Expect a volatile session as the chatter will continue to build around the next Fed meeting which is scheduled to conclude this Wednesday, 20th September.

The street will be scouring on the policy statements, the Summary of Economic Projections (SEP) and Powell's presser for clues on future interest rates and growth of the US economy.

The Fed is expected to hold interest rates steady but futures traders are pricing in a 33% chance the Fed will hike rates in November.

Nifty's interweek hurdles at 20,500 mark.



Good Morning & Welcome to Monday's trading session at Dalal Street, dated September 18th 2023.

Dalal Street is likely to start Monday's session with a thud as weighing on investors' sentiment will be a weak lead from Wall Street in Friday's trade where the Nasdaq Composite dropped 1.6% to 13,708, the S&P 500 fell 1.2% to 4,450, and the Dow Jones index slipped 0.8% to 34,618.

Also denting investors sentiment will be rising crude oil price is a key cause of concern, but we suspect, markets likely to defy negative global cues and continue to march forward.

We say so because:

- 1) Nifty has outperformed its global peers this month, up over 5% for September.
- 2) The street widely expects the Federal Reserve to stay put in its FOMC meet this Wednesday.
- Domestic economic figures released this month are net-net positive for Dalal Street.

Meanwhile, the week is likely to remain busy as key economic data points are slated to release one by one starting with:*

- 1. US FOMC meet this Tuesday-Wednesday (Sep 19-20): As mentioned earlier, Federal Reserve may decide to pause interest rate hikes in the September meeting and may keep Fed funds rate in the range of 5.25-5.5 percent. However, a rate hike in November can't be ruled out amidst rising inflation and given the FOMC's determination to bring the inflation rate to 2%.
- 2. The Bank of England will also announce its policy decision on September 21st.
- 3. The Bank of Japan will follow with its policy decision on September 22nd.

In the week gone by, FIIs were net sellers again at -Rs. 746.6 crores despite Nifty continuing to gallop higher. For the entire month of September too, FIIs are net sellers at Rs. 9580.1 crores.

Please note, spiking US treasury yields also likely to act as an impediment for FII buying in domestic markets.

SECTORS:

Bullish Sectors: PHARMA, BANKS, IT, METALS

INDICES						
Nifty	20192	0.44%				
Bank Nifty	46231	0.50%				
Nifty Auto Index	16426	1.58%				
Nifty FMCG Index	51895	-0.48%				
Nifty Infra Index	6283	0.02%				
Nifty IT Index	33355	0.94%				
Nifty Media Index	2327	-0.10%				
Nifty Midcap Index	9639	0.82%				
Nifty Metal Index	7036	-0.16%				
Nifty Pharma Index	15584	0.61%				
Nifty Reality Index	587	-0.39%				
Nifty Smallcap Index	12794	0.41%				
Sensex	67839	0.47%				
SGX Nifty	20167	-0.44%				

Outlook for the Day

Volatile session likely

Nifty Outlook				
Intraday	Positive (20000-20250)			
Medium Term	Positive (19500-20500)			
Long Term	Positive (17500-21500)			

Key Levels to Watch				
Nifty Support 20001/19857				
Nifty Resistance	20251/20551			

Pivot Level				
Nifty	19451			



Bearish Sectors: MEDIA

STOCKS IN FOCUS:

- # BULLISH VIEW: PFC, PNB, CONCOR, COALINDIA NMDC, SAIL, BHEL, ASHOKLEY, INDIACEM, JSWSTEEL, JINDALSTEL, TATAPOWER, AMBUJACEM, GMRINFRA, NTPC, MCX, ICICIBANK, RBLBANK, PERSISTENT, NAUKRI, TVSMOTOR, HDFCBANK., SBIN, BHARTIARTL.
- # BEARISH VIEW: ITC, APOLLOTYRE, INDHOTEL, HUL, MCDOWELL-N.
- # Our **chart of the day** is bullish on DR REDDYS LAB, ULTRATECH CEMENT and TECH MAHINDRA on any intraday weakness with an inter-month perspective.
- **# The 1 stock to buy right now:** Buy ULTRATECH CEMENT (CMP 8728): Buy between 8670-8675 zone. Stop 8519. Targets 8789/8809. Aggressive targets at 8901. (Interweek Strategy). Rationale: Momentum Play.

WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: In Friday's trade, the benchmark Nifty witnessed some serious buying as momentum buying was the preferred theme despite overbought technical conditions.

Nifty new all-time-high is now placed at 20222.45 mark.

Technically speaking, biggest interweek support now seen at 19821 mark.

The technical landscape continues to be bullish with Nifty bulls now aiming aggressive psychological 20500 mark.

Nifty's 200 DMA at 18449 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Friday's trade, Bank Nifty too witnessed massive buying as the benchmark ended way above the dotted lines and most importantly, was seen mirroring benchmark Nifty's move.

Bank Nifty ended 0.50% higher while Nifty ended 0.44% higher.

Nifty PSU Bank index ended 0.53% higher and Nifty Private Bank index ended 0.64% higher.

Bank Nifty's fresh new all-time-high continues to be at 46369.50 mark.

Intraday support for Bank Nifty now seen at 45921 mark on closing basis and then major supports are placed at 4523 mark.

In today's trade, Bank Nifty is likely face resistance at its all-time-high at 46370 mark. Bank Nifty's 200-DMA is placed at 43048 mark.



DERIVATIVE & INSTITUTIONAL CUES:

- # The **Nifty options data** suggests Nifty is likely to be in a trading range of 19800-20600 zone. Maximum Call OI is at 20500 followed by 20000 strike prices. So, the 20500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 20000 levels followed by 19500 levels. Call writing was seen at 20400 and then at 20500 strike price, while there was meaningful Put writing at 19500 and then at 19400 strike prices.
- # The Volatility index is hovering at 10.90 level.
- # As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 164 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 1939 crores
- # Nifty's Put-Call Open Interest Ratio is at 1.507
- # Stocks in Ban for today's trade: BALRAMPUR CHINI MILLS, BHEL, CHAMBAL FERTILISER, HINDUSTAN COPPER, INDIABULLS HOUSING FINANCE, IEX, INDIA CEMENTS, MANAPPURAM FINANCE, REC, SAIL.

ECONOMIC CUES:

India's headline retail inflation rate fell to 6.83 percent in August, data released by the Ministry of Statistics and Programme Implementation on September 12, as vegetable prices cooled somewhat compared to the previous month.

At 6.83 percent, the Consumer Price Index (CPI) inflation print for August is 61 basis points lower than July's 15-month high of 7.44 percent. However, it is the second month in a row that inflation has come in higher than the upper bound of the Reserve Bank of India's (RBI) tolerance limit of 2-6 percent. It is also the 47th month in a row that it has stayed above the central bank's medium-term target of 4 percent.

India's industrial output grew by 5.7 percent in July, according to data released by the Ministry of Statistics and Programme Implementation on September 12. At 5.7 percent, the latest industrial growth figure as per the Index of Industrial Production (IIP) is at a five-month high.

It is also above the consensus estimate of 5 percent.

Markets are pricing in an 93% chance that the Fed will keep rates unchanged at its September meeting.

The Fed is scheduled to meet on September 19-20.

- # GST collection grows 11% YoY to around Rs 1.6 trillion in August. The collection from Goods and Services Tax (GST) was Rs 1,43,612 crore in August 2022.
- # India's GDP growth rate hit a four-quarter high in April-June, rising to 7.8%.

At 7.8%, the latest quarterly growth number is slightly above expectations. Meanwhile, the RBI had forecast a growth rate of 8 percent.

GLOBAL STOCK MARKETS:

Wall Street in Friday's trade fell sharply where the Nasdaq Composite dropped 1.6% to 13,708, the S&P 500 fell 1.2% to 4,450, and the Dow Jones index slipped 0.8% to 34,618.

Weighing on investor sentiment were the United Auto Workers strike, which officially began on Friday after contract negotiations between union leaders and the country's three largest automakers stalled ahead of Thursday night's deadline.

The chatter also continued to build around the next Fed meeting which is scheduled to kick off this Tuesday and conclude Wednesday late evening at 11:30 PM IST with a policy announcement.



- # The street will be scouring on the policy statements, the Summary of Economic Projections (SEP) and Fed Chairman Powell's presser for clues on future interest rates and growth of the US economy.
- # The central bank is widely expected to hold interest rates steady this time around but as of now, futures traders are pricing in a 33% chance the Fed will hike rates in November.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Fresh all-time-high continues to be the new normal for benchmark Nifty. Nifty Auto index in top gear as Bajaj Auto (+6.15%) HeroMoto (+2.2%) M&M (+2.2%) accelerate.

NIFTY (+89, 20192)

Sensex (+320, 67839)

The positive takeaway from today's trading session was that Nifty closed well above the dotted lines and most importantly, scaled new all-time-high at 20222.45.

Amongst sectoral indices, Nifty Metal (+1.57%), Nifty IT (+0.83%) and Nifty Pharma (+0.64%) indices print decent gains

Nifty Small-cap and Lage-cap too end with decent gains, up 0.42% each.

Nifty also took its stride the spike in WTI oil prices to \$90.50 a barrel. Oil prices are now flirting at their highest level in over tenmonths underpinned by tightening supplies and expectations that OPEC+ leaders would extend output cuts through the rest of the year.

Long story short: Unchartered territory is the new normal for benchmark Nifty.

BUZZING STOCKS:

Top Index Gainers: BAJAJ AUTO (+6.29%) HEROMOTOCORP (+2.25%) M&M (+2.17%)

Top Index Losers: BPCL (-1.60%) HUL (-1.27%) ASIANPAINTS (-1.24%)

- # Adv-Dec 28-21
- # INDIA VIX 10.90 (-3.71%)
- # Nifty PCR (21st SEP) 1.16
- # Nifty PCR (28th SEP) 1.507
- # BANKNIFTY PCR (28th SEP) 1.15
- # Nifty MidCap (+0.46%, 11636)
- # NiftySmallC (+0.41%, 12794)
- # BANK Nifty (+0.50%, 46232)
- # Nifty IT (+0.94%, 33355)
- # USD/INR (+0.05%, 83.06)

EQUITY DERIVATIVES

Looking into the future from present.

Monday 18th September, 2023

Market Summary:

- Nifty September Futures ended Friday's session at a premium of +53 vs premium of +84.
- The 28th September expiry Put-Call Open Interest Ratio was at 1.47 for Nifty whereas it was 1.11 for Bank Nifty.
- The 28th September expiry Put-Call Volume Ratio was at 1.38 for the Nifty and 1.12 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 20500 Strike Price, followed by 20000 Strike Price for 28th September Series. Short Covering was seen at strike prices 19600-20100.
- Maximum Put Open Interest (OI) was seen at strike price 20000 followed by 19500 strike prices for 28th September series. Long Unwinding was seen at strike prices 19100-19500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 46000 Strike Price and Maximum Put Open Interest stands at 46000 Strike Price.
- As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 164.42 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 1938.57 crores.
- Long Buildup: TATASTEEL, BHARTIARTL, ASHOKLEY, RBLBANK.
- Short Buildup: GAIL, APOLLOTYRE, HINDPETRO.
- Short Covering: RECLTD, MANAPPURAM, SBIN, M&MFIN.
- Long Unwinding: BHEL, ONGC, RECLTD.
- Stocks banned in F&O segment: BALRAMCHIN, BHEL, CHAMBALFERT, HINDCOPPER, IBULHSGFIN, IEX, INDIACEM, MANAPPURAM, RECLTD, ZEEL.
- New in Ban: CHAMBALFERT.
- Out of Ban: DELTACORP, NATIONALUM, SAIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	20192.35 (+0.44%)
Bank Nifty Spot	46231.50 (+0.50%)
VIX	10.90 (-3.71%)
Premium	+53 vs +84
Nifty Future OI	1.10 crores (+1.27%)
Bank Nifty Future OI	16.25 lakhs (+0.52%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	5552.12	5228.39
NSE Cash Vol. (Rs. in Cr)	1,12,918.11	76,497.82
NSE Derivative Vol. (Rs. in Cr)	15,67,224	45,94,982

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	60,321	5,044	
Stock Future Volumes	4,21,587	34,737	
Index Option Volumes	1,88,32,702	14,82,928	
Stock Option Volumes	5,37,238	44,515	
Total	1,98,51,848	15,67,224	

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
20400	0.44 (+29%)
20600	0.25 (+39%)
20700	0.15 (+50%)

Puts

20100	0.41 (+52%)
20200	0.38 (+138%)
20300	0.09 (+80%)

DAILY PIVOT TABLE

FIRSTCALL KHANDWALA SECURITIES LIMITED			DI	DAILY		PIVOT TABL		Mond 18th September, 20		
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term		
NIFTY	20192	19789	20596	19595	18449	UP	UP	UP		
BSE SENSEX	67839	66482	69195	65889	62286	UP	UP	UP		
BANKNIFTY	46232	45307	47156	44737	43048	UP	UP	UP		
FINNIFTY NIFTYMIDLI	20531 9639	20121	20942 9832	19889	19144 8013	UP UP	UP UP	UP UP		
NIFTYSMLCA	12794	12538	13050	12322	10276	UP	DOWN	UP		
ARTIIND	513	502	523	490	532	UP	UP	UP		
ADANIENT	2540	2489	2591	2527	2511	UP	DOWN	UP		
DANIPORTS	846	829	863	828	731	UP	UP	UP		
LKEM	3676	3602	3749	3691	3374	UP	DOWN	DOWN		
MBUJACEM POLLOHOSP	445 5092	436 4990	454 5194	444	437	DOWN UP	DOWN UP	UP UP		
SHOKLEY	376 183	365 178	388 188	388 184	359 156	DOWN	DOWN UP	DOWN UP		
SIANPAINT STRAL TUL	3197 1927 7324	3133 1888 7178	3261 1965	3235 1942	3073 1655 7181	DOWN	DOWN UP UP	DOWN UP UP		
UBANK UROPHARMA	732 4 733 899	7178 718 881	7471 747 917	7201 727 852	683	DOWN DOWN UP	DOWN UP	DOWN		
XISBANK	1027	1007	1048	984	919	UP	UP	UP		
BAJAJ-AUTO	5131		5233	4708	4238	UP	UP	UP		
AJAJFINSV	1538	1507	1569	1509	1454	UP	UP	DOWN		
BAJFINANCE	7492	7342	7642	7276	6626	UP	UP			
ALKRISIND	2539	2488	2590	2397	2220	UP	UP	UP		
SALRAMCHIN	442	433	451		391	UP	UP	UP		
ANDHANBNK ANKBARODA	249	242	257 217	236 196	234	UP UP	UP UP	UP UP		
ATAINDIA	1687	1653	1720	1700	1581	DOWN	DOWN	UP		
EL	136	132	140	136	111	DOWN	DOWN	UP		
ERGEPAINT	720	705	734	714	626	UP	UP	UP		
HARATFORG	1134	1112	1157	1066	860	UP	UP	UP		
HARTIARTL	936	917	955	878	818	UP	UP	UP		
HEL	128	124	131	123	86	DOWN	UP	UP		
IOCON	277	268	285	264	246	UP	UP	UP		
ANFINHOME	781	766	797	760	644	DOWN	DOWN	DOWN		
HAMBLFERT	287	278	295	277	285	UP	UP	DOWN		
HOLAFIN	1227	1203	1252	1119	916	UP	UP	UP		
IPLA	1236	1211	1260	1236	1034	UP	UP	UP		
COALINDIA	279	271	288	249	229	UP	UP	UP		
OFORGE	5619	5507	5731	5354	4387	UP	UP	UP		
	1986	1946	2026	1972	1652	DOWN	UP	UP		
ONCOR	717	703	732	685	663	DOWN	UP	UP		
	1137	1114	1159	1105	950	UP	UP	UP		
ROMPTON	307 133	298 129	316 137	304 128	303 142	DOWN	UP UP	UP UP		
OABUR	1747 566	1712 554	1782 577	1731 562	1646 554	DOWN	DOWN	DOWN UP		
ALBHARAT	2388	2340	2435	2164	1982	UP	UP	UP		
EEPAKNTR		2197	2287	2179	1989	DOWN	UP	UP		
OELTACORP	181	175	186	182	206	DOWN	DOWN	DOWN		
DIVISLAB	3816	3739	3892	3684	3345	UP	UP	UP		
DIXON	5059	4958	5160	5009	3729	UP	UP	UP		
DLF	532	522	543	507	430	UP	UP	UP		
ICHERMOT	5820 3427	5703 3359	5936 3496	5728 3373	4815 3313	DOWN	DOWN	DOWN		
SCORTS XIDEIND	3152 268	3089	3215 276	3069 268	2241	DOWN	UP UP	UP UP		
EDERALBNK GAIL	148 124	144	153 128	143 121	132	DOWN	UP UP	UP UP		
SLENMARK	857	839	63	785	564	UP	UP	UP		
SMRINFRA	61	59		61	45	DOWN	UP	UP		
ODREJPROP	651 1661	638	664 1694	609 1632	572 1360	UP DOWN	UP UP	DOWN		
GRANULES	331	321	341	306	302	UP	UP	UP		
GRASIM	1973	1933	2012	1836	1723	UP	UP	UP		
SUJGASLTD IAL	451 3948	3869	460 4027	456 3949	478 3111	DOWN	DOWN UP	DOWN UP		
IAVELLS ICLTECH IDFCAMC	1431 1305 2726	1402 1279 2672	1460 1331 2781	1363 1215 2533	1250 1117 2080	UP UP	UP UP UP	UP UP UP		
IDFCBANK	1662	1629	1695	1600	1630	UP	UP	UP		
IDFCLIFE	645	632	658	642	579	DOWN	UP	UP		
IEROMOTOCO	3065	3004	3126	2964	2748	UP	DOWN	DOWN		
IINDALCO	497	487	506	469	440	UP	UP			
IINDCOPPER IINDPETRO	161 252	156 245	166 260	156 258	118	DOWN	UP UP	UP DOWN		
IINDUNILVR BULHSGFIN	2470 192	2420 186	2519 198	2528 181	2585 129	DOWN	DOWN UP	DOWN		
CICIBANK	992	973	1012	969	915	UP	UP	UP		
	1378	1350	1405	1341	1212	UP	UP	UP		
CICIPRULI	595	583	607	555	484	UP	UP	UP		
DEA	12	11	12	10	8	UP	UP	UP		
DFC	126	123	130	124	95	UP	UP	UP		
DFCFIRSTB	95	91	98	94	69	DOWN	UP	UP		
EX	134	130	138	131	140	DOWN	UP	UP		
GL	473	464	483	459	454	DOWN	UP	UP		
NDHOTEL	417	408	425	411	353	DOWN	UP	UP		
NDIACEM	247	240	255	245	211	DOWN	UP	UP		
NDIAMART	3086	3025	3148	3119	2648	DOWN	UP	UP		
NDIGO	2391	2344	2439	2462	2208	DOWN	DOWN	DOWN		
NDUSINDBK	1450	1421	1479	1418	1238	UP	UP	UP		
NDUSTOWER	188	183	194	176	166	UP	UP	UP		
NFY	1512	1481	1542	1450	1420	UP	UP	UP		
DC	92	89	95	92	85	DOWN	UP	DOWN		
PCALAB	931	912	949	890	812	UP	UP	UP		
RCTC	696	682	710	682	639	DOWN	UP	UP		
TC	448	439	457	446	405	UP	DOWN	DOWN		
ALPATHLAB	2336	2289	2383	2226	2122	UP	UP	DOWN		
AURUSLABS	401	393	409	396	351	DOWN	UP	UP		
ICHSGFIN	459	450	468	436	386	UP	UP	UP		
TIM	2909	2850	2967	2764	2327	UP	UP	UP		
	5533	5422	5643	5311	4767	UP	UP	UP		
TTS	4724	4629	4818	4497	3846	UP	UP	UP		
UPIN	1151	1128	1174	1112	816	UP	UP	UP		
I&M	1601	1569	1633	1562	1351	UP	UP	UP		
I&MFIN	301	292	310	295	270	DOWN	UP	DOWN		
IANAPPURAM IARICO	142 580	138 569	146 592	146 571	123 522	DOWN	DOWN	UP UP		
IARUTI	10525	10315	10736	10017	9065	UP	UP	UP		
ICDOWELL-N	1049	1028	1070		870	DOWN	UP	UP		
ICX	1780	1744	1815	1695	1528	DOWN	UP	UP		
IETROPOLIS	1477	1447	1506	1378	1339	UP	UP	UP		
IFSL IGL	935 1053	917	954 1074	920	741 979	UP DOWN	UP UP	UP DOWN		
IDCPNIFTY	9183	8999	9366	8917	7620	UP	UP	UP		
IOTHERSON	98	95	102	97	81	DOWN	UP	UP		
IPHASIS	2493	2443	2543	2420	2038	UP	UP	UP		
IRF	109234	107049	111419	108761	94918	UP	UP	UP		
ATIONALUM	1326	1299	1352	1277	1120	UP	DOWN	DOWN		
	97	94	101	95	84	DOWN	UP	UP		
AUKRI	4485	4395	4574	4350	4013	DOWN	UP	DOWN		
AVINFLUOR	4544	4453	4634	4564	4379		UP	UP		
ESTLEIND	22622	22170	23075	22091	20845	UP	DOWN	DOWN		
MDC	150	145	154	132		UP	UP	UP		
TPC BEROIRLTY	236 1174 4200	229 1150 4213	243 1197 4385	228 1126 4134	184 948	DOWN DOWN	UP UP	UP UP		
FSS	4299	4213	4385	4134	3489	DOWN	UP	UP		
NGC	187	181	192	180	159	UP	UP	UP		
AGEIND	40605	39793	41417	40335	39824	DOWN	UP	UP		
EL	40605 1071 74	39/93 1049 72	1092	40335 1074 66	39824 855 55	DOWN DOWN UP	UP UP UP	UP UP UP		
NB OLYCAB OWERGRID	74 5167 194	72 5063 188	77 5270 200	5093 184	55 3466 169	UP UP UP	DOWN UP	UP UP UP		
OWERGRID VRINOX AMCOCEM	1762	1727	1797	1768	1591	DOWN	UP	UP		
AMCOCEM BLBANK FCLTD	895 233 245	877 226	913 240 252	883 231	797 176	DOWN DOWN	DOWN	DOWN UP		
ECLTD ELIANCE	245 2458	238 2409	252 2507	244 2457	148 2319	DOWN UP	DOWN	UP UP		
AIL BICARD BILIEF	96 839 1373	93 822 1345	100 856 1400	93 833 1317	87 811 1225	DOWN DOWN	DOWN	DOWN LIP		
BILIFE	1373 599	1345 587	1400 611	1317 578	1225 573	UP UP	UP UP	DOWN		
	26704	11. 1E U	27330	24886	24605	UP	UP	UP		
HREECEM HRIRAMFIN	26794 1922 835	26258 1884	1961	1892	1473	UP	UP	UP		
HREECEM HRIRAMFIN YNGENE ATACHEM	1922 835 1070	1884 818 1049	1961 851 1092	808 1053	672 993	UP DOWN	UP UP	UP UP		
SHREECEM SHRIRAMFIN SYNGENE TATACHEM TATACOMM TATACONSUM TATAMOTORS	1922 835	1884 818	1961 851	808	672	UP	UP	UP		

All level indicated above are based on cash market prices.

3598

1300

3249

1872

2070

1503

1611

Pivot Point

UBL

TATASTEEL TCS

TORNTPHARM

TVSMOTOR

TECHM

TITAN

TRENT

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

3526

1274

3184

1835

2029

1473

1579

3670

1326

3314

1909

2112

1533

1643

3436

1234

3133

1903

2049

1422

1570

If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

Wealth Visionaries

3327

1102

2720

1704

1525

1193

1530

UP

UP

UP

UP

UP

UP

DOWN

UP

UP

UP

UP

UP

UP

DOWN

UP

UP

UP

UP

UP

UP

DOWN

DAILY PIVOT TABLE

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	202	196	208	199	207	UP	DOWN	DOWN
COPPER 1	734	719	748	731	741	UP	DOWN	UP
CRUDEOIL 1	7544	7393	7695	6848	6291	UP	UP	UP
GOLD 1	58999	57819	60179	58925	58062	DOWN	DOWN	DOWN
LEAD 1	190	184	195	185	184	UP	UP	UP
MENTHAOIL 1	941	922	960	972	969	DOWN	DOWN	UP
NATURALGAS 1	222	215	228	219	245	DOWN	DOWN	UP
NICKEL	1726	1692	1761	1738	2044	DOWN	DOWN	DOWN
SILVER 1	72165	70722	73608	72263	70531	UP	DOWN	DOWN
ZINC 1	226	219	233	216	245	UP	UP	UP
		0	0					
COPPER 1	734	719	748	731	741	UP	DOWN	UP
GUARGUM5 1	12228	11983	12473	12872	11768	UP	DOWN	UP
GUARSEED10 1	6052	5931	6173	6207	5775	UP	DOWN	UP
JEERAUNJHA 1	61270	60045	62495	58357	42153	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
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