



The Morning Report

Thursday, May 25th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	18285	18181	18473	18178	17812	18100-18400	NEUTRAL
BANK-NIFTY	43678	43451	44001	43464	41214	43475-43851	NEUTRAL

Preferred trade:

- NIFTY (CMP 18285): Buy on dips between 18150-18200 zone. Stop at 18051. Targets 18473/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43678): Sell between 43750-43900 zone. Stop at 44417. Targets 43181/42581. Aggressive targets at 41901-42101 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	384	375	389	363	306	Positive	Buy between 377-381 zone. Stop 367. Targets 389/395/403.
M&MFIN	284	279	295	278	231	Positive	Buy between 281-283 zone. Stop 273. Targets 295/301/311.
INDIAN HOTELS	375	369	381	360	319	Positive	Buy at CMP. Stop 360. Targets 381/393/405.

All About Option Trades:

Option Call: BUY NIFTY 01st JUNE CE Strike Price 18500 at CMP 41. Maximum Loss: ₹ 2050/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18255. (NIFTY JUNE Futures CMP 18434)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3611	3461	3751	3431	334	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
LTTS	3792	3651	4001	3768	3647	Positive	Buy at CMP. Stop 3621. Target 4001/4501/4751.
ASHOKLEY	150.4	123	171	148	148	Positive	Buy at CMP. Stop 98. Targets 171/201/251.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹ 9227	BUY	10000	8921/8600	10000/10751	90-120 DAYS

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