



POWERGRID	BUY	189.90	TGT 209	SL 179
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The stock of Powergrid breached its major two swing highs at 179 and 189 in Sept 2021. The stock has been trading in a range-bound 170-187, breakout level is given at 52 weeks high 189 and sustaining its support at 179 of the prior upward rally. The sharp upside movement crossed with a 200days simple moving average. The ADX line trailing at 20.70 and PDI indicates positive directional momentum going forward. 14-period RSI trailing at 67.73 gave positive divergence with the figure breached its prior two swing highs before the price.



TATAPOWER	BUY	158.75	TGT 178	SL 148
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The stock has been trading in a higher high pattern formation break-out the two significant levels 146 and 159. Thereby range-bound movement 122-137 break-out the level of 137, which indicates a positive zone, and going forward the stock took the support at 149, and the sharp upside movement crossed with 20, 50, 100, and 200days simple moving average. The ADX line trailing at 23.70 and PDI indicates positive directional momentum going forward. 14-period RSI gave positive divergence with the figure breached its prior two swing highs before the price.

Source: Company, Ace Equity, KSL Research

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