

Start Your Day With KSL!

Here is what You may be
interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18212	18057	18605	17388	16472	18057-18389	Buy between 17950-17975 zone. Strict stop at 17595. Targets 18157/18207. Aggressive targets at 18509-18609 zone.
Bank Nifty	38727	38352	39001	36220	35832	38475-39001	Buy between 37750-38000 zone. Stop 36413. Targets 38711/38849. Aggressive targets at 40161.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENTERPRISES	1830	1783	1889	1709	1477	Positive	Buy between 1805-1811 zone. Stop 1769. Targets 1889/1907. Aggressive targets at 2001.
BIOCON	365	356	377	258	179	Positive	Buy at CMP. Stop 351. Targets 377/391. Aggressive targets at 407.
RELIANCE INDUSTRIES	2521	2481	2551	2396	2259	Positive	Buy between 2481-2501 zone. Targets 2511/2581/. Aggressive targets at 2607

All About Option Trades:

Option Call: SELL NIFTY 13th JANUARY CE Strike Price 17900 at CMP 194.10. Maximum Profit: Rs. 9,705. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18201. (NIFTY JANUARY Futures CMP 18085.05).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	730	681	811	687	621	Positive	Buy at CMP. Stop 681. Targets 811/861.
GRSE	256	201	321	227	205	Positive	Buy at CMP. Stop 201. Targets 300/321/371.
GALAXY SURFACTANTS	3142	3051	3301	3072	3033	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.

Good Morning Early Readers!

Strong performance from IT Stocks is the story of the day on Dalal Street, and the latest numbers from TCS, INFY and Wipro shall spark another positive session. Expect IT stocks to simply jump out of the gate.

Technically speaking, it's likely to be all sunshine as long as Nifty stays above 17877 and Bank Nifty above the 37741 mark. This optimistic backdrop should take Nifty easily above its magical goalpost at 18605 mark and then at aggressive inter-month targets at 19001 mark.

Bulls seen retaining control despite scorching Inflation update.

- In a double whammy for the economy, India's retail inflation rate shot up to a five month high in December and growth in factory output decelerated to a nine-month low in November.
- The key U.S. headline inflation hits 7%, the highest since 1982, while core CPI jumps to 5.5% — cementing Fed's action.

The **Nifty options data** for January series suggests Nifty is likely to be in a trading range of 17500-18500 zone. Maximum Call OI is at 18500 followed by 18000 strike price. So, the 18500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 18000 levels. Call writing was seen at 18500 and then at 18600 strike price, while there was meaningful Put writing at 18200 and then at 18000 strike prices.

Tata Motors JLR retail sales dropped 37.6% YoY to 80,126 units in October-December 2021, with China sales falling 6.9% and Europe sales down 6.8% QoQ.

Q3 results to trickle in today: Mindtree, Tata Metaliks, Aditya Birla Money, CESC.

Stock banned in F&O segment: INDIABULLS HOUSING FINANCE, DELTA CORP, VODAFONE IDEA, SAIL and RBL BANK.