



The Morning Report

Wednesday, Sep 27th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19665	19607	19901	19719	18482	19550-19800	NEGATIVE
BANK-NIFTY	44624	44351	45001	44972	43102	44371-44901	NEGATIVE

Preferred trade:

- NIFTY (CMP 19665): Sell between 19700-17750 zone. Stop at 19901. Targets 19589/19451. Aggressive targets at 19229.
- BANKNIFTY (44624): Sell between 44750-44900 zone. Stop at 45559. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1087	1063	1119	1094	868	Negative	Sell at CMP. Stop 1123. Targets 1063/1035/997.
DLF	520	513	532	519	433	Negative	Sell at CMP. Stop 535. Targets 513/505/495.
INFY	1461	1437	1483	1472	1416	Negative	Sell at CMP. Stop 1491. Target 1437/1421/1383.

All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER PE Strike Price 19700 at CMP 79.50.
Maximum Loss: ₹ 3975/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19810. (NIFTY SEPTEMBER Futures CMP 19666)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	594	531	630	585	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	762	735	1001	801	573	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3472	3251	3701	3395	3314	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	651	581/547	651/751	120-150 DAYS

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