

Here is what you may be interested this morning...

Good Morning Early Readers!

- The 10-year American Treasury yield has fallen, dipping below the 3% mark despite fears of rising inflation and a potential economic slowdown lingered. The 10-year Treasury had briefly touched 3.2%.
- WTI Crude Oil has cratered to \$101 per barrel, amidst ongoing worries that China's strict COVID-19 lockdowns will cramp oil prices.
- Dollar index likely to remain the king, now at its 19-year high at 103.68.
- Bitcoin has fallen to \$30,375. Bitcoin has now fallen by more than 50% from its November 2021 peak.
- Q4 earnings to trickle in today: ADANI PORTS, CHOLAFIN, PNB
- Stocks banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16240	34483
Support	15901	33651
Resistance	16501	34851
21 DMA	17089	36258
200 DMA	17248	36901
Range	15945-16375	33751-34674
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 16240): Sell at CMP. Strict stop at 16501. Targets 15901/15657. Aggressive targets at 14901 zone.**
- **BANK NIFTY (CMP 34483): Sell at CMP. Strict stop at 35351. Targets 33651/33001. Aggressive targets at 32451.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	101	97	105	113	94	Negative	Sell at CMP. Stop 105. Targets 97/91/83.
BIOCON	331	315	351	360	362	Negative	Sell at CMP. Stop 351. Targets 315/291/275.
SAIL	84	79	89	100	111	Negative	Sell at CMP. Stop 89. Targets 79/71/63.

All About Option Trades:

Option Call: SELL NIFTY 19th MAY CE Strike Price 16300 at CMP 184.65.
Maximum Profit: ₹ 9,232.5/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16401. (NIFTY MAY Futures CMP 16222.15).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	679	611	711	749	766	Negative	Sell at CMP. Stop 715. Targets 611/581/562.
BHEL	48	45	53	53	58	Negative	Sell at CMP. Stop 53. Targets 45/39/27.
MANAPPURAM	107	103	112	117	160	Negative	Sell at CMP. Stop 112. Targets 103/98/82.

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