

Here is what you may be interested this morning...

Good Morning Early Readers!

- MPC minutes flag inflation worry; aim to bring CPI within target band by Q4.
- Powell promises to fight inflation but sees strength in the U.S economy. Fed is strongly committed to bringing inflation back down, moving expeditiously to do so. Pace of future rate increases will continue to depend on incoming data and evolving economic outlook. Powell says will make decisions meeting by meeting.
- In the June month so far, FIIs have net sold Rs 49,000 crore.
- The Indian Rupee is at record low (78.38) as rebound in crude oil prices deepens CAD, inflation worries. A relentless spate of overseas investment outflows from Indian financial markets, particularly equities, also weighing on the Indian Rupee.
- Technically, confirmation of strength only above Nifty 15783 mark.
- WTI crude oil prices tank to \$105.70 a barrel.
- Stocks in Ban for today's trade: IBULHSGFIN, RBLBANK, SUN TV NETWORK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15413	32845
Support	15303	32201
Resistance	15783	33451
21 DMA	16086	34373
200 DMA	17216	36708
Range	15300-15601	32551-33375
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15413): Buy at CMP. Strict stop at 15111. Targets 15557/15783. Aggressive targets at 16181-16477 zone.**
- **BANK NIFTY (CMP 32845): Buy only above 33594. Strict stop at 32011. Targets 34175/34677. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	314	301	325	325	355	Negative	Sell at CMP. Stop 331. Targets 301/293/275
PI INDUSTRIES	2485	2333	2561	2607	2837	Negative	Sell at CMP. Stop 2589. Targets 2333/2251/2100
DIXON TECHNOLOGIES	3366	3167	3557	3551	4572	Negative	Sell between 3400-3425. Stop 3679. Targets 3289/3167/3001.

All About Option Trades:

Option Call: SELL NIFTY 23rd JUNE PE Strike Price 15600 at CMP 298.90.
Maximum Profit: ₹ 14,945/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15251. (NIFTY JUNE Futures CMP 15401)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2927	2735	3151	2888	3015	Positive	Buy at CMP. Stop 2735. Targets 3151/3351/3501.
EID PARRY	503	475	601	526	469	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1794	1545	2001	1772	1629	Positive	Buy at CMP. Stop 1545. Targets 2001/2251/2501.

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