# Nifty will aim to close above the 18000 milestone.

Metal stocks are likely to outperform in the near-term.

**Bullish stocks:** Hindalco, Dixon Technologies, JSW Steel, NMDC and Adani Enterprises.





**Daily Research Reports** 

### Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 12th of October 2021.

Nifty 18,000 is finally here! Congratulations India and Congrats to Perma-Bulls camp too...

Well, whenever a big milestone is achieved, usually there are two groups of investors!

The first: Why am i not fully invested?

The other: Should we be selling in the milestone?

Honestly speaking — Nifty 18,000 should draw in investors from the sidelines with more stocks participating in the next leg.

That brings us to our **call of the day** suggests to stay bullish, as long as Nifty is above its biggest supports at 17701-17777 zone.

#### The preferred trades for the day:

- # **Nifty (17946):** Buy between 17900-17950 zone. Stop 17677. Targets 18051/18157. Aggressive targets at 18501 mark.
- # **Bank Nifty (38293):** Buy at CMP. Stop 37293. Targets 38377/39001. Aggressive targets at 40001.

Our **call of the day** further suggests not selling stocks just because you think Nifty 18,000 indicates overbought conditions or you consider the markets got a bit expensive.

If your original investment thesis —— buy long & hold still applies, then that's in line with our chart of the day which says there are still plenty of bargains and breakout on the upside patterns that still appear screaming buys —— including some of the stocks in the "Nifty 50."

**Long story short:** Nifty will aim to scale above 18,000 mark.

For the day, metal stocks are likely to be in limelight as overnight —— commodity prices have jumped.

With an interweek/intermonth perspective we are bullish on stocks like ADANI ENTERPRISES, NMDC and HINDALCO.

The make-or-break intraday support levels on Nifty are placed at 17701 mark.

#### Outlook for Tuesday: Nifty will aim to close above 18000 mark.

The positive takeaway from yesterday's trade was that the benchmark indices took in their stride inflation fears, a weak Friday's U.S employment report, TCS missing on all fronts and most importantly, rising crude oil prices.

INDICES				
Nifty	17946	0.28%		
Bank Nifty	38294	1.37%		
Nifty Auto Index	11376	2.67%		
Nifty FMCG Index	40318	0.81%		
Nifty Infra Index	5147	0.48%		
Nifty IT Index	35179	-3.36%		
Nifty Media Index	2286	1.41%		
Nifty Midcap Index	8656	0.74%		
Nifty Metal Index	5766	1.50%		
Nifty Pharma Index	14615	0.69%		
Nifty Reality Index	530	1.73%		
Nifty Smallcap Index	11436	1.16%		
Sensex	60136	0.13%		
SGX Nifty	17957	0.06%		

Outlook for the Day	
	Nifty 18000+

Nifty Outlook		
Intraday Positive (17857-18097)		
<b>Medium Term</b>	Positive (17007-18501)	
Long Term	Positive (15251-19251)	

Key Levels to Watch		
<b>Nifty Support</b> 17777/17601		
Nifty Resistance	18007/18251	

Pivot Level		
Nifty	18211	



## **Morning KSL**

#### The key positive catalysts:

- 1. Positive Asian cues.
- 2. Moody's shifting India's rating outlook to stable from negative.
- 3. A global energy crunch eased after Russia offered help to alleviate a European power crisis.
- 4. Investors' acceptance that Evergrande may not take down the global financial system.

#### **TOP SECTORS:**

# **Bullish View:** PSU BANKS, Private Banks, Metals.

# Bearish view: FMCG, IT

#### **STOCKS IN FOCUS:**

- # BULLISH VIEW: #DIXON #HDFC BANK #ESCORTS #ADANI ENTERPRISES #NAUKRI #TECH MAHINDRA #HINDALCO #TATA STEEL #ASIAN PAINTS #NIPPION INDIA #BHEL.
- # **BEARISH VIEW:** #BERGER PAINTS #AUROBINDO PHARMA #AMBUJA CEMENT #GRANNULES # HAVELLS.
- # Our **chart of the day** is bullish on stocks ADANI ENTERPRISES, NMDC and HINDALCO with an interweek perspective on any corrective declines.
- # **The 1 Stock to Buy Right Now:** DIXON TECHNOLOGIES: Buy at CMP (5393). Stop 4971. Targets 5507/5657. Aggressive targets at 6021. Breakout Play. (InterMonth Strategy).
- # Reliance Industries' subsidiary Reliance New Energy Solar (RNESL) has announced acquisition of 100% shareholding of REC Solar Holdings AS (REC Group) from China National Bluestar (Group) Company, for an enterprise value of \$771 million.

#### # Q2 earnings to trickle in this week:

Tuesday, October 12th, Bhansali Engineering Polymers, GM Breweries, Indbank Merchant Banking Services, Ind Bank Housing, JTL Infra, and DRC Systems India will announce their quarterly earnings on October 12.

Wednesday, Oct 13th: WIPRO, MINDTREE, INFY, DISHTV.

Thursday, Oct 14th: CENTURYTEX, HCLTECH, IBREALEST.

The week is holiday-shortened week on account of Dusshera on Friday, Oct 15th.

#### WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Technical Strategy		
SAIL	117	
Action	BUY	
Target	153	
Support	103/89	
Resistance	153/207	
Holding Period	60-90 days	

Theme: A metal stock with the mettle to outperform...

Buy STEEL AUTHORITY (SAIL) (CMP 117. Targets at 175):

Steel Authority of India Limited - A Maharatna · One of the largest steel producers in India and operates in Metals - Ferrous sector. SAIL is owned and operated by the Ministry of Steel, Government of India having an annual steel making capacity of about 21 million tonnes. The Government of India owns about 65% of SAIL's equity and retains voting control of the Company.

Incorporated in the year 1973, SAIL has a market cap of Rs 58261 Crore. SAIL produces iron and steel at five integrated plants and three special steel plants, located principally in the eastern and central regions of India and situated close to domestic sources of raw materials. SAIL manufactures and sells a broad range of steel products

The key positive catalyst in favor of the stock is the firms' higher operating leverage due to high conversion cost, the strength in China HRC export price, tight demand supply scenario in the domestic market, backward integrated with captive iron ore, permission from government to sell 25% of Iron ore production of previous fiscal and iron ore fines accumulated as waste over past 5-6 decades, and also demand from Railways which should keep its average NSR higher.

SAIL is seen delivering across all front and strong margins in steel business are likely to drive momentum in stock price on the unside.

For the June 2021 quarter, SAIL returned to the black, posting a consolidated net profit of Rs 3,897.36 crore The company had posted a Rs 1,226.47-crore net loss in the year-ago quarter. Its net income during April-June 2021 more than doubled to Rs 20,754.75 crore, compared with Rs 9,346.21 crore in the year-ago period.

Robust operating performance seen aided by lower cost on backdrop of efficient working capital management coupled with sharp capital allocation is likely to improve prospects further.

Technically, brace yourselves for a breakout play on the weekly and daily time frames. The recent sequence of higher high/low is intact on all time-frames. An impulse uptrend is seen forming on the monthly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 103 zone. The level of 101-105 zone will act as a strong support zone and any sharp panic declines to these levels offer opportunities to initiate aggressive long positions.

Establish buy positions at CMP, targeting 153/169 and then aggressive targets at psychological 200 mark. Stop 93.50. Holding period 5-8 months.



#### **Daily chart of Nifty:**



**Technically speaking,** it's likely to be all sunshine as long as Nifty stays above 17707 and Bank Nifty above the 37457 mark. This optimistic backdrop should take Nifty easily above its aggressive magical goalpost at 18500 mark.

The technical landscape aggressively bullish. Nifty's 200 day EMA is still at 15495 mark.

So, the line in the sand is Nifty's 17707 support.

**Bank Nifty** faces hurdles at 38501 mark. Immediate supports seen at 37457/36211 mark. As long as Bank Nifty stays above 37457 mark, bulls are likely to be in control with aggressive inter-month psychological targets at 40000 mark.

#### **DERIVATIVE & INSTITUTIONAL CUES:**

- # India VIX, which measures the expected volatility in the market, gained 2.76% to 16.08 mark.
- # The Put-Call Open Interest Ratio is at 1.589 for Nifty.
- # **The options data** for October series suggests Nifty is likely to be in a trading range of 17600-18300 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 17500 levels. Call writing was seen at 18000 and then at 18500 strike price, while there was meaningful Put writing at 18000 and then at 17800 strike prices.
- # As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 64.01 crores while DIIs sold shares worth Rs. 168.19 crores in the Indian Equity Market.
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- # As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 1303.22 crores while DIIs sold shares worth Rs. 373.28 crores in the Indian Equity Market.
- **Stock banned in F&O segment:** BANK OF BARODA, BHEL, CANARA BANK, INDIABULLS HOUSING FINANCE, IRCTC, NALCO, PUNJAB NATIONAL BANK, SAIL, and SUN TV NETWORK



### **Morning KSL**

#### The POSITIVE CATALYSTS:

- # Stocks are likely to remain in limelight as companies are likely to crush earnings estimates again, prompting the street to revise their estimates upward. Tata Consultancy Services will kick off the September 2021 quarter earnings season on Friday.
- # The reopening and recovering of the economy.
- # Decline in COVID cases and a pick-up in vaccination drive.
- # Low interest rates environment.

#### THE NEGATIVE CATALYSTS:

- The Indian Rupee dropped to its lowest level to 75.36 amidst a spike in global crude oil prices re-ignited concerns over imported inflation.
- Surging inflation prospects in the U.S which is also supported by the Federal Reserve's signaling of a near-term slowdown in the pace of its \$120 billion in monthly bond purchases. The Federal Reserve and ECB are seen cautiously moving towards trimming their massive stimulus programs.
- The street suspects that the Fed could announce a sooner-than-expected rate hike.
- Overbought technical conditions.

#### **IPO Note & LISTING:**

**Aditya Birla Sun Life AMC,** the largest non-bank affiliated AMC in India by quarterly average assets under management made a muted debut on the bourses on October 11 as the stock started the first day trade at Rs 715 on the NSE against issue price of Rs 712.

Meanwhile, there are thirteen companies that are in queue for approvals from the capital markets regulator (SEBI) for their IPOs (initial public offering), which could result in over Rs 13,000 worth of inflows into the primary market. Reports suggests, some of the companies that could soon come with the public issues are: Go Airlines, Pradeep Phosphates, and Fincare Small Finance Bank.

#### **ECONOMIC CUES:**

- # Dalal Street will keep an eye on the domestic economic data points including September CPI inflation (which is expected to be below the 5 percent mark) and August industrial output data which will be released on Tuesday. WPI inflation for September will be released on Thursday.
- # Foreign exchange reserves for the week ended October 8 and Balance of Trade data for September will be released on Friday.
- # In the international front, all eyes will be on **Fed minutes** to trickle in on 13th October 2021 post our market close. Well, investors should opt to remain on the sidelines before the FOMC published the September Meeting Minutes.
- # The September trade numbers for China and the U.S CPI data for September will trickle in on 13th October.
- # Commanding attention would be the Oil prices which jumped to nearly three-year high levels due to rising demand with the increasing travel and tourism activities globally amid reducing Covid fear, when there is limited supply due to supply curbs by OPEC+ countries. Spiking oil prices are the biggest negative catalyst for Indian economy as we are net oil importer. Oil prices are likely to stay firm in the medium term with aggressive targets at \$85-\$90 zone. The Organization of the Petroleum Exporting Countries and allies will meet on Monday to discuss the output plans.



### **Morning KSL**

The rising oil prices, buying demand for greenback and expected FII outflow amid likely Fed tapering sooner than later, along with Friday's subdued close at Wall Street are likely to be the key theme at Dalal Street.

#### **GLOBAL STOCK MARKETS:**

# The Dow Jones Industrial Average moved higher while oil prices extended their recent rally past the highest levels in seven years, as investors prepped for a key week on Wall Street that could define market direction into the final months of the year.

In the week gone by, the Dow was up 1.22% at 34746, Nasdaq was down 0.09% at 14579.50 while S&P500 was up 0.79% at 4391.36.

#### **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

- # Nifty (+51, 17946)
- # Sensex (+77, 60136)

Finally, the benchmark Nifty hit the magical 18000 mark in yesterday's trade, posting a life-time high at 18042 mark. Sensex too hit fresh high at 60476 mark after which traders chose to take profits.

Last hour profit-booking was seen in Reliance Industries (-1.6%) and IT stocks, including TCS (-6.3%).

In the broader market, the BSE MidCap and SmallCap indices ended up to 0.6% higher at 25,978 and 29,506 levels, respectively. These indices, too, hit new peaks of 26,103 and 29,652.5, respectively, in the intra-day trade.

On the sectoral front, the Nifty Bank index hit a new lifetime high of 38,495 in the intra-day trade before closing 1.4% higher at 38,294 levels. The Nifty Auto index was the biggest gainer of the day, up 2.7%, while the Nifty IT index declined the most, down over 3%.

#### The key highlights of yesterday's trade:

- # Nifty failed to retain psychological 18000 mark, but it did close in green.
- # VIX recovered 2.76% at 16.085.
- # Top Index Gainers: TATAMOTORS (+9.10%) COALINDIA (+4.35%) MARUTI (+3.36%).
- # Top Index Losers: TCS (-6.29%) TECHM (-2.69%) INFY (-1.79%)



# TOP PICKS (F & O)

It's like having investment binoculars!

### Metal stocks likely to shine. We like Hindalco with an interweek perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
DIXON TECHNOLOGIES	5394	5237	4967	5507	6021	Positive	Buy at CMP. Stop 5171. Targets 5507/5657. Aggressive targets at 6021. Breakout Play. (Interweek Strategy).
HDFC BANK	1634	1597	1563	1667	1705	Positive	Buy at CMP. Stop 1587. Targets 1667/1689. Aggressive targets at 1705. Biggest support at 1563 (Interweek Strategy).
HINDALCO	487	473	465	509	521	Positive	Buy at CMP. Stop 769. Targets 499/509. Aggressive targets at 521. Breakout Play. (Intermonth Strategy).
JSW STEEL	672	651	627	697	725	Positive	Buy at CMP. Stop 643. Targets 697/707. Aggressive targets at 725. Confirmation of strength above 697. Momentum play. (Intermonth Strategy).
MOTHERSON SUMI	241	231	225	245	273	Positive	Buy between 233-237 zone. Stop 221. Targets 245/253. Aggressive targets at 273. Breakout Play above 245. (Interweek Strategy).



### **EQUITY DERIVATIVES**

Looking into the future from present.

Tuesday 12th October, 2021

#### **Derivatives Strategies**

**Future Call:** BUY TATAPOWER OCTOBER FUTURES at CMP 192.50. Targets at 201 and then at 213. Stop: 185. Holding Period: Intraday. Analyst's Remark: Momentum Play (TATAPOWER OCTOBER Futures CMP 192.50)

**Option Call:** SELL NIFTY 14th OCTOBER PE Strike Price 18200 at CMP 245. Maximum Profit: Rs. 12,250/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17835. (NIFTY OCTOBER Futures CMP 17975.35).

#### **Market Summary:**

- Nifty October Futures ended Monday's session at a premium +29 vs premium of +18.
- The 14th October expiry Put-Call Open Interest Ratio was at 1.58 for Nifty whereas it was 1.1 for Bank Nifty.
- The 14th October expiry Put-Call Volume Ratio was at 1.26 for the Nifty and 0.95 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 18000 Strike Price, followed by 18500 Strike Price for 14th October Series. Short covering was seen at strike prices 17800-17900.
- Maximum Put Open Interest (OI) was seen at strike price 17800 followed by 17000 strike prices for 14th October series. Short buildup was seen at strike prices 17700-18100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 40000 Strike Price and Maximum Put Open Interest stands at 38000 Strike Price.
- As per Monday's provisional data available on the NSE, FIIs sold shares worth Rs. 1303.22 crores in the Indian Equity Market. DIIs too sold shares worth Rs. 373.28 crores in the Indian Equity market.
- Long Buildup: TATAMOTORS, GMRINFRA, TATAPOWER, NMDC.
- Short Buildup: BRITANNIA, LTI.
- Short Covering: BEL, SBIN, HDFC, MCX.
- Long Unwinding: TCS, MINDTREE, MPHASIS.
- Stocks banned in F&O segment: BANKBARODA, BHEL, CANBK, IBULHSGFIN, IRCTC, NATIONALUM, PNB, SAIL, SUNTV.
- New in Ban: BANKBARODA, BHEL.
- · Out of Ban: NIL.

#### Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17945.95 (+0.28%)
Bank Nifty Spot	38293.80 (+1.37%)
VIX	16.085 (+2.76%)
Premium	+29 vs +18
Nifty Future OI	1.26 crores (-0.77%)
Bank Nifty Future OI	16.60 lakhs (-5.07%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	12705.45	6030.38
NSE Cash Vol. (Rs. in Cr)	78,652.83	74,295.95
NSE Derivative Vol. (Rs. in Cr)	45,27,956	37,55,860

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)	
Index Future Volumes	2,76,156	25,718	
Stock Future Volumes	9,03,508	83,423	
Index Option Volumes	4,39,92,296	41,08,459	
Stock Option Volumes	32,10,977	3,10,356	
Total	4,83,82,937	45,27,956	

#### **Major Changes in Nifty Options (OI)**

Calls	in lakhs (% Change)
17900	15.67 (-36%)
18000	47.11 (+31%)
18100	27.37 (+29%)

Puts	in lakhs (% Change)
18000	24.86 (+357%)
18100	3.46 (+119%)
18200	2 (+111%)



# **DAILY PIVOT TABLE**

SECURITIES	NALA		D	AILY	PIVOT	IABLI	1	Tues 2th October, 20
Stock	СМР	Support	Resistance	21 DM	A 200 DMA	Intraday	Short Term	Long Term
NIFTY	17946	17587	18305	17662	15495	UP	UP	UP
BANKNIFTY	38294	37528	39060	37501	34558	UP	UP	UP
NIFTYIT	35180	34476	35884	35684	28479	DOWN	UP	UP
NIFTYMETAL	5766	5651	5882	5652	4684	UP	UP	DOWN
ARTIIND	1111	0 1089	0 1134	969	787	UP	UP	UP
ABFRL	263	255	270	230	196	UP	UP	UP
ACC	2250	2205	2295	2322	1998	DOWN	DOWN	DOWN
ADANIENT ADANIPORTS	1540 737	1509 723	1571 752	1493 746	1161 692	DOWN	UP	UP
ALKEM	3934	3855	4012	3914	3178	UP	UP	UP
AMARAJABAT	771	755	786	747	812	UP	UP	UP
AMBUJACEM	403	395	411	413	333	DOWN	DOWN	DOWN
APOLLOHOSP	4377	4290	4465	4642	3464		DOWN	DOWN
APOLLOTYRE ASHOKLEY	241 137	233 133	248 141	226 129	220 122	UP	UP	UP
ASIANPAINT	3306	3240	3372	3311	2817	DOWN	DOWN	UP
ASTRAL	2271	2225	2316	2169	1780	UP	DOWN	UP
AUBANK AUROPHARMA	1212 721	1188 706	1236 735	1149 729	1093 894	UP	UP	DOWN
XISBANK	787	771	803	789	728	UP	DOWN	UP
BAJAJ-AUTO	3852	3775	3929	3814	3861	UP	DOWN	DOWN
BAJAJFINSV	17714	17360	18068	17496	12012	UP	DOWN	UP
BAJFINANCE	7817	7661	7973	7636	5891	UP	DOWN	UP
SALKRISIND SANDHANBNK	2603 327	2551 317	2655 336	2547 295	2016 323	UP	UP	UP
BANKBARODA	88	84	91	82	77	UP	UP	UP
BATAINDIA	1969	1930	2009	1822	1578	UP	UP	UP
ERGEPAINT	209 824	202 808	215 840	204 824	156 782	DOWN	UP	DOWN
SHARATFORG	794	778	810	754	681	DOWN	UP	DOWN
SHARTIARTL	691	677	705	700	564	UP	DOWN	UP
BHEL	67 360	64 349	69 371	60 363	55 396	UP		DOWN
BPCL	454	445	463	442	441	DOWN	UP	DOWN
BRITANNIA	3841	3764	3917	3995	3621		DOWN	UP
CADILAHC	548	537	559	556	541	DOWN	DOWN	DOWN
	177	171	182	166	151	UP	UP	UP
CANFINHOME	696	682	710	658	542	UP	UP	UP
	570	559	582	576	520	UP	DOWN	UP
CIPLA	914	895	932	952	893	DOWN	DOWN	UP
	197	191	203	174	145	UP	UP	UP
COFORGE	5362	5255	5469	5399	3699	UP	UP	UP
	1697	1663	1731	1701	1634	UP	DOWN	DOWN
OROMANDEL	857	840	874	820	810	UP	UP	DOWN
DABUR	609	596	621	631	563	DOWN	DOWN	DOWN
DEEPAKNTR	2867	2809	2924	2531	1726	UP	UP	UP
DIVISLAB	5143	5040	5246	5068	4204	DOWN	UP	UP
DIXON	5394	5286	5502	4547	3945	UP	UP	UP
	425	416	433	387	302	UP	UP	UP
PRREDDY	4894	4796	4992	4891	4960	UP	DOWN	UP
SCORTS	1492	1462	1522	1474	1276	UP	UP	UP
GODREJCP	1025	1004	1045	1057	852	DOWN	DOWN	UP
GODREJPROP	2369	2322	2416	2063	1494	UP	UP	UP
GRASIM IAL	1652	1619	1685	1614	1381	UP	DOWN	UP
	1365	1338	1392	1368	1072	UP	DOWN	UP
IAVELLS	1382	1355	1410	1407	1117	DOWN	DOWN	UP
ICLTECH	1303	1277	1329	1286	1021	UP	DOWN	UP
IDFC	2749	2694	2804	2776	2595	UP	DOWN	UP
IDFCAMC	2914	2856	2972	3090	2973	DOWN	DOWN	DOWN
IDFCBANK	1634	1601	1666	1584	1498	UP	UP	UP
IDFCLIFE	717	703	732	731	694	UP	DOWN	UP
IEROMOTOCO	2858	2801	2915	2861	3003	UP	DOWN	UP
IINDALCO	488	478	497	479	368	UP		UP
IINDPETRO	319	309	329	291	257	UP	UP	UP
IINDUNILVR	2645	2592	2698	2729	2421	DOWN	DOWN	UP
CICIBANK	713 1537	699 1506	728 1567	709 1587	630 1496	DOWN UP	DOWN	UP UP
DEA	11	10	11	11	10	UP	UP	UP
DFCFIRSTB	48	46	49	48	52	UP	DOWN	UP
EX	781	765	797	621	380	UP	UP	UP
GL	514	504	525	540	531	DOWN	DOWN	DOWN
NDHOTEL	207	201	213	178	134	UP	UP	UP
NDIGO	2048	2007	2089	2043	1730	DOWN	DOWN	UP
NDUSINDBK	1173	1150	1197	1124	995	UP	UP	UP
NFY	1691	1657	1725	1700	1461	DOWN	DOWN	UP
RCTC	4773	4677	4868	3948	2163	UP	UP	UP
TC	238	231	245	233	212	UP	DOWN	UP
INDALSTEL	413	405	421	389	370	UP	UP	UP
SWSTEEL	672	659	686	673	590	DOWN	DOWN	DOWN
UBLFOOD	4064	3983	4145	4080	3213	UP	DOWN	UP
(OTAKBANK	1975	1936	2015	1975	1825	UP	DOWN	UP
ICHSGFIN	444	435	453	430	430	UP	UP	UP
T	1717	1683	1751	1718	1499	UP	DOWN	UP
UPIN	959	939	978	954	1069	DOWN	UP	DOWN
1&M	896	878	914	798	795	UP	UP	UP
MANAPPURAM	193	188	199	175	168	UP	UP	UP
MARICO	570	559	582	560	472	UP	UP	UP
1ARUTI	7701	7547	7855	7140	7170	UP	UP	UP
1CDOWELL-N	896	878	914	819	629	UP	UP	UP
1ETROPOLIS 1GL	2835 1070	2778 1049	2892 1092	2946 1107	2476 1135	DOWN	DOWN DOWN	DOWN
1INDTREE	4276	4190	4361	4256	2478	UP	DOWN	UP
1OTHERSUMI	241	233	248	227	214	UP	UP	UP
IPHASIS	3105	3043	3167	3161	2102	UP	DOWN	UP
IAM-INDIA	444	436	453	439	364	UP	DOWN	UP
IATIONALUM	96	93	100	95	69	UP	DOWN	UP
IAUKRI	6632	6500	6765	6636	5173	UP		UP
IAVINFLUOR	3930	3851	4008	3883	3223	DOWN	UP	UP
IESTLEIND	19085	18703	19466	19714	17853		DOWN	UP
IMDC	153	148	158	145	150	UP	UP	DOWN
DFSS	4745	4650	4840	4697	3738	DOWN	UP	UP
AGEIND	37267	36521	38012	33472	30379	UP	UP	UP
EL	2754	2699	2809	2701	2045	UP	DOWN	UP
FC	142	138	146	139	124	UP	UP	UP
FIZER	5492	5382	5602	5736	5263	DOWN	DOWN	DOWN
IDILITIND	2463	2413	2512	2416	2013	UP	UP	UP
IIND	3255	3189	3320	3272	2685	DOWN	DOWN	UP
NB	40	39	42	39	38	UP	UP	UP
OLYCAB	2536	2485	2587	2428	1668	UP	UP	UP
VR	1696	1663	1730	1553	1366	UP	UP	UP
AMCOCEM	999	979	1019	1002	974	DOWN	UP	DOWN
BLBANK	193	187	199	185	209	UP	UP	UP
ECLTD	159	154	164	157	145	UP	UP	DOWN
ELIANCE	2653	2600	2706	2495	2111	UP	UP	UP
AIL	117	113	120	115	103	DOWN	UP	DOWN
BILIFE	1206	1182	1230	1203	1000	UP	DOWN	UP
BIN	469	460	479	450	388	UP	UP	UP
HREECEM	28022	27462	28583	29475	27644	DOWN	DOWN	UP
IEMENS	2237	2192	2281	2177	1946	UP	UP	UP
RF	12044	11803	12285	11174	7208	UP	UP	UP
UNPHARMA	833	816	849	793	675	UP	DOWN	UP
UNTV	536	525	546	513	509	UP	UP	UP
YNGENE	622	610	635	638	594	DOWN	DOWN	UP
ATACHEM	968	949	988	891	722	UP	UP	UP
ATACONSUM	816	800	833	840	701	DOWN	DOWN	DOWN
ATAMOTORS	416	407	424	331	302	UP	UP	UP
ATAPOWER	192	186	197	152	111	UP	UP	UP
ATASTEEL CS	1313 3686	1287 3612	1339 3759	1328 3836	1034 3277	DOWN	DOWN	DOWN UP
ECHM	1400	1372	1428	1437	1109	DOWN	DOWN	UP
TTAN	2362	2315	2410	2149	1668	UP	UP	UP
ORNTPHARM	3167	3104	3231	3101	2797	UP	UP	UP
ORNTPOWER	539	529	550	499	422	UP	UP	UP
RENT	1103	1081	1125	1023	835	UP	UP	UP
VSMOTOR	559	548	570	550	576	UP	UP	DOWN
JBL	1700	1666	1734	1603	1332	UP	UP	UP
JLTRACEMCO	7330	7184	7477	7569	6714	DOWN	DOWN	UP
IPL	742	728	757	728	681	DOWN	UP	DOWN
/EDL	298	289	307	296	247	DOWN	UP	DOWN
OLTAS	1304	1278	1330	1238	1021	UP	UP	UP
VIPRO	653	640	666	656	516	DOWN	UP	UP
EEL	306 -	297	315 -	287	214	UP -	UP -	UP -
	-	-		-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices.

Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is a trading tool. The key to use of this tool is the use of STOP LOSS.

# **DAILY PIVOT TABLE**

Tuesday 12th October, 2021

Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	243	235	250	231	192	UP	UP	UP
CARDAMOM 1	1505	1475	1535	1478	2690	DOWN	UP	DOWN
CASTOR 1	6120	5998	6242	6149	5102	DOWN	DOWN	UP
CHANA 1	5023	4923	5123	5166	4986	UP	DOWN	UP
COPPER 1	741	726	755	718	704	UP	UP	DOWN
COTTON 1	30440	29831	31049	27151	23591	UP	UP	UP
CRUDEOIL 1	6101	5979	6223	5491	4818	UP	UP	UP
GOLD 1	47037	46096	47978	46464	47289	DOWN	UP	DOWN
GUARGUM5 1	10046	9845	10247	9962	6913	DOWN	UP	UP
GUARSEED10 1	5816	5700	5932	5986	4382	UP	UP	UP
JEERAUNJHA 1	14420	14132	14708	14402	13727	UP	UP	UP
LEAD 1	183	177	188	187	172	DOWN	DOWN	DOWN
MENTHAOIL 1	943	924	962	939	960	DOWN	UP	UP
NATURALGAS 1	407	398	415	401	252	UP	DOWN	UP
NICKEL 1	1494	1464	1524	1457	1342	UP	UP	DOWN
RMSEED 1	8328	8161	8495	8510	6871	UP	DOWN	UP
RUBBER 1	17000	16660	17340	17191	16063	DOWN	DOWN	DOWN
SILVER 1	61761	60526	62996	61070	67065	DOWN	UP	DOWN
SYBEANIDR 1	5747	5632	5862	6777	6682	DOWN	DOWN	DOWN
ZINC 1	269	261	277	260	235	DOWN	UP	UP



# **The Compass**

### ···Direction at a glance

MCX Copper: Establish long positions. Immediate targets seen at 747 mark. Aggressive targets at 781 mark.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	47036	46637	45479	47501	48613	Positive	Gold was listless in yesterday's trade. Intraday Strategy: Buy between 46751-4851 zone, targeting 47501/48613. Strict Stop at 46451.
MCX SILVER	61761	60351	55901	62777	63251	Positive	Silver too struggled for direction in yesterday's trade. Major hurdles now at 62777 mark. Confirmation of weakness now only below 60351 maark. Intraday Strategy: Buy at CMP, targeting 62777/63251/64441. Strict Stop at 60059.
MCX CRUDE OIL	6101	5991	5759	6221	6359	Positive	Oil prices flared up in Monday's trade. The biggest hurdles now seen at 6359. Positive bias to continue. Intraday Strategy: Buy between 6000-6050 zone, targeting 6221/6359 mark. Strict Stop at 5973.
MCX COPPER	740.50	723	695	747	781	Positive	Copper prices traded with positive bias in yesterday's trade. Major intraday hurdles now at 747 mark. Confirmation of strength only above 747 mark. Intraday strategy: Buy at CMP. Targets 747/781. Strict stop at 719.
MCX NATURAL GAS	406.5	391	377	427	457	Positive	MCX Natural Gas slipped further in yesterday's trade amidst profit booking as Putin says Russia will boost supplies to Europe. Key support seen at 391. Intraday Strategy: Buy on dips between 395-399 zone, targeting 427/457/483 mark. Stop at 383.
USD-INR	75.36	75.05	74.71	75.57	76.05	Positive	USD/INR traded with positive bias in yesterday's trade. Key support now seen at 75.05. Interweek hurdles seen at 75.57 zone. Interweek Strategy: Buy between 75.10-75.15 zone, targeting 75.57/76.05 mark. Strict Stop at 74.97.



# **The Navigator**

···Sailing global trend

### Focus shifts to US September CPI inflation data to trickle in on October 13th.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	1755	1701	1689	1777	1789	Neutral	Key support at 1701 mark. Interweek Strategy: Establish SELL positions between 1767-1777 zone. Targets 1739/1701/1689 mark with stop at 1793.
SILVER (USD)	22.61	21.05	20.51	23.03	24.21	Negative	Key hurdles at 23.03. Interweek Strategy: Establish sell positions between 22.50-22.75 zone. Targets 21.05/20.51 with stop at 23.47.
WTI CRUDE OIL (USD)	80.53	77.5	76.05	85	90	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 77.50/79. Stop at 73.05.
EUR/USD	1.1506	1.1503	1.1460	1.1771	1.1873	Negative	Interweek Strategy: Establish sell positions between 1.1675-1.1701 zone. Targets 1.1503/1.1460 with stop at 1.1809.
US Dollar Index	91.33	93.69	92.20	95.05	95.75	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 94/94.50 with stop at 93.01.
DOW JONES	34635	32795	31015	35513	36219	Positive	Dow traded sluggish as Friday's employment numbers were dismal as the US reported an increase of only 194,000 jobs in September, below 500,000 expected. Interweek Strategy: Establish buy positions at CMP. Targets 35513/36209 mark with stop at 32611.



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Disclosure of interest statement - • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument(s): - No.