

# **The Morning Report**

Wednesday, March, 22nd 2023

# Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	17108	17017	17455	17385	17456	17000-17250	NEUTRAL
BANK-NIFTY	39895	39421	40244	40232	39638	38666-39175	NEUTRAL

## **Preferred trade:**

- NIFTY (CMP 17108): Buy at CMP. Stop at 16801. Targets 17221/17450. Aggressive targets at 17600-17750 zone.
- BANKNIFTY (39895): Buy at CMP. Stop at 39121. Targets 40100/40743. Aggressive targets at 41251-41500 zone.

#### All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	317	306	323	316	276	Positive	Buy between 312-315 zone. Stop 305. Targets 323/327.5/335.
IEX	150	143	161	147	151	Positive	Buy at CMP. Stop 141. Targets 155/161/173.
NAVIN FLUORINE	4223	4051	4278	4192	4186	Positive	Buy at CMP. Stop 4013. Targets 4239/4278/4429.

#### **All About Option Trades:**

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 32.20. Maximum Loss: ₹ 1610/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17275. (NIFTY MARCH Futures CMP 17169.1)

## All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	778	675	857	818	785	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1707	1571	1745	1710	1817	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
NAUKRI	3460	3375	3601	3486	3897	Negative	Sell at CMP. Stop 3625. Targets 3375/3101/2901.

# **TECHNICAL STRATEGY:**

SRF	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹ 2345	BUY	2557	2242/2171	2557/2867	60-90 DAYS

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Tel: <u>022-40767373</u> <u>www.kslindia.com</u>