

# The Morning Report

Friday February, 03rd 2023

## Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	17610	17290	16747	17911	17293	17550-17950	NEUTRAL
BANK-NIFTY	40669	40201	41501	41929	38755	40231-41351	NEUTRAL

#### **Preferred trade:**

- NIFTY (CMP 17616): Sell between 17700-17750 zone. Stop at 18107. Targets 17290/17000. Aggressive targets at 16747-16800 zone.
- BANKNIFTY (40669): Sell between 40850-40900 zone. Stop at 41551. Targets 40000/39419. Aggressive targets at 38728-38900 zone.

#### **All about stocks**

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&M	1352	1319	1387	1316	1184	Positive	Buy between 1325-1335 zone. Stop 1269. Targets 1387/1403/1441.
JINDALSTEL	575	549	627	625	630		Sell between 587-591 zone. Stop 603. Targets 559/541/511.50.
HAL	2356	2187	2409	2475	2209	Negative	Sell at CMP. Stop 2489. Targets 2301/2187/2000.

#### All About Option Trades:

Option Call: BUY NIFTY 09th FEBRUARY CE Strike Price 17500 at CMP 230.00.

Maximum Loss: ₹ 11,500/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 17285.

(NIFTY FEBRUARY Futures CMP 17667)

#### All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	148	126	175	148	135-145	Positive	Buy at CMP. Stop 121. Targets 161/175/212.
SRF	2203	1951	2351	2187	2378	PUSITIVE	Buy at CMP. Stop 1951. Target 2351/2511/2701.
PIDILITIND	2291	2110	2425	2424	2489	Negative	Sell at CMP. Stop 2425. Target 2110/2031/1875.

### **TECHNICAL STRATEGY:**

SRF	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
₹2,211	BUY	2457	2075/1897	2381/2581	60-90 DAYS

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