- # For the day, on any excessive strength -Nifty could lose some of its bullish momentum. Blame it to:
- 1. Extremely overbought technical conditions.
- 2. Also, follow-through buying is unlikely amidst hawkish Fed officials.

Nifty's support: 18477 Bank Nifty's support: 42500.



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

Morning KSL

Good Morning & Welcome to Wednesday's trading session at Dalal Street, dated 30th November 2022.

The global cues are sluggish morning, but the positive takeaway is that there are 3- positive catalysts:

- 1. Protests in China against Covid-19 restrictions are seen easing.
- 2. The US Dollar index stabilizes and hovers at 3-month low at 106 levels.
- 3. Nifty should also blossom as FIIs are seen making a solid comeback to Indian markets.

This November, FIIs have bought to the tune of Rs. 13,536 crores.

Our **call of the day** suggests on the backdrop of a wider reopening in China (the world's second-largest economy) - the aggressive inter-month bull case could be Nifty 19000.

For the day, on any excessive strength - Nifty could lose some of its bullish momentum. Blame it to:

- 1. Extremely overbought technical conditions.
- 2. Also, follow-through buying is unlikely amidst hawkish Fed officials.

Bottom-line: Investors may just be on a look out for an excuse to book profits following Nifty's impressive rally to its new-all-time high at 18678.10 mark.

Technically, Nifty's make-or-break support seen only at 18377 mark.

Profit booking or desired consolidation could also be the preferred theme as on the backdrop are concerns and debate - if the inflation has peaked.

Outlook for Wednesday: Nifty likely to consolidate.

Global stock markets are into a risk-off mode.

Meanwhile, on the economic front, the quarterly economic growth rate will trickle in on Wednesday, 30th November 2022. The street expects the economy to grow above the 6% in the September FY23 ended quarter (Q2CY22).

Also all eyes will be on the fiscal deficit and infrastructure output for October to be released on Wednesday, while S&P Global manufacturing PMI data for November will be announced on Thursday.

Meanwhile, commanding attention will also be November Monthly auto sales numbers to trickle in from December 1st 2022.

In the international front, investors will closely watch the second estimates for third quarter (CY22) US GDP and the US unemployment rate for November.

| INDICES | | | | | | | | |
|----------------------|-------|----------------|--|--|--|--|--|--|
| Nifty | 18618 | 0.30% | | | | | | |
| Bank Nifty | 43053 | 0.08% | | | | | | |
| Nifty Auto Index | 13007 | -0.22% | | | | | | |
| Nifty FMCG Index | 45079 | 1.87% | | | | | | |
| Nifty Infra Index | 5384 | -0.23% | | | | | | |
| Nifty IT Index | 30346 | 0.12% 0.13% | | | | | | |
| Nifty Media Index | 2101 | | | | | | | |
| Nifty Midcap Index | 8764 | -0.50% | | | | | | |
| Nifty Metal Index | 6447 | 1.03% | | | | | | |
| Nifty Pharma Index | 13087 | 0.72% | | | | | | |
| Nifty Reality Index | 444 | -0.34% | | | | | | |
| Nifty Smallcap Index | 9916 | -0.55% | | | | | | |
| Sensex | 62681 | 0.28% | | | | | | |
| SGX Nifty | 18732 | -0.17% | | | | | | |

Outlook for the Day

Choppy session likely

| Nifty Outlook | | | | | | |
|---------------|-------------------------|--|--|--|--|--|
| Intraday | Positive (18450 -18700) | | | | | |
| Medium Term | Positive (17100-19000) | | | | | |
| Long Term | Positive (15000-19501) | | | | | |

| Key Levels to Watch | | | | | | |
|---------------------------|-------------|--|--|--|--|--|
| Nifty Support 18477/18257 | | | | | | |
| Nifty Resistance | 18727/19251 | | | | | |

| Pivot Level | | | | | |
|-------------|-------|--|--|--|--|
| Nifty | 17967 | | | | |

Wealth Visionaries



TOP SECTORS:

Bullish Sectors: INFRA, FMCG.

Bearish Sectors: METAL, REALTY

STOCKS IN FOCUS:

BULLISH VIEW: UNITED BREWERIES, ADITYA BIRLA CAPITAL, HINDUSTAN UNILEVER, DALMIA BHARAT, JSW STEEL, GAIL, AMARA RAJA BATTERY, MCX, MCDOWELL, TATA CONSUMER, L&T TECHNOLOGY.

BEARISH VIEW: LAURUS LABS, ABB INDIA, SHRIRAM TRANSPORT FINANCE, COAL INDIA, Dr Lal PathLabs. NAVIN FLUORINE, IPCA LABS, SUN TV, LAURUS LAB, JUBILANT FOODS, PEL.

Our **chart of the day** is bullish on GAIL, HUL and BRITANNIA with an inter-month perspective.

The 1 stock to buy right now: Buy GAIL (CMP 94): Buy at CMP. Stop 81. Targets 101/107. Aggressive targets at 121. (Intermonth Strategy). Rationale: Breakout Play.





WHAT TECHNICALS TELLS US

Daily chart of Nifty:



Nifty: Nifty scaled higher in Tuesday's trade - forming continuation of a bullish candle on the daily charts.

Technically, Nifty's biggest make-or-break intraday support now placed at 18477 mark. Only below 18357 mark, Nifty likely to slip quickly to 17950-18000 zone.

For the day, buying on dips shall be the preferred strategy.

Nifty's 200 DMA at 17053 mark.

Daily chart of Bank Nifty:



Bank Nifty: In Tuesday's trade, Bank Nifty was seen consolidating and the positive takeaway was that buyers emerged at lower levels all thru the day. Bank Nifty ended 0.08% higher – flirting with its fresh all-time-high at 43339.40 mark. PSU Bank index ended 0.04% lower while Nifty Private Bank index inched up 0.08%.

The positive takeaway is that the recent sequence of higher high/low remains intact for Bank Nifty on all-time-frames. That said, overbought technical conditions prevail on the daily charts.

Intraday support for Bank Nifty seen at 42757 mark. The biggest interweek support for Bank Nifty seen at 42200 mark.

For the day, buying on any sharp declines shall be the preferred strategy.

Bank Nifty's 200 DMA at 37378 mark.

Wealth Visionaries



DERIVATIVE & INSTITUTIONAL CUES:

The **Nifty options data** for December series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 20000 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 17000 levels. Call writing was seen at 18800 and then at 18700 strike price, while there was meaningful Put writing at 18600 and then at 18500 strike prices.

The Volatility index inched was hovering well below the 20 levels - now at 13.62 levels as on November 29th.

As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 369.10 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 295.90 crores.

As per Monday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 935.88 crores and 87.93 crores respectively in the Indian Equity Market.

As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1242 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 744 crores

The Put-Call Open Interest Ratio is at 1.16 for Nifty.

Stocks in Ban for today's trade: BHEL, DELTA CORP, PNB, and INDIABULLS HOUSING FINANCE

ECONOMIC CUES:

The FOMC Meeting Minutes showed that most participants agreed for slower rate hikes as recession threat grows.

Fed officials say that slower rate hikes would give them more space to evaluate the "lagging" effects on the economy amid the rising threat of a recession.

In December, the Fed is likely to raise rates again, but markets are betting on a smaller 1/2-point increase. The minutes also suggest a smaller rate hike is likely.

The Fed is aiming to bring down inflation to pre-pandemic levels of 2% or so, but they acknowledge it could take a while.

GLOBAL STOCK MARKETS:

Overnight, US stock market mostly moved lower as investors looked for a change in China's strict Covid health policies following rare weekend protests in the world's second-largest economy.

Also, a series of hawkish comments from Fed officials dampened sentiments as each member indicated that interest rates are likely to remain elevated for nearly all of next year as the central bank remains focused on its efforts to tame the fastest inflation in four decades.

In the week gone by, the S&P 500 rose 1.5% and has risen four of the past six weeks. The Dow gained 1.8%, and has risen in six of the past eight weeks. However, Nasdaq was an under performer as it gained only 0.29%.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty surges to new all-time high led by Nifty FMCG Index, up 1.92%. HUL was a star outperformer, up 4%.

Wealth Visionaries







Nifty (+55, 18618).

Sensex (+177, 62682)

Amidst volatility, it was again a banner day at Dalal Street as the biggest caption on the front pages were:

Nifty hits a new all-time high today at 18678.10.

The Sensex too hit an all-time high at 62887.40.

Well, the rally at Dalal Street was an extension of yesterday's spectacular strength, and most importantly, the sentiment reflected a risk-on attitude.

The positive takeaway was that the benchmarks shrugged-off overnight weak overnight Wall Street cues as cheering Nifty bulls were catalysts like:

- 1. Hopes that China could soon relax some covid restriction
- 2. WTI crude oil prices sluggish at \$78 per barrel.
- 3. The US dollar hovering at 106 levels.

Long story short: Keep your Nifty 19,000 cap ready

Top Index Gainers: HUL (+4.39%) JSW STEEL (+2.16%) CIPLA (+1.85%)

- # Top Index Losers: INDUSIND BANK (-1.44%) COAL INDIA (-1.44%) BAJAJ FINSERV (-1.20%)
- # Adv-Dec 22-28
- # Nifty PCR 1.16
- # BANK NIFTY PCR 1.14
- # INDIA VIX 13.62 (+0.37%)
- # Nifty MidCap (-0.59%, 8756)
- # NiftySmallC (-0.67%, 9904)
- # BANK Nifty (+0.08%, 43053)
- # Nifty IT (-0.04%, 30297)
- # USD/INR (+0.03%, 81.66)

Wealth Visionaries



Looking into the future from present.

Market Summary:

- Nifty December Futures ended Tuesday's session at a premium of +113 vs premium of +127.
- The 01st December expiry Put-Call Open Interest Ratio was at 1.22 for Nifty whereas it was 0.78 for Bank Nifty.
- The 01st December expiry Put-Call Volume Ratio was at 1.08 for the Nifty and 0.90 for Bank Nifty
- For Nifty, Maximum Call Open Interest (OI) stands at 19000 Strike Price, followed by 18800 Strike Price for 01st December Series. Short covering was seen at strike prices 18200-18500.
- Maximum Put Open Interest (OI) was seen at strike price 18500 followed by 18600 strike prices for 01st December series. Short Buildup was seen at strike prices 18000-18600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 43200 Strike Price and Maximum Put Open Interest stands at 43000 Strike Price.
- As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1241.57 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 744.42 crores.
- Long Buildup: ITC, HUL, NATIONALUM, ICICIBANK.
- Short Buildup: LAURUSLABS, DLF, BAJAJFINSV.
- Short Covering: BANDHANBNK, JINDALSTEL, GLENMARK, HCLTECH
- Long Unwinding: DELTACORP, BPCL, HDFCLIFE, GRANULES.
- Stocks banned in F&O segment: BHEL, DELTACORP, IBULHSGFIN, PNB
- New in Ban: PNB.
- Out of Ban: NIL.

Wealth Visionaries

Changes in Open Interest (OI) in yesterday's trade.

| Nifty Spot | 18618.05 (+0.30%) |
|----------------------|----------------------|
| Bank Nifty Spot | 43053.45 (+0.08%) |
| VIX | 13.61 (+0.29%) |
| Premium | +113 vs +127 |
| Nifty Future OI | 1.2 crores (+0.60%) |
| Bank Nifty Future OI | 28.36 lakhs (+0.66%) |

| Cash Volumes (INR in Cr.) | Yesterday | Day Before Yesterday |
|------------------------------------|----------------|-------------------------|
| BSE Cash Vol. (Rs. in Cr) | 3568.41 | 3636.79 |
| NSE Cash Vol. (Rs. in Cr) | 50,953.08 | 56,235.98 |
| NSE Derivative Vol. (Rs. in Cr) | 1,38,91,263.29 | 1,02,26,821 |

| Derivatives Vol. (INR in Cr.) | No of contracts | Turnover (Rs. In cr.) | | |
|----------------------------------|--------------------|--------------------------|--|--|
| Index Future Volumes | 2,10,523 | 20,958 | | |
| Stock Future Volumes | 6,49,657 | 44,959 | | |
| Index Option Volumes | 14,86,83,820 | 1,36,42,286 | | |
| Stock Option Volumes | 25,29,161 | 1,83,061 | | |
| Total | 15,20,73,161 | 1,38,91,263 | | |

Major Changes in Nifty Options (OI)

| Calls | in lakhs (% Change) |
|-------|---------------------|
| 18300 | 14.32 (-33%) |
| 18400 | 13.93 (-30%) |
| 18500 | 30.8 (-36%) |

| Puts | in lakhs (% Change) |
|-------|---------------------|
| 18600 | 80.28 (+136%) |
| 18700 | 15.49 (+52%) |
| 18800 | 4.05 (+78%) |



DAILY PIVOT TABLE

Wednesday 30th November, 2022

| Stock | СМР | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------|
| NIFTY | 18618 | 18246 | 18990 | 18276 | 17053 | UP | UP | UP |
| BSE SENSEX | 62682 | 61428 | 63935 | 61519 | 57219 | UP | UP | UP |
| BANKNIFTY | 43053 | 42192 | 43915 | 42146 | 37378 | UP | UP | UP |
| NIFTYAUTO | 13008 | 12747 | 13268 | 13079 | 11877 | DOWN | UP | DOWN |
| NIFTYFMCG NIFTYIT | 45079 30346 | 44177 29739 | 45980 30953 | 44264 29445 | 40147 30230 | DOWN | UP | UP UP |
| NIFTYMETAL | 6447 | 6318 | 6576 | 6355 | 5787 | UP | UP | UP |
| | 8764 | 8589 | 8940 | 8690 | 8107 | UP | UP | DOWN |
| NIFTYMIDSE | 7304 | 7158 | 7450 | 7344 | 7076 | DOWN | UP | DOWN |
| | 13087 | 12826 | 13349 | 13089 | 12898 | DOWN | UP | UP |
| NIFTYPSUBA | 4055 | 3974 | 4137 | 3780 | 2887 | UP | UP | UP |
| | 21897 | 21459 | 22335 | 21463 | 19027 | UP | UP | UP |
| VIFTYREALT | 444 | 435 | 453 | 444 | 432 | UP | DOWN | DOWN |
| ARTIIND | 670 | 656 | 683 | 694 | 803 | DOWN | DOWN | DOWN |
| | 3015 | 2955 | 3076 | 3114 | 2598 | DOWN | DOWN | UP |
| ABCAPITAL | 144 | 140 | 148 | 127 | 109 | UP | UP | UP |
| | 310 | 301 | 320 | 321 | 289 | DOWN | DOWN | DOWN |
| | 2514 | 2464 | 2564 | 2456 | 2249 | UP | UP | UP |
| ADANIENT | 3878 | 3801 | 3956 | 3880 | 2628 | UP | UP | UP |
| ADANIPORTS | 878 | 861 | 896 | 873 | 788 | | UP | DOWN |
| | 565 598 | 554 | 576 610 | 562 618 | 407 | UP | DOWN DOWN | UP |
| APOLLOHOSP | 4719 | 4625 | 4814 | 4504 | 4281 | UP | UP | UP |
| | 315 | 306 | 325 | 290 | 229 | UP | UP | UP |
| SHOKLEY | 149 | 144 | 153 | 148 | 139 | DOWN | UP | DOWN |
| SIANPAINT | 3135 | 3072 | 3198 | 3105 | 3113 | DOWN | UP | DOWN |
| STRAL TUL | 1882 | 1844 | 1920 | 1976 | 1964 | DOWN | DOWN | DOWN |
| | 8343 | 8176 | 8510 | 8257 | 8847 | DOWN | UP | DOWN |
| UBANK | 627 | 615 | 640 | 623 | 625 | UP | UP | DOWN |
| XISBANK | 893 | 875 | 910 | 870 | 747 | UP | UP | UP |
| AJAJFINSV | 1632 | 1599 | 1665 | 1690 | 1517 | DOWN | DOWN | UP |
| AJFINANCE | 6734 | 6599 | 6869 | 6953 | 6717 | DOWN | DOWN | DOWN |
| ALKRISIND | 2035 | 1994 | 2076 | 1953 | 2068 | UP | UP | DOWN |
| ALRAMCHIN | 381 | 370 | 393 | 347 | 392 | UP | UP | UP |
| ANKBARODA | 168 | 163 | 173 | 161 | 120 | UP | UP | UP |
| ATAINDIA | 1702 | 1668 | 1736 | 1747 | 1834 | DOWN | DOWN | DOWN |
| EL ERGEPAINT | 106 612 849 | 103 600 832 | 109 624 866 | 108 605 852 | 88 643 719 | UP DOWN | UP UP UP | DOWN DOWN UP |
| HARATFORG HARTIARTL HEL | 849 836 81 | 832 819 78 | 800 853 84 | 832 833 75 | 731 56 | DOWN UP UP | UP UP UP | UP UP |
| IOCON | 282 | 274 | 291 | 280 | 321 | UP | DOWN | DOWN |
| OSCHLTD | 16795 | 16459 | 17131 | 16676 | 15580 | | DOWN | UP |
| RITANNIA ANBK | 4285 | 4200 312 | 4371 331 | 4061 309 | 3589 233 | UP UP UP | UP UP | UP UP UP |
| ANFINHOME HAMBLFERT | 549 | 538 | 560 | 526 | 548 | UP | UP | DOWN |
| | 306 | 297 | 316 | 300 | 355 | DOWN | UP | DOWN |
| HOLAFIN IPLA | 715 | 700 1099 | 729 1144 | 724 | 705 | DOWN DOWN DOWN | DOWN DOWN | DOWN UP |
| OALINDIA | 227 | 220 | 234 | 239 | 203 | DOWN | DOWN | DOWN |
| OFORGE | 3978 | 3898 | 4057 | 3852 | 3868 | UP | UP | UP |
| OLPAL ONCOR | 1603 760 | 1571 744 | 1635 775 | 1589 770 | 1558 673 | DOWN DOWN | DOWN DOWN | UP |
| OROMANDEL | 919 | 900 | 937 | 929 | 930 | DOWN | DOWN | DOWN |
| UMMINSIND | 1372 | 1344 | 1399 | 1353 | 1124 | | UP | UP |
| ABUR | 593 | 581 | 605 | 556 | 545 | UP | UP | UP |
| EEPAKNTR | 2169 | 2126 | 2212 | 2193 | 2059 | DOWN | DOWN | DOWN |
| IVISLAB | 3373 | 3305 | 3440 | 3417 | 3870 | DOWN | DOWN | DOWN |
| IXON | 4282 | 4196 | 4367 | 4460 | 4073 | DOWN | DOWN | UP |
| RREDDY | 393 | 381 | 404 | 395 | 361 | UP | DOWN | DOWN |
| | 4453 | 4364 | 4542 | 4460 | 4255 | UP | DOWN | UP |
| ICHERMOT | 3416 | 3348 | 3484 | 3551 | 2990 | DOWN | DOWN | DOWN |
| SCORTS | 2262 | 2217 | 2307 | 2081 | 1792 | UP | UP | UP |
| MRINFRA NFC | 41 | 39 | 42 | 38 | 37 | UP | UP | UP |
| | 598 | 586 | 610 | 633 | 687 | DOWN | UP | DOWN |
| ODREJPROP | 1279 | 1253 | 1304 | 1268 | 1382 | UP | UP | DOWN |
| RASIM | 1719 | 1685 | 1754 | 1728 | 1592 | DOWN | DOWN | DOWN |
| UJGASLTD | 499 | 489 | 509 | 505 | 505 | DOWN | UP | UP |
| AL | 2752 | 2697 | 2807 | 2607 | 1948 | UP | UP | UP |
| AVELLS | 1235 | 1210 | 1260 | 1228 | 1229 | DOWN | UP | DOWN |
| CLTECH | 1129 | 1106 | 1152 | 1085 | 1034 | UP | UP | UP |
| DFC DFCBANK | 2665 | 2612 | 2719 | 2598 | 2342 | UP | UP | UP |
| | 1598 | 1566 | 1630 | 1572 | 1435 | UP | UP | UP |
| EROMOTOCO | 2828 | 2772 | 2885 | 2692 | 2622 | UP | UP | UP |
| INDALCO | 436 | 427 | 445 | 431 | 446 | UP | DOWN | UP |
| | 2634 | 2582 | 2687 | 2517 | 2380 | UP | UP | DOWN |
| | 41028 | 40207 | 41848 | 40256 | 38664 | UP | UP | UP |
| BULHSGFIN CICIBANK | 144 947 | 139 928 | 148 966 | 130 918 | 132 796 | UP UP UP | UP UP UP | DOWN UP UP |
| DFC DFCFIRSTB EX | 81 58 148 | 78 56 144 | 84 60 153 | 79 57 144 | 61 44 179 | UP UP | UP UP UP | UP DOWN |
| GL DHOTEL | 434 316 | 425 | 442 | 422 | 384 | UP DOWN | UP DOWN | UP |
| NDIACEM NDIAMART | 243 4384 | 235 | 250 4472 | 241 4584 | 202 207 4451 | DOWN DOWN | DOWN DOWN | UP DOWN |
| NDIGO | 1911 | 1873 | 1950 | 1809 | 1845 | UP | UP | UP |
| NDUSINDBK | 1181 | 1157 | 1204 | 1154 | 1004 | DOWN | UP | |
| NFY | 1629 | 1596 | 1662 | 1572 | 1569 | UP | UP | UP |
| | 723 | 709 | 737 | 737 | 706 | DOWN | DOWN | UP |
| INDALSTEL | 342 | 332 | 353 | 347 | 290 | DOWN | DOWN | UP |
| | 515 | 505 | 525 | 500 | 436 | UP | UP | UP |
| KCEMENT | 3052 | 2991 | 3113 | 2887 | 2558 | UP | UP | UP |
| SWSTEEL | 733 | 718 | 747 | 707 | 649 | UP | UP | UP |
| JBLFOOD | 546 | 535 | 557 | 570 | 564 | DOWN | DOWN | DOWN |
| AURUSLABS | 409 | 400 | 417 | 458 | 532 | DOWN | DOWN | DOWN |
| ICHSGFIN | 386 | 374 | 398 | 379 | 376 | DOWN | UP | DOWN |
| T | 2051 | 2010 | 2092 | 2021 | 1785 | UP | UP | UP |
| TI TTS | 4912 | 4814 | 5010 | 4899 | 4881 | DOWN | DOWN | UP |
| | 3846 | 3769 | 3923 | 3739 | 3821 | UP | UP | DOWN |
| I&M | 1257 | 1232 | 1282 | 1288 | 1073 | DOWN | DOWN | DOWN |
| | 114 | 110 | 117 | 111 | 106 | UP | DOWN | UP |
| ARICO | 502 | 492 | 512 | 503 | 511 | DOWN | UP | DOWN |
| ARUTI | 8910 | 8732 | 9088 | 9109 | 8354 | DOWN | DOWN | UP |
| | 907 1568 3434 | 889 1536 3365 | 926 1599 3503 | 888 1524 3500 | 835 1346 3433 | | UP UP DOWN | UP UP |
| IINDTREE | 3434 | 3365 | 3503 | 3500 | 3433 | DOWN | DOWN | UP |
| | 1087 | 1065 | 1109 | 1078 | 1144 | UP | DOWN | UP |
| | 3961 | 3882 | 4040 | 3964 | 4130 | DOWN | DOWN | UP |
| AUKRI AVINFLUOR ESTLEIND | 4299 20121 | 4213 19719 | 4040 4385 20524 | 3964 4426 20084 | 4130 4087 18419 | DOWN DOWN UP | DOWN DOWN DOWN | UP UP UP |
| MDC TPC | 117 170 | 19719 114 165 | 121 175 | 112 172 | 18419 106 153 | UP DOWN | UP DOWN | UP UP UP |
| BEROIRLTY EL | 905 821 | 886 804 | 923 837 | 904 830 | 895 1018 | DOWN DOWN DOWN | UP UP | DOWN DOWN |
| ERSISTENT | 4035 | 3954 | 4115 | 3787 | 3762 | UP | UP | UP |
| IDILITIND | 2728 | 2673 | 2783 | 2667 | 2459 | DOWN | UP | DOWN |
| IIND NB | 3375 | 3308 | 3443 | 3366 | 2917 | UP | DOWN | UP |
| | 53 | 51 | 54 | 46 | 36 | UP | UP | UP |
| OLYCAB | 2528 | 2478 | 2579 | 2640 | 2449 | DOWN | DOWN | UP |
| AMCOCEM | 659 | 646 | 672 | 679 | 723 | DOWN | DOWN | DOWN |
| BLBANK | 153 | 148 | 157 | 142 | 118 | UP | UP | UP |
| ECLTD | 109 | 106 | 113 | 102 | 96 | UP | UP | UP |
| AIL | 2712 | 2658 | 2766 | 2595 | 2531 | UP | UP | UP |
| | 83 | 80 | 86 | 83 | 84 | UP | DOWN | UP |
| BICARD | 817 | 801 | 834 | 810 | 838 | DOWN | UP | DOWN |
| | 1258 | 1233 | 1284 | 1253 | 1174 | UP | DOWN | DOWN |
| BIN | 609 | 596 | 621 | 599 | 514 | UP | DOWN | UP |
| HREECEM | 23218 | 22754 | 23683 | 23044 | 22247 | UP | DOWN | UP |
| IEMENS | 2779 | 2723 | 2834 | | 2588 | DOWN - | DOWN - | DOWN - |
| | - | | - | | - | - | - | - |
| | - | | - - - | | - | - | - | - |
| | - | | | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - - - | | - | - | - | - |
| | - | | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | | - - - | | - | - | - | - |
| | - | | - - - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |

All level indicated above are based on cash market prices.

Pivot Point

| PP: Pivot Point | : | This is trigger point for weel | his is trigger point for weekly buy/sell based on the price range of the previous week. | | | | | | |
|--------------------|---|--------------------------------|---|------------------|---|-------------------------|--|--|--|
| R1: Resistance one | : | 1st Resistance over PP. | R2 | : Resistance two | : | 2nd Resistance over R1. | | | |
| S1: Support one | : | 1st support after PP. | S2 | : Support Two | : | 2nd support after S1. | | | |

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries



DAILY PIVOT TABLE

| Stock | СМР | Support | Resistance | 21 DMA | 200 DMA | Intraday | Short Term | Long Term |
|--------------|-------|---------|------------|--------|---------|----------|------------|-----------|
| ALUMINIUM 1 | 205 | 199 | 211 | 206 | 225 | UP | UP | UP |
| COPPER 1 | 667 | 654 | 680 | 675 | 708 | UP | DOWN | UP |
| COTTON 1 | 32790 | 32134 | 33446 | 32160 | 40575 | UP | UP | DOWN |
| CRUDEOIL 1 | 6340 | 6213 | 6467 | 6946 | 7674 | DOWN | DOWN | DOWN |
| GOLD 1 | 52173 | 51130 | 53216 | 51874 | 50880 | UP | DOWN | UP |
| LEAD 1 | 190 | 185 | 196 | 183 | 182 | UP | UP | UP |
| MENTHAOIL 1 | 950 | 931 | 969 | 971 | 1018 | DOWN | DOWN | DOWN |
| NATURALGAS 1 | 590 | 578 | 601 | 524 | 550 | UP | UP | UP |
| NICKEL 1 | 2186 | 2142 | 2230 | 1994 | 1859 | UP | UP | UP |
| SILVER 1 | 60891 | 59673 | 62109 | 60845 | 60883 | UP | UP | UP |
| | | 0 | 0 | | | | | |
| GUARGUM5 1 | 12133 | 11890 | 12376 | 10515 | 10429 | UP | DOWN | UP |
| GUARSEED10 1 | 5810 | 5694 | 5926 | 5282 | 5436 | UP | DOWN | UP |
| JEERAUNJHA 1 | 24320 | 23834 | 24806 | 24396 | 22790 | DOWN | DOWN | DOWN |
| - | - | - | - | - | - | - | - | - |
| - | - | _ | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
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Wealth Visionaries



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