

Start Your Day With KSL!

Here is what You may be interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17380	17285	17507	16939	15080	17285-17507	Sell at CMP. Stop 17551. Targets 17251/17027. Aggressive targets at 16777-16901 zone.
Bank Nifty	36613	36001	37201	36139	33846	36201-37201	Buy only above 36857. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4289	4151	4407	4145	3738	Positive	Buy at CMP. Stop 4137. Targets 4407/4505. Aggressive targets at 4751.
MPHASIS	3055	3013	3081	2885	1927	Positive	Buy between 3013-3025 zone. Stop 2845. Targets 3081/3121. Aggressive targets at 3251.
PIDILITE	2408	2361	2445	2281	1936	Positive	Buy between 2371-2385 zone. Stop 2329. Targets 2445/2551. Aggressive targets at 2607.

All About Option Trades:

Option Call: SELL NIFTY 23rd SEPTEMBER PE Strike Price 17300 at CMP 119.45. Maximum Profit: Rs. 5,972.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17387).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FDC	364	344	401	345	329	Positive	Buy at CMP. Stop 337. Targets 401/421/451.
CIPLA	953	913	1001	927	875	Positive	Buy at CMP. Stop 913. Targets 1001/1021/1051.
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Good Morning Early Readers!

- # SGX Nifty in early action is seen trading water indicating a rough day for Dalal Street in today's trade. Blame it on the negative overnight cues at Wall Street.
- # Interestingly, Wall Street fell despite a dip in Consumer-Price Inflation. The CPI data should support the Federal Reserve's narrative that inflation pressures will begin to ease over the first few months of 2022. It also may give Chairman Jerome Powell and his colleagues another month or two of breathing room to monitor incoming data and the pace of Covid-19 infections before tightening policy.
- # **Technically speaking**, Nifty now needs some big positive catalyst to close above the psychological 17500 mark. Technically, the biggest support for the day seen at 17251 mark. Below Nifty 17251 mark, a checkmate is right around the corner for the bulls' camp with larger declines towards to 17027 mark.
- # Nifty's 200 day DMA at 15079 mark.
- # **Bank Nifty: Buying advised only above 36857 mark.** The technical will get aggressively bullish on Bank Nifty above 36857 as will signal a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709.
- # **The options data** for September series suggests Nifty is likely to be in a trading range of 17000-17500 zone. Maximum Call OI is at 17500 followed by 17400 strike price. So, the 17500-17701 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17900 and then at 17600 strike price, while there was meaningful Put writing at 17400 and then at 17500 strike prices.
- # **Sell Something: Option Trade:** Buy NIFTY 30th September PE Strike Price 17300 at CMP 121. Profit: Unlimited. Maximum Loss: Rs. 6050/lot. Hold PUT Option till 30th September expiry. (NIFTY September Futures CMP 17385).
- # **Stock banned in F&O segment:** CANARA BANK, ESCORTS, EXIDE INDUSTRIES, VODAFONE IDEA, IRCTC, LIC HOUSING FINANCE, NALCO AND SUN TV NETWORK.