

Here is what you may be interested this morning...

## Good Morning Early Readers!

- The Tuesday morning, all investors eyes will be glued to Life Insurance Corporation's (LIC) listing. Well, LIC did witness a good response from the investors, getting subscribed 2.95 times. The initial share sale fetched ₹20,557 crore to the government.
- Our call of the day suggests LIC likely to witness a sluggish open and perhaps the stock could list anywhere between Rs 900-Rs 945. Anyway, post listing, the state-owned insurer will become the fifth-largest company in India with a valuation above ₹6 lakh crore. Only Reliance Industries, TCS, HDFC Bank and Infosys will have more capitalization than the insurance giant.
- WTI Crude Oil steady at \$111 per barrel.
- Relentless selling from the FIIs camp as they sold shares worth ₹32,701 mark in the month of May.
- Bitcoin tumbles to \$29,409 mark
- US Dollar Index remains steady \$104.41 mark.
- Q4 earnings to trickle in today: : DLF, GMR INFRA, IOC, IRB, PI INDUSTRIES.
- Stocks banned in F&O segment: GNFC, IBULHSGFIN, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	15842	33598
Support	15671	32851
Resistance	16137	34001
21 DMA	16754	35509
200 DMA	17251	36879
Range	15671-16071	32901-33751
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

## Preferred trade:

- **NIFTY (CMP 15842): Sell between 16000-16050 zone. Strict stop at 16337. Targets 15671/15501. Aggressive targets at 14251-14500 zone.**
- **BANK NIFTY (CMP 33598): Sell between 33750-33900 zone. Strict stop at 35501. Targets 33301/32155. Aggressive targets at 30521.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	2997	2937	3081	3097	3169	Negative	Sell at CMP. Stop 3172. Targets 2937/2841/2593.
DR REDDY'S LAB	3888	3789	3975	4077	4529	Negative	Sell 3911-3931 zone. Stop 4111. Targets 3789/3667/3509.
DIVISLABS	4218	4121	4357	4399	4668	Negative	Sell at CMP. Stop 4389. Targets 4121/4000/3781.

## All About Option Trades:

Option Call: SELL NIFTY 19th MAY CE Strike Price 15800 at CMP 184.15. Maximum Profit: ₹ 9,207.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16075. (NIFTY MAY Futures CMP 15865).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	393	375	457	430	498	Negative	Sell at CMP. Stop 457. Targets 375/335/327.
JINDALSTEL	462	426	513	517	426	Negative	Sell at CMP. Stop 513. Targets 426/401/375.
MANAPPURAM	101	91	133	113	159	Negative	Sell 107-113 zone. Stop 106. Targets 91/75/67.

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