

# The Morning Report

Friday, Dec 08th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20901	20801	21100	19955	18876	20800-21050	POSITIVE
BANK-NIFTY	46841	46521	47511	44473	43520	46651-47345	POSITIVE

## Preferred trade:

- NIFTY (CMP 20901): Buy between 20775-20800 zone. Stop at 20531. Targets 21000/21113. Aggressive targets at 21500.
- BANKNIFTY (46841): Buy between 46100-46300 zone. Stop at 44501. Targets 47311/47501. Aggressive targets at 47801-48000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPIANTS	3251	3211	3335	3144	3316	Positive	Buy at CMP. Stop 3159. Targets 3301/3335/3551.
LTTS	4934	4701	4933	4546	4071	Positive	Buy at CMP. Stop 4731. Targets 5001/5069/5291.
ABFRL	239	233	247	224	218	Positive	Buy at CMP. Stop 231. Targets 247/253/261.

## All About Option Trades:

Option Call: BUY NIFTY 14th DECEMBER CE Strike Price 21100 at CMP 64.90.  
Maximum Loss: ₹ 3,245/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20901. (NIFTY DECEMBER Futures CMP 21015)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1241	1121	1300	1142	1012	Positive	Buy at CMP. Stop 1029. Target 1200/1300/1350
PI INDUSTRIES	3844	3651	4021	3737	3484	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
UNION BANK	117	77	151	109	84	Positive	Buy at CMP. Stop 77. Target 151/175/201.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
IRCTC	BUY	1000	691/643	777/1000	9-12 Months

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