Technically, the biggest make-or-break support seen at 17613 mark.

Caution will continue to be the buzzword.





Daily Research Reports

Good Morning & Welcome to Thursday's trading session dated 18th of November 2021.

SGX Nifty in early action is seen sinking as investors express concerns about continued inflation pressures.

Expect a volatile trading session as the US dollar strengthens further — prints new 2021 highs near 95.80.

In yesterday's trade too,—— Nifty tumbled amidst growing inflation worries globally, India's October WPI accelerating to a 5-month high of 12.54% from 10.66% in September and most importantly, Fed rate hike speculation weighing on sentiments at Dalal Street.

The street also anxious amidst reports that the RBI may start a tightening policy from December itself and that could reduce the liquidity available in the market.

Long story short: The upside bias has weakened and downside risk for Nifty seen at 29th October low at 17613 mark.

Our call of the day suggests an early positive open is an opportunity to lighten leveraged long positions. Aggressive buying advised only above 18007 mark.

Amidst this backdrop, here is our preferred strategy:

Nifty (17899): Sell between 17950-17975 zone. Stop 18257. Targets 17841/17798. Aggressive targets at 17613 mark.

Bank Nifty (38042): Sell between 38251-38301 zone. Stop 39117. Targets 37467/37007. Aggressive targets at 36177.

Outlook for Thursday: Downside risk remains at 17613 mark.

Weakness in financials and energy stocks are likely to weigh on Dalal Street.

Commanding attention are the FII's flow that will be closely watched especially after Federal Reserve started off bond tapering by \$15 billion from the current month and now there are fears that the central bank might think of rate hike sooner than later due to rising inflation concerns.

On the positive side, helping sentiments are the fact that the U.S. oil prices which tanked 3.0% in Wednesday's trade to \$78.36 per barrel, after the International Energy Agency and the Organization of the Petroleum Exporting

INDICES					
Nifty	17899	-0.56%			
Bank Nifty	38042	-0.69%			
Nifty Auto Index	12062	0.71%			
Nifty FMCG Index	39013	-0.08%			
Nifty Infra Index	5246	-0.53%			
Nifty IT Index	36661	0.05%			
Nifty Media Index	2321	0.40%			
Nifty Midcap Index	8885	-0.63%			
Nifty Metal Index	5568	-0.33%			
Nifty Pharma Index	13622	-1.28%			
Nifty Reality Index	536	-1.64%			
Nifty Smallcap Index	11219	0.13%			
Sensex	60008	-0.52%			
SGX Nifty	17844	-0.27%			

Outlook for the Day

Drubbing likely to continue

Nifty Outlook			
Intraday	Neutral (17613-18035)		
Medium Term	Positive (17257-19001)		
Long Term	Positive (15251-19251)		

Key Levels to Watch				
Nifty Support 17613/17474				
Nifty Resistance	18067/18357			

Pivot Level				
Nifty	18371			

Countries warned that rising oil supplies could cut into prices. Earlier there was calls from lawmakers for President Joe Biden to release crude from the nation's Strategic Petroleum Reserve.

The other key positive catalysts:

- 1. SIP book continues to post healthy progress and was at Rs 10,518 crore for October 2021.
- 2. COVID-19 cases which are seen waning.

Meanwhile, this is a holiday shortened week on account of Gurunanak Jayanti on Friday Nov 19th.

TOP SECTORS:

Bullish View: IT, Auto

Bearish view: Metals, PVT Banks, PSU Banks, Pharma, Realty.

STOCKS IN FOCUS:

- # **BULLISH VIEW:** ASIAN PAINTS, ESCORTS, MARUTI, MINDTREE, M&M.
- # **BEARISH VIEW:** ULTRATECH, HINDALCO, PEL, TATA STEEL, JINDAL STEEL & POWER, BRITANNIA, CROMPTON, INDUSIND BANK, CADILA, L&T FINANCIAL, STAR.
- # Our **chart of the day** is in favor of perma-bulls camp who can look to buy ASIAN PAINTS, M&M, MINDTREE and TECH MAHINDRA with an inter-month perspective on any early corrective declines.

The 1 Stock to Buy Right Now: Buy MINDTREE (CMP 4989). Buy between 4910-4925 zone. Stop 4798. Targets 5053/5151. Aggressive targets at 5251. Breakout Play above 5053. (Interweek Strategy).

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy					
EASY TRIP PLANNERS	517				
Action	BUY				
Target	727				
Support	489/445				
Resistance	721/945				
Holding Period	90-120 days				

Incorporated in the year 2008, **Easy Trip Planners (ETP)** operates an online travel portal (EaseMyTrip) focusing on the BZB2C distribution channel and providing travel agents access to its website to book domestic travel airline tickets in order to cater to the offline travel market in India.

- # The biggest positive catalyst is driven by a rebound in travel sentiment.
- # The strength of ETP has increased significantly over the years. GoAir, and SpiceJet have recognized ETP as amongst the top travel partners in terms of revenue and passenger count.
- # Online travel market in India is set to double over the next five years to reach \$31 billion in FY25E, growing at 14% CAGR from FY20 levels
- # Registered customer has increased at a CAGR of 21% in the past three years, i.e. from 58.7 lakh customers in FY18 to 1.04 crore in FY21
- # As of FY20, airline tickets accounted for 94.0% of revenues while hotels and other services contributed 5.4% and 0.6% of revenues, respectively.
- # Consistent track record of financial and operational performance. No equity infusion subsequent to the original incorporation requirements, and most importantly, ETP has historically financed its working capital requirements and the expansion of the business and operations primarily through funds generated from its operations and debt financing. ETP is a zero debt, cash rich company (Total | 228 crore as of FY21) as this business requires minimal capex for growth
- # The thirteen-year-old OTA which has been profitable since its inception went public with a Rs 510 crore initial public offer in March at a listing price of Rs 187.
- # EMT is known to run a tight ship with low employee and marketing costs and high level of automation. In FY 2021 the company reported a net profit of Rs 61.4 crore as against RS 33 crore a year earlier. In the first quarter FY 2022 which was impacted by the second wave of pandemic it posted a net profit of Rs 15.4 crore. Profit grew six times on a year on year basis due to higher margins and commissions.
- # In-house advanced technology and analytics capabilities.
- # Wide distribution network supported by a hybrid platform.
- # Experienced management team with an established track record.
- # On its international foray, Easy Trip Planners will launch localized search engines in the Philippines, Thailand and the US.

Technically, brace yourselves for a major higher high play on the monthly charts. An impulse uptrend is seen forming on the long term charts too, with positive SAR series, major confirmation above its all-time-highs at 717 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 405 levels. The level of Rs 405-425 zone will act as a strong support zone and any corrective declines to these levels will be a screaming buy, hence should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP and on dips between 450-460 zone, targeting 611/719 mark and then aggressive targets at psychological 800 mark. Stop 389. Holding period 5-8 months.



- # Technically speaking, downside risk and immediate make-or-break support for Nifty seen at 17613 mark. Nifty's intraday support is seen at 11th November low at 17798 mark. Please note, Nifty's 200 day SMA is still at 15983 mark.
- **# Bank Nifty:** Bank Nifty was seen trading with negative bias in yesterday's trade as it ended 0.69% lower. More corrective declines on cards only below 38001 which could trigger waterfall of selling towards 37456 mark. We suspect, Bank Nifty to mildly underperform Nifty.

DERIVATIVE & INSTITUTIONAL CUES:

- # **The Nifty options data** for November series suggests Nifty is likely to be in a trading range of 17500-18000 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17400 levels. Call writing was seen at 18000 and then at 18100 strike price, while there was meaningful Put writing at 17800 and then at 17400 strike prices.
- **India VIX,** which measures the expected volatility in the market, inched lower by 1.41% to 14.98 in yesterday's trade. Well, lower VIX levels suggests bullishness will remain intact at our bourses.
- # The Put-Call Open Interest Ratio is at 0.89 for Nifty.
- # Stock banned in F&O segment: BHEL, INDIABULLS HOUSING FINANCE, IRCTC, NALCO, SAIL & SUN TV NETWORK.

IPO NOTE & LISTING:

- # Paytm to debut on November 18. The street anticipates a muted listing at around Rs 2,170-2,180 each as against its final issue price of Rs 2,150 per share.
- # Go Fashion, the owner of women's bottom-wear brand Go Colors, opened yesterday on November 17 and will close on November 22. The company aims to mop up Rs 1,013.6 crore through IPO at higher end of price band of Rs 655-690 per share.

Go Fashion posted a loss of Rs 3.54 crore in FY21 against a profit of Rs 52.63 crore in FY20, impacted by COVID19-led lockdowns.

ECONOMIC CUES:

- # US October Retail Sales data beats expectations, supporting the US dollar.
- # US Retail Sales rose by 1.7% MoM in October. That was above market expectations for a MoM rise of 1.2% and above the (upwardly revised from 0.7%) 0.8% MoM gain seen in September.
- # EU Q3 Gross Domestic Product was confirmed at 2.2% in the three months to September.
- # India's annual wholesale price-based inflation in October rose to 12.54% from the previous month's 10.66%, remaining in double-digits for the seventh month in a row, government data showed on Monday.



India's retail inflation rate, which is measured by the Consumer Price Index (CPI), rose to 4.48 percent in the month of October 2021, data released by the Ministry of Statistics and Programme Implementation (MoSPI) revealed on November 12.

There was a marginal increase in retail inflation in October due to an uptick in food prices, government data showed.

The CPI-based inflation in September 2021 was at 4.35 percent and in October 2020 it was 7.61 percent.

For the fourth month in a row, CPI has been below the Reserve Bank of India's six percent margin. The Government of India had told RBI to maintain a retail inflation rate at four percent with an upper and lower margin of two percent on either side for five years, till March 2026.

The gap between retail and wholesale price-based inflation has widened in recent months as many companies and retailers are still trying to absorb galloping input costs that threaten to hit their bottom lines.

GLOBAL STOCK MARKETS:

Overnight at Wall Street, U.S. stocks witnessed some correction amidst profit-booking and due to hawkish stance from US Fed.

The **Dow Jones Industrial Average** declined 0.6% to 35,931, while the **S&P 500** (-0.3% to 4,688) and **Nasdaq Composite** (-0.3% to 15,921) also took a breather. The small-cap Russell 2000 declined 1.2% to 2,377.

The street also focused on what is now described as an "imminent" decision from President Joe Biden on the next Fed chair, with reports suggesting he is wavering between re-appointing Republican-nominated Jerome Powell, who has steered the economy through the worst of the COVID crisis, or naming Lael Brainard as only the second woman to lead the Fed in its 108-year history.

In the week gone by, Dow ended down 0.62%, S&P 500 was down 0.31% and Nasdaq ended 0.69% lower!

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Volatility was the hallmark of Wednesday's trade on backdrop of the US dollar strengthening — the U.S Dollar Index prints new 2021 highs near 95.80.

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# Nifty (-101, 17899)
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Sensex (-314, 60008)

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# Adv-Dec 15-35
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Nifty PCR 0.90

INDIA VIX 14.98 (-1.41%)

Nifty MidCap (-0.63%, 8885)





- # NiftySmallC(+0.13%, 11219)
- # BANK Nifty (-0.69%, 38042)
- # Nifty IT (+0.05%, 36661)
- # USD/INR (-0.11%, 74.31)

Well, bears had upper hand in yesterday's trade as long unwinding continued to be the preferred theme. Blame it to soaring inflation and slowing economic growth which have become global trends. Fed rate hike speculation is also seen weighing on sentiments at Dalal Street.

The street also anxious amidst reports that the RBI may start a tightening policy from December itself and that could reduce the liquidity available in the market.

The key highlights of yesterday's trade:

- # Nifty tanks, ends a below 17900 mark, Autos however outshine again, up 0.71%.
- # Nifty Realty & Pharma indices major laggards, down 1.64% & 1.28% respectively.
- # Mid-cap index was down but Smallcap index was up 0.13%, thus outperforming the benchmark Nifty.
- # Top Index Gainers: MARUTI (+2.36%) ASIANPAINTS (+2.36%) SBILIFE (+2.35%).
- # Top Index Losers: UPL (-3.18%) RIL (-2.19%) CIPLA (-2.09%).



TOP PICKS (F & O)

It's like having investment binoculars!

Bearish sentiments have more weightage. Reliance Industries appears weak with an interweek perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
M&M	955	927	897	989	1057	Positive	Buy between 931-945 zone. Stop 893. Targets 989/1009. Aggressive targets at 1057. Breakout Play. (Interweek Strategy).
MINDTREE	4989	4856	4665	5251	5551	Positive	Buy at CMP. Stop 4798. Targets 5153/5251. Aggressive targets at 5551. (Interweek Strategy).
CADILA HEALTHCARE	472.1	457	441	488	511	Negative	Sell between 476-479 zone. Stop 491. Targets 464/457. Aggressive targets at 441. Breaking Down. (Interweek Strategy).
JINDAL STEEL	382	367	351	401	411	Negative	Sell between 385-389 zone. Stop 405. Targets 367/351. Aggressive targets at 337. Breaking Down. (Interweek Strategy).
RELIANCE INDUSTRIES (RIL)	2518	2398	2245	2645	2801	Negative	Sell at CMP. Stop 2645. Targets 2421/2398. Aggressive targets at 2245. Breaking Down. (Interweek Strategy).



EQUITY DERIVATIVES

Looking into the future from present.

Thursday 18th November, 2021

Derivatives Strategies

Future Call: BUY ITC NOVEMBER FUTURES at CMP 240. Targets at 245 and then at 251. Stop: 236. Holding Period: Intraday. Analyst's Remark: Rebound Play (ITC NOVEMBER Futures CMP 240)

Option Call: SELL NIFTY 18th NOVEMBER CE Strike Price 17800 at CMP 204. Maximum Profit: Rs. 10,200. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18075. (NIFTY NOVEMBER Futures CMP 17897).

Market Summary:

- Nifty November Futures ended Wednesday's session at a premium of +02 vs premium of +12.
- The 18th November expiry Put-Call Open Interest Ratio was at 0.57 for Nifty whereas it was 0.52 for Bank Nifty.
- The 18th November expiry Put-Call Volume Ratio was at 0.82 for the Nifty and 0.92 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 18200 Strike Price, followed by 18000 Strike Price for 18th November Series. Long unwinding was seen at strike prices 18400-18800.
- Maximum Put Open Interest (OI) was seen at strike price 17800 followed by 17900 strike prices for 18th November series. Short covering was seen at strike prices 18000-18500.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 39000 Strike Price and Maximum Put Open Interest stands at 38000 Strike Price
- As per Wednesday's provisional data available on the NSE, FIIs sold shares worth Rs. 344.35 crores in the Indian Equity Market. DIIs too sold shares worth Rs. 61.14 crores in the Indian Equity market.
- Long Buildup: ITC, TATAMOTORS, BSOFT, APOLLOHOSP.
- Short Buildup: UPL, RELIANCE, TCS.
- Short Covering: IEX, SBILIFE, GRANULES, POWERGRID
- Long Unwinding: MOTHERSUMI, BHARTIARTL, SUNPHARMA.
- Stocks banned in F&O segment: BHEL, IBULHSGFIN, IRCTC, NATIONALUM, SAIL, SUNTV.
- · New in Ban: NIL.
- Out of Ban: PNB.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17898.65 (-0.56%)
Bank Nifty Spot	38041.55 (-0.69%)
VIX	14.98 (-1.41%)
Premium	+02 vs +12
Nifty Future OI	0.99 crores (-1.15%)
Bank Nifty Future OI	20.12 lakhs (-4.16%)

Cash Volumes (INR in Cr.)	I Vectorday I '			
BSE Cash Vol. (Rs. in Cr)	5255.76	4676.47		
NSE Cash Vol. (Rs. in Cr)	62,835.61	66,414.05		
NSE Derivative Vol. (Rs. in Cr)	67,31,629	53,98,967		

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,63,134	24,415
Stock Future Volumes	9,13,791	72,112
Index Option Volumes	6,73,39,952	63,20,784
Stock Option Volumes	38,78,091	3,14,319
Total	7,23,94,968	67,31,629

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
17900	31.29 (+311%)
18000	66.58 (+104%)
18100	59.18 (+2%)

Puts	in lakhs (% Change)
18100	6.09 (-58%)
18200	4.41 (-55%)
18300	1.71 (-32%)



DAILY PIVOT TABLE

SECURITIES	WALA S LIMITED			AILT I	PIVOT	IADL	18th	Thu November,
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Ter
NIFTY BANKNIFTY NIFTYIT	17899 38042 36661	17541 37281 35928	18257 38802 37394	18038 39533 35726	15983 35555 29763	DOWN DOWN DOWN	DOWN DOWN UP	UP DOWN UP
NIFTYMETAL	5568	5457 0	5679 0	5722	4988	DOWN	DOWN	UP
AARTIIND ABFRL ACC	987 282 2472	967 273 2422	1007 290 2521	983 275 2388	835 210 2085	UP UP	DOWN	UP UP
ADANIENT ADANIPORTS	1706 736	1672 721	1741 750	1574 739	1295 722	UP DOWN	UP UP	UP DOWN
ALKEM AMARAJABAT	3477 666	3407 652	3546 679	3659 696	3265 780	DOWN	DOWN	DOWN
AMBUJACEM APOLLOHOSP	409 5734	401 5619	417 5849	404	351 3709	UP UP	DOWN UP	UP UP
APOLLOTYRE ASHOKLEY ASIANPAINT	230 146 3230	223 142 3166	237 150 3295	225 144 3106	225 126 2873	DOWN	UP	DOWN
ASTRAL AUBANK	2292 1245	2246 1220	2338 1270	2233 1219	1904 1134	UP UP	UP UP	UP UP
AUROPHARMA AXISBANK	667 712	653 698	680 727	691 767	865 744	DOWN	DOWN	DOWN
BAJAJ-AUTO BAJAJFINSV	3584 18255	3512 17890	3655 18621	3744 18140	3890 13170	DOWN UP	DOWN	DOWN UP
BAJFINANCE BALKRISIND BANDHANBNK	7608 2322	7455 2276	7760 2369 321	7585 2457 307	6213 2120 314	DOWN	DOWN	DOWN
BANKBARODA BATAINDIA	311 98 2174	302 94 2131	101	99	81 1638	UP UP	DOWN UP	UP UP
BEL BERGEPAINT	215 792	209 776	222	209	166 783	UP	UP	UP
BHARATFORG BHARTIARTL	803 720	787 706	819 734	788 709	708 585	UP UP	DOWN UP	UP UP
BHEL BIOCON	64 376	62 365	66 388	69 346	59 382	DOWN	DOWN	UP
BRITANNIA	414 3615	406 3543	422 3687	429 3686	3636 544	DOWN	UP	DOWN
CADILAHC CANBK CANFINHOME	472 220 662	463 213 649	482 227 675	499 216 654	544 161 563	DOWN UP UP	DOWN DOWN DOWN	UP UP
CHOLAFIN	626 905	614 887	639 923	620 910	545 903	UP DOWN	UP DOWN	UP UP
COALINDIA	156 5839	151 5723	161 5956	170 5321	149 4034	DOWN	DOWN	UP DOWN
COLPAL	1484 794	1454 778	1514 810	1542 800	1633 809	DOWN DOWN	DOWN DOWN	DOWN UP
DABUR DEEPAKNTR	608 2294	596 2249	620 2340	598 2379	571 1910	DOWN DOWN	DOWN	DOWN
DIVISLAB DIXON	4764 5449	4669 5340	4859 5558	5036 5350	4373 4264	DOWN	DOWN UP	UP UP
DLF DRREDDY ESCORTS	418 4768 1631	410 4673 1598	426 4864 1664	419 4747 1538	323 4907 1307	DOWN UP	UP UP UP	DOWN UP
GODREJCP GODREJPROP	922 2222	903 2178	940 2267	963 2338	879 1614	DOWN UP	DOWN DOWN	DOWN UP
GRASIM HAL	1793 1406	1757 1378	1829 1434	1778 1360	1480 1131	UP DOWN	UP UP	UP DOWN
HAVELLS HCLTECH	1375 1152	1348 1129	1403 1175	1326 1178	1163 1048	UP DOWN	UP DOWN	DOWN DOWN
HDFC HDFCAMC	2948 2648	2889 2595	3007 2701	2910 2706	2632 2933	UP DOWN	UP DOWN	UP DOWN
HDFCBANK HDFCLIFE	1531 711	1500 697	1561 725	1605 699	1520 695	DOWN DOWN	DOWN UP UP	DOWN UP
HEROMOTOCO HINDALCO HINDPETRO	2749 445 326	2694 436 316	2804 454 336	2713 473 329	2952 397 271	DOWN DOWN UP	DOWN DOWN	DOWN DOWN UP
HINDUNILVR ICICIBANK	2391 761	2343 746	2439 777	2425 785	2431 661	DOWN	DOWN	DOWN
ICICIGI IDEA	1529 10	1498 10	1560 10	1511 10	1495 9	DOWN DOWN	UP DOWN	UP UP
IDFCFIRSTB IEX	50 817	48 800	51 833	51 764	53 448	UP DOWN	DOWN UP	UP UP
IGL INDHOTEL	497 216	487 209	507 222	486	526 140	DOWN UP	UP UP	UP
INDIGO INDUSINDBK INFY	2332 1034 1787	2285 1013 1752	2379 1055 1823	2140 1129 1739	1787 1024 1516	DOWN UP	DOWN UP	DOWN UP
IRCTC	904	886 232	922	875 233	509 216	DOWN DOWN	DOWN	DOWN
JINDALSTEL JSWSTEEL	382 662	370 649	393 676	417	387 627	DOWN	DOWN	UP DOWN
JUBLFOOD KOTAKBANK	3922 2053	3844 2012	4001 2094	3854 2093	3359 1845	DOWN UP	UP DOWN	DOWN UP
_ICHSGFIN _T	410 1953	402 1914	418 1992	422 1865	434 1565	DOWN UP	DOWN UP	UP UP
LUPIN M&M MANAPPURAM	910 954 190	892 935 184	928 974 196	930 899 204	1057 813 172	DOWN UP DOWN	DOWN UP DOWN	UP UP
MARICO MARUTI	552 8275	541 8109	563 8440	561 7591	491 7144	UP UP	DOWN	UP UP
MCDOWELL-N METROPOLIS	928 3248	910 3183	947 3313	920 3014	668 2587	UP UP	DOWN UP	UP UP
MGL MINDTREE	1000 4989	980 4889	1020 5089	1011 4715	1128 2854	DOWN UP	DOWN UP	DOWN UP
MOTHERSUMI MPHASIS	244 3443	237 3374	252 3512	233	223 2319	UP UP	DOWN	UP UP
NAM-INDIA NATIONALUM NAUKRI	419 99 6545	411 95 6414	428 102 6676	430 102 6305	379 77 5347	DOWN DOWN	DOWN DOWN UP	UP UP DOWN
NAVINFLUOR NESTLEIND	3572 19477	3501 19088	3644 19867	3468 19071	3341 17972	DOWN DOWN	UP UP	DOWN
NMDC OFSS	138 4476	134 4387	142 4566	143 4505	153 3893	DOWN DOWN	DOWN DOWN	DOWN UP
PAGEIND	40966 2573	40147 2522	41785 2624	38860 2674	31649 2196	UP UP	UP DOWN	UP UP
PFC PFIZER	132 5060	128 4959	136 5162	137 5122	126 5273	DOWN DOWN	DOWN UP	DOWN
PIDILITIND PIIND PNB	2414 2897 41	2366 2839 39	2463 2955 42	2380 2917 43	2092 2779 39	DOWN DOWN DOWN	UP UP DOWN	DOWN DOWN UP
POLYCAB PVR	2502 1738	2452 1703	2552 1772	2378 1722	1825 1405	DOWN DOWN UP	UP DOWN	UP UP
RAMCOCEM RBLBANK	1022 208	1001 201	1042 214	1037 203	1002 204	UP UP	DOWN UP	UP UP
RECLTD	138 2464	134 2415	143 2513	150 2572	146 2189	DOWN DOWN	DOWN DOWN	DOWN UP
SAIL SBILIFE	114 1187 498	110 1163 488	117 1211 508	119 1171 511	110 1035 416	DOWN DOWN	DOWN DOWN	UP UP
SBIN SHREECEM SIEMENS	498 27691 2353	488 27137 2306	508 28245 2400	511 28474 2278	416 28158 2029	UP UP UP	DOWN DOWN UP	DOWN UP
SRF SUNPHARMA	2353 2158 791	2306 2114 776	2201 807	2156 807	1529 702	DOWN UP	DOWN DOWN	DOWN UP
SYNGENE	554 609	543 597	565 621	566 565	517 589	UP UP	DOWN UP	UP DOWN
TATACHEM TATACONSUM	941 836	922 820	959 853	952 826	780 730	DOWN	DOWN UP	DOWN
TATAMOTORS TATACTERI	530 250	520 242	541 257	498 231	337 130	UP UP	UP UP	UP UP
TATASTEEL TCS TECHM	1220 3522 1618	1196 3451 1586	1244 3592	1309 3508 1542	1116 3333	DOWN DOWN	DOWN UP	DOWN DOWN
FECHM FITAN FORNTPHARM	1618 2499 2834	1586 2449 2778	1651 2549 2891	1542 2459 2881	1175 1787 2817	UP UP DOWN	UP UP DOWN	UP UP DOWN
FORNTPOWER FRENT	541 1153	530 1130	551 1176	516 1089	2817 446 887	UP UP	UP UP	UP UP
TVSMOTOR	740 1656	725 1623	754 1689	676 1683	596 1391	UP UP	UP DOWN	UP UP
	7858 756	7701 740	8015 771	7671 739	6996 711	UP UP	DOWN DOWN	UP UP
JBL JLTRACEMCO JPL		328	348 1260	325 1225	267 1067	DOWN DOWN	UP UP	UP DOWN
JBL JLTRACEMCO JPL /EDL /OLTAS	338 1235	1211		665	548	DOWN	UP	UP
UBL ULTRACEMCO UPL VEDL VOLTAS WIPRO	1235 662 320	649 311	675 330	313	226	UP	DOWN	UP
UBL ULTRACEMCO UPL VEDL VOLTAS WIPRO ZEEL	1235 662 320 - -	649 311 -	330	313		-	-	-
UBL ULTRACEMCO UPL VEDL VOLTAS WIPRO ZEEL	1235 662 320 -	649 311 -	330	313	-	-	-	-
JBL JLTRACEMCO JPL VEDL VOLTAS WIPRO ZEEL	1235 662 320 - - -	649 311 - - -	330 - - - -	313 - - - -	- - - -		- - -	
UBL ULTRACEMCO UPL VEDL VOLTAS WIPRO ZEEL	1235 662 320 - - - - -	649 311 - - - - -	330 - - - - - -	313 - - - - - -	- - - - -	- - - -	- - - -	

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

DAILY PIVOT TABLE

Thursday 18th November, 2021

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	205	199	211	219	201	DOWN	DOWN	DOWN
CARDAMOM 1	1505	1475	1535	1478	2690	DOWN	UP	DOWN
CASTOR 1	6284	6158	6410	6469	5349	UP	DOWN	UP
CHANA 1	5240	5135	5345	5109	5002	UP	UP	UP
COPPER 1	733	718	748	749	723	DOWN	DOWN	UP
COTTON 1	31610	30978	32242	32209	25038	UP	DOWN	UP
CRUDEOIL 1	6037	5916	6158	6164	5129	UP	DOWN	UP
GOLD 1	49038	48057	50019	48077	47112	UP	UP	UP
GUARGUM5 1	11686	11452	11920	12260	7643	UP	DOWN	UP
GUARSEED10 1	6250	6125	6375	6611	4710	UP	DOWN	UP
JEERAUNJHA 1	16020	15700	16340	15204	13971	UP	UP	UP
LEAD 1	189	183	194	188	176	UP	UP	DOWN
MENTHAOIL 1	940	922	959	942	959	DOWN	DOWN	UP
NATURALGAS 1	395	383	407	402	280	DOWN	DOWN	UP
NICKEL 1	1506	1475	1536	1530	1373	UP	DOWN	UP
RMSEED 1	8230	8065	8395	8222	7155	UP	UP	UP
RUBBER 1	18338	17971	18705	17583	16826	UP	UP	UP
SILVER 1	66234	64909	67559	65126	66646	UP	UP	UP
SYBEANIDR 1	5953	5834	6072	5455	6791	UP	UP	UP
ZINC 1	272	264	280	281	244	DOWN	DOWN	UP



The Compass

···Direction at a glance

USD/INR: Positive bias to remain. Immediate targets seen at 74.89 mark.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	49256	48551	47881	49753	51127	Neutral	MCX Gold prices traded with a positive bias in yesterday's trade. Intraday Strategy: Buy between 48551-48751 zone, targeting 4942949753//51127. Strict Stop at 48377.
MCX SILVER	66664	65301	64759	67598	69101	Neutral	Silver slipped rebounded in yesterday's trade. Positive bias to continue. Intraday Strategy: Buy between 65700-65851 zone, targeting 67598/69101. Strict Stop at 65101.
MCX CRUDE OIL	5800	5721	5671	6005	6227	Positive	Oil prices tanked hard in yesterday's trade. Key support now seen at 5721 zone. Confirmation of strength only above 6005. Intraday Strategy: Buy at CMP, targeting 6227/6451//6551 mark. Strict Stop at 5851.
MCX COPPER	718.20	707	687	733	751	Negative	Copper prices traded corrected further in yesterday's trade. Major intraday hurdles now at 733 mark. Intraday strategy: Sell at CMP. Targets 707/687. Strict stop at 747.
MCX NATURAL GAS	392.6	371	341	387	411	Positive	MCX Natural Gas prices REBOUNDED SHARPLY IN YESTERDAY'S TRADE amidst bargain hunting. Key support seen at 341. Confirmation of strength above 387. Intraday Strategy: Buy between 371-381 zone, targeting 411/437 mark. Stop at 363.
USD-INR	74.27	74.13	73.69	74.89	75.15	Positive	USD/INR traded sideways in yesterday's trade too. Key support now seen at 73.95. Interweek hurdles seen at 74.89 zone. Interweek Strategy: Buy at CMP, targeting 74.89/75.25 mark. Strict Stop at 73.89.



The Navigator

···Sailing global trend

Dollar likely to rise weakening Indian rupee.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	1870	1823	1793	1901	1921	Positive	Key support at 1823 mark. Interweek Strategy: Establish buy positions between 1840-1845 zone. Targets 1879/1901/1929 mark with stop at 1819.
SILVER (USD)	25.16	24.11	22.75	26.09	27.90	Positive	Key hurdles at 26.09. Interweek Strategy: Establish buy positions at CMP. Targets 26.09/27.90 with stop at 23.51.
WTI CRUDE OIL (USD)	77.12	74	70	81	85	Negative	Oil prices slipped in Wednesday's trade. Interweek Strategy: Establish sell positions at CMP 77. Targets 74/70. Stop at 81.45.
EUR/USD	1.1320	1.1251	1.1198	1.1569	1.1873	Negative	Interweek Strategy: Establish sell positions between 1.1550-1.1570 zone. Targets 1.1411/1.1329 with stop at 1.1611.
US Dollar Index	95.81	93.69	92.20	95.85	97.75	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 95.85/97.75 with stop at 93.51.
DOW JONES	35983	35513	33759	37101	37896	Neutral	Wall Street witnessed an uninspiring session in yesterday's trade. Interweek Strategy: Establish buy positions only above 36251. Targets 36709/37101 mark with stop at 35311.



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Disclosure of interest statement - • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument(s): - No.