

Start Your Day With KSL!

Here is what You may be interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17354	17157	17507	16788	15012	17257-17507	Sell at CMP. Stop 17551. Targets 17257/17021. Aggressive targets at 16777-16901 zone.
Bank Nifty	36768	36001	37201	36044	33736	36201-37201	Buy only above 37140. Stop 35611. Targets 37709/38557. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4310	4181	4371	4134	3704	Positive	Buy between 4151-4201 zone. Stop 4087. Targets 4407/4505. Aggressive targets at 4751.
HDFCBANK	1576	1551	1603	1545	1478	Positive	Buy between 1551-1553 zone. Stop 1521. Targets 1603/1621. Aggressive targets at 1561.
GODREJ PROPERTIES	1575	1541	1621	1527	1402	Negative	Sell at CMP. Stop 1645. Targets 1541/1503. Aggressive targets at 1451.

All About Option Trades:

Option Call: SELL NIFTY 16th SEPTEMBER PE Strike Price 17400 at CMP 124.75. Maximum Profit: Rs. 6,237.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17221. (NIFTY SEPTEMBER Futures CMP 17386.25).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	748.5	711	771	701	603	Positive	Buy at CMP. Stop 705. Targets 771/851.
SUNDARAM FINANCE	2540	2321	2869	2539	2326	Positive	Buy at CMP. Stop 2321. Targets 2869/3000.
-	-	-	-	-	-	-	-

Good Morning Early Readers!

Early action at SGX Nifty is indicating that Dalal Street could plough through their worst single-day decline in last 3-4 months on backdrop of:

1. Potential overbought technical conditions on Nifty,
2. Concerns about the Delta-variant infections'
3. Fears over economic growth prospects.

Technically speaking, the biggest support for the day seen at 17251 mark. Below Nifty 17251 mark, expect larger declines towards to 17027 mark and then downside risk seen at 16757 mark. On the upside 17501 will act as key resistance.

Please note, Nifty's 200 day DMA is still at 15011 mark.

Bank Nifty: The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709. **For the day, buying advised only above 37140 mark.**

Long story short: A checkmate is right around the corner for the bulls' camp if Nifty slips below 17251 mark and Bank Nifty slips below 36101 mark.

Stock banned in F&O segment: IRCTC, INDIABULLS HOUSING FINANCE, NATIONALUM.

Our stock markets will remain closed tomorrow on account of Ganesh Chaturthi.

We wish all our readers the divine blessings of Lord Ganesha which brings you eternal bliss and peace, protect you from evil, and fulfil all your wishes and desires. **Happy Ganesh Chaturthi!**