

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	16202	15739	16665	16788	17265	15801-16501	Sell at CMP. Targets at 16001/15775/15345. Stop at 16675.
BANK NIFTY	34484	32901	36001	34715	36823	33651-36001	Sell at CMP. Targets at 32901/32251/31001. Stop at 36201.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
INDIABULLS HOUSING FINANCE	112	81	137	141	196	Negative	<b>INDIA BULLS HOUSING FINANCE</b> has been a major underperformer from the NBFC space. A probable bearish Flag pattern on the weekly charts followed by bearish candles on the monthly charts plus a bearish engulfing pattern right smack on the intermediate bearish trend on the daily charts. Most importantly, the momentum oscillators signaling major weakness. <b>Establishing short positions at CMP should be the preferred trading strategy, targeting 97/81 and then aggressive targets seen at 71 zone. Stop above 137. Holding Period: 1-2 Months.</b>

Incorporated in the year 2005, **Indiabulls Housing Finance Ltd. (IBHFL)** is India's third largest housing finance company, regulated by the Reserve Bank of India (RBI). IBHFL is rated 'AA' by leading rating agencies including CRISIL, ICRA and CARE Ratings and at 'AA+' by Brickwork Ratings. The company has a balance sheet size of ₹ 0.82 trillion as on 31st December 2021. The company has serviced more than 1 million customers and cumulatively disbursed loans of over ₹ 2.86 trillion. It has a strong nationwide presence as is present in 92 towns and cities across India and continues to reach out further with eHome Loans - India's first completely online home loan fulfilment platform.

Top 10 Peers for Ibull Housing Fin are PNB Housing Finance Ltd., Can Fin Homes Ltd., Home First Finance Company India Ltd., Housing and Urban Development Corporation Ltd., Repco Home Finance Ltd., GIC Housing Finance Ltd., Reliance Home Finance Ltd., Coral India Finance and Housing Ltd., Aptus Value Housing Finance India Ltd. and Aavas Financiers Ltd.

The biggest negative catalyst surrounding Indiabulls Housing Finance is the uncertainty evolving around Indian economy amidst inflationary concerns, monetary tightening, elevated crude oil prices, geopolitical crisis, lofty valuations, depreciating rupee, and constant FII outflows. Fresh concerns about the next wave of Covid-19 outbreak and fears of volume losses on backdrop of renewed lockdown are likely to dent on sentiments.

We believe, in near term, the stock is likely to underperform on the bourses primarily on backdrop of concerns on macros; hence, we initiate a 'SELL'. Technically, Indiabulls Housing Finance Industries stock price pattern appears ugly at current levels.

Indiabulls Housing Finance has been a big underperformer and is already down 49% in 2022 so far. Currently, the stock is trading only 13.6% away from its 52-week low.

Firstly, the recent of sequence of lower high low is intact on the daily charts on backdrop of a probable dark cloud pattern on the monthly charts. The momentum oscillators are clearly seen shifting in sell mode signaling further sharp corrective down move. The stock price is has already signaled a break down from a "higher consolidation zone" on the daily — confirmation of the same below 81 mark. Aggressive downside risk below a 81 close is at psychological 75 mark.

**The 200-DMA of the stock is around 195 levels.**

**Establishing short positions at CMP should be the preferred trading strategy, targeting 97/81 and then aggressive targets seen at 71 zone. Stop above 137. Holding Period: 1-2 Months.**

### Daily Chart of INDIABULLS HOUSING FINANCE:



### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
CERA SANITARYWARE LTD.	13 Jun 2022	Final Dividend	20.00	13 Jun 2022
CERA SANITARYWARE LTD.	13 Jun 2022	Special Dividend	15.00	13 Jun 2022
Darshan Orna Ltd	13 Jun 2022	Stock Split From Rs.10/- to Rs.2/-	-	13 Jun 2022
RAJRATAN GLOBAL WIRE LTD.	13 Jun 2022	Final Dividend	2.00	13 Jun 2022
Avonmore Capital & Management Services Limited	14 Jun 2022	Buy Back of Shares	-	14 Jun 2022
DCB Bank Limited	14 Jun 2022	Dividend	1.00	14 Jun 2022
HAVELLS INDIA LTD.	14 Jun 2022	Final Dividend	4.50	14 Jun 2022
INDIAN BANK	14 Jun 2022	Final Dividend	6.50	14 Jun 2022
PUNJAB COMMUNICATIONS LTD.	14 Jun 2022	E.G.M.	-	14 Jun 2022
R Systems International Limited	14 Jun 2022	Interim Dividend	6.50	14 Jun 2022
CANARA BANK	15 Jun 2022	Dividend	6.50	15 Jun 2022
HIGH ENERGY BATTERIES (INDIA) LTD.	15 Jun 2022	Final Dividend	15.00	15 Jun 2022
HINDUSTAN UNILEVER LTD.	15 Jun 2022	Final Dividend	19.00	15 Jun 2022
KEC INTERNATIONAL LTD.	15 Jun 2022	Final Dividend	4.00	15 Jun 2022
KHAITAN CHEMICALS & FERTILIZERS LTD.	15 Jun 2022	Final Dividend	0.15	15 Jun 2022
Newgen Software Technologies Ltd	15 Jun 2022	Dividend	4.50	15 Jun 2022
SABOO SODIUM CHLORO LTD.	15 Jun 2022	Right Issue of Equity Shares	-	15 Jun 2022
SONATA SOFTWARE LTD.	15 Jun 2022	Final Dividend	13.00	15 Jun 2022
TATA CHEMICALS LTD.	15 Jun 2022	Final Dividend	12.50	15 Jun 2022
TATA ELXSI LTD.	15 Jun 2022	Final Dividend	42.50	15 Jun 2022
TATA POWER CO.LTD.	15 Jun 2022	Final Dividend	1.75	15 Jun 2022
TATA STEEL LTD.	15 Jun 2022	Final Dividend	51.00	15 Jun 2022
TINPLATE COMPANY OF INDIA LTD.	15 Jun 2022	Dividend	4.00	15 Jun 2022
AJANTA SOYA LTD.	16 Jun 2022	Stock Split From Rs.10/- to Rs.2/-	-	16 Jun 2022
APOLLO TYRES LTD.	16 Jun 2022	Dividend	3.25	16 Jun 2022
CIGNITI TECHNOLOGIES LTD.	16 Jun 2022	Final Dividend	2.50	16 Jun 2022
COSMO FILMS LTD.	16 Jun 2022	Bonus issue 1:2	-	16 Jun 2022
DUTRON POLYMERS LTD.	16 Jun 2022	Final Dividend	1.40	16 Jun 2022
EIMCO ELECON (INDIA) LTD.	16 Jun 2022	Dividend	2.50	16 Jun 2022
Galactico Corporate Services Ltd	16 Jun 2022	Bonus issue 3:10	-	16 Jun 2022
Galactico Corporate Services Ltd	16 Jun 2022	Stock Split From Rs.10/- to Rs.1/-	-	16 Jun 2022
ICICI Prudential Life Insurance Company Ltd	16 Jun 2022	Dividend	0.55	16 Jun 2022
Rishiroop Ltd	16 Jun 2022	Final Dividend	1.50	16 Jun 2022
SKP SECURITIES LTD.	16 Jun 2022	Bonus issue 1:1	-	16 Jun 2022
VIMTA LABS LTD.	16 Jun 2022	Dividend	2.00	16 Jun 2022
VTM LTD.	16 Jun 2022	Dividend	0.90	16 Jun 2022
XPRO INDIA LTD.	16 Jun 2022	Dividend	2.00	16 Jun 2022
AVANTEL LTD.	17 Jun 2022	Bonus issue 3:1	-	17 Jun 2022
BANK OF BARODA	17 Jun 2022	Dividend	2.85	17 Jun 2022
DIAMINES & CHEMICALS LTD.	17 Jun 2022	Final Dividend	3.00	17 Jun 2022
Kkalpana Industries (India) Ltd	17 Jun 2022	E.G.M.	-	17 Jun 2022
Meghmani Organics Ltd	17 Jun 2022	Final Dividend	1.40	17 Jun 2022
MPS LTD.	17 Jun 2022	Final Dividend	30.00	17 Jun 2022
PLASTIBLENDS INDIA LTD.	17 Jun 2022	Dividend	4.00	17 Jun 2022

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
EUREKA FORBES LTD	14-Jun-22	27-Jun-22	210.15	5,03,04,603	319.75
I-POWER SOLUTIONS INDIA LTD	10-Jun-22	23-Jun-22	10.10	11,56,740	-
JSG LEASING LTD	08-Jun-22	21-Jun-22	22.00	7,80,000	-
INFRONICS SYSTEMS LTD	07-Jun-22	20-Jun-22	5.00	31,70,600	-
AMRAPALI FINCAP LTD	07-Jun-22	20-Jun-22	22.20	66,00,000	-
GI ENGINEERING SOLUTIONS LTD	07-Jun-22	20-Jun-22	5.15	22,39,089	-
MUDUNURU LTD	07-Jun-22	20-Jun-22	2.00	82,02,000	-
SUPERB PAPERS LTD	07-Jun-22	20-Jun-22	31.80	18,47,865	49.45
LEENA CONSULTANCY LTD	07-Jun-22	20-Jun-22	10.00	13,28,600	-
MIRCH TECHNOLOGIES (INDIA) LTD	06-Jun-22	17-Jun-22	10.00	2,08,000	-
VISCO TRADE ASSOCIATES LTD	06-Jun-22	17-Jun-22	37.50	17,90,484	41.25
RISHAB SPECIAL YARNS LTD	06-Jun-22	17-Jun-22	5.85	9,25,782	-
MACRO (INTERNATIONAL) EXPORTS LTD	06-Jun-22	17-Jun-22	10.00	10,33,000	25.90
ESCORTS FINANCE LTD	06-Jun-22	17-Jun-22	5.08	1,04,65,000	-
EVEREADY INDUSTRIES INDIA LTD	03-Jun-22	16-Jun-22	320.00	1,88,98,688	316.00
SINCLAIRS HOTELS LTD	03-Jun-22	16-Jun-22	143.00	7,00,000	90.15
CHITRADURGA SPINTEX LTD	03-Jun-22	16-Jun-22	15.00	9,25,868	-
AKC STEEL INDUSTRIES LTD	02-Jun-22	15-Jun-22	30.00	9,83,000	-