



FIRSTCALL
RESEARCH



KHANDWALA
SECURITIES LIMITED

Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

| Sectors | Relative to Sensex... | Outperforming stocks | Underperforming stocks |
|--------------------|-----------------------|--|------------------------|
| Nifty Auto Index | OUTPERFORM | BAJAJ AUTO, TATA MOTORS, ASHOK LEYLAND | NIL. |
| Bank Nifty Index | OUTPERFORM | INDUSIND BANK, HDFC BANK, PNB, BOB, CANARA BANK | BANDHAN BANK |
| Nifty IT Index | OUTPERFORM | HCL TECH, LTTS, LTIM, PERSISTENT SYSTEM, TCS, WIPRO | INFY |
| Nifty Pharma Index | OUTPERFORM | AUROBINDO PHARMA, CIPLA, ZYDUS LIFE, SUN PHARMA | BIOCON |
| Nifty Metals Index | OUTPERFORM | JSL, NMDC, RATNAMANI METALS, JINDAL STEEL & POWER, HINDALCO | VEDANTA |

From Firstcall & KSL Research Desk...

The Week That Was

December 26th December to December 29th 2023.

The optimism at Dalal Street was such that Nifty and Bank Nifty ended with a cherry on top — fresh record all-time-high for the two benchmarks.

Amidst this cheerful backdrop, fear of missing out (FOMO) was seen ruling traders' mindset as bargain hunting and value buying was the preferred theme.

**Nifty (+1.79%, 21731)
Sensex (+1.59%, 72240)**

Well, the benchmark Nifty scaled a new peak, breaching the 21,700 level for the first time ever, ringing a new high of 21,801.45.

Interestingly, Nifty Ended 2023 With A Bullish Bang, u20%.

Sectoral indices surging in response to hopes of Federal Reserve's interest rate cuts and India shinning growth story for the Calendar Year 2023:

Nifty Reality Index (+81%)
Nifty PSE Index (+80%)
Nifty Auto Index (+48%)
Nifty INFRA Index (+39%)
Nifty Pharma (+34%)
Nifty PSU BANK (+32%)
Nifty FMCG Index (+29%)
Bank Nifty (+12%)

Nifty Mid-Cap (+50%)
Nifty Small-Cap (+55%)

The 9-key positive catalyst that helped Nifty retain its bullish bid tone:

- 1) Dovish Federal Reserve hinting they could begin easing interest-rate policy in 2024.
- 2) November's US PCE inflation figures in the US came in cooler than expected. The Fed's preferred core inflation gauge dropped to 3.2%, below the anticipated 3.3%.
- 3) Traders have mostly raised hopes for an economic soft landing.
- 4) Investors continued to cheer BJP's decisive victory in three out of four state elections.
BJP's success has significantly boosted investors' confidence, as the street is now anticipating a strong popular mandate for the ruling party in the upcoming 2024 Lok Sabha polls.
- 5) Sluggish oil prices at \$71.32 a barrel.
- 6) Tumbling US Treasury bond yields at 3.86 levels.
- 7) King US Dollar dethroned below 101.33 levels.
- 8) Dow Jones rings 8th straight week of at a record close spurring global stock market rally.
- 9) Bulls thrilled as the Reserve Bank of India (RBI) kept the repo rate unchanged at 6.5% as expected and raised the FY 24 GDP forecast to 7% from 6.5% earlier

Botton-line: Given this week's monster rally, bullish traders

Weekly Recap:

| Instruments | LTP | Weekly % Change |
|--------------|--------|-----------------|
| Nifty | 21731 | +1.79% |
| Sensex | 72240 | +1.59% |
| Bank Nifty | 48292 | +1.69% |
| Nifty Midcap | 13145 | +2.39% |
| India VIX | 14.50 | +5.80% |
| Dow Jones | 37654 | +0.72% |
| Nasdaq | 16802 | +0.15% |
| Bovespa | 134185 | +1.52% |
| Crude Oil | 71.32 | (-3.04%) |
| Gold | 2063 | +0.48% |
| Silver | 23.78 | (-1.60%) |
| Bitcoin | 42279 | (-2.90%) |
| USD/INR | 83.19 | +0.03% |

Here are the other key themes in the week gone by:

- 1) Nifty ended 1.79% higher and most importantly, Nifty scaled a new all-time-high now at 21801.45 mark.
- 2) Bank Nifty too scaled a fresh all-time-high at 48636.45 and ended 1.69% on weekly basis as against Nifty’s gain of 1.79%.
- 3) Nifty Private Bank index zoomed 1.59% higher while Nifty PSU Bank index jumped 2.3% higher.
- 4) Bullish sectors: Nifty Auto index (+4.72%) Nifty Metals (+4.25%) Nifty Oil & Gas (+2.25%) Nifty FMCG (+3.42%) Nifty PSE (+3.20%) Nifty Infra index (+2.36%) Nifty Pharma (+2.67%)
- 5) Underperforming Sectors: Nifty IT Index (-0.34%) Nifty Media (-0.10%)
- 6) Broader markets too scaled fresh all-time-high as Nifty Midcap 100 index gained 2.39% and Nifty Smallcap index ended 2% higher.

Bottom-line: Indian stocks’ bullish run continued albeit follow-through buying and the positive takeaway from last week’s trading was that the benchmark Nifty still appears to be the only bullish deal in the town.

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) TATA CONSUMER +9.47%
- 2) HINDALCO +7.78%
- 3) TATA MOTORS +7.62%
- 4) BAJAJ AUTO +6.67%
- 5) M&M +5.82%

And the losers were:

- 1) INFOSYS (-1.28%)
- 2) TCS (-0.80%)
- 3) ADANI PORTS (-0.31%)
- 4) TECH MAHINDRA (-0.20%)

The Week Ahead: Dalal Street likely to start the year 2024 on the front foot as well.

After a spectacular 2023, its time for bulls to conquer 2024. Nifty ended 2023 at record levels and we suspect the rally has just begun and has more to show in 2024.

The strongest positive catalyst continues to be robust buying from the FIIs camp as they net bought shares worth Rs. 31960 crores for the month of December.

The first day of 2024 at Dalal Street is likely to be quiet in absence of many global market cues like in US and Europe on account of new year’s holiday, but that said, there is always some room for bulls to show their presence.

Also, the street will keenly watch the Auto sales numbers for December on Monday, January 1st. Commercial vehicles (CVs) may remain weak due to lower demand in the light CV category, and a higher base. However, we suspect that 2-wheeler demand will rise. Hence, stocks like Bajaj Auto and TVS Motors likely to be in focus.

The US non-farm payroll numbers will also be keenly watched on Friday, January 5th. The data shows Non-Farm Payrolls in the United States had increased by 199 thousand in November of 2023. Unemployment rate had also fallen to 3.7%.

The Nifty options data suggests Nifty is likely to be in a trading range of 20800-21700 zone. Maximum Call OI is at 22000 followed by 22500 strike prices. So, the 22000 mark is still Nifty’s crucial resistance zone. Maximum Put open interest stands at 20500 levels followed by 20000 levels. Call writing was seen at 21900 and then at 22100 strike price, while there was meaningful Put writing at 20700 and then at 20800 strike prices.

Technically speaking, Nifty’s technical picture continues to be positive despite overbought technical conditions with biggest inter-week hurdles at Nifty’s psychological 22,000 mark. Biggest interweek support now seen at 21495 mark and then next supports are placed at 21101 mark.

Bank Nifty too likely to be an outperformer with initial targets at 49500 mark and then aggressive targets even above 50000 mark. Key inter-week support now seen at 46951

Price Forecast:

| | |
|-----------------------|----------------|
| Nifty CMP | (21731) |
| Support: | 21495/21101 |
| RESISTANCE: | 22001/22501 |
| RANGE: | 21521-22085 |
| 200 DMA: | 19151 |
| Nifty PCR: | 1.54 |
| BIAS: | Positive |
| Bank Nifty CMP | (48292) |
| Support: | 46951/45651 |
| RESISTANCE: | 49501/50251 |
| RANGE: | 46351-48551 |
| 200 DMA: | 43900 |
| BIAS: | Positive |

NIFTY AUTO Index vs NIFTY



• NIFTY AUTO Index: 18,618: OUTPERFORM.

- In last week's trade, Nifty Auto index was seen trading with positive bias as the benchmark witnessed buying in all the 5 trading session of the week. Most importantly, Auto Index scaled fresh all-time-high at 18719.50 mark. Auto index ended the week 4.72% higher as against Nifty's 1.79% gains.

The biggest make-or-break interweek support now seen at 17291 support and then major supports are placed at 16691 mark. Going forward, we suspect Auto index likely to consolidate with positive bias. Expect, major hurdles to come to play at 18183-18500 zone.

- **Support:** 17991/16691/15823.
- **Resistance:** 18899/19151/19751.
- **Outperforming Stocks:** BAJAJ AUTO, BHARAT FORGE, HEROMOTO CORP, TI INDIA, TVS MOTORS, TATA MOTORS.
- **Underperforming Stocks:** MOTHERSON SUMI.

BANK NIFTY Index vs NIFTY



• **BANK NIFTY Index: 48,292: OUTPERFORM.**

- In last week's trade, Bank Nifty witnessed some massive consolidation but the positive takeaway was that the index scaled a fresh all-time-high at 48636 mark. On a weekly basis, Bank Nifty ended 1.69% higher as against Nifty's gains of 1.69%. The biggest key interweek support now seen at 45900-46100 zone. The major hurdles on upside are seen at 48900-49151 zone. (Bank Nifty's 200DMA placed at 44132 mark).
- **Support:** 47507/45900/44771.
- **Resistance:** 48900/49151/50000.
- **Outperforming Stocks:** AXIS BANK, ICICI BANK, INDUSIND BANK, CANARA BANK, SBI, BOB, PNB.
- **Underperforming Stocks:** BANDHAN BANK.

NIFTY IT Index vs NIFTY



• **NIFTY IT Index: 35,515: OUTPERFORM.**

- In last week's trade, Nifty IT index witnessed massive bullish consolidation amidst improving technical conditions and most importantly, on backdrop cooling US treasury yield. The technical short-term technical landscape continues to be positive after recent big rebound and outperformance. On weekly basis, Nifty IT Index ended with 0.34% losses as against Nifty's gains of 1.79%. Key interweek support seen at 33603 mark. Immediate hurdles seen at 36581 mark.
- **Support:** 34713/33603/32233.
- **Resistance:** 36101/36581/39500.
- **Outperforming Stocks:** LTIM, LTIM, BSOFT, PERSISTENT, MPHASIS, HCL TECH, WIPRO.
- **Underperforming Stocks:** WIPRO

NIFTY PHARMA Index vs NIFTY



• **NIFTY PHARMA Index: 16,832: OUTPERFORM.**

- In last week's trade, Nifty Pharma index witnessed some serious bullish momentum buying and the positive takeaway was that Pharma index scaled fresh record highs. Nifty Pharma index all-time-high now at 16909. Nifty Pharma index ended the week with 2.67% gains as against Nifty's gains of 1.79%. The technical landscape for Nifty Pharma index suggests some tentative consolidation after last week's spectacular gains, hence bullish consolidation likely to be the preferred theme in near term. Key support at 15751 levels.

- **Support:** 16451/16003/14651
- **Resistance:** 17000/17331/17901.
- **Outperforming Stocks:** AUROBINDO PHARMA, DR REDDYS LAB, MARKSANS, SUN PHARMA, TORRENT PHARMA.
- **Underperforming Stocks:** BIOCON

NIFTY METAL Index vs NIFTY



• **NIFTY METAL Index: 7,978: OUTPERFORM.**

- In last week's trade, the metal index was seen trading with positive bias and the positive takeaway was that index ended on a positive note. Metal index ended the week with spectacular gains of 4.25% as against Nifty's gains 1.79%. Metal index all-time-high now is at 8016.45 mark. The near term bias continues to be positive especially after last week's solid rebound with biggest support seen at 6863 mark. So, only on any weakness below 6863 shall bring major declines. Major hurdles now at 7751 mark on closing basis.

• **Support:** 7751/7451/6951.

• **Resistance:** 8100/8279/8511.

• **Outperforming Stocks:** APL APOLLO, JSL, JINDAL STEEL & POWER, NMDC, HNDALCO, RATNAMANI METALS.

• **Underperforming Stocks:** VEDANTA.

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|------------|--------|---------|------------|--------|---------|----------|------------|-----------|
| NIFTY | 21731 | 21297 | 22166 | 21117 | 19151 | UP | UP | UP |
| BSE SENSEX | 72240 | 70795 | 73685 | 70283 | 64417 | UP | UP | UP |
| BANKNIFTY | 48292 | 47326 | 49258 | 47256 | 44041 | UP | UP | UP |
| FINNIFTY | 21487 | 21058 | 21917 | 21160 | 19635 | UP | UP | UP |
| NIFTYMIDLI | 10932 | 10713 | 11151 | 10663 | 8821 | UP | UP | UP |
| NIFTYSMLCA | 15144 | 14841 | 15447 | 14667 | 11644 | UP | DOWN | UP |
| | | 0 | 0 | | | | | |
| AARTIIND | 650 | 637 | 663 | 589 | 510 | UP | UP | UP |
| ABB | 4675 | 4581 | 4768 | 4715 | 4122 | DOWN | UP | UP |
| ABFRL | 224 | 217 | 230 | 229 | 217 | DOWN | DOWN | UP |
| ACC | 2211 | 2167 | 2255 | 2132 | 1891 | UP | UP | UP |
| ADANIENT | 2849 | 2792 | 2906 | 2808 | 2324 | DOWN | UP | UP |
| ADANIPORTS | 1024 | 1004 | 1045 | 1011 | 779 | DOWN | UP | UP |
| ALKEM | 5203 | 5099 | 5307 | 4864 | 3744 | UP | UP | UP |
| AMBUJACEM | 521 | 510 | 531 | 501 | 431 | DOWN | UP | UP |
| APOLLOHOSP | 5704 | 5590 | 5818 | 5553 | 4944 | UP | UP | UP |
| APOLLOTYRE | 454 | 445 | 463 | 446 | 389 | DOWN | DOWN | UP |
| ASHOKLEY | 182 | 176 | 187 | 175 | 166 | UP | UP | DOWN |
| ASIANPAINT | 3402 | 3334 | 3470 | 3281 | 3154 | UP | UP | UP |
| ASTRAL | 1908 | 1869 | 1946 | 1934 | 1799 | DOWN | DOWN | DOWN |
| ATUL | 7155 | 7012 | 7298 | 6891 | 6863 | UP | UP | UP |
| AUBANK | 787 | 772 | 803 | 756 | 713 | UP | UP | UP |
| AUROPHARMA | 1084 | 1062 | 1106 | 1042 | 781 | UP | UP | UP |
| AXISBANK | 1102 | 1080 | 1124 | 1112 | 967 | DOWN | UP | UP |
| BAJAJ-AUTO | 6797 | 6661 | 6933 | 6313 | 4910 | UP | UP | UP |
| BAJAJFINSV | 1686 | 1652 | 1720 | 1693 | 1514 | DOWN | UP | UP |
| BAJFINANCE | 7328 | 7181 | 7474 | 7356 | 7059 | DOWN | DOWN | DOWN |
| BANDHANBNK | 241 | 234 | 249 | 239 | 231 | DOWN | UP | UP |
| BANKBARODA | 231 | 224 | 238 | 218 | 194 | UP | UP | UP |
| BATAINDIA | 1651 | 1618 | 1684 | 1643 | 1596 | DOWN | UP | DOWN |
| BEL | 184 | 179 | 190 | 166 | 127 | UP | UP | UP |
| BERGEPaint | 605 | 593 | 617 | 584 | 556 | UP | UP | UP |
| BHARATFORG | 1238 | 1214 | 1263 | 1191 | 947 | UP | UP | UP |
| BHARTIARTL | 1032 | 1012 | 1053 | 1006 | 875 | UP | UP | UP |
| BHEL | 194 | 188 | 199 | 180 | 110 | UP | UP | UP |
| BIOCON | 250 | 242 | 257 | 245 | 244 | DOWN | UP | UP |
| BOSCHLTD | 22204 | 21760 | 22648 | 21826 | 19389 | UP | UP | UP |
| BPCL | 451 | 442 | 460 | 454 | 371 | UP | UP | UP |
| BRITANNIA | 5338 | 5232 | 5445 | 5016 | 4664 | UP | UP | UP |
| BSOFT | 721 | 707 | 735 | 687 | 440 | UP | UP | UP |
| CANBK | 438 | 429 | 446 | 435 | 343 | DOWN | UP | UP |
| CANFINHOME | 778 | 762 | 793 | 784 | 718 | DOWN | DOWN | UP |
| CHAMBLFERT | 373 | 362 | 385 | 349 | 288 | UP | UP | UP |
| CHOLAFIN | 1260 | 1235 | 1285 | 1200 | 1073 | UP | UP | UP |
| CIPLA | 1246 | 1221 | 1271 | 1223 | 1090 | UP | DOWN | DOWN |
| COALINDIA | 376 | 365 | 387 | 356 | 265 | UP | UP | UP |
| COFORGE | 6274 | 6149 | 6400 | 6018 | 4861 | DOWN | UP | UP |
| COLPAL | 2530 | 2479 | 2580 | 2367 | 1879 | UP | UP | UP |
| CONCOR | 860 | 842 | 877 | 837 | 688 | DOWN | UP | UP |
| COROMANDEL | 1252 | 1227 | 1277 | 1225 | 1037 | UP | UP | UP |
| DIVISLAB | 3904 | 3826 | 3982 | 3743 | 3502 | UP | UP | UP |
| DIXON | 6567 | 6435 | 6698 | 6235 | 4466 | UP | UP | UP |
| DLF | 726 | 712 | 741 | 680 | 511 | UP | UP | UP |
| DRREDDY | 5798 | 5682 | 5914 | 5672 | 5227 | UP | UP | UP |
| EICHERMOT | 4144 | 4061 | 4226 | 4041 | 3468 | UP | UP | UP |
| ESCORTS | 2983 | 2923 | 3043 | 3102 | 2608 | DOWN | DOWN | UP |
| EXIDEIND | 318 | 308 | 327 | 296 | 241 | UP | UP | UP |
| FEDERALBNK | 156 | 151 | 161 | 154 | 138 | UP | UP | UP |
| GAIL | 162 | 157 | 167 | 144 | 118 | UP | UP | UP |
| GLENMARK | 854 | 837 | 871 | 816 | 693 | UP | UP | UP |
| GMRINFRA | 81 | 78 | 83 | 71 | 52 | UP | UP | UP |
| GNFC | 753 | 738 | 768 | 729 | 614 | UP | UP | UP |
| GODREJCP | 1131 | 1109 | 1154 | 1054 | 1010 | UP | UP | UP |
| GODREJPROP | 2013 | 1973 | 2054 | 1954 | 1557 | DOWN | UP | UP |
| GRANULES | 405 | 397 | 414 | 392 | 321 | UP | UP | UP |
| GRASIM | 2135 | 2092 | 2177 | 2082 | 1828 | UP | UP | UP |
| GUJGASLTD | 462 | 452 | 471 | 444 | 457 | UP | UP | UP |
| HAL | 2804 | 2748 | 2860 | 2705 | 1878 | UP | UP | UP |
| HAVELLS | 1368 | 1341 | 1395 | 1340 | 1301 | UP | UP | UP |
| HCLTECH | 1466 | 1437 | 1495 | 1408 | 1194 | DOWN | UP | UP |
| HDFCAMC | 3205 | 3141 | 3269 | 3067 | 2365 | UP | UP | UP |
| HDFCBANK | 1709 | 1675 | 1743 | 1648 | 1605 | UP | UP | UP |
| HDFCLIFE | 647 | 634 | 660 | 668 | 610 | DOWN | DOWN | UP |
| HEROMOTOCO | 4140 | 4057 | 4222 | 3871 | 2991 | UP | UP | UP |
| HINDALCO | 615 | 603 | 627 | 549 | 456 | UP | UP | UP |
| HINDCOPPER | 274 | 265 | 282 | 201 | 137 | UP | UP | UP |
| HINDPETRO | 399 | 387 | 411 | 376 | 276 | UP | UP | UP |
| HINDUNILVR | 2664 | 2611 | 2717 | 2558 | 2558 | UP | UP | UP |
| IEX | 168 | 163 | 173 | 152 | 139 | UP | UP | UP |
| IGL | 418 | 410 | 427 | 403 | 450 | UP | UP | UP |
| INDHOTEL | 438 | 430 | 447 | 436 | 388 | DOWN | UP | UP |
| INDIACEM | 259 | 251 | 267 | 260 | 218 | DOWN | UP | UP |
| INDIAMART | 2722 | 2667 | 2776 | 2721 | 2810 | DOWN | UP | UP |
| INDIGO | 2967 | 2908 | 3026 | 2895 | 2426 | DOWN | UP | UP |
| INDUSINDBK | 1599 | 1567 | 1631 | 1538 | 1346 | UP | UP | UP |
| INDUSTOWER | 199 | 193 | 205 | 190 | 169 | UP | UP | UP |
| INFY | 1543 | 1512 | 1574 | 1511 | 1389 | UP | UP | UP |
| IOC | 130 | 126 | 134 | 121 | 93 | UP | UP | UP |
| IPCALAB | 1113 | 1091 | 1135 | 1106 | 872 | UP | DOWN | UP |
| IRCTC | 888 | 870 | 905 | 798 | 663 | DOWN | UP | UP |
| ITC | 462 | 453 | 471 | 455 | 438 | UP | UP | UP |
| JINDALSTEL | 748 | 733 | 763 | 714 | 626 | UP | UP | UP |
| JKCEMENT | 3788 | 3712 | 3864 | 3804 | 3242 | DOWN | UP | UP |
| JSWSTEEL | 880 | 863 | 898 | 845 | 764 | UP | UP | UP |
| JUBLFOOD | 565 | 554 | 576 | 564 | 498 | UP | UP | UP |
| KOTAKBANK | 1908 | 1870 | 1946 | 1842 | 1819 | UP | UP | UP |
| L&TFH | 165 | 160 | 170 | 155 | 121 | UP | UP | UP |
| LALPATHLAB | 2578 | 2526 | 2629 | 2598 | 2258 | DOWN | DOWN | UP |
| LAURUSLABS | 430 | 422 | 439 | 396 | 360 | UP | UP | UP |
| LICHSGFIN | 536 | 525 | 547 | 520 | 417 | UP | UP | UP |
| LT | 3526 | 3455 | 3597 | 3404 | 2670 | UP | UP | UP |
| LTIM | 6295 | 6169 | 6421 | 5912 | 5098 | UP | UP | UP |
| LTTS | 5255 | 5150 | 5360 | 5030 | 4177 | DOWN | UP | UP |
| LUPIN | 1323 | 1296 | 1349 | 1265 | 981 | UP | UP | UP |
| M&M | 1729 | 1695 | 1764 | 1676 | 1451 | UP | UP | UP |
| MCDOWELL-N | 1118 | 1095 | 1140 | 1071 | 945 | UP | UP | UP |
| MCX | 3200 | 3136 | 3264 | 3198 | 1912 | UP | UP | UP |
| METROPOLIS | 1678 | 1645 | 1712 | 1661 | 1415 | UP | UP | UP |
| MFSL | 954 | 935 | 973 | 993 | 815 | DOWN | DOWN | DOWN |
| MGL | 1201 | 1176 | 1225 | 1158 | 1050 | UP | UP | UP |
| MIDCPNIFTY | 10398 | 10190 | 10606 | 10103 | 8430 | UP | UP | UP |
| MOTHERSON | 102 | 99 | 105 | 96 | 88 | UP | UP | UP |
| MPHASIS | 2740 | 2685 | 2795 | 2547 | 2152 | UP | UP | UP |
| MRF | 129579 | 126988 | 132171 | 118388 | 102629 | UP | UP | UP |
| MUTHOOTFIN | 1476 | 1447 | 1506 | 1463 | 1222 | UP | UP | UP |
| NATIONALUM | 132 | 128 | 136 | 106 | 90 | UP | UP | UP |
| NAUKRI | 5140 | 5037 | 5243 | 4932 | 4268 | UP | UP | UP |
| NAVINFUOR | 3853 | 3776 | 3930 | 3799 | 4250 | DOWN | UP | UP |
| NESTLEIND | 26580 | 26049 | 27112 | 25050 | 22446 | UP | UP | UP |
| NMDC | 210 | 203 | 216 | 191 | 133 | UP | UP | UP |
| NTPC | 311 | 302 | 320 | 293 | 215 | UP | UP | UP |
| OBEROIRLTY | 1443 | 1414 | 1472 | 1433 | 1089 | DOWN | UP | UP |
| OFSS | 4213 | 4129 | 4297 | 4169 | 3838 | DOWN | UP | UP |
| ONGC | 205 | 199 | 211 | 200 | 174 | UP | UP | UP |
| PAGEIND | 38513 | 37742 | 39283 | 37567 | 38639 | UP | DOWN | DOWN |
| PEL | 931 | 913 | 950 | 924 | 904 | UP | DOWN | DOWN |
| PERSISTENT | 7389 | 7242 | 7537 | 6852 | 5367 | UP | UP | UP |
| PETRONET | 223 | 216 | 229 | 212 | 223 | UP | UP | UP |
| PFC | 383 | 371 | 394 | 388 | 213 | DOWN | UP | UP |
| PIDILITIND | 2715 | 2661 | 2769 | 2617 | 2513 | UP | UP | UP |
| PIIND | 3516 | 3446 | 3586 | 3586 | 3508 | DOWN | DOWN | DOWN |
| PNB | 96 | 92 | 99 | 88 | 64 | UP | UP | UP |
| POLYCAB | 5485 | 5375 | 5595 | 5487 | 4329 | DOWN | UP | UP |
| RBLBANK | 279 | 271 | 288 | 267 | 204 | DOWN | UP | UP |
| RECLTD | 413 | 405 | 421 | 409 | 223 | DOWN | UP | UP |
| RELIANCE | 2585 | 2533 | 2637 | 2494 | 2352 | UP | UP | UP |
| SAIL | 124 | 120 | 127 | 106 | 89 | UP | UP | UP |
| SBICARD | 760 | 744 | 775 | 760 | 810 | UP | UP | DOWN |
| SBILIFE | 1433 | 1404 | 1461 | 1440 | 1276 | UP | DOWN | UP |
| SBIN | 642 | 629 | 655 | 623 | 578 | UP | UP | UP |
| SHREECEM | 28653 | 28080 | 29226 | 28201 | 25458 | UP | UP | UP |
| SHRIRAMFIN | 2053 | 2012 | 2094 | 2043 | 1704 | DOWN | UP | UP |
| SIEMENS | 4025 | 3944 | 4105 | 3906 | 3630 | DOWN | UP | UP |
| SRF | 2479 | 2430 | 2529 | 2431 | 2355 | UP | UP | UP |
| SUNPHARMA | 1259 | 1234 | 1285 | 1240 | 1084 | UP | UP | UP |
| SUNTV | 712 | 698 | 726 | 688 | 541 | UP | UP | UP |
| SYNGENE | 701 | 687 | 715 | 712 | 725 | DOWN | DOWN | DOWN |
| TATACHEM | 1104 | 1082 | 1126 | 1022 | 998 | UP | UP | UP |
| TATACOMM | 1770 | 1735 | 1806 | 1729 | 1578 | UP | UP | UP |
| TATACONSUM | 1087 | 1065 | 1109 | 973 | 844 | UP | UP | UP |
| TATAMOTORS | 780 | 764 | 796 | 723 | 590 | UP | UP | UP |
| TATAPOWER | 332 | 322 | 342 | 318 | 238 | UP | UP | UP |
| TATASTEEL | 140 | 135 | 144 | 133 | 118 | UP | UP | UP |
| TCS | 3793 | 3718 | 3869 | 3695 | 3388 | UP | UP | UP |
| TECHM | 1273 | 1247 | 1298 | 1251 | 1158 | DOWN | UP | UP |
| TITAN | 3675 | 3602 | 3749 | 3595 | 3031 | UP | UP | UP |
| TORNTPHARM | 2306 | 2259 | 2352 | 2149 | 1863 | UP | UP | UP |
| TRENT | 3055 | 2994 | 3116 | 2926 | 1922 | UP | UP | UP |
| TVSMOTOR | 2026 | 1985 | 2066 | 1958 | 1426 | UP | UP | UP |

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

| Stock | CMP | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 208 | 202 | 215 | 201 | 203 | UP | UP | UP |
| COPPER 1 | 728 | 713 | 742 | 721 | 728 | UP | UP | UP |
| CRUDEOIL 1 | 6007 | 5887 | 6127 | 6058 | 6444 | DOWN | UP | DOWN |
| GOLD 1 | 63203 | 61939 | 64467 | 62491 | 59841 | DOWN | UP | UP |
| LEAD 1 | 181 | 176 | 187 | 183 | 184 | DOWN | DOWN | DOWN |
| NATURALGAS 1 | 212 | 206 | 218 | 213 | 218 | DOWN | UP | DOWN |
| NICKEL | 1587 | 1556 | 1619 | 1634 | 1950 | DOWN | DOWN | DOWN |
| SILVER 1 | 74430 | 72941 | 75919 | 74467 | 72591 | DOWN | UP | UP |
| STEEL 1 | 43490 | 42620 | 44360 | 43681 | 46198 | DOWN | DOWN | DOWN |
| ZINC 1 | 230 | 223 | 237 | 223 | 225 | UP | UP | UP |
| | | 0 | 0 | | | | | |
| CASTOR 1 | 5724 | 5610 | 5838 | 5819 | 6056 | DOWN | DOWN | DOWN |
| DHANIYA 1 | 7244 | 7099 | 7389 | 7422 | 6989 | DOWN | DOWN | UP |
| GUARGUM5 1 | 10858 | 10641 | 11075 | 10900 | 11535 | DOWN | UP | DOWN |
| GUARSEED10 1 | 5507 | 5397 | 5617 | 5481 | 5672 | DOWN | UP | DOWN |
| JEERAUNJHA 1 | 30995 | 30375 | 31615 | 37780 | 48080 | DOWN | DOWN | DOWN |
| MENTHAOIL 1 | 921 | 902 | 939 | 928 | 941 | UP | DOWN | UP |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |

Contact:

Khandwala Securities Limited

Vikas Building,
Ground Floor,
Green Street, Fort,
Mumbai - 400 023, India.
022-40767373

C-8/9, Dr. Herekar Park,
Near Kamla Nehru Park,
Off Bhandarkar Road,
Pune - 411 004.
020-66220300

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