

The Morning Report

Thursday, Dec 07th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20938	20801	21100	19884	18861	20850-21100	POSITIVE
BANK-NIFTY	46835	46521	47511	44325	43494	46651-47345	POSITIVE

Preferred trade:

- NIFTY (CMP 20938): Buy between 20800-20850 zone. Stop at 20531. Targets 21000/21113. Aggressive targets at 21500.
- BANKNIFTY (46835): Buy between 46100-46300 zone. Stop at 44501. Targets 47311/47501. Aggressive targets at 47801-48000 zone..

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	156	151	161	144	121	Positive	Buy at CMP. Stop 147. Targets 161/165/177.50.
LTTS	4859	4701	4933	4515	4064	Positive	Buy at CMP. Stop 4701. Targets 4933/5001/5291.
ABFRL	238	233	247	223	218	Positive	Buy at CMP. Stop 231. Targets 247/253/261.

All About Option Trades:

Option Call: BUY NIFTY 14 th DECEMBER CE Strike Price 21100 at CMP 97.15.
Maximum Loss: ₹ 4,857.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20901. (NIFTY DECEMBER Futures CMP 21040.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1233	1121	1300	1135	1010	Positive	Buy at CMP. Stop 1029. Target 1200/1300/1350
PI INDUSTRIES	3862	3651	4021	3721	3480	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	117	77	151	109	84	Positive	Buy at CMP. Stop 77. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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