

# The Morning Report

Thursday February, 02nd 2023

# Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	17616	17290	17887	17941	17291	17550-17950	NEUTRAL
BANK-NIFTY	40513	40201	41501	42060	38739	40231-41351	NEUTRAL

#### **Preferred trade:**

- NIFTY (CMP 17616): Sell between 17700-17750 zone. Stop at 18107. Targets 17290/17000. Aggressive targets at 16747-16800 zone.
- BANKNIFTY (40513): Sell between 40750-40900 zone. Stop at 41551. Targets 40000/39419. Aggressive targets at 38728-38900 zone.

#### All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&M	1352	1319	1387	1311	1182	Positive	Buy between 1325-1335 zone. Stop 1269. Targets 1387/1403/1441.
AUBANK	612	597	627	625	630	NEGATIVE	Sell at CMP. Stop 633. Targets 597/587/567.5.
HAL	2364	2187	2409	2484	2206	Negative	Sell at CMP. Stop 2489. Targets 2301/2187/2000.

#### **All About Option Trades:**

Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17400 at CMP 120.00.

Maximum Loss: ₹ 6,000/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17825.

(NIFTY FEBRUARY Futures CMP 17665)

### All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	148	126	175	148	145	Positive	Buy at CMP. Stop 121. Targets 161/175/212.
SRF	2225	1951	2351	2192	2380	Positive	Buy at CMP. Stop 1951. Target 2351/2511/2701.
PIDILITIND	2315	2110	2425	2436	2490	Negative	Sell at CMP. Stop 2425. Target 2110/2031/1875.

## **TECHNICAL STRATEGY:**

SRF	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹2,183	BUY	2457	2075/1897	2381/2581	60-90 DAYS

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