

Start Your Day With KSL!

Here is what You may be interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17585	17457	17793	17083	15149	17457-17757	Sell at CMP. Stop 17821. Targets 17457/17251. Aggressive targets at 16917 mark.
Bank Nifty	37812	37301	38101	36339	33968	37351-38101	Buy between 37400-37550 zone. Stop 36751. Targets 38101/38757. Aggressive targets at 40001

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	807	777	823	778	714	Positive	Buy between 790-797 zone. Stop 773. Targets 823/837. Aggressive targets at 857.
LARSEN	1716	1683	1751	1661	1456	Positive	Buy at CMP. Stop 1683. Targets 1751/1803. Aggressive targets at 1907.
GODREJ PROPERTIES	1630	1597	1657	1548	1418	Negative	Sell at CMP. Stop 1671. Targets 1509/1597. Aggressive targets at 1563.

All About Option Trades:

Option Call: SELL NIFTY 23rd SEPTEMBER PE Strike Price 17600 at CMP 97.30. Maximum Profit: Rs. 4,865/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17427. (NIFTY SEPTEMBER Futures CMP 17605).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FDC	362	344	401	347	329	Positive	Buy at CMP. Stop 337. Targets 401/421/451.
CIPLA	954	913	1001	935	878	Positive	Buy at CMP. Stop 913. Targets 1001/1021/1051.
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Good Morning Early Readers!

- # SGX Nifty is indicating a rocky session for our stock markets.
- # **The negative catalyst:** Bears seen waking up across global stock markets.
- # Our **call of the day** suggests negative global cues likely to hamstring the bullish sentiments of the mightily Nifty. . Focus from here on shifts to 22nd September FOMC decision where the Fed interest rate decision, well the commentary, might provide some volatility.
- # **Technically speaking**, the price action for Nifty in near term is suggesting that we are likely to see a 17300 – 17800 range in near term. The recent sequence of higher high/low is intact on all-time frames. Nifty's 200 day EMA at 15151 mark. The technical landscape of Nifty is suggesting extremely overbought conditions.
- # **Bank Nifty:** The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 38100 and then aggressive inter-month targets placed at psychological 40000 mark.
- # As per Friday's provisional data available on the NSE, FIIs bought shares worth Rs. 1552.59 crores while DIIs sold shares worth Rs. 1398.55 crores in the Indian Equity Market.
- # **Stock banned in F&O segment:** # ESCORTS # EXIDE # IBULHSGFIN # IRCTC # NATIONALUM # PNB # SAIL # SUNTV.