

Start Your Day With KSL!

Here is what You may be interested this morning!

All about Nifty & Bank Nifty:

Indices	СМР	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17519	17457	17657	16986	15102	17401- 17627	Buy between 17427-17457 zone. Stop 17251. Targets 17657/17751. Aggressive targets at 18000 mark
Bank Nifty	36852	36341	37201	36172	33885	36501- 37201	Buy at CMP. Stop 36113. Targets 37709/38557. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	СМР	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	927	907	987	925	753	Positive	Buy at CMP. Stop 903. Targets 953/987. Aggressive targets at 1021.
BHARAT FORGE	788	771	811	769	662	Positive	Buy between 781-783 zone. Stop 767. Targets 811/831. Aggressive targets at 851.
INDUSIND BANK	1054	1027	1119	1003	973	Positive	Buy between 1037-1051 zone. Stop 997. Targets 1119/1145. Aggressive targets at 1201.

All About Option Trades:

Option Call: SELL NIFTY 23rd SEPTEMBER PE Strike Price 17500 at CMP 96.55. Maximum Profit: Rs. 4,827.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17355. (NIFTY SEPTEMBER Futures CMP 17535.10).

All about stocks (Medium Term Trades):

Stocks	СМР	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FDC	367	344	401	346	329	Positive	Buy at CMP. Stop 337. Targets 401/421/451.
CIPLA	953	913	1001	929	876	Positive	Buy at CMP. Stop 913. Targets 1001/1021/1051.
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Good Morning Early Readers!

- # Nifty likely to start in an uninspiring fashion.
- # Our **call of the day** suggests that Nifty bulls' will try to regroup on any sharp intraday declines as we suspect Nifty's string of record-run to continue...

Well, with the 17000 mark in the rear view, Nifty will now aim for the magical 18000 mark.

- # **Technically speaking,** the price action for Nifty in near term is suggesting that we are likely to see a 17300 17750 range in near term with buy on dips as preferred strategy. A bullish breakout seen on the daily charts with the backdrop of recent sequence of higher high/low intact on all-time-frames. Nifty's 200 day EMA at 15103 mark.
- # **Bank Nifty:** The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark.
- # As per Wednesday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 232.84 crores and Rs. 167.67 crores in the Indian Equity Market.
- # Stock banned in F&O segment: #CANBK #ESCORTS #EXIDE #IDEA #IRCTC #LICHSGFIN #NATIONALUM #SUNTV #ZEEL.

Disclosures and Disclaimer: This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

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