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Weekly Research Reports



Wealth Visionaries

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Top Sectors for the Week

Relative Strength Performance with Firstcall & KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	BAJAJ AUTO, TVS MOTORS, TATA MOTORS	MOTHERSON SUMI, HEROMOTO CORP
Bank Nifty Index	NEUTRAL	INDUSIND BANK, RBL BANK, CANARA BANK, BOB, UBI	BANDHAN BANK, HDFC BANK
Nifty IT Index	NEUTRAL	HCL TECH, LTIM, PERSISTENT SYSTEM	INFY, WIPRO
Nifty Pharma Index	UNDERPERFORM	AUROBINDO PHARMA, ZYDUS LIFE, SUN PHARMA	ALKEM LAB, BIOCON
Nifty Metals Index	UNDERPERFORM	JSL, NMDC, RATNAMANI METALS, HINDALCO	VEDANTA, TATA STEEL

From Firstcall & KSL Research Desk...

The Week That Was.

October 30th to November 3rd 2023.

Strictly speaking, rarely in Indian stock markets history it’s been bad for equities at a stretch — and the positive takeaway from last week’s trade was that rarely has it been such an opportune time to buy.

Nifty (19231, +0.96%)
Sensex (64634, +0.91%)

Simply put, Nifty roared like a lion and most importantly, snapped its two -weeks of pessimism.

Bulls came to life at Dalal Street on backdrop of:

- 1) Federal Reserve Chairman Jerome Powell's dovish comments hinting that the Fed is done raising interest rates.
- 2) US Nonfarm Payrolls cooled in October. Expect Nifty to open with a huge in Monday’s trade as the street will brace for a potential rate cut from the US.
- 3) WTI oil prices tumbling towards the \$80 a barrel levels.
- 4) Middle-East hostilities waning amidst diplomatic efforts to keep the Israel-Hamas war from exploding.
- 5) Wall Street finishes with their biggest weekly gains of the year. The Nasdaq zooming 6.6% higher, the S&P 500 jumping 5.9% higher and the Dow soaring 5.1%.

Long story short: The Federal Reserve seen successful in engineering a “soft landing” for the U.S. economy.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	19231	0.96%
Sensex	64634	+0.91%
Bank Nifty	43318	+1.25%
Nifty Midcap	11311	+2.52%
India VIX	10.88	-0.21%
Dow Jones	34061	+5.07%
Nasdaq	14180	+6.48%
Bovespa	118160	+4.29%
Crude Oil	80.51	(-5.88%)
Gold	1993	(-0.66%)
Silver	23.21	+0.31%
Bitcoin	34755	+1.82%
USD/INR	83.14	(-0.15%)

Here are the other key themes in the week gone by:

- 1) Amidst volatility, Nifty ended 0.96% higher. Nifty’s new all-time-high continues to be at 20222.45 mark.

- 2) Bank Nifty snaps its six-week losing streak, up 1.25%.
- 3) Nifty Private Bank index gains 1.06% while Nifty PSU Bank index rebounds 2.74% higher.
- 4) Underperforming sector: Nifty Auto (-0.77%), Nifty Metal (+0.40%)
- 5) Outperforming sectors: Nifty Reality (+10.42%) Nifty Media (+3.96%) Nifty PSE (3.10%) Nifty Infra (+2.08%) Nifty OIL & Gas (+2.97%) Nifty FMCG (+0.99%)
- 6) Boader markets witnessed massive buying at lower levels and ended the week on a positive note as Nifty Midcap 100 index gained 2.52% and Nifty Smallcap index flared up 2.58% higher.

Bottom-line: Nifty bulls win the inflation battle and march higher with strength in the absence of any bad geopolitical news from the Middle-East.

In the week gone by, notable gainers amongst Nifty 50 were:

- 1) BPCL +7.93%
- 2) APOLLO HOSPITAL +6.69%
- 3) TITAN +4.93%
- 4) HINDALCO +4.18%
- 5) ULTRATECH CEMENT +3.81%

And the losers were:

- 1) M&M (-2.77%)
- 2) MARUTI (-2.69%)
- 3) DR REDDYS LAB (-2.49%)
- 4) TATA STEEL (-2.17%)
- 5) BAJAJ FINSERV (-1.93%)

The Week Ahead: Rebound play likely to continue.

The benchmarks at Dalal Street had a promising last week where they joined the conga-line of rising global stock markets after the Fed kept its lending rates unchanged and also due to the fact that job growth in the US slowed down for the month of October. Hence, we suspect that this pre-diwali week is going to be full of fireworks as well where Nifty likely to aim further upside.

Also, the good news last Friday was that WTI oil prices tumbled over 2% as the fear regarding the Middle-East war appeared to recede, at least for now.

US Dollar Index too witnessed huge profit-booking,

Meanwhile, Q2 earnings by key corporates this week.

Monday, November 6th: BHARAT FORGE, DIVISLABS, HINDPETRO, NYKAA, POLYPLEX,

Tuesday, November 7th: APOLLOTYRE, BALRAMCHIN, CRISIL, CUMMINSIND, EVEREADY, IRCTC, POWERGRID, SHREECEM, ZYDUSLIFE

Wednesday, November 08th: BATAINDIA, EASEMYTRIP, LUPIN, MCX, PATANJALI, PFC, PIDILITEIND, PIIND, TATAPOWER,

Thursday, November 09th: ADANI PORTS, APOLLOHOSP, ASHOKLEY, AUROPHARMA, BOSCHLTD, COFFEEDAY, GRANULES, JETAIRWAYS, JAIN IRRIGATION, LEMONTREE, MOTHERSON, MUTHOOTFIN, NATIONALUM, PAGEIND, PEL, TORNTPOWER,

Friday, November 10th: BIOCON, COALINDIA, EICHERMOT, GLENMARK, GRSE, HINDALCO, HINDCOPPER, IPCALAB, M&M, SUNTV, TATACHEM.

Also, amongst IPO news, ASK Automotive IPO is a book-built issue of Rs 834.00 crores. The issue comprises of fresh issue of Rs 834.00 crore and offer for sale of 2.96 crore shares. ASK Automotive IPO opens for subscription on November 7, 2023 and closes on November 9, 2023. The allotment for the ASK Automotive IPO is expected to be finalized on Wednesday, November 15, 2023. ASK Automotive IPO will list on BSE, NSE with tentative listing date fixed as Monday, November 20, 2023.

But, the key concern vexing investors is still the relentless selling done by the FIIs’ camp. So far in November, they have net sold shares worth Rs. 3064.5 crores. Also, the bad news is that FIIs have turned net sellers even for FY 23-24, as their net sell figure is now seen at Rs. 941.9 crores. For markets to bounce, FIIs’ buying participation is a must.

Technically speaking, Nifty has taken good support near 18970 mark. Above 19451, further upside can be seen till 19700 mark. We have a buy on dips strategy with stop at 18970.

The Nifty options data suggests Nifty is likely to be in a trading range of 18700-19400 zone. Maximum Call OI is at 20000 followed by 19500 strike prices. So, the 19500 mark is now Nifty’s crucial resistance zone. Maximum Put open interest stands at 19000 levels followed by 18000 levels. Call writing was seen at 19400 and then at 19500 strike price, while there was meaningful Put writing at 18800 and then at 18700 strike prices.

Price Forecast:

Nifty	CMP (19231)
Support:	18974/18751
RESISTANCE:	19451/19701
RANGE:	19001-19431
200 DMA:	18642
Nifty PCR:	1.26
BIAS:	Positive
Bank Nifty	CMP (43318)
Support:	42210/40751
RESISTANCE:	45001/46351
RANGE:	42301-44675
200 DMA:	43203
BIAS:	Positive

NIFTY AUTO Index vs NIFTY



• **NIFTY AUTO Index: 16,045: OUTPERFORM.**

- In last week's trade, Nifty Auto index drifted lower amidst massive profit booking witnessed in broader markets. Auto index ended the week 0.77% lower as against Nifty's gains of 0.96%. Nifty Auto index fresh all-time-high continues to be at 16664.85.

The biggest make-or-break interweek support now seen at 15701 support and then major supports are placed at 14491 mark. Going forward, we suspect Auto index likely to consolidate. Expect, major hurdles to come to play at 16701-16951 zone.

- **Support:** 15701/15201/14491.
- **Resistance:** 16701/16951/17251.
- **Outperforming Stocks:** BAJAJ AUTO, MARUTI, BALKRISHNA INDUSTRIES, M&M, TVS MOTORS, TATA MOTORS.
- **Underperforming Stocks:** MOTHERSON SUMI.

- **BANK NIFTY Index: 42318: NEUTRAL**
- In last week's trade, Bank Nifty witnessed some rebound and the positive takeaway was that the index ended on a positive note and most importantly, snapped its 6th straight week losing streak. On a weekly basis, Bank Nifty ended 1.25% higher as against Nifty's gains of 1.25%. The biggest key interweek support now seen at 41649-41750 zone. The major hurdles on upside are seen at 43659 mark. Bank Nifty's fresh all-time-high is at 46369.50 mark. (Bank Nifty's 200DMA placed at 43250 mark).
- **Support:** 42000/41649/41000.
- **Resistance:** 43659/44850/46370.
- **Outperforming Stocks:** INDUSIND BANK, RBL BANK, CANARA BANK, PNB, BOB, UNION BANK OF INDIA.
- **Underperforming Stocks:** HDFC BANK, BANDHAN BANK.

NIFTY IT Index vs NIFTY



• **NIFTY IT Index: 30,780: NEUTRAL.**

- In last week's trade, Nifty IT index witnessed some serious consolidation at lower levels amidst falling treasury yield at US. The technical short-term technical landscape shifts to neutral after last week's small bounce. On weekly basis, Nifty IT Index ended with 0.59% gains as against Nifty's gains of 0.96%. Key interweek support seen at 30001 mark. Immediate hurdles seen at 33503 mark.
- **Support:** 30001/28901/26184.
- **Resistance:** 31459/32203/33503.
- **Outperforming Stocks:** LTIM, BSOFT, PERSISTENT, HCL TECH.
- **Underperforming Stocks:** WIPRO, INFY.

NIFTY PHARMA Index vs NIFTY



• **NIFTY PHARMA Index: 14,882: UNDERPERFORM.**

- In last week's trade, Nifty Pharma index witnessed some serious consolidation and the negative takeaway was that Pharma index is still trading below a complex H&S pattern on the daily charts. Nifty Pharma index all-time-high continues to be 15750.50. Nifty Pharma index ended the week with 0.98% gains as against Nifty's gains of 0.96%. The technical landscape for Nifty Pharma index suggests some extremely overbought technical conditions after recent spike hence bearish consolidation likely to be the theme. Key support at 14650 levels.

- **Support:** 14133/13651/13150.
- **Resistance:** 15751/15971/16371.
- **Outperforming Stocks:** AUROBINDO PHARMA, DR REDDYS LAB, MARKSANS, SUN PHARMA.
- **Underperforming Stocks:** ALKEM LAB, BIOCON, CIPLA, DIVIS LAB, GLENMARK.

NIFTY METAL Index vs NIFTY



• **NIFTY METAL Index: 6,479: UNDERPERFORM.**

- In last week's trade, the metal index mostly traded choppy and volatile and the negative takeaway was that index ended on a flat note. Growth concerns at China and Europe continue to be the biggest drag for the sector. Metal index ended the week with 0.40% gains as against Nifty's gains 0.96%. Metal index all-time-high is at 7168.50 mark. The near term bias continues to be negative amidst overbought technical conditions with biggest support seen at 6341 mark. So, on any weakness below 6341 shall bring major declines. Major hurdles now at 7301 mark on closing basis.
- **Support:** 6341/6171/5919.
- **Resistance:** 6677/6911/7301.
- **Outperforming Stocks:** JSL, NMDC, HNDALCO, RATNAMANI METALS.
- **Underperforming Stocks:** VEDANTA, TATA STEEL.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	19231	18846	19615	19430	18642	UP	DOWN	DOWN
BSE SENSEX	64364	63077	65651	65117	62911	UP	DOWN	DOWN
BANKNIFTY	43318	42452	44185	43628	43203	UP	DOWN	DOWN
FINNIFTY	19367	18980	19755	19533	19235	UP	DOWN	DOWN
NIFTYMIDLI	9404	9216	9592	9351	8287	UP	DOWN	DOWN
NIFTYSMLCA	12965	12706	13224	12775	10735	UP	UP	DOWN
		0	0					
AARTIIND	461	451	470	470	508	DOWN	DOWN	DOWN
ABB	4168	4084	4251	4106	3843	UP	DOWN	DOWN
ABFRL	215	209	222	220	222	DOWN	DOWN	UP
ACC	1860	1823	1897	1954	1886	DOWN	DOWN	DOWN
ADANIENT	2230	2185	2274	2366	2271	DOWN	DOWN	DOWN
ADANIPORTS	795	779	811	796	724	UP	DOWN	UP
ALKEM	3809	3733	3885	3620	3460	UP	UP	DOWN
AMBUJACEM	421	412	429	429	418	DOWN	DOWN	DOWN
APOLLOHOSP	5153	5050	5256	4964	4738	UP	UP	DOWN
APOLLOTYRE	384	373	396	379	368	UP	DOWN	DOWN
ASHOKLEY	168	163	173	172	160	DOWN	DOWN	DOWN
ASIANPAINT	2978	2918	3037	3076	3078	DOWN	DOWN	DOWN
ASTRAL	1851	1814	1888	1873	1714	DOWN	DOWN	DOWN
ATUL	6450	6321	6579	6625	6953	UP	DOWN	DOWN
AUBANK	669	656	683	697	691	DOWN	DOWN	DOWN
AUROPHARMA	854	837	871	882	673	DOWN	DOWN	UP
AXISBANK	989	969	1009	992	930	UP	DOWN	DOWN
BAJAJ-AUTO	5369	5262	5476	5222	4485	DOWN	UP	UP
BAJAJFINSV	1536	1505	1567	1605	1458	DOWN	DOWN	UP
BAJFINANCE	7412	7263	7560	7793	6830	DOWN	DOWN	DOWN
BALKRISIND	2544	2493	2595	2573	2291	DOWN	UP	UP
BALRAMCHIN	422	413	430	418	396	UP	UP	UP
BEL	136	132	140	135	116	UP	DOWN	DOWN
BHARTIARTL	931	912	949	934	835	UP	DOWN	UP
BHEL	129	125	132	126	93	UP	DOWN	UP
BIOCON	225	218	231	240	243	DOWN	DOWN	DOWN
BOSCHLTD	19520	19129	19910	19787	18706	DOWN	UP	UP
BPCL	362	351	372	347	353	UP	UP	DOWN
BRITANNIA	4540	4449	4630	4535	4585	UP	DOWN	DOWN
BSOFT	588	576	600	543	372	UP	UP	UP
CANBK	388	376	399	373	320	UP	UP	UP
CANFINHOME	772	757	787	754	678	UP	DOWN	DOWN
CHAMBLFERT	287	278	296	284	281	UP	DOWN	UP
CHOLAFIN	1134	1112	1157	1196	993	UP	DOWN	UP
CIPLA	1206	1182	1230	1180	1048	UP	UP	DOWN
COALINDIA	312	303	321	307	241	DOWN	UP	UP
COFORGE	5083	4981	5185	5055	4574	UP	DOWN	DOWN
COLPAL	2105	2063	2147	2064	1727	UP	UP	UP
CONCOR	714	699	728	703	656	UP	DOWN	UP
COROMANDEL	1072	1051	1093	1121	983	DOWN	DOWN	DOWN
CROMPTON	287	278	295	292	294	DOWN	DOWN	DOWN
CUB	139	135	143	135	134	UP	UP	UP
CUMMINSIND	1712	1678	1746	1703	1690	DOWN	DOWN	DOWN
DABUR	536	525	546	532	548	UP	DOWN	DOWN
DIVISLAB	3351	3284	3418	3562	3381	DOWN	DOWN	DOWN
DIXON	5274	5169	5380	5303	3922	DOWN	DOWN	UP
DLF	596	584	608	556	455	UP	UP	UP
DRREDDY	5263	5158	5368	5468	4997	DOWN	DOWN	DOWN
EICHERMOT	3428	3359	3497	3427	3337	UP	DOWN	DOWN
ESCORTS	3076	3015	3138	3228	2403	DOWN	DOWN	UP
EXIDEIND	256	248	264	258	221	UP	DOWN	DOWN
FEDERALBNK	144	139	148	145	134	DOWN	DOWN	UP
GAIL	124	120	127	124	110	UP	DOWN	UP
GLENMARK	747	732	762	774	621	DOWN	DOWN	UP
GMRINFRA	56	54	58	57	47	UP	DOWN	DOWN
GNFC	695	681	708	654	582	UP	UP	UP
GODREJCP	1021	1000	1041	984	991	UP	UP	DOWN
GODREJPROP	1784	1749	1820	1667	1418	UP	UP	UP
GRANULES	352	341	362	345	304	UP	UP	UP
GRASIM	1896	1858	1934	1919	1750	DOWN	DOWN	UP
GUJGASLTD	419	411	428	417	466	UP	DOWN	DOWN
HAL	1902	1864	1940	1905	1653	UP	DOWN	DOWN
HAVELLS	1271	1246	1296	1330	1280	DOWN	DOWN	DOWN
HCLTECH	1266	1241	1292	1255	1148	UP	DOWN	UP
HDFCAMC	2755	2700	2810	2777	2165	DOWN	UP	UP
HDFCBANK	1484	1454	1513	1509	1614	DOWN	DOWN	DOWN
HDFCLIFE	622	610	635	624	586	DOWN	DOWN	DOWN
HEROMOTOCO	3089	3028	3151	3104	2799	DOWN	UP	UP
HINDALCO	475	466	485	472	442	UP	DOWN	UP
HINDCOPPER	145	141	150	150	124	DOWN	DOWN	UP
IBULHSGFIN	165	160	170	168	134	UP	DOWN	UP
ICICIBANK	934	915	952	935	921	UP	DOWN	DOWN
ICICIGI	1363	1335	1390	1348	1228	UP	UP	UP
ICICIPRULI	520	510	531	527	497	DOWN	DOWN	UP
IDEA	14	13	14	12	8	UP	UP	UP
IDFC	114	111	117	121	102	DOWN	DOWN	DOWN
IDFCFIRSTB	83	80	86	88	74	DOWN	DOWN	DOWN
IEX	128	124	131	130	138	DOWN	DOWN	DOWN
IGL	401	393	409	431	456	DOWN	DOWN	DOWN
INDIGO	2509	2459	2559	2501	2282	UP	DOWN	UP
INDUSINDBK	1450	1421	1479	1436	1275	UP	UP	UP
INDUSTOWER	188	183	194	183	165	UP	DOWN	UP
INFY	1389	1361	1417	1422	1404	DOWN	DOWN	DOWN
IOC	96	93	99	90	87	UP	UP	UP
IPCALAB	970	950	989	963	826	UP	UP	UP
IRCTC	664	650	677	686	641	DOWN	DOWN	DOWN
ITC	433	425	442	440	422	DOWN	DOWN	DOWN
JUBLFOOD	507	497	517	522	482	DOWN	DOWN	UP
KOTAKBANK	1733	1699	1768	1741	1810	DOWN	DOWN	DOWN
L&TFH	141	137	145	135	110	UP	UP	UP
LALPATHLAB	2595	2543	2647	2469	2141	UP	UP	UP
LAURUSLABS	364	353	375	383	350	DOWN	DOWN	DOWN
LICHSGFIN	462	453	472	461	395	UP	DOWN	UP
LT	2911	2853	2969	3005	2466	DOWN	DOWN	DOWN
LTIM	5135	5032	5238	5188	4891	DOWN	DOWN	DOWN
LTTS	4232	4148	4317	4433	3946	DOWN	DOWN	DOWN
LUPIN	1187	1163	1210	1164	881	UP	DOWN	UP
M&M	1469	1440	1498	1532	1397	DOWN	DOWN	DOWN
M&MFIN	258	251	266	275	278	DOWN	DOWN	DOWN
MANAPPURAM	140	136	144	140	127	UP	DOWN	DOWN
MARICO	528	517	539	539	528	DOWN	DOWN	DOWN
MARUTI	10276	10071	10482	10491	9378	DOWN	DOWN	UP
MCDOWELL-N	1071	1050	1093	1040	891	UP	DOWN	UP
MCX	2546	2495	2596	2215	1615	UP	UP	UP
METROPOLIS	1472	1443	1502	1471	1354	UP	DOWN	UP
MRF	107723	105569	109878	108614	97794	UP	DOWN	UP
MUTHOOTFIN	1326	1300	1353	1260	1147	UP	UP	DOWN
NATIONALUM	93	90	96	95	87	DOWN	DOWN	UP
NAUKRI	4250	4165	4335	4156	4049	UP	DOWN	DOWN
NESTLEIND	23999	23519	24479	23623	21381	DOWN	UP	UP
NMDC	159	155	164	155	121	DOWN	UP	UP
NTPC	234	227	241	237	195	DOWN	UP	UP
OBEROIRLTY	1232	1207	1256	1129	987	UP	UP	UP
OFSS	3934	3855	4013	4016	3651	DOWN	DOWN	DOWN
ONGC	190	184	196	185	165	UP	UP	UP
PAGEIND	37420	36672	38168	38368	38930	DOWN	DOWN	DOWN
PEL	986	966	1005	1015	885	DOWN	DOWN	DOWN
PERSISTENT	6286	6160	6412	5890	4997	UP	UP	UP
PETRONET	196	190	202	220	226	DOWN	DOWN	DOWN
PFC	262	254	270	246	169	UP	UP	UP
PIDILITIND	2456	2406	2505	2407	2474	UP	UP	DOWN
PIIND	3489	3419	3559	3430	3415	UP	UP	DOWN
PNB	75	72	77	74	58	UP	DOWN	UP
POWERGRID	204	198	211	201	181	DOWN	UP	UP
PVRINOX	1611	1579	1643	1673	1576	DOWN	DOWN	DOWN
RAMCOCEM	984	964	1003	980	837	UP	UP	UP
RBLBANK	229	222	236	236	187	DOWN	DOWN	UP
RECLTD	304	295	313	286	175	UP	UP	UP
RELIANCE	2320	2273	2366	2308	2308	UP	DOWN	DOWN
SAIL	85	82	88	87	87	DOWN	DOWN	DOWN
SBICARD	747	732	762	780	809	DOWN	DOWN	DOWN
SBILIFE	1329	1303	1356	1323	1234	UP	UP	DOWN
SBIN	578	567	590	573	569	UP	UP	DOWN
SHREECEM	25958	25439	26477	26055	24947	DOWN	DOWN	UP
SHRIRAMFIN	2014	1973	2054	1881	1561	UP	UP	UP
SIEMENS	3368	3300	3435	3478	3511	DOWN	DOWN	DOWN
SRF	2253	2208	2298	2220	2322	UP	UP	DOWN
SUNPHARMA	1141	1118	1164	1127	1044	UP	DOWN	UP
SUNTV	653	640	666	637	499	DOWN	UP	UP
SYNGENE	694	680	707	733	698	DOWN	DOWN	DOWN
TATACHEM	959	939	978	997	997	DOWN	DOWN	DOWN
TATACOMM	1704	1670	1738	1734	1491	UP	UP	DOWN
TATACONSUM	914	895	932	894	802	UP	UP	UP
TATAMOTORS	648	635	660	642	539	DOWN	DOWN	UP
TATAPOWER	245	237	252	248	222	UP	DOWN	DOWN
TATASTEEL	117	114	121	123	115	DOWN	DOWN	DOWN
TCS	3351	3284	3418	3474	3358	DOWN	DOWN	DOWN
TECHM	1133	1110	1156	1170	1128	DOWN	DOWN	DOWN
TITAN	3275	3209	3340	3235	2829	UP	UP	UP
TRENT	2197	2153	2240	2088	1638	UP	UP	UP
TVSMOTOR	1599	1567	1631	1575	1276	DOWN	UP	UP
UBL	1613	1581	1645	1589	1509	UP	DOWN	UP

All level indicated above are based on cash market prices.

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1.
If R1 is crossed then R2 becomes the next target with the stop loss at S1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.
This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	207	201	213	204	206	UP	UP	UP
COPPER 1	710	696	724	702	738	DOWN	UP	DOWN
CRUDEOIL 1	6696	6562	6830	7060	6459	DOWN	DOWN	DOWN
GOLD 1	61025	59805	62246	59803	58858	UP	UP	UP
LEAD 1	187	181	192	186	184	DOWN	UP	DOWN
NATURALGAS 1	292	283	301	270	214	UP	UP	UP
NICKEL	1564	1533	1595	1634	1950	DOWN	DOWN	DOWN
SILVER 1	72287	70841	73733	71110	71113	UP	UP	DOWN
STEEL 1	44110	43228	44992	44882	46814	DOWN	DOWN	DOWN
ZINC 1	219	213	226	221	235	UP	UP	UP
		0	0					
CASTOR 1	5805	5689	5921	5987	6272	DOWN	DOWN	DOWN
DHANIYA 1	7496	7346	7646	6960	6982	UP	UP	UP
GUARGUM5 1	11315	11089	11541	11544	11828	DOWN	DOWN	DOWN
GUARSEED10 1	5648	5535	5761	5693	5757	DOWN	DOWN	DOWN
JEERAUNJHA 1	39850	39053	40647	51987	46669	DOWN	DOWN	DOWN
MENTHAOIL 1	943	924	962	913	960	UP	UP	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

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