

Start Your Day With KSL!

Here is what You may be interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17355	17251	17507	16891	15057	17287-17507	Buy at CMP. Stop 17123. Targets 17437/17557. Aggressive targets at 17750-18000 zone.
Bank Nifty	36472	36001	37201	36107	33809	36201-37201	Buy only above 36857. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4307	4181	4371	4141	3727	Positive	Buy at CMP. Stop 4137. Targets 4407/4505. Aggressive targets at 4751.
PIDILITE	2397	2361	2445	2272	1932	Positive	Buy between 2371-2385 zone. Stop 2329. Targets 2445/2551. Aggressive targets at 2607.
TATASTEEL	1463	1433	1535	1433	962	Positive	Buy at CMP. Stop 1401. Targets 1507/1535. Aggressive targets at 1607.

All About Option Trades:

Option Call: SELL NIFTY 16th SEPTEMBER PE Strike Price 17300 at CMP 98.30. Maximum Profit: Rs. 4,915/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17362).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FDC	369	344	401	345	328	Positive	Buy at CMP. Stop 337. Targets 401/421/451.
CIPLA	950	913	1001	924	874	Positive	Buy at CMP. Stop 913. Targets 1001/1021/1051.
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Good Morning Early Readers!

- # Dalal Street is set for a higher open on the backdrop of a positive finish at European stock markets in Monday's trade and overnight risk-on environment at Wall Street.
- # **Technically speaking**, Nifty now needs some big positive catalyst to close above the psychological 17500 mark. Technically, the biggest support for the day seen at 17251 mark. Below the Nifty 17251 mark, a checkmate is right around the corner for the bulls' camp with larger declines towards the 17027 mark.
- # Nifty's 200 day DMA at 15057 mark.
- # **Bank Nifty: Buying advised only above 36857 mark.** The technical will get aggressively bullish on Bank Nifty above 36857 as will signal a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark.
- # **The options data** for September series suggests Nifty is likely to be in a trading range of 17000-17700 zone. Maximum Call OI is at 17500 followed by 17300 strike price. So, the 17400-17501 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17300 and then at 17100 strike price, while there was meaningful Put writing at 17300 and then at 17200 strike prices.
- # **The 1 Stock to Buy Right Now:** Buy MPHASIS September Futures for 0-5 days at CMP 3000 for an objective of 3151. Stop 2921. Alert: Breakout Play.
- # **Stock banned in F&O segment:** CANARA BANK, EXIDE INDUSTRIES, INDIABULLS HOUSING FINANCE, LIC HOUSING FINANCE & NALCO.