

The Morning Report

Friday, March, 24th 2023

Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	17077	17000	17462	17316	17462	17000-17250	NEUTRAL
BANK-NIFTY	39617	39201	40101	40149	39681	39301-39985	NEUTRAL

Preferred trade:

- NIFTY (CMP 17077): Buy between 17000-17025 zone. Stop at 16789. Targets 17221/17462. Aggressive targets at 17650-17707 zone.
- BANKNIFTY (39617): Buy between 39200-39250 zone. Stop at 38901. Targets 40000/40251. Aggressive targets at 40500-40743 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
АВВ	3360	3301	3433	3291	2934	Positive	Buy at CMP. Stop 3289. Targets 3393/3433/3537.
NAVIN FLUORINE	4264	4181	4378	4189	4191	Positive	Buy at CMP. Stop 4181. Targets 4301/4378/4429.
SRF	2384	2321	2407	2283	2361	Positive	Buy between 2351-2365 zone. Stop 2267. Targets 2471/2501/2567.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 27.70. Maximum

Loss: ₹ 1385/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17275.

(NIFTY MARCH Futures CMP 17082)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATA POWER	200	161	245	204	218	Negative	Sell at CMP. Stop 245. Targets 161/140/125.
KOTAKBANK	1680	1571	1745	1708	1815	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
NAUKRI	3518	3375	3601	3484	3894	Negative	Sell at CMP. Stop 3625. Targets 3375/3101/2901.

TECHNICAL STRATEGY:

Navin Fluorine	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹ 4264	BUY	4849	4048/4000	4395/4849	60-90 DAYS

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