

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	15294	14701	15665	16572	17239	14851-15475	Sell at CMP. Targets at 14921/14701/14251. Stop at 15675.
BANK NIFTY	32743	30851	34001	35234	36761	30901-33651	Sell at CMP. Targets at 30851/30251/29301. Stop at 34001.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
PI INDUSTRIES	2473	2333	2839	2699	2850	Negative	There are several key bearish signs for <b>PI INDUSTRIES</b> , among them is excessive bullishness amidst oversold conditions. We suspect, bulls will be unable to support stock price as prices are likely to continue to collapse as recent sequence of lower highs/lows intact on the daily charts. The daily, weekly and monthly chart for the stock continues to look ugly and are signaling a breakdown below its key support at 2333 (Jan 2022 lows). Hence, major weakness likely for the stock. <b>Establishing short positions at CMP and on strength between 2700-2750 zone should be the preferred trading strategy, targeting 2333 zone and then aggressive targets seen at 1950-2000 zone. Stop above 2839. Holding Period: 1-2 Months</b>

Incorporated in 1947, **PI Industries Limited (earlier Pesticides India)** is a fast growing agri-sciences company with strong presence in both domestic and export market, specializing and manufacturing plant protection & specialty plant nutrient products and solutions under its agri-inputs business. The company has a strong product portfolio because of exclusive tie-ups with leading agro-chemical, pharmaceutical and fine chemical companies around the World. It is also one of India's leading custom synthesis (CSM) companies engaged in providing contract research and contract manufacturing services to global innovators. The CSM segment order book stands at USD 1.4bn.

The company currently operates three formulation and two manufacturing facilities as well as five multi-product plants across Gujarat and Jammu, and one R&D unit in Rajasthan at Udaipur.

# PI Industries now commands a market cap of Rs 37,540 Crores.

# The biggest negative catalyst surrounding PI Industries is that the technical landscape has deteriorated significantly on the medium term charts.

# Technically, PI Industries' stock price pattern appears ugly at current levels.

Firstly, overbought technical conditions still prevail on the monthly charts on backdrop of a bearish engulfing pattern on the monthly charts. The recent sequence of lower high/low is quite evident on the monthly and weekly time frames. The momentum oscillators are seen shifting in sell mode signaling further sharp corrective down move. The stock price is signaling a massive break down from a "higher consolidation zone" on the weekly charts — confirmation of the same below 2333 mark. Immediate downside risk below a 2333 close is at psychological 2000 mark.

# The 200-DMA of the stock is around 2850 levels and will act as major hurdle.

**Establishing short positions at CMP and on strength between 2700-2750 zone should be the preferred trading strategy, targeting 2333 zone and then aggressive targets seen at 1950-2000 zone. Stop above 2839. Holding Period: 1-2 Months.**

### Daily Chart of PI INDUSTRIES:



### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
Advait Infratech Ltd	20 Jun 2022	Final Dividend	1.00	20 Jun 2022
AGRO TECH FOODS LTD.	20 Jun 2022	Final Dividend	3.00	20 Jun 2022
BAID LEASING AND FINANCE CO. LTD.	20 Jun 2022	Bonus issue 1:1	-	20 Jun 2022
BHARAT SEATS LTD.	20 Jun 2022	Dividend	0.80	20 Jun 2022
BLISS GVS PHARMA LTD.	20 Jun 2022	Final Dividend	0.50	20 Jun 2022
BRITANNIA INDUSTRIES LTD.	20 Jun 2022	Final Dividend	56.50	20 Jun 2022
BANK OF MAHARASHTRA	20 Jun 2022	Dividend	0.50	20 Jun 2022
MORARKA FINANCE LTD.	20 Jun 2022	Dividend	4.00	20 Jun 2022
RANE BRAKE LINING LTD.	20 Jun 2022	Dividend	20.00	20 Jun 2022
Shankar Lal Rampal Dye-Chem Ltd	20 Jun 2022	E.G.M.	-	20 Jun 2022
BALAJI AMINES LTD.	21 Jun 2022	Final Dividend	6.00	21 Jun 2022
BHANSALI ENGINEERING POLYMERS LTD.	21 Jun 2022	Final Dividend	1.00	21 Jun 2022
GOLKUNDA DIAMONDS & JEWELLERY LTD.	21 Jun 2022	Final Dividend	1.50	21 Jun 2022
NELCO LTD.	21 Jun 2022	Dividend	1.80	21 Jun 2022
PANASONIC CARBON INDIA CO.LTD.	21 Jun 2022	Dividend	12.00	21 Jun 2022
Polycab India Ltd	21 Jun 2022	Dividend	14.00	21 Jun 2022
Raghuvansh Agrofarm Ltd	21 Jun 2022	E.G.M.	-	21 Jun 2022
RANE HOLDINGS LTD.	21 Jun 2022	Dividend	12.00	21 Jun 2022
SUPREME INDUSTRIES LTD.	21 Jun 2022	Final Dividend	18.00	21 Jun 2022
Tinna Rubber and Infrastructure Limited	21 Jun 2022	Final Dividend	4.00	21 Jun 2022
WIRES & FABRIKS (SA) LTD.	21 Jun 2022	Dividend	0.10	21 Jun 2022
AJANTA PHARMA LTD.	22 Jun 2022	Bonus issue 1:2	-	22 Jun 2022
DEEPAK SPINNERS LTD.	22 Jun 2022	Final Dividend	2.50	22 Jun 2022
GHCL LTD.	22 Jun 2022	Final Dividend	10.00	22 Jun 2022
GHCL LTD.	22 Jun 2022	Special Dividend	5.00	22 Jun 2022
INDIAN HOTELS CO.LTD.	22 Jun 2022	Dividend	0.40	22 Jun 2022
Dr. Lal PathLabs Ltd	22 Jun 2022	Final Dividend	6.00	22 Jun 2022
NDR Auto Components Ltd	22 Jun 2022	Final Dividend	2.50	22 Jun 2022
NGL FINE-CHEM LTD.	22 Jun 2022	Final Dividend	1.75	22 Jun 2022
PUNJAB NATIONAL BANK	22 Jun 2022	Dividend	0.64	22 Jun 2022
SAGAR CEMENTS LTD.	22 Jun 2022	Dividend	0.70	22 Jun 2022
SKY INDUSTRIES LTD.	22 Jun 2022	Final Dividend	1.00	22 Jun 2022
UNION BANK OF INDIA	22 Jun 2022	Final Dividend	1.90	22 Jun 2022
WALCHAND PEOPLEFIRST LTD.	22 Jun 2022	Final Dividend	1.25	22 Jun 2022
ALUFLUORIDE LTD.	23 Jun 2022	Final Dividend	1.00	23 Jun 2022
Ashnisha Industries Ltd	23 Jun 2022	Stock Split From Rs.10/- to Rs.1/-	-	23 Jun 2022
Computer Age Management Services Ltd	23 Jun 2022	Final Dividend	12.00	23 Jun 2022
Dalmia Bharat Ltd	23 Jun 2022	Final Dividend	5.00	23 Jun 2022
Happiest Minds Technologies Ltd	23 Jun 2022	Final Dividend	2.00	23 Jun 2022
Nath Bio-Genes (India) Ltd	23 Jun 2022	Dividend	2.00	23 Jun 2022
Navkar Urbanstructure Ltd	23 Jun 2022	Stock Split From Rs.10/- to Rs.2/-	-	23 Jun 2022
WELSPUN INDIA LTD.	23 Jun 2022	Dividend	0.15	23 Jun 2022
DHANVANTRI JEEVAN REKHA LTD.	23 Jun 2022	E.G.M.	-	23 Jun 2022
BALKRISHNA INDUSTRIES LTD.	24 Jun 2022	Final Dividend	4.00	24 Jun 2022

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MECURY TRADELINKS LTD	23-Jun-22	06-July-22	19.00	61,875	-
AKASHDEEP METAL INDUSTRIES LTD	22-Jun-22	05-July-22	52.50	27,30,682	78.35
JUSTRIDE ENTERPRISES LTD	17-Jun-22	30-Jun-22	8.15	3,83,022	-
EUREKA FORBES LTD	14-Jun-22	27-Jun-22	210.15	5,03,04,603	295
I-POWER SOLUTIONS INDIA LTD	10-Jun-22	23-Jun-22	10.10	11,56,740	-
JSG LEASING LTD	08-Jun-22	21-Jun-22	22.00	7,80,000	-
INFRONICS SYSTEMS LTD	07-Jun-22	20-Jun-22	5.00	31,70,600	-
AMRAPALI FINCAP LTD	07-Jun-22	20-Jun-22	22.20	66,00,000	-
GI ENGINEERING SOLUTIONS LTD	07-Jun-22	20-Jun-22	5.15	22,39,089	-
MUDUNURU LTD	07-Jun-22	20-Jun-22	2.00	82,02,000	-
SUPERB PAPERS LTD	07-Jun-22	20-Jun-22	31.80	18,47,865	48.20
LEENA CONSULTANCY LTD	07-Jun-22	20-Jun-22	10.00	13,28,600	-