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KSL Wealth Weekly... Getting rich is easy with help of KSL Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from KSL Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ASHOK LEYLAND	140	Positive	Ashok Leyland (AL) is the second-largest Commercial Vehicle (CV) manufacturer in India. The firm has a strong presence in the truck segment with a market share of 29% as of FY22 and now commands a market cap of Rs 41,083 Crore. We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum. Look to buy at CMP, and on any corrective dips between 113-119 zone, targeting 167.50-171 zone and then aggressive bigger 12-15 months targets at 200 mark. Stop at 107.
CANFIN HOMES	434	Positive	CAN FIN HOMES was incorporated in the year 1987 (market cap of Rs 6883 Crore) and is now a key player engaged in the business of housing finance in India and one of the few Institutions permitted by the Regulator National Housing Bank (NHB) to accept deposits. Can Fin Homes Ltd is the housing finance arm of Canara bank. The company has dominance in South India with focus on Tier 1 and Tier 2 cities. The extension of tax incentives for affordable homes in the budget is expected to increase demand which looks positive. The company's performance continues to be stable driven by lower costs and brighter outlook for the industry. Buy at CMP, and on dips between 375-390 zone, targeting 475 and then at psychological 500 mark. Aggressive targets at 601. Stop at 361. Holding period 5-8 Months.
GALAXY SURF	2896	Positive	GALAXY SURFACTANTS is India's leading manufacturer of surfactants and specialty care ingredients for the Home and Personal Care industry. Company's products find application in personal care and home care products, including skin care, oral care, hair care, cosmetics, toiletries and detergent products. 9/10 Indian Consumers use Products which have Galaxy's surfactants or specialty care products atleast once in their Daily Routine. The firm is serving 1750 clients and has presence in across 80+ countries. Galaxy Surfactants revenue share as on FY21 was a) Performance Surfactants (61%), b) Specialty Care Products (39%). The key positive catalyst continues to be the 55% of the revenue mix that comes from MNCs and most importantly, healthy return ratios (ROCE of 25% plus) coupled with robust earnings growth(13% CAGR over FY19-21E). Simply buy at CMP, and on dips between 2500-2600 zone, targeting 3201/3585 mark and then aggressive targets at psychological 4001 with stop below 2469.
ICICI BANK	713	Positive	Incorporated in March 1988, ICICI BANK has been a star performer amongst private banking stocks, commanding a market capitalization of Rs. 519390 crores. The stock is currently trading in momentum and most importantly, signaling a major breakout on the monthly charts. The recent sequence of higher high/low is intact on intraday and daily time frames. Simply buy at CMP, and on any corrective dips between 621-630 zone, targeting 775/867 and then aggressive bigger 12-15 months targets at 1000 mark. Stop at 607.
TATA MOTORS	409	Positive	TATA MOTORS is an Indian multinational automobile manufacturer which designs, manufactures and sells commercial vehicles and passenger vehicles. Tata Motors acquired Jaguar Land Rover (JLR) in 2008 which has manufacturing base in Europe. On a consolidated basis Tata Motors derives 78% of its revenues from JLR and 22% from Indian operations. The government's export duty hike on steel and plastic bodes well for the auto sector as the firm is seen leading in the electrification space, with electric PV sales in India at 15,000 units (82% of market share) on FY22E YTD basis. Accumulate at CMP, and on dips between 351-360 zone, targeting 463, and then aggressive targets at psychological 500 mark. Stop at 333. Holding period 2-3 Months.

Analyst's Pick: Buy ASHOK LEYLAND (CMP 140). Target: 171.

Incorporated in 1948, **Ashok Leyland (AL)** is the second-largest Commercial Vehicle (CV) manufacturer in India. The firm has a strong presence in the truck segment with a market share of 29% as of FY22 and now commands a market cap of Rs 41,083 Crore.

We remain bullish on Ashok Leyland amidst recent softening in metal prices, firms' new launches, gaining on market share (Avtar, Bada Dost, Partner) and most importantly, on expectation of improvement in core economic activities, higher influx of infra projects, especially, the Govt. reform action to support growth momentum, a 24% CAGR in volume growth over FY22-24E quite likely. Also, helping growth dynamics in near and in long term are reports of AL's robust capex plan in Electric vehicle under the UK Subsidiary 'Switch' and to use India as export hub. Also note, with covid pandemic almost behind, the overall CV, bus, CNG and tipper segments demand should shoot up from hereon.

On backdrop of price hike, Q4FY22 revenue grew by 25% YoY (58% QoQ) and 22% growth was seen in the M&HCV segment. The positive takeaway was that despite higher input cost, margins expanded by 120bps.

Technically, brace yourselves for a major breakout play from a probable classic 'flag pattern' breakout on the monthly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 129 zone. The level of Rs 125-129 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

Look to buy at CMP, and on any corrective dips between 113-119 zone, targeting 167.50-171 zone and then aggressive bigger 12-15 months targets at 200 mark. Stop at 107.



Top Sectors for the Week

Relative Strength Performance with KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	OUTPERFORM	M&M, MARUTI, ASHOK LEYLAND	BHARAT FORGE, BOSCH
Bank Nifty Index	OUTPERFORM	ICICI BANK, FEDERAL BANK, HDFC BANK	AXIS BANK, PNB
Nifty IT Index	NEUTRAL	INFY	LTTS, HCL TECH, OFSS
Nifty Pharma Index	UNDERPERFORM	ABBOTT INDIA	BIOCON, SUN PHARMA, IPCA LAB, APLL, CADILA, GLENMARK
Nifty Metals Index	UNDERPERFORM	RATNAMANI METALS	HIND COPPER, HINDUSTAN ZINC

From KSL Research Desk...

The Week That Was: Nifty gains despite recession fears dominating front pages.

Sensex: 51,728.**Nifty: 15,699.**

The benchmarks staged a classical rebound to end the week on a positive shrugging off as equities stage a strong rally to end the week. The positive takeaway was that despite recession worries (the risk barometer of equities across globe) both the Indian benchmarks eventually ended an action-packed volatile week in green as Nifty ended 2.65% higher at 15699 while Sensex ended 2.66% higher at 51728. The benchmarks also ended 4 out of 5 trading sessions in green.

The positive catalyst: Thanks to Powell's statement — 'Fed is not trying to provoke a recession'.

Honestly speaking, Federal Reserve Chairman Jerome Powell testimony was not that bad as he offered some fresh positive insights into the path of monetary policy and the U.S. economy.

Powell promised to fight inflation and is strongly committed to bringing inflation back down, moving expeditiously to do so.

Powell added, "The American economy is very strong and well positioned to handle tighter monetary policy,".

Also a key economic report showed a record low in consumer confidence levels. Consumer sentiment hit a record low reading of 50 in June, according to the final reading from a University of Michigan survey released Friday morning. While on the surface that is not positive for the market, investors liked a figure inside the report which showed 12-month inflation expectations by consumers easing back to 5.3%.

Amidst this backdrop, the Dow Jones Industrial Average too rallied more than 800 points on Friday, rebounding off the lows of the bear market last week and capping its first weekly advance since May.

The major Wall Street averages wrapped up a big comeback week for stocks. The S&P 500 was up nearly 6.5% for the week, while the Nasdaq Composite gained 7.5%. The Dow ended 5.4% higher.

Other good news last week was that the WTI Crude Oil Prices fell by another 2.28% at \$ 107.06 per barrel. Oil prices had recently made a high of \$123.7.

Back in our stock markets, the **Nifty Midcap 50** index recovered by 2.18% at 7,314.40 and NSE Smallcap Index too bounced by 1.75% at 8390.65. Thus, both the indices totally underperformed the benchmark Nifty.

Back at home on the sectoral front, BSE Auto Index, BSE FMCG Index & BSE Bankex Index ended up 5.81%, 2.91% & 2.91% respectively. On the flip side, BSE Metal Index, BSE Oil & Gas Index & BSE PSU Index ended lower by 3.9%, 2.21% & 0.62% respectively.

Stock specific, HUL, MARUTI SUZUKI & M&M ended up 7.32%, 6.66% & 6.66% respectively. On the flip side, TATASTEEL, NTPC & POWERGRID ended lower 5.42%, 4.23% & 3.42% respectively.

Let's now have a look at other catalysts from last week:

The minutes of the MPC's June 5-8 meeting expectedly showed an increased degree of concern among members regarding upside risks to India inflation amidst surging commodity prices. MPC aims to bring CPI within target band by Q4.

India's finance ministry has said that the country is facing twin deficit problem due to commodity prices, subsidy.

The finance ministry has cautioned the re-emergence of the twin deficit problem in the economy, with higher commodity prices and rising subsidy burden leading to an increase in both fiscal deficit and current account deficit. It's also the first time the government has explicitly talked about the possibility of fiscal slippage in the current fiscal year.

- # The progress of the south-west monsoon into India has been disappointing so far. The slow progress in many agriculture-heavy regions of the country could further shake investor confidence in the economy as well as fan concerns over inflation remaining higher for a longer period of time.
- # In the June month so far, FIIs have net sold Rs 53,600.40 crore.
- # The Indian Rupee is at record low (78.38) last week as rebound in crude oil prices deepens CAD, inflation worries.
- # A new round of Covid restrictions in China was seen dampening sentiments.
- # US-based IT major Accenture announced its results for Q3FY22, beating revenue expectations. Accenture reported revenues of \$16.2 billion, up 22% year-on-year (YoY). The company also reported its second-highest bookings of \$17 billion. For 2022, it now expects revenue growth to be in the range of 25.5-26.5%, as compared to 24-26% previously.
- # US Gold Futures witnessed further down move of 0.68% and ended at \$ 1828.10.

The Week Ahead: Bullish fairy tales shall lift Nifty higher but will the bears really go away?

As we start a fresh week of trading, the good news for the bulls' camp is that if the strong positive close at Wall Street in Friday's trade is any indication, then **Nifty shall join the conga-line of rising global stock markets.**

The newly optimistic investors will be seen positioning aggressively on the buy side as are also getting **the much-needed boost from a reduction in the U.S bond yields.** The yield on the benchmark 10-year Treasury note was trading higher at 3.134%, down from last week's close of 3.231%.

Also helping sentiments will reports from the Indian Meteorological Department (IMD) which on Saturday predicted that an intense spell of rainfall very likely to continue along west coast during next 5 days. The weather department also said that increased rainfall activity is likely to prevail over Northwest and Central India from 27 June.

This should definitely help on building positive sentiments and enough to send Nifty near the psychological 16000 levels and help most of the beaten down stocks recover some ground lost this year.

At the moment, the street is clearly seen brushing off rate worries. Please note, Fed is strongly committed to bringing inflation back down, and moving expeditiously to do so.

Honestly speaking, **bear market rally is on and that brings us to the big question of the week: Are the bears really gone?**

Hopefully, Fed's ongoing interest rate increases will be appropriate. Pace of future rate increases by Fed will continue to depend on incoming data and evolving economic outlook. We suspect rate hike decisions will fluctuate from meeting by meeting.

The Fed has just increased its benchmark funds rate by 75 basis points — its largest rate increase since 1994. The Swiss National Bank also surprised markets in recent days with its first rate hike since 2007 while the Bank of England implemented its fifth rate rise in a row.

The central banks and the street suspects recession is imminent and consumers across globe are reacting accordingly. **With spending about to drop and inflation still surging we have an incredibly poor environment for risk assets.**

The biggest negative catalyst surrounding Dalal Street too are the uncertainty evolving around Indian economy amidst inflationary concerns, monetary tightening, elevated crude oil prices, geopolitical crisis, lofty valuations, depreciating rupee, and constant FII outflows.

Amidst these headwinds, a gut-wrenching week most likely for perma-bulls camp and while strategists largely remain optimistic about stocks' long-term prospects, investors might need to gird themselves for more of the tumultuous same over the coming weeks.

That brings us to the **call of the week** continues to caution on any excessive strength and suggests, 'the expected rebound likely to be a pause before more market declines, and most importantly, investors should not hurry up and buy any excessive strength'. Well, there is still no respite for the bulls to stick their heads out as the bear storm hits world markets with a bang.

We still suspect, the benchmarks at Dalal Street to trade volatile with any excessive upside capped around 16200-16400 zone and probably collapse heavily if Nifty slips below its biggest support at 15300 mark. With Fed and other central banks across the globe trying to rein on inflation desperately, it's going to be a tough call to take bullish bets even on any dips from hereon.

Technically speaking, bears may turn bulls only if Nifty closes above its biggest hurdles at 16357 mark. On the downside, the line in the sand is at Nifty's support at 15300 mark. Nifty's 200 - DMA at 17209 mark. Selling on excessive strength should be the preferred strategy for the week.

Long story short: Bear market rally could take Nifty to 1600-16250 zone.

The **Nifty options data** for June series suggests Nifty is likely to be in a trading range of 15000-16500 zone. Maximum Call OI is at 16000 followed by 16500 strike price. So, the 16000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15500 levels followed by 14500 levels. Call writing was seen at 15300 and then at 15400 strike price, while there was meaningful Put writing at 14200 and then at 14400 strike prices.

Preferred trade for the week:

Nifty (15699): Sell between 16100-16300 zone, targeting 15301/15000 mark and then aggressive targets at 14221 zone. Strict stop at 16511.

TOP SECTORS:

Bullish Sectors: Banks, Auto.

Bearish Sectors: Pharma.

STOCKS IN FOCUS:

BULLISH VIEW: ASHOK LEYLAND, MARUTI, M&M, TATA MOTORS, ICICI BANK, FEDERAL BANK, SRF, WHIRLPOOL, PIDILITE, CANFIN HOMES, CANARA BANK, BOB, GALAXY SURFACTANTS.

BEARISH VIEW: BHARAT FORGE, BIOCON, INDIAMART, LUPIN, RAIN INDUSTRIES, INDIA BULLS HOUSING FINANCE, INDIA MART, INDIGO, RAIN INDUSTRIES, LUPIN, LAURUS LAB.

STOCK OF THE WEEK: ASHOK LEYLAND (Buy at CMP 140): Look to buy at CMP, and on any corrective dips between 113-119 zone, targeting 167.50-171 zone and then aggressive bigger 12-15 months targets at 200 mark. Stop at 107.

Before we end, our most preferred pair strategies:

Pair Strategy: Long M&M and Short HEROMOTO CORP

Pair Strategy: Long ICICI BANK and Short AXIS BANK.

Pair Strategy: BUY INFOSYS and Short HCL TECH.

Pair Strategy: Long RATNAMANI METALS Short HINDUSTAN ZINC

NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 11583: OUTPERFORM.**

- In last week's trade, Nifty Auto index zoomed higher and the key positive takeaway was that the Auto index significantly outperformed the benchmark Nifty and ended on a positive note. Auto index ended the week 6.95% higher as against Nifty's gains of 2.65%. The Auto index is now aiming to move above its Jan 2022 highs at 11915 mark. Intermonth hurdles at all-time-high at 12141 mark. The biggest long term support for Auto index is at 11119. Going forward, we suspect Auto index likely to consolidate and trade with positive bias.

- **Support:** 11357/11119/10684.

- **Resistance:** 11915/12141/13001.

- **Preferred Strategy on Auto Index:** Establish buy positions between 11300-11350 zone, targeting 11915/12141 mark and then aggressive targets at 12750-13000 zone with strict stop at 10998.

- **Preferred Trades:**

- Buy ASHOK LEYLAND (CMP 140) on dips between 125-130 zone, targeting 153/161 zone and then aggressive targets at 175 zone with stop at 191. Holding Period: 1-2 months.
- Buy M&M (CMP 1072) on dips between 1045-1055 zone, targeting 1101/1127 zone and then aggressive targets at 1205 zone with stop at 971. Holding Period: 1-2 months.
- **Outperforming Stocks:** M&M, MARUTI, ASHOK LEYLAND, TI INDIA, BALKRISHNA INDUSTRIES.
- **Underperforming Stocks:** BHARAT FORGE, BOSCH.

PAIR Strategy: Long M&M and Short BAJAJ AUTO.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 33,627: OUTPERFORM.**
- In last week's trade, Bank Nifty was seen trading with positive bias, and the key positive takeaway was that Bank Nifty ended on a positive note. Bank Nifty (+2.70%) was seen mirroring Nifty's gains of 2.69%. The biggest key interweek support seen at 33000 mark. Please note, only a move below 32000 will trigger major declines. The major hurdles on upside are seen at 36777 mark.
- **Support:** 33000/32000/30450.
- **Resistance:** 34897/36777/39427.
- **Preferred Strategy on Bank Nifty Index:** For this week, aggressive traders should look to buy at CMP, targeting 34897/36777 mark and then aggressive targets seen at 39000-39427 zone with strict stop at 31911 mark.
- **Preferred Trades:**
 - Buy CANARA BANK at CMP 186, targeting 197/207 mark and then at 219 zone with stop at 171. Holding Period: 1-2 months.
 - Buy FEDERAL BANK at CMP 89.35, targeting 95/103 mark and then at 111-115 zone with stop at 81. Holding Period: 1-2 months.
- **Outperforming Stocks:** ICICI BANK, FEDERAL BANK, HDFC BANK.
- **Underperforming Stocks:** AXIS BANK, PNB, IDFC FIRST BANK.

PAIR Strategy: Long CANARA BANK and Short PNB.

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 27,779: NEUTRAL.**
- In last week's trade, Nifty IT index witnessed rebound from its oversold conditions. Investors primarily remained anxious on backdrop of rising bond yields in the U.S. The negative takeaway was that IT index ended on a negative note. At the moment oversold conditions still prevail. Nifty IT Index ended with 3.91% gains as against Nifty's gains of 2.65%. Key intermonth support seen at 25167 mark. Immediate hurdles seen at 31549 mark.
- **Support:** 26551/25167/21900.
- **Resistance:** 28939/30617/31351.
- **Preferred Strategy on IT Index:** Buy between 26500-27000 zone, targeting 28939 mark and then at 30617-31351 zone with strict stop at 24311.
- **Preferred Trades:**
 - Buy INFOSYS (CMP 1441) between 1395-1405 zone, targeting 1501 and then at 1571-1601 zone. Stop below 1231. Holding period: 1 month.
 - Buy MINDTREE (CMP 2831) between 2600-2700 zone, targeting 2957 and then at 3271-3311 zone. Stop below 2411. Holding period: 1 month.
- **Outperforming Stocks:** INFY, MINDTREE.
- **Underperforming Stocks:** HCL TECH, LTTS, OFSS.

PAIR Strategy: BUY INFOSYS and Short HCL TECH.

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 12,178. UNDERPERFORM.**

- In last week's trade, Nifty Pharma index witnessed some serious pullback from oversold zone. Nifty Pharma index ended with 3.17% as against Nifty's gains of 2.65%. The technical landscape is quite negative, confirmation of more weakness on any close below 11559 mark. Aggressive buying advised only above 13337 mark.

- **Support:** 11551/10251/9607.

- **Resistance:** 12679/12967/14051.

- **Preferred Strategy on Healthcare Index:** For this week, aggressive traders should look to sell on strength between 12500-12750 zone, targeting 11551/10521 mark and then aggressive targets at 9607 mark with strict stop 13101 mark.

- **Preferred Trades:**

- Sell IPCA LABS (CMP 890) between 910-920 zone, targeting 845 mark and then at 789-801 zone with stop 967. Holding Period: 1-2 months.
- Sell APLL (CMP 727) between 749-760 zone, targeting 707 mark and then at 675-683 zone with stop 793. Holding Period: 1-2 months.

- **Outperforming Stocks:** ABBOT INDIA

- **Underperforming Stocks:** APLL, AUROBINDO PHARMA, BIOCON, LUPIN, ALKEIM LAB, CADILA, GLENMARK, WOCKHARDT.

PAIR Strategy: Long ABBOT INDIA and Short BIOCON

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 4,596: UNDERPERFORM.**

- In last week's trade, the metal index traded with negative bias despite oversold conditions. Metal index ended the week with 2.71% losses as against Nifty's gains of 2.65%. The negative takeaway was that the Metal index ended on a negative note. The bias continues to be negative. The technical landscape will shift to positive only above 5167 hurdles. Major hurdles now at 5991 mark.

- **Support:** 4437/4101/3977.

- **Resistance:** 5167/5507/5991.

- **Preferred Strategy on Metal Index:** For this week, aggressive traders should look to establish short positions between 5000-5150 zone, targeting 4631/4473 mark and then aggressive targets at 4150-4250 zone. Stop 5271.

- **Preferred Trades:**

- Buy RATNAMANI METALS (CMP 2452) between 2100-2200 zone, targeting 2887/3099 mark and then at 3599 zone. Stop 1901. Holding period: 2 months.
- Buy HINDALCO at CMP 322 and on dips between 291-300 zone, targeting 371/399 mark and then at 447 zone. Stop 273. Holding period: 2-3 months.

- **Outperforming Stocks:** RATNAMANI METALS.

- **Underperforming Stocks:** HINDUSTAN COPPER, HINDUSTAN ZINC, NMDC

PAIR Strategy: Long RATNAMANI METALS Short HINDUSTAN ZINC

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
NIFTY	15699	15385	16013	16041	17199	DOWN	DOWN	DOWN
BANKNIFTY	33627	32955	34300	34246	36674	DOWN	UP	DOWN
FINNIFTY	15596	15284	15907	15833	17439	DOWN	UP	DOWN
NIFTYIT	27778	27222	28333	28580	34306	DOWN	UP	DOWN
NIFTYMETAL	4597	4505	4689	5036	5736	DOWN	DOWN	DOWN
AARTIIND	712	698	727	719	922	DOWN	DOWN	DOWN
ABBOTINDIA	18058	17697	18420	17935	18426	UP	UP	UP
ACC	2098	2056	2140	2129	2237	DOWN	DOWN	UP
ADANIENT	2161	2118	2205	2155	1814	DOWN	DOWN	UP
ADANIPTS	686	673	700	710	746	DOWN	DOWN	DOWN
AMBUJACEM	361	350	371	364	371	DOWN	DOWN	UP
APOLLOHOSP	3838	3762	3915	3743	4553	DOWN	UP	DOWN
APOLLOTYRE	181	176	187	199	211	DOWN	DOWN	DOWN
ASHOKLEY	140	136	144	137	129	UP	UP	UP
ASIANPAINT	2761	2706	2816	2741	3135	DOWN	UP	DOWN
ASTRAL	1668	1635	1701	1682	2072	DOWN	DOWN	DOWN
ATUL	7934	7775	8093	8039	9171	DOWN	DOWN	DOWN
AUROPHARMA	527	516	537	526	659	DOWN	DOWN	DOWN
AXISBANK	634	621	647	658	732	DOWN	DOWN	DOWN
BAJFINANCE	5588	5476	5700	5720	6968	DOWN	DOWN	DOWN
BALKRISIND	2132	2089	2175	2191	2243	DOWN	DOWN	UP
BANDHANBNK	286	278	295	312	301	DOWN	DOWN	DOWN
BANKBARODA	100	96	103	100	98	DOWN	UP	DOWN
BATAINDIA	1739	1705	1774	1750	1896	DOWN	UP	DOWN
BEL	234	226	241	237	215	DOWN	DOWN	UP
BERGEPAINT	594	582	606	587	724	DOWN	UP	DOWN
BHARATFORG	645	632	658	660	717	DOWN	DOWN	DOWN
BHARTIARTL	671	658	685	674	705	DOWN	UP	DOWN
BHEL	46	44	47	48	57	DOWN	DOWN	DOWN
BIOCON	327	317	337	325	354	DOWN	DOWN	DOWN
BPCL	308	298	317	317	383	DOWN	DOWN	DOWN
CADILAH	353	343	364	357	427	DOWN	UP	UP
CANBK	186	180	191	197	210	DOWN	DOWN	DOWN
CANFINHOME	434	425	443	450	591	DOWN	DOWN	DOWN
CHOLAFIN	648	635	661	648	629	DOWN	DOWN	DOWN
CIPLA	934	915	952	958	946	DOWN	DOWN	DOWN
COFORGE	3647	3574	3720	3564	4764	DOWN	UP	DOWN
COROMANDEL	932	913	951	937	819	UP	UP	UP
DELTACORP	172	167	177	192	264	DOWN	DOWN	DOWN
DIVISLAB	3681	3607	3755	3546	4482	DOWN	UP	DOWN
DIXON	3527	3457	3598	3561	4564	DOWN	DOWN	DOWN
DLF	316	306	325	321	375	DOWN	DOWN	DOWN
DRREDDY	4310	4223	4396	4290	4460	UP	DOWN	UP
EICHERMOT	2878	2820	2935	2711	2620	UP	UP	UP
ESCORTS	1520	1490	1550	1566	1684	DOWN	DOWN	UP
EXIDEIND	137	133	141	142	163	DOWN	DOWN	DOWN
FEDERALBNK	89	86	92	89	92	UP	DOWN	DOWN
GLENMARK	384	373	396	383	473	DOWN	UP	DOWN
GMRINFRA	35	34	36	36	39	DOWN	DOWN	DOWN
GODREJPROP	1200	1176	1224	1282	1767	DOWN	DOWN	DOWN
GRANULES	257	249	264	260	304	DOWN	UP	DOWN
GRASIM	1323	1297	1350	1344	1635	DOWN	DOWN	DOWN
GSPL	215	208	221	237	290	DOWN	DOWN	DOWN
HAL	1796	1760	1832	1843	1455	DOWN	DOWN	UP
HAVELLS	1107	1085	1129	1130	1275	DOWN	DOWN	DOWN
HCLTECH	967	947	986	1003	1159	DOWN	DOWN	DOWN
HDFC	2189	2145	2233	2210	2529	DOWN	UP	DOWN
HDFCAML	1816	1780	1852	1840	2363	UP	UP	DOWN
HDFCBANK	1354	1327	1381	1351	1481	DOWN	UP	DOWN
HDFCLIFE	561	550	573	585	626	DOWN	DOWN	UP
HEROMOTOCO	2760	2705	2815	2611	2585	UP	UP	DOWN
HINDALCO	322	313	332	374	482	DOWN	DOWN	DOWN
HINDPETRO	220	213	226	225	287	DOWN	UP	DOWN
HINDUNILVR	2304	2258	2350	2235	2326	UP	UP	UP
IBULHSGFIN	101	98	104	109	189	DOWN	DOWN	DOWN
ICICIBANK	713	699	728	717	741	DOWN	UP	DOWN
IDFCFIRSTB	31	30	32	33	44	DOWN	DOWN	DOWN
IEX	174	169	179	179	226	DOWN	DOWN	DOWN
IGL	369	358	380	358	433	DOWN	UP	DOWN
INDHOTEL	227	220	234	225	207	DOWN	UP	UP
INDIACEM	158	153	163	161	198	DOWN	DOWN	DOWN
INDIGO	1631	1598	1663	1742	1948	DOWN	DOWN	DOWN
INDUSINDBK	807	790	823	872	969	DOWN	DOWN	DOWN
INFY	1441	1412	1470	1466	1704	DOWN	UP	DOWN
IRCTC	597	585	608	635	788	DOWN	DOWN	DOWN
ITC	266	258	274	268	239	UP	UP	UP
JINDALSTEL	318	308	327	352	422	DOWN	DOWN	DOWN
JKCEMENT	2059	2018	2100	2156	2970	DOWN	DOWN	DOWN
JSWSTEEL	568	556	579	562	658	DOWN	UP	DOWN
JUBLFOOD	534	523	544	526	657	UP	UP	UP
KOTAKBANK	1698	1664	1732	1785	1872	DOWN	DOWN	DOWN
L&TFH	70	67	72	73	79	DOWN	DOWN	DOWN
LALPATHLAB	2031	1990	2071	2075	3059	DOWN	DOWN	DOWN
LAURUSLABS	467	457	476	520	551	DOWN	DOWN	DOWN
LICHSGFIN	321	311	330	340	382	DOWN	UP	DOWN
LT	1495	1465	1525	1569	1772	DOWN	DOWN	DOWN
LTI	4034	3953	4114	4178	5904	DOWN	DOWN	DOWN
LUPIN	629	617	642	613	824	DOWN	UP	DOWN
M&M	1072	1051	1093	1020	865	UP	UP	UP
M&MFIN	177	172	183	178	168	DOWN	DOWN	UP
MANAPPURAM	88	85	91	91	146	DOWN	DOWN	DOWN
MARICO	482	473	492	500	521	DOWN	DOWN	DOWN
MARUTI	8363	8196	8530	7891	7665	UP	UP	UP
MCDOWELL-N	761	746	777	778	860	DOWN	DOWN	DOWN
MCX	1277	1251	1302	1282	1522	DOWN	UP	DOWN
METROPOLIS	1441	1412	1470	1525	2525	DOWN	DOWN	DOWN
MGL	756	741	771	746	874	DOWN	UP	DOWN
MINDTREE	2832	2775	2889	2949	4031	DOWN	DOWN	DOWN
MOTHERSUMI	122	119	126	122	159	UP	UP	DOWN
MPHASIS	2261	2215	2306	2421	3032	DOWN	UP	DOWN
MUTHOOTFIN	985	966	1005	1056	1388	DOWN	DOWN	DOWN
NAM-INDIA	282	273	290	280	353	DOWN	DOWN	DOWN
NATIONALUM	69	67	72	85	104	DOWN	DOWN	DOWN
NAUKRI	3920	3841	3998	3746	5136	UP	UP	UP
NMDC	108	104	111	117	144	DOWN	DOWN	DOWN
NTPC	137	133	141	149	138	DOWN	DOWN	DOWN
OBEROIRLTY	759	744	774	773	885	DOWN	DOWN	DOWN
PEL	1651	1618	1684	1705	2342	DOWN	DOWN	DOWN
PFC	103	99	106	106	122	DOWN	UP	DOWN
PIDILITIND	2169	2126	2213	2141	2372	DOWN	UP	DOWN
PIIND	2548	2497	2599	2601	2828	UP	DOWN	DOWN
PNB	30	29	31	30	37	DOWN	DOWN	DOWN
POLYCAB	2221	2177	2266	2296	2423	DOWN	DOWN	DOWN
PVR	1845	1808	1882	1785	1634	UP	UP	UP
RAMCOCEM	611	599	623	626	871	DOWN	DOWN	DOWN
RBLBANK	88	85	91	99	151	DOWN	DOWN	DOWN
RECLTD	118	114	121	117	134	DOWN	UP	DOWN
RELIANCE	2500	2450	2550	2639	2507	DOWN	DOWN	DOWN
SAIL	68	66	70	72	102	DOWN	DOWN	DOWN
SBICARD	760	745	775	748	901	UP	UP	DOWN
SBILIFE	1079	1057	1100	1123	1149	DOWN	DOWN	DOWN
SBIN	454	445	463	458	484	DOWN	UP	DOWN
SIEMENS	2344	2297	2391	2364	2315	UP	DOWN	DOWN
SRF	2278	2232	2324	2296	2334	DOWN	DOWN	DOWN
SRTRANSFIN	1245	1220	1270	1170	1265	UP	UP	DOWN
SUNPHARMA	825	808	841	840	840	DOWN	DOWN	DOWN
SUNTV	415	407	423	427	494	DOWN	DOWN	DOWN
TATACHEM	808	792	824	893	929	DOWN	DOWN	DOWN
TATACONSUM	729	714	744	740	769	DOWN	DOWN	DOWN
TATAMOTORS	409	401	417	419	443	DOWN	UP	DOWN
TATAPOWER	208	202	214	221	222	DOWN	DOWN	DOWN
TATASTEEL	853	836	870	986	1211	DOWN	DOWN	DOWN
TCS	3293	3227	3359	3296	3612	DOWN	UP	DOWN
TECHM	981	962	1001	1073	1437	DOWN	DOWN	DOWN
TITAN	2046	2005	2087	2115	2363	DOWN	UP	DOWN
TORNTPHARM	2869	2812	2927	2827	2893	UP	UP	UP
TORNTPOWER	463	453	472	461	510	UP	DOWN	DOWN
TVSMOTOR	799	783	815	747	644	UP	UP	UP
UBL	1494	1464	1524	1493	1554	DOWN	DOWN	UP
ULTRACEMCO	5468	5359	5578	5582	6945	DOWN	UP	DOWN
UPL	641	628	654	718	753	DOWN	DOWN	DOWN
VEDL	221	215	228	285	341	DOWN	DOWN	DOWN
VOLTAS	992	972	1012	994	1189	DOWN	DOWN	DOWN
WHIRLPOOL	1521	1490	1551	1552	1854	DOWN	UP	DOWN
WIPRO	419	410	427	449	593	DOWN	DOWN	DOWN
ZEEL	221	214	228	232	282	DOWN	DOWN	DOWN
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All level indicated above are based on cash market prices

Pivot Point

PP : Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1 : Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1 : Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	208	202	214	230	242	DOWN	DOWN	DOWN
COPPER 1	694	680	708	772	763	DOWN	DOWN	DOWN
CRUDEOIL 1	8384	8216	8552	9030	6945	DOWN	DOWN	UP
GOLD 1	50600	49588	51612	50877	49368	DOWN	DOWN	DOWN
LEAD 1	176	171	181	184	186	DOWN	DOWN	DOWN
NATURALGAS 1	489	479	499	643	425	DOWN	DOWN	DOWN
NICKEL 1	2056	2015	2097	2286	1811	DOWN	DOWN	DOWN
SILVER 1	59725	58531	60920	61409	63526	DOWN	DOWN	DOWN
ZINC 1	296	287	305	324	303	DOWN	DOWN	DOWN
CARDAMOM 1	1505	1475	1535	1478	2690	DOWN	UP	DOWN
CASTOR 1	7190	7046	7334	7438	6676	DOWN	DOWN	DOWN
CHANA 1	5240	5135	5345	5109	5002	UP	UP	UP
COTTON 1	41000	40180	41820	46827	37348	DOWN	DOWN	DOWN
GUARGUM5 1	10276	10070	10482	10964	11212	DOWN	DOWN	DOWN
GUARSEED10 1	5499	5389	5609	5729	6137	DOWN	DOWN	DOWN
JEERAUNJHA 1	20750	20335	21165	21147	18453	DOWN	DOWN	UP
MENTHAOIL 1	1047	1026	1068	1045	1000	UP	DOWN	UP
RMSEED 1	8241	8076	8406	7680	7535	UP	UP	UP
RUBBER 1	17730	17375	18085	17397	17263	UP	DOWN	UP
SYBEANIDR 1	7850	7693	8007	7316	7000	UP	UP	UP

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.