

# Start Your Day With KSL!

Here is what You may be interested this morning!

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17369	17251	17507	16840	15034	17157-17507	Sell at CMP. Stop 17551. Targets 17251/17027. Aggressive targets at 16777-16901 zone.
Bank Nifty	36683	36001	37201	36075	33771	36201-37201	Buy only above 37140. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4317	4181	4371	4136	3715	Positive	Buy between 4151-4201 zone. Stop 4087. Targets 4407/4505. Aggressive targets at 4751.
PIDILITE	2348	2289	2363	2266	1928	Positive	Buy at CMP. Stop 2277. Targets 2507/2451. Aggressive targets at 2363.
GODREJ PROPERTIES	1582	1541	1621	1528	1404	Negative	Sell between 1597-1603 zone. Stop 1645. Targets 1541/1503. Aggressive targets at 1451.

## All About Option Trades:

**Option Call:** SELL NIFTY 16th SEPTEMBER PE Strike Price 17300 at CMP 74.00. Maximum Profit: Rs. 3,700/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17371).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FDC	346	301	371	344	328	Positive	Buy at CMP. Stop 301. Targets 351/421.
SUNDARAM FINANCE	2532	2321	2869	2537	2331	Positive	Buy at CMP. Stop 2321. Targets 2869/3000.
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## Good Morning Early Readers!

**A rocky start on cards** for our stocks markets on backdrop of a swooning Wall Street in Friday's trade where the Dow Jones index registered its fifth consecutive decline to 34,607.

# **Technically speaking**, Nifty now needs some big positive catalyst to close above the psychological 17500 mark. Technically, the biggest support for the day seen at 17251 mark. Below Nifty 17251 mark, a checkmate is right around the corner for the bulls' camp with larger declines towards to 17027 mark.

# Nifty's 200 day DMA at 15033 mark.

# **Bank Nifty: Buying advised only above 37140 mark.** The technical will get aggressively bullish on Bank Nifty above 37140 as will signal a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark.

# **The options data** for September series suggests Nifty is likely to be in a trading range of 17000-17700 zone. Maximum Call OI is at 17400 followed by 17500 strike price. So, the 17500-17701 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17300 levels followed by 17000 levels. Call writing was seen at 17400 and then at 17000 strike price, while there was meaningful Put writing at 17300 and then at 17000 strike prices.

# **Stock banned in F&O segment:** INDIABULLS HOUSING FINANCE, NALCO.