

**Weekly View: Nifty, Bank Nifty:**

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17895	17575	18001	17030	15474	17621-18001	Buy only above 17947. Targets at 18151/18351/18501. Stop at 17575.
BANK NIFTY	37775	36525	40000	36515	34521	36751-38451	Buy only above 38000. Targets at 40000/40401/40851. Stop at 36525.

**Medium Term Pick:**

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	741	687	787	747	691	Positive	Adani Ports & Special Economic Zone (APSEZ) is the largest commercial port operator and also into logistics and Special Economic Zone. The firms' flagship Mundra port is India's largest commercial port and acquisition of new ports such as Krishnapatnam, Gangavaram and Dighi will help APSEZ create the capacity and would provide thrust to APL's ambition of higher market share. Geographically, nearly 76% of APSEZ's capacity is on the west coast of India while 24% is on the east coast. A potential entrance exists at CMP, targeting 787/807 mark and then aggressive targets at 857 mark. Holding Period: 3-5 Months+. Stop at 687.

**Adani Ports and Special Economic Zone Limited (APSEZ)** is the largest commercial ports operator in India accounting for nearly one-fourth of the cargo movement in the country. Its presence across 13 domestic ports in seven maritime states of Gujarat, Maharashtra, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha presents the most widespread national footprint with deepened hinterland connectivity.

The Company's integrated services across three verticals, i.e. Ports, Logistics and SEZ, has enabled it to forge alliances with leading Indian businesses making APSEZ an undisputed leader in the Indian port sector.

**The positive catalysts in favor of the stock price are:**

- Geographically, nearly 76% of APSEZ's capacity is on the west coast of India while 24% is on the east coast.
- APSEZ's strong logistic network enables seamless movement of cargo. Diversified cargo mix and increased efforts towards east coast (26%) and west coast (74%) parity derisks APL's portfolio from concentration and volatility risks. APSEZ has the capacity as well as ability to handle multiple cargo at its ports.
- APSEZ has a large land bank of 8,481 hectares of contiguous land at Mundra with requisite approvals and clearances in place.
- In spite of the pandemic, APL delivered 2% volume growth (ex Krishnapatnam) in FY21. Including Gangavaram Port and others, we expect ports volume growth of 36% and 23% to 335 MT and 412 MT in FY22E and FY23E, respectively.
- APSEZ is planning to invest in building multi modal logistics parks (MMLP) by increasing the number of MMLPs from five currently to 15 by FY26.
- APSEZ is aggressively exploring increasing its warehousing capacity from 0.4 million square feet (msf) in FY21 to 30 msf by FY26.

Technically, brace yourselves for a major rebound play on the daily charts from a classic 'higher consolidation pattern' breakout on the weekly charts. An impulse uptrend is seen forming on the weekly time scale, with positive SAR series, major confirmation above its September 2021 intermediate-highs at 786 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 669 zone.

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**Daily Chart of ADANI PORTS:**

**CORPORATE ACTIONS**

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
ASIAN GRANITO INDIA LTD.	11 Oct 2021	Final Dividend	0.50	12 Oct 2021
Gensol Engineering Ltd	11 Oct 2021	Bonus issue 1:3		12 Oct 2021
MAN INFRACONSTRUCTION LTD.	13 Oct 2021	Interim Dividend	1.26	14 Oct 2021
Advitiya Trade India Ltd	13 Oct 2021	Bonus issue 44:100	-	14 Oct 2021
B.N.RATHI SECURITIES LTD.	13 Oct 2021	E.G.M.	-	-
Dhanvarsha Finvest Ltd	13 Oct 2021	Stock Split From Rs.10/- to Rs.2/-	-	14 Oct 2021
India Infrastructure Trust	13 Oct 2021	Income Distribution (InvIT)	-	15 Oct 2021
JTL INFRA LTD.	13 Oct 2021	Stock Split From Rs.10/- to Rs.2/-	-	16 Oct 2021
Lancer Container Lines Ltd	13 Oct 2021	Bonus issue 2:1	-	14 Oct 2021
SRF LTD.	13 Oct 2021	Bonus issue 4:1	-	14 Oct 2021
NORBEN TEA & EXPORTS LTD.	14 Oct 2021	E.G.M.	-	-
Seven Hill Industries Limited	14 Oct 2021	Stock Split From Rs.10/- to Rs.1/-	-	18 Oct 2021
Sword-Edge Commercials Limited	14 Oct 2021	Stock Split From Rs.10/- to Rs.1/-	-	18 Oct 2021
TATA CONSULTANCY SERVICES LTD.	14 Oct 2021	Interim Dividend	7.00	19 Oct 2021
Zeal Aqua Ltd	14 Oct 2021	Stock Split From Rs.10/- to Rs.1/-	-	19 Oct 2021

**OFFER TO BUY**

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
TEJAS NETWORKS LTD	11-Oct-21	26-Oct-21	258.00	4,02,55,631	500.35
HAZOOR MULTIPROJECTS LTD	08-Oct-21	25-Oct-21	18.00	26,39,000	21.05
RISHIROOP LTD	05-Oct-21	20-Oct-21	125.00	6,40,000	109
7NR RETAIL LTD	04-Oct-21	18-Oct-21	8.78	27,23,370	11.76
LORDS CHLORO AKALI LTD	04-Oct-21	18-Oct-21	47.75	92,75,000	76.00
MAHALAXMI RUBTECH LTD	29-Sep-21	12-Oct-21	70.00	27,00,000	70.85