

# Start Your Day With KSL!

Here is what You may be  
interested this morning!

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17397	17457	17793	17083	15149	17457-17757	Sell at CMP. Stop 17821. Targets 17457/17251. Aggressive targets at 16917 mark.
Bank Nifty	37812	37301	38101	36339	33968	37351-38101	Buy between 37400-37550 zone. Stop 36751. Targets 38101/38757. Aggressive targets at 40001

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	218	203	225	216	217	Negative	Sell at CMP. Stop 233. Targets 209/203. Aggressive targets at 189.
BEL	202	191	207	192	149	Negative	Sell at CMP. Stop 213. Targets 191 /183. Aggressive targets at 175.
GODREJ PROPERTIES	1645	1597	1675	1554	1421	Negative	Sell at CMP. Stop 1687. Targets 1597/1575. Aggressive targets at 1563.

## All About Option Trades:

**Option Call:** SELL NIFTY 23rd SEPTEMBER CE Strike Price 17300 at CMP 159.40. Maximum Profit: Rs. 7,970/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY above 17522. (NIFTY SEPTEMBER Futures CMP 17356)..

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	938	913	1001	936	879	Positive	Buy at CMP. Stop 913. Targets 1001/1021/1051.
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-	-	-	-	-	-	-	-

## Good Morning Early Readers!

- # The risk-off mood is likely to remain at full steam at Dalal Street as the Chinese black swan could spook our stock markets further.
- # **The negative catalyst:** Contagion fears from the expected collapse of debt-plagued Chinese property giant Evergrande.
- # **The only silver lining at the moment** is that the downside remains limited as Foreign Portfolio Investors (FPIs) have remained net buyers in domestic markets so far in September by investing a net sum of Rs17,822 crore. FPIs invested Rs11,287 crore in equities. In yesterday's panic day too, FIIs turned out to be buyers to the tune of Rs. 992.54 crore.
- # Focus from here on also shifts to 22nd September FOMC decision where the Fed interest rate decision and the commentary, might provide some volatility.
- # **Technically speaking**, the biggest make-or-break support for Nifty seen at 17237 mark. The price action for Nifty in near term is suggesting that we are likely to see a 17000 – 17700 range in near term with selling on strength as the preferred strategy. Nifty's 200 day EMA at 15171 mark.
- # **Bank Nifty:** After swinging to all-time-high at 38113 mark in Friday's trade — Bank Nifty second attempt failed as the index experienced massive selling pressure. Most importantly, was seen underperforming Nifty on the way down. Immediate downside targets seen at 36901 and then at 36577 mark. Caution advised.
- # **Stock banned in F&O segment:** #VODAFONE IDEA #ESCORTS #EXIDE #IBULHSGFIN #IRCTC #NATIONALUM #PNB #SAIL #SUNTV.