

Here is what you may be interested this morning...

Good Morning Early Readers!

- Fed's Powell sees possibility that inflation can come down quickly as demand subsidies.
- Well, central bankers across the globe are seen juggling to tame inflation without halting economic progress.
- US GDP shrank 1.6% in the first quarter.
- Alongside market fears, the Indian Rupee is at its all-time low of 78.96 against the US dollar on backdrop of strong American currency and persistent foreign fund outflows.
- The Nifty options data for June series suggests Nifty is likely to be in a trading range of 15500-16000 zone. Maximum Call OI is at 16000 followed by 16200 strike price. So, the 16000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15500 levels followed by 15700 levels. Call writing was seen at 16000 and then at 16100 strike price, while there was meaningful Put writing at 15700 and then at 15600 strike prices.
- Stocks in Ban for today's trade: SUN TV NETWORK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15799	33270
Support	15621	32751
Resistance	15957	33801
21 DMA	15940	33950
200 DMA	17176	36628
Range	15601-15921	32825-33751
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15799): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33269): Buy between 32900-33000 zone. Strict stop at 32511. Targets 33750/34250. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL INTERNATIONAL	964	928	983	938	822	Positive	Buy at CMP. Stop 911. Targets 983/1011/1051.
GRASIM	1323	1299	1391	1332	1632	Positive	Buy only above 1361. Stop 1293. Targets 1391/1419/1487.
TATASTEEL	882	847	911	961	1203	Positive	Buy at CMP. Stop 937. Targets 911/933/1000.

All About Option Trades:

Option Call: SELL NIFTY 07th JULY PE Strike Price 15900 at CMP 279.
 Maximum Profit: ₹ 13,950/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15671.
 (NIFTY JULY Futures CMP 15765.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2904	2801	3151	2905	3009	Positive	Buy at CMP. Stop 2801. Targets 3151/3351/3501.
EID PARRY	538	475	601	522	472	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1840	1675	2001	1786	1641	Positive	Buy at CMP. Stop 1675. Targets 2001/2251/2501.

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