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KSL Wealth Weekly... Getting rich is easy with help of KSL Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from KSL Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
ADANI PORTS	780	Positive	Adani Ports & Special Economic Zone (APSEZ) is the largest commercial port operator and also into logistics and Special Economic Zone. The firms' flagship Mundra port is India's largest commercial port and acquisition of new ports such as Krishnapatnam, Gangavaram and Dighi will help APSEZ create the capacity and would provide thrust to APL's ambition of higher market share. Geographically, nearly 76% of APSEZ's capacity is on the west coast of India while 24% is on the east coast. A potential entrance exists at CMP, and on dips between 721-731 zone, targeting 797/901 mark and then aggressive targets at 1000 mark. Holding Period: 5-8 Months+. Stop at 687.
BHARAT ELECTRONICS (BEL)	220	Positive	Bharat Electronics Limited (BEL) is a Navratna PSU under the Ministry of Defence, Government of India whose core capabilities include manufacturing of radar & weapons systems, defence communication & electronic warfare for the Army, Navy and the Air Force with 37% market share in Indian Defence Electronics. BEL's management expects to maintain margin at 22%. The guidance is based on the existing product mix. The margin in the Civilian segment is at 20%. A screaming buy at CMP, targeting 247/269 mark and then aggressive targets at psychological 300 mark. Stop at 177. Holding Period: 9-12 months.
GRSE	252	Positive	Incorporated in the year 1979, GARDEN REACH SHIPBUILDERS & ENGINEERS (GRSE) is a shipbuilding company in India under the administrative control of the MoD, primarily catering to the shipbuilding requirements of the Indian Navy and the Indian Coast Guard. GRSE was taken over by Government of India in the year 1960 and commands a (market cap of Rs 3013 Crore). The company has strong order book of more than 26,000 Cr. which is almost 20 times its FY20 business revenue. The firms' liquidity position which has improved substantially in last six months. Buy at CMP, and on dips between 210-220 zone, targeting 291 and then at psychological 350 mark. Stop at 183. Holding period 3-5 Months.
LINDE INDIA	2587	Positive	Incorporated in 1935, Linde India is the leading industrial gases company in India — owning and operating India's largest air separation plant and runs more than 20 production facilities and filling stations across the country. Linde India has the largest sales and distribution network in the country giving us a wide geographic reach and placing us close to our customers in any part of India. Look to buy at CMP, and on dips between 360-365 zone, targeting psychological 3000 and then aggressive targets at 3500 mark. Stop below 2061. Holding Period: 9-12 Months
ORIENT CEMENT	176	Positive	Established in 1979, Orient Cement has now emerged as one of the fastest growing and leading cement manufacturers in India with a total capacity of 8 MTPA, they serve Maharashtra, Telangana, Andhra Pradesh, Karnataka and parts of Madhya Pradesh, Tamil Nadu, Kerala, Gujarat and Chhattisgarh. Orient Cement's financial performance continues to be amazing as has reported sharply higher profit at Rs 56.88 crore in Q2FY22 against Rs 34.82 crore in Q2FY21, revenue rose to Rs 613.12 crore from Rs 477.5 crore YoY. Establish buy positions at CMP, and on dips between 150-155 zone, targeting 199/211 mark and then aggressive targets at psychological 250 mark. Stop 139. Holding period 5-8 months.

Analyst's Pick: Bharat Electronics Limited (BEL) (CMP 220). Target: 269.

Incorporated in year 1954, **Bharat Electronics Limited (BEL)** is a Navratna PSU under the Ministry of Defence, Government of India whose core capabilities include manufacturing of radar & weapons systems, defence communication & electronic warfare for the Army, Navy and the Air Force. BEL has also diversified into various areas like homeland security solutions, smart cities, e-governance solutions, space electronics including satellite integration, energy storage products including e-vehicle charging stations, solar, network & cyber security, railways & metro solutions, airport solutions, Electronic Voting Machines, telecom products, passive night vision devices, medical electronics, composites and software solutions.

- BEL has 37% market share in Indian Defence Electronics.
- In line with the government's Make in India (Aatmanirbhar Bharat) initiative, BEL remains quite optimistic on upcoming opportunities in defense as well as non-defense space as government focus on indigenization, spending and initiative's such as PLI schemes.
- Focus on R&D: Well, to indigenous and focus on defence modernization, BEL has been spending heavily on R&D capex (Rs8.7bn in FY21). BEL is also looking to focus on R&D both in-house and collaborative mode for increased value addition and intellectual property creation.
- BEL has healthy execution capabilities for its order inflows which stands at INR 53,752 crore in FY22 YTD. According to the management, order inflow run rates would be in the range of Rs. 15,000- 17,000 crore in FY22. Its order pipeline includes orders for Akash missile system, longrange surface-to-air missile systems, naval equipment and radar systems. The Company is also into project execution for the development of smart cities and manufacturing of electronic voting machines. Strong order book ensures healthy growth visibility of topline.
- BEL's management expects to maintain margin at 22%. The guidance is based on the existing product mix. The margin in the Civilian segment is at 20%
- BEL has formed a separate business unit for its Medical Electronics and Healthcare business in Bengaluru for addressing products in this sector.
- Project pipeline in large missile systems: Large value contracts like QRSAM and MRSAM are likely to be tendered in a couple of years. The order potential in QRSAM stands at INR500b. However, it won't be tendered at once.
- Electronic Warfare: D-29 orders can come through in FY22/FY23 (an INR30b opportunity).

A screaming buy at CMP, targeting 247/269 mark and then aggressive targets at psychological 300 mark. Stop at 177. Holding Period: 9-12 months.



Top Sectors for the Week

Relative Strength Performance with KSL Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.kslindia.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	NEUTRAL	BALKRISHNA INDUSTRIES, TATA MOTORS	APOLLO TYRES
Bank Nifty Index	OUTPERFORMER	ICICI BANK, SBI, BOB	RBL BANK, INDUSIND BANK
Nifty IT Index	OUTPERFORMER	COFORGE, INDTREE, TECH MAHINDRA, TCS, INFY	WIPRO, OFSS
Nifty Pharma Index	NEUTRAL	GLAND PHARMA, TORRENT PHARMA, DIVIS LAB, SUN PHARMA	CADILA, STAR, WOCKHARDT
Nifty Metals Index	OUTPERFORMER	HINDALCO, JINDAL STEEL & POWER, ADANI ENTERPRISES, NALCO	NMDC

From KSL Research Desk...

The Week That Was: Nifty aims all-time high at 18,605 despite no end to FIIs selling!

Sensex: 61,223.

Nifty: 18,256.

In last week's trade, sentiments were mostly upbeat as Nifty ended in green in four out of the five trading session. The positive takeaway was that the benchmark Nifty ended above the psychological 18,000 mark for the first time after 2 months. Sensex too reclaimed the psychological 61,000 mark.

Interestingly, despite the increasing doom and gloom from the FIIs camp, the technical landscape of benchmarks remained in a strong uptrend on short, medium and long term time horizons. Well, the FIIs have silently turned net sellers for the month of January as well. FIIs in January have so far sold shares worth Rs. 2920.11 crores.

On a weekly basis, Sensex was up 2.47% at 61,223 while Nifty ended with gains of 2.49% at 18255.75. Interesting part was that the upmove was seen despite

The positive catalysts:

1. Investors cheered robust Q3 results from tech giants namely Infosys and TCS.
2. Infosys upped its guidance, posts 12% rise in Q3 net to Rs 5,809 cr.
3. TCS revenue for Q3FY22 was at Rs 48,885 cr, up 16.3% YoY and 4.3% QoQ. TCS announces Rs, 18,000 crore share buyback at 17% premium.

The gains at Dalal Street came despite an uninspiring session at Wall Street where the key indices — Dow Jones ended 0.29% lower at 36231.66, the S&P 500 1.87% lower at 4677.02 and Nasdaq ended 4.53% lower at 14935.90. The Nasdaq has tumbled to its worst close since October while the S&P 500 slid below key support. Eventually Nasdaq closed only 0.28% lower at 14893.8 and S&P 500 closed 0.30% lower at 4662.85.

Weighing on sentiments were a hawkish Fed backdrop as U.S headline inflation hit 7%, the highest since 1982, while core CPI jumps to 5.5%. The benchmark 10-year Treasury note yields had firmed to 1.793% as on Friday's close. The stronger readings reinforce the need for quicker interest rate hikes by the Federal Reserve.

Federal Reserve Chairman Jerome Powell told lawmakers during hits Senate confirmation hearing on Capitol Hill Tuesday that he expects inflationary pressures -- recently dismissed as 'transitory' -- to persist throughout much of the year. Meanwhile, Dow slipped in Friday's trade as weighing on sentiment was a wide miss by December retail sales, with a 1.9% month-over-month decline coming in far worse than expectations for a mere 0.1% slip.

Back at our stock markets, **Nifty Midcap 50** index was up 2.81% at 8889.55 while **NSE Smallcap Index** was up 3.62% at 11909.50. Hence both the indices outperformed the benchmark Nifty.

On the sectoral front, all the indices ended in green with BSE Power Index, BSE Capital Goods Index & BSE Realty Index gaining the most, up 7.80%, 5.31% & 4.91% respectively.

Stock specific, L&T, INFOSYS & RELIANCE INDUSTRIES were amongst top weekly gainers, up 6.21%, 6.05% & 5.05% respectively. On the losing side, WIPRO, ASIANPAINTS & NESTLE lost 9.33%, 4.24% & 1.21% respectively for the week ended.

Let's now have a look at other catalysts from last week:

- # The World Bank retained its growth forecast for India at 8.3% for FY22 and upgraded it to 8.7% for FY23 from 7.5% estimated earlier citing improving growth prospects, especially a reviving private capex cycle.
- # Tata Motors JLR retail sales dropped 37.6% YoY to 80,126 units in October-December 2021, with China sales falling 6.9% and Europe sales down 6.8% QoQ.
- # HDFC Bank Q3 results were in line with street expectations as it reported a net profit of Rs 10,342.2 crore in October-December quarter; registering an increase of 18% year-on-year as strong growth in the private lender's net revenues boosted its bottom line. Net interest income for the quarter under review grew by 13 per cent to Rs 18,443.5 crore, up from Rs 16,317.6 crore a year ago.
- # HCL Technologies Q3 saw its revenue grew 7.6% sequentially in dollar terms, its fastest growth in 12 years, in the seasonally weak October-December quarter. On the same metric, the revenue of INFOSYS, TCS. and Wipro —expanded by 7%, 4% and 2.3%, respectively.

HCL Technologies clocks dollar revenue growth of 7.6% in the December quarter. That's higher than 7% dollar revenue growth clocked by Infosys, 4% by Tata Consultancy Services (TCS) and 2.3% by Wipro.

- # Wipro's Q3 net profit however were flat at Rs 2,969 cr YoY, up 1.3% sequentially.
- # Mindtree too reported healthy growth in earnings for quarter ended December with profit growing 9.7 percent sequentially and total contract value crossing \$1.2 billion. The profit for Q3FY22 at Rs 437.5 crore grew by 9.7 percent and revenue at Rs 2,750 crore increased 6.3 percent compared to previous quarter. The stock however ended lower post Q3 as street cited valuation woes.
- # The December CPI showed U.S. inflation running at a 7% year-over-year. India's retail inflation rate measured by the Consumer Price Index (CPI) too has shot up to a five month high in December to 5.59% year-on-year.
- # **Gold Prices surged 1.11% at \$1817.35 an ounce.**
- # **The Indian rupee** remain unchanged against the US Dollar for the week ended at Rs. 74.233.
- # In the week ended, WTI Crude Oil Prices flared up 6.82% at \$ 84.28 per barrel. Oil futures rose on Friday on course for a fourth week gain boosted by supply constraints and a weaker dollar and despite sources saying China is set to release crude reserves around the Lunar New Year.

The Week Ahead: Bulls need to take out Nifty's all-time-high at 18605 level to reaffirm their leadership.

An uninspiring start quite likely as Wall Street was mostly at back foot in Friday's trade. Nonetheless, the optimistic view will be the preferred theme as we suspect, perma-bulls will look to buy on any weakness, pointing towards a further positive atmosphere as the second half of January gets underway.

Dalal Street gets its first chance to react to HCL Technologies and HDFC Bank's Q3 results.

- # HDFC Bank's Q3 results were mostly in line with street expectations as the bank reported a net profit of Rs 10,342.2 crore in October-December quarter; registering an increase of 18% year-on-year as strong growth in the private lender's net revenues boosted its bottom line. Net interest income for the quarter under review grew by 13 per cent to Rs 18,443.5 crore, up from Rs 16,317.6 crore a year ago.
- # HCL Technologies Q3 saw its revenue grew 7.6% sequentially in dollar terms, its fastest growth in 12 years, in the seasonally weak October-December quarter. On the same metric, the revenue of INFOSYS, TCS. and Wipro —expanded by 7%, 4% and 2.3%, respectively.

HCL Technologies clocks dollar revenue growth of 7.6% in the December quarter. That's higher than 7% dollar revenue growth clocked by Infosys, 4% by Tata Consultancy Services (TCS) and 2.3% by Wipro.

The street will be bit apprehensive as scorching inflation is seen hurting retail sales. The Dow Jones index had slipped in Friday's trade as weighing on sentiment was a wide miss by December retail sales, with a 1.9% month-over-month decline coming in far worse than expectations for a mere 0.1% slip.

Situation is grim amidst fears of US Federal Reserve hiking interest rates on back of rising inflation in US and worldwide. The benchmark U.S 10-year Treasury note yields had firmed to 1.793% as on Friday's close. The stronger readings reinforce the need for quicker interest rate hikes by the Federal Reserve.

Hence, markets likely to consolidate and fluctuate.

Also, fears of Omicron variant have still not subsided. India recorded 2,71,202 new Covid-19 cases, 314 deaths in the last 24 hours on Sunday, pushing the total death toll to 4,86,066, as per data released by the Ministry of Health on Sunday (January 16, 2022). The active cases stand at 15,50,377.

Earnings season picks up momentum and the key corporate earnings to trickle in this week:

Monday, 17th Jan: ULTRACEMCO.

Tuesday, 18th Jan: TATAELXSI, TV18BRDCST, NETWORK18, JUSTDIAL, ISEC, ICICIPRULI, BAJAFINANCE,

Wednesday, 19th Jan: TATACOMM, OFSS, JSWSENERGY, LICHSGFIN, ICICIGI, CEATLTD, BAJAJ AUTO.

Thursday, 20th Jan: SOUTHBANK, MPHASIS, PNB HOUSING, HUL, CENTURYTEX, BAJAJFINSV, ASIANPAINT, BIOCON, CONCOR.

Friday, 21st Jan: RELIANCE, SBILIFE, PVR, L&TFH, JSWSTEEL, IDEA, HDFCLIFE, IDBI, HINDZINC, BANDHANBANK.

Technically speaking, all aggressive bullish eyes will be on Nifty's biggest interweek hurdles at 18,389 zone. Honestly speaking, if Nifty powers higher above the 18389 mark, then expect — it will be again all roses for our stock markets.

Perma-bulls' will be hoping that Nifty Bulls' pull out rabbits out of their hat and take the benchmark to its magical all-time-high at 18605 mark.

Please note, Nifty's 200 day SMA is still at 16509 mark. Any corrective declines likely to be arrested at Nifty's 17,889 support levels.

India VIX, which measures the expected volatility in the market, ended at 16.56 levels in the week gone by, down majorly from 17.60 levels on week-on-week basis.

The Nifty options data for January series suggests Nifty is likely to be in a trading range of 17500-18500 zone. Maximum Call OI is at 19000 followed by 18200 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18200 levels followed by 18000 levels. Call writing was seen at 19000 and then at 18200 strike price, while there was meaningful Put writing at 18200 and then at 18000 strike prices.

IPO Note:

The primary market will be active again as AGS Transact Technologies will launch its initial public offering (IPO) on January 19. The price band for the offer, which closes January 21, has been fixed at Rs 166-175 a share.

The company aims to raise Rs 680 crore the IPO, which is entirely an offer for sale by shareholders.

Amongst economic data, there are a few economic reports on the calendar, including the Fed's Empire State manufacturing survey Tuesday and the Philadelphia Fed manufacturing survey Thursday. Existing home sales are also reported Thursday.

Meanwhile, U.S markets are closed for Martin Luther King Jr. Day.

Preferred trade for the week:

Nifty (18256): Buy between 18000-18100 zone, targeting 18389/18605 mark and then aggressive targets at 19001 zone. Strict stop at 17751.

Bullish Sectors: BANKS, METALS, IT, ENERGY, REALITY.

Bearish Sectors: MEDIA.

BULLISH STOCKS: ADANI PORTS, BEL, CUMMINS, DIVIS LAB, DLF, FEDERAL BANK, GODREJ PROPERTIES, GRANULES, IEX, INFY, JINDAL STEEL & POWER, MCX, NAUKRI, NAVIN FLOURO, PI INDUSTRIES, POLYCAB, SHREE CEMENT, SRF, TATA POWER, TCS, TRENT, VOLTAS.

BEARISH VIEW: INDUSIND BANK, M&M FINANCIAL, RBL BANK, METROPOLIS, WIPRO.

Before we end, our most preferred pair strategies:

Pair Strategy: TATA MOTORS and Short ASHOK LEYLAND.

Pair Strategy: Long HINDALCO and Short COAL INDIA.

Pair Strategy: Long ICICI BANK and Short INDUSIND BANK.

NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 11,643: NEUTRAL.**
- In last week's trade, Nifty Auto index continued its sharp rebound for 3rd straight week and the positive takeaway was that Auto index moved above its biggest hurdles at 11477 mark. The next biggest hurdles continue to be at its all-time-high (12140 mark). Only above 12140 mark, Auto index will aim for its psychological 13000 mark. Auto index ended the week with gains of 3.12% as against Nifty's gains of 2.49%. Going forward, we suspect Auto index likely to consolidate. Maintain positive bias as long as Nifty Auto index is staying above 10897 mark.
- **Support:** 11165/10897/10201.
- **Resistance:** 11477/12141/12751.
- **Preferred Strategy on Auto Index:** Establish buy positions between 11165-11200 zone, targeting 11877/12141 mark and then aggressive targets at 13000 zone with strict stop at 10511.
- **Preferred Trades:**
 - Buy BALKRISHNA INDUSTRIES (CMP 2485) between 2350-2400 zone, targeting 2521/2567 zone and then aggressive targets at psychological 2750 zone with stop at 2231. Holding Period: 2-3 month.
 - Buy TATA MOTORS (CMP 510) between 489-495 zone, targeting 521/537.50 zone and then aggressive targets at psychological 550 zone with stop at 467. Holding Period: 1-3 month.
- **Outperforming Stocks:** ESCORTS, BALKRISHNA INDUSTRIES, TATA MOTORS, TI INDIA.
- **Underperforming Stocks:** BHARAT FORGE.

PAIR Strategy: Long BALKRISHNA INDUSTRIES and Short APOLLO TYRES.

PAIR Strategy: Long TATA MOTORS and Short HERO MOTOCRORP.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 37,740: OUTPERFORMER.**

In last week's trade, Bank Nifty witnessed some more buying and the positive takeaway was that the index was seen inching closer to its all-time-high at 41830 mark. Amidst the new optimism, Bank Nifty will aim to rebound further on the upside. Nifty ended 3-weeks of straight gains and in week gone by gained 1.67% as against Nifty's gains of 2.49%. The biggest key interweek support seen at 34011 mark. Please note, only a move below 34011 will trigger major declines. The major hurdles on upside are seen at 38951 mark.

- **Support:** 37001/35882/34011.

- **Resistance:** 38951/40107/41831.

- **Preferred Strategy on Bank Nifty Index:** For this week, aggressive traders should look to buy between 36900-37100 zone, targeting 38951/40001 mark and then aggressive targets seen at 41831 zone with strict stop at 35701 mark.

- **Preferred Trades:**

- Buy SBI at CMP 508, targeting 527/561 mark and then at 607 zone with stop at 463. Holding Period: 3-5 months.
- Buy IDFC FIRST BANK at CMP 49, targeting 52/55 mark and then at 57.50 zone with stop at 42.70. Holding Period: 1-2 months.

- **Outperforming Stocks:** SBI, ICICI BANK, HDFC BANK, KOTAK BANK, BANK OF BARODA.

- **Underperforming Stocks:** AXIS BANK, RBL BANK, INDUSIND BANK.

PAIR Strategy: Long SBI and Short INDUSIND BANK

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 38,827. OUTPERFORM.**
- In last week's trade, Nifty IT index witnessed some serious consolidation as investors reacted to Q3 results of IT firms like TCS, INFY, WIPRO and MINDTREE. Nifty IT Index ended with 1.80% losses as against Nifty's gains of 2.49%. Establishing long positions at CMP should be the preferred strategy. Key interweek support seen at 36997 mark.
- **Support:** 36997/33901/31017.
- **Resistance:** 39211/39975/40751.
- **Preferred Strategy on IT Index:** Buy at CMP, targeting 39211/39975 mark and then at 40501-40751 zone with strict stop at 34411.
- **Preferred Trades:**
 - Buy INFOSYS (CMP 1929) between 1885-1895 zone, targeting 1957/2001 zone and then at 2051-2101 zone. Stop below 1798. Holding period: 1-2 months.
 - Buy COFORGE (CMP 5689) between 5500-5550 zone, targeting 6051 and then at 6250-6300 zone. Stop below 5371. Holding period: 1-2 months.
- **Outperforming Stocks:** TECH MAHINDRA, TCS, INFY, COFORGE, LTTS.
- **Underperforming Stocks:** OFSS, WIPRO.

PAIR Strategy: BUY COFORGE and Short OFSS.

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 13,964: NEUTRAL.**
- In last week's trade, Nifty Pharma index witnessed some serious consolidation and most importantly, ended on a negative note in Friday's trade. Nifty Pharma index was also seen underperforming, ending 0.77% higher as against Nifty's gains of 2.49%. The technicals are still indicating some major breakout for Pharma Index as the index is signaling a massive breakout on the upside despite overbought technical conditions. Technically, major hurdles now are seen at 14003 mark on closing basis. Aggressive buying advised only above 14743 mark. The make-or-break support seen at 12977 mark.
- **Support:** 13401/12977/12221.
- **Resistance:** 14939/15251/16101.
- **Preferred Strategy on Healthcare Index:** For this week, aggressive traders should look to buy between 13401-13451 zone, targeting 14939 mark and then at 15251-15451 zone and then aggressive targets at 16101 mark with strict stop 12701 mark.
- **Preferred Trades:**
 - Buy DIVIS LAB (CMP 4616) between 4500-4550 zone, targeting 4751 mark and then at 5051-5101 zone with stop 4133. Holding Period: 1-3 months.
 - Buy TORRENT PHARMA (CMP 3195) between 3071-3101 zone, targeting 3351 mark and then at 3551-3601 zone with stop 2989. Holding Period: 1-3 months.
- **Outperforming Stocks:** SUN PHARMA, TORRENT PHARMA, LAL PATHLABS, GLAND PHARMA.
- **Underperforming Stocks:** CADILA, STAR, WOCKHARDT.

PAIR Strategy: Long GLAND PHARMA and Short STAR

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 5,871: OUTPERFORM.**
- In last week's trade, the metal index staged massive buying and the positive takeaway was that the Metal index was a major outperformer on weekly basis and most importantly, inching closer to its all-time-high at 6312 mark. Major support seen at 5447. Metal index ended 3.28% higher as against Nifty's gains of 2.49%. The technical landscape will shift to negative only below 5151 support. Major hurdles now at 6313 mark.
- **Support:** 5617/5447/5151.
- **Resistance:** 5927/6071/6313.
- **Preferred Strategy on Metal Index:** For this week, aggressive traders should look to buy at CMP, targeting 5927/6071 mark and then aggressive targets at 6313-3501 zone. Stop 5401.
- **Preferred Trades:**
 - Buy NALCO (CMP 113) between 101-105 zone, targeting 117/121 mark and then at 137 zone. Stop 93. Holding period: 1-2 months.
 - Buy HINDALCO (CMP 506) between 489-495 zone, targeting 517/525 mark and then at 551 zone. Stop 457. Holding period: 1-2 months.
- **Outperforming Stocks:** ADANI ENTERPRISES, APLAPOLLO, JINDAL STEEL & POWER, HINDALCO, APL APOLLO, NALCO, SAIL.
- **Underperforming Stocks:** COAL INDIA.

PAIR Strategy: Long HINDALCO and Short COAL INDIA

PAIR Strategy: Long ADANI ENTERPRISES and Short COAL INDIA

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	235	228	242	228	210	UP	UP	UP
CARDAMOM 1	1505	1475	1535	1478	2690	DOWN	UP	DOWN
CASTOR 1	6254	6129	6379	5953	5708	UP	UP	DOWN
CHANA 1	5240	5135	5345	5109	5002	UP	UP	UP
COPPER 1	742	727	757	749	737	DOWN	UP	UP
COTTON 1	35440	34731	36149	33898	27406	UP	UP	UP
CRUDEOIL 1	6218	6094	6342	5721	5363	UP	UP	UP
GOLD 1	47778	46822	48734	47922	47617	DOWN	DOWN	UP
GUARGUM5 1	11515	11285	11745	11119	8591	UP	UP	DOWN
GUARSEED10 1	6317	6191	6443	6151	5166	UP	UP	DOWN
JEERAUNJHA 1	17420	17072	17768	16681	14608	UP	UP	UP
LEAD 1	190	184	196	188	180	DOWN	UP	UP
MENTHAOIL 1	991	971	1011	1003	959	DOWN	DOWN	UP
NATURALGAS 1	316	307	326	296	305	UP	UP	DOWN
NICKEL 1	1632	1599	1664	1572	1437	UP	UP	UP
RMSEED 1	7503	7353	7653	7759	7475	DOWN	DOWN	DOWN
RUBBER 1	16255	15930	16580	16498	17204	DOWN	DOWN	DOWN
SILVER 1	61603	60371	62835	61810	65555	DOWN	UP	DOWN
SYBEANIDR 1	6007	5887	6127	6285	7070	DOWN	DOWN	UP
ZINC 1	288	280	297	288	256	UP	UP	DOWN

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