

The Morning Report

Monday, June 27th 2022

Here is what you may be interested this morning...

Good Morning Early Readers!

- This Monday morning, judging by early action at SGX Nifty, it appears Nifty bulls will be all around Dalal Street. Thanks to a strong close at Wall Street in Friday's trade, where the Dow Jones Industrial Average finished up 826 points, or 2.69%, to 31,503, while the S&P 500 rebounded from its bear market territory, gained 3.1% in Friday's session.
- Also helping sentiments will report from the Indian Meteorological Department (IMD) which on Saturday predicted that an intense spell of rainfall very likely to continue along west coast during next 5 days.
- Stocks in Ban for today's trade: DELTA CORP, IBULHSGFIN, RBLBANK, SUN TV NETWORK.

INDICES	NIFTY	BANK		
INDICES	181111	NIFTY		
Closing	45500	22627		
Price	15699	33627		
	45504	20054		
Support	15601	32851		
Resistance	15989	34101		
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21 DMA	16041	34246		
ZIDIVIA	10041	34240		
200 DMA	17199	36674		
200 51017	17133	30074		
Range	15621-15921	33375-34101		
Name	13021-13321	33373-34101		
Trend	POSITIVE	POSITIVE		
	I OSITIVE	COSTITUE		

Preferred trade:

- NIFTY (CMP 15699): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15907/16181. Aggressive targets at 16400-16501 zone.
- BANK NIFTY (CMP 33627): Buy at CMP. Strict stop at 32511. Targets 34175/34677. Aggressive targets at 35793 mark.

All about stocks (F&O Trades):

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	5588	5465	5806	5720	6968	Positive	Buy at CMP. Stop 5437. Targets 5707/5806/6100.
CANARA BANK	186	179	199	197	210	Positive	Buy at CMP. Stop 177. Targets 195/199/211.
GRASIM	1323	1299	1391	1344	1635	Positive	Buy at CMP. Stop 1287. Targets 1391/1419/1487.

All About Option Trades:

Option Call: SELL NIFTY 30th JUNE PE Strike Price 15800 at CMP 190.70.

Maximum Profit: ₹ 9,535/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below
15575. (NIFTY JUNE Futures CMP 15718.90)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2896	2735	3151	2899	3012	Positive	Buy at CMP. Stop 2735. Targets 3151/3351/3501.
EID PARRY	507	475	601	526	470	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1845	1675	2001	1785	1634	Positive	Buy at CMP. Stop 1545. Targets 2001/2251/2501.

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