

# The Morning Report

Monday, November 28th 2022

# Make Smart Decisions...

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	18513	18407	18757	18197	17041	18157-18550	POSITIVE
BANK-NIFTY	42984	42651	43351	41898	37314	42725-43321.	POSITIVE

#### **Preferred trade:**

- NIFTY (CMP 18513): Buy at CMP. Stop at 18217. Targets 18605/18807. Aggressive targets at 19101 zone.
- BANK NIFTY (CMP 42984): Buy at CMP. Stop at 42451. Targets 43500/44000. Aggressive targets at 44500 zone.

#### All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3945	3897	4037	3836	3875	Positive	Buy at CMP. Stop 3877. Targets 4037/4299/4991.
МСХ	1561	1537	1579	1519	1344	Positive	Buy at CMP. Stop 1533. Targets 1579/1611/1647.
SBIN	607	601	615	596	513	Positive	Buy at CMP. Stop 597. Targets 615/623/631.

#### **All About Option Trades:**

Option Call: BUY NIFTY 01st DECEMBER CE Strike Price 18600 at CMP 53.45.

Maximum Loss: ₹ 2672.5/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18501.

(NIFTY DECEMBER Futures CMP 18649)

## All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL POWER SYSTEMS	116	85	137.5	107	86	Positive	Buy at CMP. Stop 85. Target 121/137.5/150
AXISBANK	888	745	1001	871	746	Positive	Buy at CMP. Stop 741. Targets 1001/1251/1401.
VEDANTA	317	275	371	305	312	Positive	Buy at CMP. Stop 271. Targets 371/401/465.

### **TECHNICAL STRATEGY:**

LTTS	ACTION	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
3878	BUY	4257	3711/3614	3947/4501	60-90 DAYS

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