

The Morning Report

Tuesday, November 29th 2022

Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	18563	18407	18727	18236	17046	18400-18700	NEUTRAL
BANK-NIFTY	43020	42691	43351	41969	37334	42851-43321.	NEUTRAL

Preferred trade:

- NIFTY (CMP 18563): Buy between 18425-18450 zone. Stop at 18217. Targets 18615/18807. Aggressive targets at 19101 zone.
- BANK NIFTY (CMP 43020): Sell at CMP. Stop at 43657. Targets 42811/42388. Aggressive targets at 41800-41900 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3979	3897	4037	3841	3872	Positive	Buy at CMP. Stop 3877. Targets 4037/4299/4991.
МСХ	1573	1537	1579	1521	1345	Positive	Buy at CMP. Stop 1533. Targets 1579/1611/1647.
EICHER MOTORS	3441	3389	3553	3567	2986	Positive	Buy at CMP. Stop 3371. Targets 3489/3553/3689.

All About Option Trades:

Option Call: BUY NIFTY 01st DECEMBER CE Strike Price 18500 at CMP 120.50. Maximum Loss: ₹ 6025/-. Profit: Unlimited. Stop: Exit Call Option if NIETX moves below 18501

Stop: Exit Call Option if NIFTY moves below 18501.

(NIFTY DECEMBER Futures CMP 18690)

<u>All about stocks (Medium Term Trades):</u>

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL POWER SYSTEMS	117	85	137.5	107	86	Positive	Buy at CMP. Stop 85. Target 121/137.5/150
AXISBANK	888	745	1001	870	747	Positive	Buy at CMP. Stop 741. Targets 1001/1251/1401.
MARUTI	8985	8401	10001	9137	8352	Positive	Buy at CMP. Stop 8401. Targets 9659/10001/10351.

TECHNICAL STRATEGY:

LTTS	ACTION	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
3854	BUY	4257	3711/3614	3947/4501	60-90 DAYS

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