

- # Bullish Stocks: LARSEN, INDUSIND BANK, BANK OF BARODA and TATA STEEL.
- # The 1 Stock to Buy Right Now: Buy LARSEN September Futures for 0-5 days at CMP 1714 for an objective of 1771. Stop 1679. Alert: Breakout Play.



Good Morning & Welcome to Thursday's trading action at Dalal Street dated 16th of September 2021.

SGX Nifty in early action is seen wavering as the street is seen in a cautious mood on backdrop of extreme overbought technical conditions —— perhaps everyone suspects - a correction is looming.

Our **call of the day** suggests that Nifty bulls' will try to regroup on any sharp intraday declines as we suspect Nifty's string of record-run to continue...

Well, with 17000 mark in the rear view, Nifty will now aim the magical 18000 mark.

The preferred trades:

- # **Nifty (17519): Buy between 17427-17457 zone.** Stop 17251. Targets 17657/17751. Aggressive targets at 18000 mark.
- # **Bank Nifty (36852):** Buy at CMP. Stop 36113. Targets 37709/38557. Aggressive targets at 40001.

TOP SECTORS:

Bullish View: IT, PSE, PRIVATE BANKS, PSU BANKS, FMCG.

Bearish view: MEDIA.

STOCKS IN FOCUS:

- # **BULLISH VIEW:** #LARSEN #INDUSIND BANK #BOSCH #MPHASIS #PIDILITE #ITC #CANFINA HOMES #HDFC AMC #PVR #MFSL #BHARAT FORGE
- # BEARISH VIEW: #RELIANCE # MCX #M&M #IDEA #GRANULES #INDIGO #MARUTI
- # Our **chart of the day** is bullish on stocks like LARSEN, INDUSIND BANK, BANK OF BARODA and TATA STEEL with an interweek perspective.
- # **The 1 Stock to Buy Right Now:** Momentum Call: Buy AARTI INDUSTRIES September Futures for 0-3 days at CMP 937 for an objective of 963/1001. Stop 903. Alert: Breakout Play.
- # TCS crossed the \$200 billion milestone in market cap on September 15, marking a new high for the software services provider, as it continues to see robust growth.

Interestingly, TCS first \$100 billion took 50 years and the next \$100 billion took 3.5 years. Meanwhile, Accenture has a market cap of \$216 billion while Reliance Industries Limited (RIL)'s market cap stood at \$205 billion.

INDICES						
Nifty	17519	0.80%				
Bank Nifty	36852	0.65%				
Nifty Auto Index	10297	0.86%				
Nifty FMCG Index	40505	0.09%				
Nifty Infra Index	4932	1.43%				
Nifty IT Index	36075	1.82%				
Nifty Media Index	1942	-1.55%				
Nifty Midcap Index	8124	1.33%				
Nifty Metal Index	5859	0.84%				
Nifty Pharma Index	14488	0.53%				
Nifty Reality Index	423	0.15%				
Nifty Smallcap Index	10846	0.65%				
Sensex	58723	0.82%				
SGX Nifty	17514	-0.16%				

Outlook for the Day

Consolidation day likely.

Nifty Outlook					
Intraday Neutral (17285-17507)					
Medium Term	Positive (16551-17751)				
Long Term	Positive (14251-18001)				

Key Levels to Watch					
Nifty Support 17457/17321					
Nifty Resistance	17657/17751				

Pivot Level			
Nifty	16701		



In big bang reforms, the Union Cabinet on Wednesday approved a relief package for the telecom sector that includes a four-year moratorium on payment of statutory dues by telecom companies as well as allowing 100% foreign investment through the automatic route.

Briefing reporters on the decisions taken by the Cabinet, Telecom Minister Ashwini Vaishnaw said nine structural reforms for the telecom sector were approved.

Outlook for Thursday: We like Larsen, Aarti Industries and Bharat Forge.

Choppy trade quite likely as investors remain wary about the fallout from the COVID pandemic, which is threatening to slow global economic growth, as the delta variant has fueled surging cases in the U.S. and other countries.

The trading theme still revolves around the speculation that the Fed will set the stage at its Sept 22nd meeting for an announcement of a plan to taper its monthly asset purchases at its November gathering.

So, all eyes will be on the Retail Sales (Thursday) data to confirm Fed tapering chatters.

Amidst this backdrop, Dalal Street is poised for a cautious rise. The gyan mantra for perma-bulls is to trade highly selectively.

WHAT TECHNICAL TELLS US ON NIFTY/SENSEX:

Daily chart of Nifty:



Technical Strategy				
LARSEN	1717			
Action	BUY			
Target	2001			
Support	1681/1621			
Resistance	1801/2001			
Holding Period	60-90 days			

Larsen & Toubro Ltd. (LT) is an Indian multinational engineering & construction (E&C) conglomerate engaged in EPC Projects, Hi-Tech Manufacturing and Services. Larsen has presence in IT & financial services sectors and operates in over 50 countries. The firm is engaged in core, high impact sectors of the economy and our integrated capabilities span the entire spectrum of 'design to delivery'.

Larsen has strong, customer-focused approach and the constant quest for top-class quality has enabled the firm to attain and sustain leadership in its major lines of business for over eight decades.

Incorporated in 1946, Larsen now commands a market cap of Rs 234,218 Crore.

The positive catalysts:

- # Signs of pick-up in economic activity are visible amidst waning of the second wave of the pandemic and lockdown restrictions being eased. Also, with normal monsoon on cards, agriculture sector is likely to remain buoyant and most importantly, the economy is likely to witness robust rebound on backdrop of fiscal stimulus packages by central banks across globe. The vaccination efforts gathering momentum also acts as positive catalyst.
- # Q1FY22 revenue grew 38.0% YoY and net-profit jumped nearly four-fold to Rs 1,174 crores on backdrop of solid order book coupled with large project executions and robust E&C growth amidst pandemic.
- # International orders were 20% of the total order book of Rs 323721 crore as on June 30, 2021. Order inflow at Rs. 266bn (+13% YoY), bagged orders worth Rs. 26,557cr in Q1FY22.
- # EBITDA margin expanded 320bps YoY to 10.8% on operational efficiencies. EBITDA rose 95.7% YoY, while PAT increased 825.8% YoY
- # Average execution cycle is 27 months. During the quarter, orders were received in various segments like Metros, Rural Water Supply, Minerals and Metal, Residential, Power Transmission and Distribution, Power and Hydrocarbon Offshore sectors.
- # The sustained high oil prices are expected to boost the investment momentum in GCC nations.
- # High liquidity, improved leverage, prospective pipeline with better utilization and production is expected to continue in the near-term.

Technically, brace yourselves for a major breakout play from a classic 'Flag pattern' breakout on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1451 zone. The level of Rs 1451-1475 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 1660-1675 zone, targeting psychological 1800 mark and then aggressive targets at psychological 2000 mark. Stops below 1561. Holding Period: 3-5 Months.



Technically speaking, the price action for Nifty in near term is suggesting that we are likely to see a 17300 – 17750 range in near term with buy on dips as preferred strategy. A bullish breakout seen on the daily charts with the backdrop of recent sequence of higher high/low intact on all-time-frames. Nifty's 200 day EMA at 15103 mark.

The technical landscape of Nifty is showing bulls are in control.

Bank Nifty: The technical are aggressively bullish as Bank Nifty is signaling a massive breakout on the upside on the monthly charts from a probable Flag Pattern. Immediate targets seen at its all-time-high at 37709 and then aggressive inter-month targets placed at psychological 40000 mark.

DERIVATIVE & INSTITUTIONAL CUES:

- # **The options data** for September series suggests Nifty is likely to be in a trading range of 17000-17500 zone. Maximum Call OI is at 17500 followed by 17400 strike price. So, the 17500-17701 zone is Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17900 and then at 17600 strike price, while there was meaningful Put writing at 17400 and then at 17500 strike prices.
- # The Put-Call Open Interest Ratio is at 1.53 for Nifty.
- # As per Thursday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 423.44 crores and Rs. 704.21 crores in the Indian Equity Market.
- # As per Monday's provisional data available on the NSE, FIIs bought shares worth Rs. 1419.31 crores while DIIs sold shares worth Rs. 559.59 crores in the Indian Equity Market.
- # As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 1650 crores while DIIs sold shares worth Rs. 310 crores in the Indian Equity Market.
- # As per Wednesday's provisional data available on the NSE, both FIIs and DIIs bought shares worth Rs. 232.84 crores and Rs. 167.67 crores in the Indian Equity Market.
- # **Stock banned in F&O segment:** #CANBK #ESCORTS #EXIDE #IDEA #IRCTC #LICHSGFIN #NATIONALUM #SUNTV #ZEEL.

The POSITIVE CATALYSTS:

- The ECB says inflation is likely to be temporary.
- The Fed's tapering plans likely to be at bay for longer.
- Torrent of monetary and fiscal stimulus.
- Stocks are racing higher as companies have crushed earnings estimates, prompting the street to revise their estimates upward.
- The reopening and recovering of the economy.



- Decline in COVID cases and a pick-up in vaccination drive.
- Low interest rates environment.

THE NEGATIVE CATALYSTS:

- China's latest tech crackdown keeps Asia sluggish. Beijing demands big tech firms stop blocking links to rivals, while reports say Ant Group's Alipay app could be broken up.
- Oil prices extend gains as Gulf drillers continue to struggle with re-starts following the late August damage from Hurricane Ida.
- Concerns about the Delta variant.
- Growth concerns.
- Fed stimulus uncertainty.
- A hawkish Fed environment.
- India's GDP still below FY19 despite a 20% quarterly growth.
- Overbought technical conditions.

ECONOMIC CUES:

- # China's retail sales growth slowed to 2.5% in August year-over-year, down sharply from July's 8.5% growth. The world's second-largest economy, showed both a slump in retail sales and cooling factory activity last month in what could be an ominous sign for the region as COVID cases accelerate in the southeastern province of Fujian.
- # India's Consumer Price Index-based Inflation (CPI) for August 2021 came in at 5.30%, compared with 5.59% in July, as food prices cooled further, especially in the case of vegetable inflation. Consumer Food Price Inflation (CFPI) for August stood at 3.11 percent compared to 3.96 percent in July.
- # Trade data to trickle in on Wednesday, 15th September 2021 where Imports, Exports and Trade Balance data for the August month will be released.
- # Fed tapering are talks back on the table. So, all anxious eyes will be on the 21-22nd September FOMC meeting.

GLOBAL STOCK MARKETS:

Overnight at Wall Street, U.S. stocks traded mostly higher with the Dow rebounding from a two-month low, as investors question the strength of the domestic and global recovery and the prospect of higher corporate tax rates.

Interestingly, the Consumer-Price Inflation have dipped.

The CPI data should support the Federal Reserve's narrative that inflation pressures will begin to ease over the first few months of 2022. It also may give Chairman Jerome Powell and his colleagues another month or two of breathing room to monitor incoming data and the pace of Covid-19 infections before tightening policy.



In the week gone by, the Dow slid 2.2% and is down for two consecutive weeks.* The S&P 500 lost 1.7% this week, its longest losing streak since Monday, February 22, 2021 when the market fell for five straight trading days. The Nasdaq declined 1.6% this week, its largest one week percentage decline since the week ending July 16, 2021.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Dalal Street soars to new record highs as the sentiments continues to be upbeat with investors bidding up on hopes that rollout of vaccines will get economies back on their feet.

Nifty's dream-run continued at Dalal Street as the benchmark ended above the 17500 mark, up around 0.80% higher. The optimism was such that the markets took in its stride even negative global cues.

The other key highlights of yesterday's trade:

- # Nifty scales fresh record high; Mid-cap & Small-cap indices too ring fresh all-time-high.
- # Bank Nifty (+0.65%) mostly mirrors Nifty's gains of 0.80%.
- # Nifty CPSE and Nifty PSU Banks were star outperformers, up 3.76% and 2.75% respectively.
- # Around 35 of the Nifty 50 stocks ended in green.
- # Top Index Gainers: NTPC (+7.46%) BHARTI AIRTEL (+4.80%) COAL INDIA (+3.98%).
- # Top Index Losers: TATA CONSUMER (-0.95%) NESTLE (-0.65%) GRASIM (-0.49%).



TOP PICKS (F & O)

It's like having investment binoculars!

LARSEN: The Bullish Magic Shall Work. Aggressive Targets at 1907 mark.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
AARTI INDUSTRIES	927	907	883	987	1021	Negative	Interweek Strategy: Buy at CMP. Stop 903. Targets 953/987. Aggressive targets at 1021. Higher consolidation breakout.
BHARAT FORGE	788	771	753	811	845	Positive	Intermonth Strategy: Buy between 3013-3025 zone. Stop 2845. Targets 3081/3121. Aggressive targets at 3251. Strong upside momentum.
INDUSIND BANK	1054	1027	1001	1119	1201	Positive	Intermonth Strategy: Buy between 1037-1051 zone. Stop 997. Targets 1119/1145. Aggressive targets at 1201. Momentum Play.
LARSEN	1717	1697	1655	1751	1907	Positive	Intermonth Strategy: Buy at CMP. Stop 1683. Targets 1751/1803. Aggressive targets at 1907. Momentum Play.
ORACLE (OFSS)	4867	4771	4691	5001	5121	Positive	Interweek Strategy: Buy at CMP. Stop 4677. Targets 4951/5001. Aggressive targets at 5121. Breakout on the upside.



EQUITY DERIVATIVES

Looking into the future from present.

Thursday 16th September, 2021

Derivatives Strategies

Future Call: BUY FEDERAL BANK SEPTEMBER FUTURES at CMP 83.90. Targets at 85.35 and then at 87. Stop: 82. Holding Period: Intraday. Analyst's Remark: Momentum Play (FEDERALBANK SEPTEMBER Futures CMP 83.90)

Option Call: SELL NIFTY 23rd SEPTEMBER PE Strike Price 17500 at CMP 96.55. Maximum Profit: Rs. 4,827.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY below 17355. (NIFTY SEPTEMBER Futures CMP 17535.10).

Market Summary:

- Nifty September Futures ended Wednesday's session at a premium of +16 vs premium of +07.
- The 16th September expiry Put-Call Open Interest Ratio was at 1.32 for Nifty whereas it was 0.91 for Bank Nifty.
- The 16th September expiry Put-Call Volume Ratio was at 0.95 for the Nifty and 0.77 for Bank Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 17500 Strike Price, followed by 17600 Strike Price for 16th September Series. Short covering was seen at strike prices 17300-17400.
- Maximum Put Open Interest (OI) was seen at strike price 17400 followed by 17500 strike prices for 16th September series. Short buildup was seen at strike prices 17400-17600.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 37500 Strike Price and Maximum Put Open Interest stands at 36500 Strike Price.
- As per Wednesday's provisional data available on the NSE, FIIs bought shares worth Rs. 232.84 crores in the Indian Equity Market.
 DIIs too bought shares worth Rs. 167.67 crores in the Indian Equity market.
- Long Buildup: TATAPOWER, IDFCFIRSTB, TATAMOTORS, GMRINFRA.
- Short Buildup: MGL, IPCALAB, PEL.
- Short Covering: CANBK, SBILIFE, NTPC, MANAPPURAM.
- Long Unwinding: HAVELLS, MCX, NAUKRI.
- **Stocks banned in F&O segment:** CANBK, ESCORTS, EXIDE, IDEA, IRCTC, LICHSGFIN, NATIONALUM, SUNTV, ZEEL.
- · New in Ban: ZEEL.
- · Out of Ban: NIL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	17519.45 (+0.80%)
Bank Nifty Spot	36852.25 (+0.65%)
VIX	13.73 (+1.14%)
Premium	+16 vs +07
Nifty Future OI	1.52 crores (+3.88%)
Bank Nifty Future OI	17.69 lakhs (-2.45%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday		
BSE Cash Vol. (Rs. in Cr)	7446.09	6073.6		
NSE Cash Vol. (Rs. in Cr)	74,237.91	67,383.92		
NSE Derivative Vol. (Rs. in Cr)	59,30,635	38,13,741		

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,38,688	21,394
Stock Future Volumes	8,06,136	71,501
Index Option Volumes	6,13,82,827	55,22,722
Stock Option Volumes	33,94,522	3,15,017
Total	6,58,22,173	59,30,635

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
17200	2.75 (-66%)
17300	8.65 (-45%)
17400	22.5 (-58%)

Puts	in lakhs (% Change)
17400	63.02 (+132%)
17500	58.07 (+891%)
17600	6.33 (+352%)



DAILY PIVOT TABLE

SECURITIES SECURITIES	WALA		D	AILY	PIVOT	TABL	16th	Thurs September, 2
Stock	СМР	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Tern
NIFTY	17519	17169	17870	16986	15102	UP	UP	UP
BANKNIFTY	36852	36115	37589	36172	33885	UP	UP	UP
NIFTYIT	36075	35354	36797	34373	27286	UP	UP	UP
NIFTYMETAL	5859	5742 0	5976 0	5645	4456	DOWN	UP	UP
AARTIIND	937	918	956	925	753	UP	UP	UP
ABFRL	220	213	226	209	190	UP	UP	DOWN
ACC ADANIENT ADANIPORTS	2467 1517 766	2418 1486 751	2517 1547 781	2386 1508 729	1941 1066 665	UP UP	UP DOWN	UP UP
ALKEM	3852	3775	3929	3821	3083	UP	UP	UP
AMARAJABAT	742	727	757	708	828	UP		DOWN
AMBUJACEM APOLLOHOSP APOLLOTYRE	437	428	446	418	319	UP	UP	UP
	4792	4696	4888	4815	3263	UP	DOWN	UP
	222	216	229	216	217	DOWN	UP	DOWN
ASHOKLEY ASIANPAINT	128 3352	124 3285	132 3419	122 3191	119 2738	DOWN DOWN UP	UP UP	DOWN
ASTRAL	2124	2082	2167	2057	1683	DOWN	UP	UP
AUBANK	1136	1113	1159	1238	1070	DOWN	DOWN	DOWN
AUROPHARMA	759	744	774	727	908	DOWN	UP	DOWN
AXISBANK	791	776	807	774	712	UP	UP	UP
BAJAJ-AUTO	3779	3704	3855	3738	3810	DOWN	DOWN	DOWN
BAJAJFINSV	16829	16492	17165	16211	11237	UP	UP	UP
BAJFINANCE	7414	7266	7562	7140	5643	UP	UP	UP
BALKRISIND	2501	2451	2551	2356	1934	UP	UP	UP
BANDHANBNK	291	282	300	282	332	DOWN	UP	DOWN
BANKBARODA	81	78	84	77	75	DOWN	UP	DOWN
BATAINDIA	1838	1801	1875	1750	1554	UP	UP	UP
BEL	208	202	214	187	148	UP	UP	UP
BERGEPAINT	837	821	854	818	768	DOWN	UP	DOWN
BHARATFORG	788	772	803	769	662	DOWN	UP	
BHARTIARTL BHEL	726 58	711 56	740 60	648 54	554 52	DOWN	UP UP	DOWN
BIOCON BPCL BRITANNIA	358 490 4086	347 480 4005	368 500 4168	355 475 3960	403 437 3593	UP UP	UP UP UP	UP UP
CADILAHC	566	555	577	550	533	DOWN	UP	DOWN
CANBK	162	157	166	156	146	UP	UP	
CANFINHOME	580	614 568	639 592	565 544	526 501	UP UP	UP UP	UP UP
CIPLA COALINDIA COFORGE	953	934	972	929	876	UP	UP	DOWN
	161	156	166	144	141	UP	UP	UP
	5369	5262	5477	5094	3435	UP	UP	UP
COLPAL	1730	1696	1765	1694	1621	UP	UP	DOWN
COROMANDEL	831	815	848	803	809	DOWN	UP	
DABUR	637	624	650	620	552	UP	UP	UP
DEEPAKNTR	2452	2403	2501	2250	1574	UP	UP	UP
DIVISLAB DIXON DLF	5159 4272 342	5056 4186 332	5262 4357 353	5030 4148 327	4078 3749 285	UP UP UP	DOWN UP UP	DOWN UP
DRREDDY	4963	4863	5062	4749	4968	UP	UP	UP
ESCORTS	1466	1436	1495	1337	1267	UP	UP	UP
GODREJCP	1127	1104	1149	1074	822	UP	UP	UP
GODREJPROP	1633	1601	1666	1538	1413	UP	UP	UP
GRASIM	1607	1575	1639	1512	1317	UP	UP	UP
HAL	1403	1375	1431	1294	1026	UP	UP	UP
HAVELLS	1451	1422	1480	1330	1066	UP	UP	UP
HCLTECH	1273	1248	1299	1175	982	UP	UP	UP
HDFC		2759	2872	2763	2553	UP	UP	UP
HDFCAMC	3256	3191	3321	3087	2941	UP	UP	UP
HDFCBANK	1547	1516	1578	1554	1481	UP	DOWN	UP
HDFCLIFE HEROMOTOCO HINDALCO	746 2875 487	731 2817 477	761 2932 497	711 2753 448	687 3027 347	UP UP UP	UP UP UP	DOWN UP
HINDALCO HINDPETRO HINDUNILVR	276 2775	267 2720	284	262	250 2378	UP UP	UP UP	UP UP
ICICIBANK	714	700	729	707	612	UP	UP	UP
ICICIGI	1611	1579	1643	1553	1485	UP	UP	UP
IDEA IDFCFIRSTB IEX	9 49 599	9 47 587	9 50 611	7 45 501	10 51 343	UP UP UP	UP UP UP	DOWN UP
IGL	586	574	597	549	526	UP	UP	UP
INDHOTEL	155	150	159	144	129	UP	UP	UP
INDIGO	1977	1938	2017	1834	1694	UP	UP	UP
INDUSINDBK	1054	1033	1075	1003	973	UP	UP	UP
INFY	1711	1677	1746	1711	1411	UP	UP	UP
IRCTC	3682	3609	3756	2920	1933	UP	UP	UP
ITC	216	210	222	210	209	UP	UP	UP
JINDALSTEL	402	394	410	389	359	DOWN	UP	DOWN
JSWSTEEL	697	683	711	695	563	DOWN	DOWN	UP
JUBLFOOD KOTAKBANK	4164 1872	4081 1834	4248 1909	3978 1767	3079 1816	UP UP	UP UP UP	UP UP
LICHSGFIN LT LUPIN	421 1717 989	412 1683 970	429 1751 1009	400 1654 963	423 1450 1067	UP UP DOWN	UP UP	UP UP DOWN
M&M	755	740	770	770	789	UP	DOWN	UP
MANAPPURAM	168	163	173	164	168	DOWN	DOWN	DOWN
MARICO MARUTI MCDOWELL-N	562 6909 753	551 6771 737	573 7047 768	542 6812 721	457 7200 606	DOWN UP	UP UP UP	DOWN UP
METROPOLIS	3175	3111	3238	2842	2397	UP	UP	UP
MGL	1180	1157	1204	1148	1129	UP	UP	DOWN
MINDTREE	4117	4034	4199	3599	2220	UP	UP	UP
MOTHERSUMI	228	221	235	214	207	UP	UP	DOWN
MPHASIS	3192	3128	3256	2906	1936	UP	UP	UP
NAM-INDIA	441	432	450	414	351	UP	UP	UP
NATIONALUM	96	93	99	88	65	UP	UP	UP
NAUKRI	6667	6534	6801	6059	4969	UP	UP	UP
NAVINFLUOR	4018	3937	4098		3108	UP	UP	UP
NESTLEIND	20119	19717	20522	19832	17697	UP	UP	UP
NMDC	154	150	159	155	147	DOWN	DOWN	DOWN
PAGEIND PEL	4867 32686 2650	4770 32032 2597	4964 33339 2703	4692 31542 2616	3595 29523 1931	DOWN UP	UP UP DOWN	UP UP UP
PFC PFIZER	137 5998	133 5878	142 6118	130 5887	1931 122 5222	UP UP	UP UP	UP UP
PIDILITIND	2401	2353	2449	2290	1941	UP	UP	UP
PIIND	3461	3392	3530	3298	2602	UP	UP	UP
PNB	39	37	40	37	38	UP	UP	DOWN
POLYCAB	2453	2404	2502	2117	1540	UP	UP	UP
PVR	1412	1383	1440	1355	1349	DOWN	UP	UP
RAMCOCEM RBLBANK	1049 179	1028 174	1070 185	1008	963 214	UP UP	UP UP	DOWN
RECLTD	161	156	166	151	142	UP	UP	DOWN
	2378	2331	2426	2285	2063	UP	DOWN	UP
SAIL SBILIFE SBIN	121 1172 444	117 1149 435	124 1196 453	121 1179 424	98 968 371	UP UP	DOWN DOWN UP	UP UP
SHREECEM	31040	30420	31661	28403	27206	UP	UP	UP
SIEMENS	2209	2165	2253	2228	1887	UP	DOWN	UP
SRF	11225	11000	11449	9759	6674	UP	UP	UP
SUNPHARMA	781	765	796	778	653	UP	UP	UP
SUNTV SYNGENE TATACHEM	508 667 859	498 654 842	518 681 876	491 628 839	505 590 682	DOWN UP UP	UP UP UP	UP UP
TATACONSUM	872	854	889	857	676	UP	UP	UP
TATAMOTORS	312	303	321	293	288	UP	UP	DOWN
TATAPOWER TATASTEEL	140	136	144	131	104	UP	UP	UP
	1455	1426	1484	1433	971	DOWN	UP	UP
TCS TECHM TITAN	3955	3875	4034	3726	3181	UP	UP	UP
	1465	1436	1494	1434	1061	UP	UP	UP
	2120	2077	2162	1940	1601	UP	UP	UP
FORNTPHARM FORNTPOWER	3122	3060	3185	3088	2760	UP	UP	UP
	489	479	499	475	406	UP	UP	UP
TRENT	1002	982	1022	963	805	UP	UP	UP
TVSMOTOR	548	537	559	530	571	DOWN	UP	DOWN
JBL	1592	1560	1624	1511	1287	UP	UP	UP
JLTRACEMCO	7821	7664	7977	7697	6489	UP	UP	UP
JPL	762	747	777	747	656	DOWN	UP	DOWN
VEDL	307	298	316	300	232	DOWN	UP	DOWN
VOLTAS	1242	1217	1267	1067	982	UP	UP	UP
WIPRO	674	661	688	647	489	UP	UP	UP
ZEEL	256	248	264	183	207	UP	UP	UP
		- - -	- - -	-	-	-	-	-
	-	-	-	-	-	-	-	-
	- -	-	- -	-	-	-	-	-
	- - -	-	- -	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

All level indicated above are based on cash market prices. Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.

Wealth Visionaries

DAILY PIVOT TABLE

Thursday 16th September, 2021

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	225.45	219	232	215.13	186.2	UP	UP	UP
CARDAMOM 1	1505	1475	1535	1478.42	2689.59	DOWN	UP	DOWN
CASTOR 1	6184	6060	6308	6038.19	4968.11	DOWN	UP	UP
CHANA 1	5188	5084	5292	5132.19	4957	UP	DOWN	UP
COPPER 1	722.4	708	737	713.42	693.38	UP	UP	DOWN
COTTON 1	25620	25108	26132	25981.9	22939.45	UP	DOWN	DOWN
CRUDEOIL 1	5178	5074	5282	5008.71	4632.76	DOWN	UP	DOWN
GOLD 1	47260	46315	48205	47196.48	47581.5	DOWN	DOWN	DOWN
GUARGUM5 1	10065	9864	10266	9481.57	6590.19	DOWN	UP	UP
GUARSEED10 1	6237	6112	6362	5798	4213.94	UP	UP	UP
JEERAUNJHA 1	14225	13941	14510	14315	13701.02	DOWN	DOWN	UP
LEAD 1	187.7	182	193	181.52	169.93	UP	UP	UP
MENTHAOIL 1	960	941	979	945.26	961.01	UP	DOWN	UP
NATURALGAS 1	391.4	380	403	326.51	233.01	UP	UP	UP
NICKEL 1	1483.4	1454	1513	1454.77	1326.91	UP	DOWN	UP
RMSEED 1	8651	8478	8824	8221.05	6632.77	UP	UP	UP
RUBBER 1	17218	16874	17562	17898.81	15492.59	DOWN	DOWN	DOWN
SILVER 1	63585	62313	64857	63354.91	67562.45	DOWN	DOWN	DOWN
SYBEANIDR 1	8567	8396	8738	8628.71	6493.31	DOWN	UP	DOWN
ZINC 1	251.4	244	259	248.5	231.01	UP	UP	UP



The Compass

···Direction at a glance

MCX Copper: Upbeat Market Mood. The technicals too are aggressively bullish. Establish long positions.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	46932	46471	45662	47261	48450	Neutral	The prospects of a delay to the Federal Reserve's tapering scheme is positive for gold. Confirmation of strength above 47261. Intraday Strategy: Buy above 47261, targeting 47851/48450. Strict Stop at 46401.
MCX SILVER	63310	62551	61227	64747	65513	Neutral	Confirmation of more strength only above 65513. Intraday Strategy: Sell at CMP, targeting 62551/61227/60751. Strict Stop at 63519.
MCX CRUDE OIL	5328	5227	5071	5527	5733	Positive	Oil prices scale fresh multi-week highs as the dollar retreated and API data showed a 5.3 million decline in domestic crude stocks. Intraday Strategy: Buy at CMP, targeting 5527/5733 mark. Strict Stop at 5069.
MCX COPPER	735.00	721	713	747	781	Positive	Copper prices traded with positive bias in yesterday's trade. Intraday strategy: Buy at CMP. Targets 747/781/803. Strict stop at 719.
MCX NATURAL GAS	398.0	387	365	411	421	Positive	MCX Natural Gas prices inched up further in yesterday's trade. Key support seen at 365. Intraday Strategy: Buy on dips between 379-383 zone, targeting 411/421 mark. Stop at 359.
USD-INR	73.49	73.23	72.89	73.67	74.09	Negative	USD/INR inched lower in yesterday's trade. Key support now seen at 73.23. Interweek hurdles seen at 73.67 zone. Interweek Strategy: Sell at CMP, targeting 73.23/72.89 mark. Strict Stop at 73.71.



The Navigator

···Sailing global trend

The Dow rebounds from a two-month low. Key support at 34551 mark.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	1795	1763	1751	1813	1847	Neutral	Key support at 1763 mark. Interweek Strategy: Establish buy positions between 1763-1775 zone. Targets 1813/1847 mark with stop at 1743.
SILVER (USD)	23.79	22.97	22.39	25.05	25.67	Neutral	Key support at 22.39. Interweek Strategy: Establish buy positions between 23.05-23.25 zone. Targets 25.05/27.67 with stop at 22.71.
WTI CRUDE OIL (USD)	72.47	70.5	68.05	75	77.5	Positive	Interweek Strategy: Establish buy positions at CMP. Targets 75/77.50. Stop at 69.15.
EUR/USD	1.1809	1.1759	1.4598	1.1873	1.1929	Neutral	Interweek Strategy: Establish buy positions between 1.1759-1.1775 zone. Targets 1.1873/1.1929 with stop at 1.1717.
US Dollar Index	92.55	92.25	91.10	94.00	95.75	Negative	Interweek Strategy: Establish sell positions at CMP. Targets 92.25/91 with stop at 94.05.
DOW JONES	34841	34551	32795	35513	36219	Neutral	Dow rebounds higher on backdrop of strength in oil prices. Major sell-off only below 34551 mark. Interweek Strategy: Establish buy positions at CMP. Targets 35513/36219 mark with stop at 34411.



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Disclosure of interest statement - • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument(s): - No.