



<b>BANDHANBNK</b>	<b>BUY</b>	<b>328</b>	<b>TGT 401</b>	<b>SL 291</b>
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The stock of Bandhanbnk had hit an all-time high at 745 during august 2018 followed by consistent downside till march 2020. The stock had been breached its swing high at 332 in Oct 2021. The stock has been trading in a bullish pattern, after its recent rally from 259 to 328, and the stock has confirmed a bullish harami pattern in a daily candle. The sharp upside movement crossed with the 100 and 200days simple moving average. The ADX line trailing at 17.75 and PDI indicates strong positive directional momentum going forward. 14-period RSI trailing positive divergence with the figure breached its prior swing high before the price.



<b>INDHOTEL</b>	<b>BUY</b>	<b>196</b>	<b>TGT 234</b>	<b>SL 177</b>
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The stock has been trading in a higher high pattern formation break-out the two significant levels 150 and 164 and fresh break out level given at 52 week high. Thereby range-bound movement 133-157 break-out the crucial level of 157, which indicates a positive zone, and going forward the stock took the support at 177, and the stock has confirmed a bullish spinning top in a weekly candle. The sharp upside movement crossed with 20, 50, 100, and 200days simple moving average. The ADX line trailing at 47.97 and PDI indicates positive directional momentum going forward. 14-period RSI gave positive divergence with the figure breached its prior swing high before the price.

Source: Company, Ace Equity, KSL Research

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