

Start Your Day With KSL!

Here is what You may be
interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17899	17613	18067	18038	15983	17613-18035	Sell between 17950-17975 zone. Stop 18257. Targets 17841/17798. Aggressive targets at 17613 mark.
Bank Nifty	38042	37467	38751	39533	35555	38251-38351	Sell between 38251-38301 zone. Stop 39117. Targets 37467/37007. Aggressive targets at 36177.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
M&M	955	927	989	899	813	Positive	Buy between 931-945 zone. Stop 927. Targets 1757/1807. Aggressive targets at 2001.
CADILA	472	457	488	499	544	Negative	Sell between 476-479 zone. Stop 491. Targets 464/457. Aggressive targets at 441.
JINDALSTEL	382	367	401	417	387	Negative	Sell between 385-389 zone. Stop 405. Targets 367/351. Aggressive targets at 337.

All About Option Trades:

Option Call: SELL NIFTY 18th NOVEMBER CE Strike Price 17800 at CMP 204. Maximum Profit: Rs. 10,200. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18075. (NIFTY NOVEMBER Futures CMP 17897).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GATEWAY DISTRI PARKS (GDL)	290	197	325	283	244	Positive	Buy at CMP. Stop 197. Targets 325/407.
POLYPLEX	1689	1389	1967	1712	1285	Positive	Buy at CMP. Stop 1389. Targets 1967/2051.
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Good Morning Early Readers!

Well, bears still have an upper hand as long unwinding continues to be the preferred theme. Blame it to soaring inflation and slowing economic growth which have become global trends. Fed rate hike speculation is also seen weighing on sentiments at Dalal Street.

The street also anxious amidst reports that the RBI may start a tightening policy from December itself and that could reduce the liquidity available in the market.

Technically speaking, the biggest make-or-break support for Nifty seen at 17613 mark. Nifty's intraday support is seen at 11th November low at 17798 mark. Please note, Nifty's 200 day SMA is still at 15983 mark.

Bank Nifty: Bank Nifty was seen trading with negative bias in yesterday's trade as it ended 0.69% lower. More corrective declines on cards only below 38001 which could trigger waterfall of selling towards 37456 mark. We suspect, Bank Nifty to mildly underperform Nifty.

The Nifty options data for November series suggests Nifty is likely to be in a trading range of 17500-18000 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17400 levels. Call writing was seen at 18000 and then at 18100 strike price, while there was meaningful Put writing at 17800 and then at 17400 strike prices.

TOP SECTORS:

Bullish View: IT, Auto

Bearish view: Metals, PVT Banks, PSU Banks, Pharma.

Stock banned in F&O segment: BHEL, INDIABULLS HOUSING FINANCE, IRCTC, NALCO, SAIL AND SUN TV NETWORK