

Here is what you may be interested this morning...

Good Morning Early Readers!

- Judging by early action at SGX Nifty, it appears pessimists will dismiss the market's recent gains as simply a bear-market rally with more pain ahead.
- On the positive side, the news flow on Covid from China could reignite hopes of global growth prospects.
- WTI crude oil prices have risen to \$110.50 a barrel as G7 discusses new Russian sanctions. Oil prices had recently made a high of \$123.7.
- The Indian Rupee is at its all-time low of 78.85 against the US dollar on backdrop of strong American currency and persistent foreign fund outflows.
- In the June month so far, FII's have net sold Rs 56,123 crores.
- On Wednesday, traders will brace for the final revision of the US Q1 GDP print.
- Stocks in Ban for today's trade: DELTA CORP, SUN TV NETWORK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15850	33642
Support	15621	33251
Resistance	15957	34251
21 DMA	15978	34056
200 DMA	17184	36646
Range	15601-15921	33375-34251
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15850): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33642): Buy between 33250-33400 zone. Strict stop at 32511. Targets 34250/34677. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MINDTREE	3027	2897	3191	2954	4023	Positive	Buy between 2925-2950 zone. Stop 2879. Targets 3121/3191/3271.
LTI	4223	4119	4289	4188	5892	Positive	Buy between 4150-4175 zone. Stop 3991. Targets 4289/4327/4451.
TATASTEEL	879	847	911	969	1206	Positive	Buy at CMP. Stop 937. Targets 911/933/1000.

All About Option Trades:

Option Call: SELL NIFTY 07th JULY PE Strike Price 16000 at CMP 281.
 Maximum Profit: ₹ 14,050/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15701.
 (NIFTY JULY Futures CMP 15860.00)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2965	2801	3151	2904	3011	Positive	Buy at CMP. Stop 2801. Targets 3151/3351/3501.
EID PARRY	503	475	601	523	471	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1846	1675	2001	1786	1639	Positive	Buy at CMP. Stop 1545. Targets 2001/2251/2501.

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