

KSL Wealth (weekly)



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KSL WEALTH WEEKLY

Let Your Money Grow Confidently!

STOCKS	СМР	BIAS	TRADING/ INVESTMENT STRATEGY
AARTI INDUSTRIES	1463	Positive	Incorporated in the year 1984, AARTI INDUSTRIES is a well-diversified chemicals company and of the largest producers of Benzene-based basic and intermediate chemicals in India and manufactures 125 products with chemistry of benzene, aniline, sulphuric acid, toluene and methanol. AIL is one of the leading global suppliers of dyes, pigments, agrochemicals, pharmaceuticals and rubber chemicals. Benzene accounts for \sim 60% of the company's revenues, while aniline and sulphuric acid compounds contribute \sim 12% to revenues. AIL's manufacturing units are located in Gujarat and Maharashtra. Look to buy at CMP, and on dips between 1289-1309 zone, targeting psychological 1500 mark and then at 1589 mark. Stop at 1219. Holding period 3-5 Months. Aggressive 1-year targets at 1700-1750 zone.
AMRUTANJAN	634	Positive	AMRUTANJAN HEALTH CARE LTD. was incorporated in the year 1936 and is now having a market cap of Rs 1746 Crore) operating in Pharmaceuticals sector. The company manufactures, Amrutanjan pain balm, Anoleum, Gripe Water, Inhaler, Dermal Ointment, Cetomix cough mixture, Castor Oil, Swas Mints 'Salofin' tablets, Amrutanjan cold rub, 'Hero' Super Pain Balm, Dragon Liquid Balm. A potential entrance exists at CMP, and on dips between 535-565 zone, targeting 700 and then aggressive targets at psychological 900 mark. Stop below 457. Holding Period: 9-12 Months.
SAIL	93	Positive	Incorporated in the year 1973, SAIL has a market cap of Rs 34614 Crore and operates in Metals - Ferrous sector. The key positive catalyst in favor of the stock is the firms' higher operating leverage due to high conversion cost. A potential entrance exists at CMP, and on dips between 86-87 zone, targeting 101 and then aggressive targets at 121-125 mark. Stop below 78. Holding Period: 3-4 Months.
LUPIN	1076	Positive	LUPIN LTD was incorporated in the year 1983 having a market cap of Rs 48981 Crore and primarily operating in Pharmaceuticals sector. Lupin is recognised as one of the world's largest manufacturers of Tuberculosis drugs and as on date has significant market share across multiple therapy areas such as Cardiovascular (prils and statins), Diabetology, Asthma, Paediatric, Central Nervous System (CNS), Gastro Intestinal (GI), Anti-Infective (AI) and Non-Steroidal Anti-Inflammatory Drugs (NSAIDs). Simply accumulate at CMP, as the stock is likely to aim its intermediate 1122 mark. Logical aggressive long term targets are placed at psychological 1250 mark. Stop 979. Holding period 2-3 months.
SUN PHARMA	638	Positive	SUN PHARMA is likely to be a star performer in the pharma space as the stock is signaling a breakout above a 'Bullish Diamond Pattern" on the daily charts. The backdrop is quite positive amidst improving traction in the specialty portfolio, industry-level growth in domestic formulation (DF) and increasing pace of approvals in the US generics segment. Establish long positions at CMP, and on dips between 590-600 zone, targeting 679 and then aggressive targets at psychological 750 mark. Stop 561. Holding period 1-2 months.

Analyst's Pick: LUPIN LTD. (CMP 1076). Target: 1125.

LUPIN LTD was incorporated in the year 1983 having a market cap of Rs 48981 Crore and primarily operating in Pharmaceuticals sector. Lupin is recognised as one of the world's largest manufacturers of Tuberculosis drugs and as on date has significant market share across multiple therapy areas such as Cardiovascular (prils and statins), Diabetology, Asthma, Paediatric, Central Nervous System (CNS), Gastro Intestinal (GI), Anti-Infective (AI) and Non-Steroidal Anti-Inflammatory Drugs (NSAIDs).

Lupin's research program covers the entire pharma product chain. The company's R&D program is headquartered in the Lupin Research Park located near Pune and Aurangabad that houses over 1400 scientists. Lupin's R&D covers:

Generics Research
Process Research
Pharmaceutical Research
Advanced Drug Delivery Systems (ADDS) Research
Intellectual Property Management
Novel Drug Discovery and Development (NDDD)
Biotechnology Research



Lupin's businesses encompass the entire pharmaceutical value chain, ranging from branded and generic formulations, APIs, advanced drug delivery systems to biotechnology. The company's drugs reach 70 countrie with a footprint that covers advanced markets such as USA, Europe, Japan, Australia as well as emerging markets including India,[18] the Philippines and South Africa to name a few.

Simply accumulate at CMP, as the stock is likely to aim its intermediate 1122 mark. Logical aggressive long term targets are placed at psychological 1250 mark. Stop 979. Holding period 2-3 months.



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Sector Analysis: Relative Strength Performance

Sectors	Relative to Sensex	Outperforming stocks	Underperforming stocks
Nifty Auto Index	UNDERPERFORMER	MOTHERSUMI, BAJAJ AUTO, BHARAT FORGE	EICHER MOTORS, EXIDE, MRF
Bank Nifty Index	OUTPERFORMER	AXISBANK	RBLBANK, FEDERALBANK, YESBANK
Nifty IT Index	UNDERPERFORMER	WIPRO, MPHASIS	TECHM, HCL, TCS
Nifty Pharma Index	OUTPERFOMER	CADILA, AUROPHARMA	BIOCON
Nifty Metals Index	OUTPERFOMER	TATASTEEL, SAIL, JSWSTEEL	NMDC, COAL INDIA, HINDALCO



From KSL Research Desk...

The Week That Was: Second wave fears completely engulfed Dalal Street.

Sensex: 47,878. Nifty: 14,341.

The benchmark indices witnessed another unfortunate week as Nifty closed down 1.89% at 14341 while Sensex closed down 1.95% at 47878. The benchmarks ended 3 out of 4 trading sessions in red.

Blame the negativity at Dalal Street to the rising COVID-19 cases which created obstacles in the rebound play. The fast-rising coronavirus infections weighed on the sentiment and kept the lid on the market recovery. Also bad news came in that India Ratings and Research on Friday revised down India's FY22 real GDP growth forecast to 10.1%, from earlier projection of 10.4%, citing the second wave of COVID-19 infections and slower pace of vaccination. The economy is estimated to have contracted by 7.6% in FY21.

Earlier this month, the Reserve Bank maintained its 10.5% GDP growth estimate, but Governor Shaktikanta Das flagged the rising cases as the biggest impediment to recovery.

Back in the US, Dow Jones too ended the week on a negative note, down 0.46% at 34043.49. The S&P 500 too closed modestly lower at 4180.17, down 0.13% for the week. The Nasdaq too closed lower by 0.26% at 14016.81. Sentiments got a hit last week after a report said President Joe Biden will propose almost doubling the capital gains tax rate for wealthy individuals to 39.6%. But, the 10-year Treasury note yield rose 1.2 basis points to 1.566%, trimming its weekly decline to 0.5 basis point. Earlier last week, yields had climbed after data showed the number of Americans filing for unemployment fell to new post-pandemic low.

Back in our markets, on weekly basis, the broader markets witnessed selling as the BSE Midcap was down 3.89% and BSE Smallcap down 2.74%. Hence, both the indices underperformed the benchmark Sensex.

Meanwhile amongst sectoral indices BSE Healthcare Index, BSE Power Index & BSE Metal Index ended the week up 3.3%, 1.1% & 0.9% respectively. The top three losing sectors BSE Realty Index, BSE Capital Goods Index & BSE FMCG Index, down 3.8%, 2.7% & 2.6%. Stock specific, TATASTEEL, BAJAJAUTO & BAJAJFINSV were top gainers for the week, up 3.0%, 1.9% & 1.8% respectively.

ULTRATECH, HUL & TITAN were amongst top losers for the week, down 7.3%, 6.1% & 5.0% respectively.

Let's now have a look at other catalysts from last week:

- The central government has said that everyone above 18 years of age will be eligible to get vaccinated against coronavirus from May 1, on Monday.
- On the pandemic situation and vaccination progress, Prime Minister Narendra Modi has said the coronavirus is spreading rapidly this time in tier-2 and tier-3 cities.
- ACC reported a consolidated net profit of Rs 563 crore in the March quarter, up 74% from the same period last year on the back of increased revenues. The top line in the period under review stood at Rs 4,213 crore, up 23% from the same period last year.
- ICICI Bank on Saturday reported a 261% year-on-year (YoY) rise in net profit at Rs 4,403 crore compared with a profit of Rs 1,221.40 crore in the corresponding quarter last year. The bank said it held Rs 7,475 crore worth Covid-19-related provisions as of March 31.



- Information technology major HCL Technologies on Friday reported a 25.6% quarter-on-quarter (QoQ) fall in its consolidated net profit to Rs 2,962 crore for the quarter ended March. The company's consolidated revenues, however, rose 1.8% on-quarter to Rs 19,642 crore.
- WTI Crude Oil Prices ended the week on a negative note, down 1.71% at \$ 62.05 a barrel.
- FIIs were net sellers last week at Rs. 4986.35 crores but DIIs were net buyers at Rs. 6224.14 crores.
- Comex Gold was down 0.13% for the week at \$ 1776.75 an ounce.
- The Indian Rupee strengthened to close at 74.93 against the USD, gaining 0.54% on week-on-week basis.

The Week Ahead: Downside risk still looms for the benchmarks.

Caution will continue to be the buzzword on backdrop of surging COVID-19 cases that still appears to be a huge concern for our economy and stock markets. Our **call of the week** suggests that dark clouds at Dalal Street will get darker each passing day until the COVID cases eventually start receding.

But as per latest media reports, in a new record high on Saturday, India reported the highest daily surge in the world with over 3.46 lakh Covid infections, which takes the country's caseload to 1.66 crore. The country also saw the deadliest day of the pandemic with 2,624 deaths.

Commanding investors' attention will also be the Q4 earnings for FY20-21.

Monday, 26th April 2021: HDFCLIFE, TECHM, CASTROL, SBICARD,

Tuesday, 27th April 2021: BAJFINANCE, PNBHOUSING, NAM-INDIA, HDFCAMC, MARUTI, HINDZINC, TVSMOTOR, BRITANNIA, AXISBANK,

Wednesday, 28th April 2021: KPITTECH, BAJAJFINSV, BIOCON

Thursday, 29th April 2021: SRTRANSFIN, COROMANDEL, BAJAJHOLDINGS, TITAN, TATACOFFEE, BAJAJAUTO, AMBUJACEM, MAHABANK, L&TFH, EXIDEIND

Friday, 30th April 2021: INDUSINDBANK, YESBANK, CANFINHOMES

Technically speaking, confirmation of strength only above Nifty's psychological 15000 mark. Going all in long is not advisable until we have closed in bullish territory and confirming to the upside the following day. Our chart of the week says, 'at the moment there are headwinds than tailwinds.

Rising covid-19 cases could spoil the party at Dalal Street.

Establishing long positions advisable only if Nifty is able to close above 15000 mark. Please note, Nifty's 200DMA at 12968 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 13,501-14501 range in near term with sell on strength as the preferred strategy.

The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-15200 as maximum Call OI is at 15000 followed by 14800 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14800 and then at 15300 strike price, while there was meaningful Put writing at 14600 and then at 14500 strike prices.



Preferred trade for the week:

Nifty (14341): Sell between 14475-14499 zone, targeting 14191/13597 mark. Strict stop at 14857.

Amongst momentum stocks looking bright on any corrective declines are: HIKAL, SUN PHARMA, AMRUTANJAN, ACC, SUVEN PHARMA, TATA POWER, BIOCON, NAM INDIA, CDSL, COFORGE, TECH MAHINDRA, RATNAMANI METALS, INFY, TCS, TATA ELXSI, ALKEM, HINDALCO, CROMPTON CONSUMER.

Meanwhile, we are negative on stocks like: INDIGO, BANDHAN BANK, RBL BANK, ASHOK LEYLAND, BOSCH, ZEE ENTERTAINMENT.

Before we end, our most preferred pair strategies:

- Pair Strategy: Long MPHASIS and Short TCS.
- Pair Strategy: Long SUN PHARMA and Short THYROCARE.
- Pair Strategy: Long BAJAJAUTO and Short M&M.

NIFTY AUTO Index vs NIFTY



NIFTY AUTO Index: 9597: NEGATIVE.

- In last week's trade, Nifty Auto index was seen trading with negative bias—and most importantly, ended lower for third consecutive week. Nifty Auto index ended the week with losses of 2.16% as against Nifty's losses of 1.89%.
 Technically, confirmation of major weakness only below 9345 mark—Below 9345 mark, the downside risk seen at 9005 and then aggressive targets at 8539 mark. After last week's fall, Nifty Auto index will face resistance at its biggest interweek hurdles at 9900 mark. Only above 9900 mark there will be some relief for the bulls. Extreme overbought technical conditions still prevail on long term charts, so caution continues to be the buzzword. Aggressive traders can look to sell only below 9345 mark.
- Support: 9345/9005/8539.
- **Resistance:** 9900/10177/11093.
- Preferred Strategy on Auto Index: Establish short positions only below 9345 mark, targeting 9005 mark and then aggressive targets at 8539 mark with strict stop at 10001.

• Preferred Trades:

- SELL EICHER MOTORS (CMP 2317) between 2345-2365 zone, targeting 2275 mark and then aggressive targets at 2221-2231 zone with stop at 2421. Holding Period: 1 Month.
- Buy BALKRISHNA INDUSTRIES (CMP 1695) between 1615-1635 zone, targeting 1709 mark and then aggressive targets at 1739-1751 zone with stop at 1549. Holding Period: 1 Month.
- Outperforming Stocks: MOTHERSUMI, BAJAJ AUTO, BHARAT FORGE.
- Underperforming Stocks: EICHER MOTORS, EXIDE, MRF.

PAIR Strategy: Long Balkrishna Industries and Short EICHER MOTORS.

PAIR Strategy: Long BALKRISHNA INDUSTRIES and Short BHARAT FORGE

BANK NIFTY Index vs NIFTY



• BANK NIFTY Index: 31,722: OUTPERFORM.

- In last week's trade, Bank Nifty continued to witness pessimism but however, key takeaway was that the index outperformed the benchmark Nifty, registering 0.80% losses as against Nifty's weekly losses of 1.89%. The interweek outlook continues to be neutral/negative, and the bias will remain negative as long as Bank Nifty trades below its biggest make-orbreak hurdles at 33249 mark. Major corrective declines below 30521 mark. Below 30521, major corrective declines towards 29383-29507 zone.
- **Support:** 30521/29383/29107.
- **Resistance:** 33249/35007/37709.
- Preferred Strategy on Bank Nifty Index: For this week, aggressive traders should look to sell between 33000-33251 zone, targeting 30521 mark and then aggressive targets seen at 29383-29507 zone with strict stop above 34431 mark.

Preferred Trades:

- Sell BANDHAN BANK (CMP 313) between 322-324 zone, targeting 303/291 and then at 285-289 zone with stop at 337. Holding Period: 1 Month.
- Sell RBLBANK BANK (CMP 178) between 184-187 zone, targeting 171 and then at 161-163 zone with stop at 196. Holding Period: 1 Month.
- Outperforming Stocks: AXIS BANK.
- **Underperforming Stocks:** RBLBANK, YES BANK, FEDERAL BANK.

PAIR Strategy: Long HDFC BANK and Short BANDHAN BANK

NIFTY IT Index vs NIFTY



• NIFTY IT Index: 25,609: UNDERPERFORM

In last week's trade, Nifty IT index slipped hard down 2.71% at 25609. The interweek outlook shifts to negative; confirmation of major weakness below 25011 mark. Key intermonth hurdles however seen only at psychological 27500 zone.

- **Support:** 25011/24301/23191.
- **Resistance:** 26301/27500/29001
- Preferred Strategy on IT Index: Sell between 25701-25751 zone, targeting 25001/24301 mark and then at 23191-23221 zone with strict stop at 26501.

Preferred Trades:

- SELL TECH MAHINDRA at CMP 950, targeting 915-925 and then at 890-901 zone. Stop above 975. Holding period: 1 months.
- SELL HCLTECH (CMP 956) between 971-977 zone, targeting 947 and then at 922-927 zone. Stop above 998. Holding period: 1 month.
- Outperforming Stocks: WIPRO, COFORGE.
- Underperforming Stocks: TCS, HCLTECH, TECHM.

PAIR Strategy: Long COFORGE and Short TECHM.

NIFTY PHARMA Index vs NIFTY



• NIFTY PHARMA Index: 13,320: OUTPERFORM.

- In last week's trade, Nifty Pharma index was seen trading with positive bias since last 5 weeks. The positive take away was that the Pharma index witnessed major outperformance as on weekly basis as the index ended 0.64% higher as against Nifty's losses of 1.89%. Despite the winning streak, the backdrop of overbought technical conditions prevails on the long term charts. Hence, some consolidation quite likely in the near term. The major hurdles now are seen at 13645 mark on closing basis. Expect fresh selling only below recent low at 11279 mark.
- **Support:** 12027/11279/10777.
- **Resistance:** 13477/14101/15001.
- **Preferred Strategy on Healthcare Index:** For this week, aggressive traders should look to buy only on any minor declines to 13151-13201 zone, targeting 13645/14101 mark and then aggressive targets located at 14519-15001 zone with strict stop below 12101 mark.

Preferred Trades:

- Buy AUROPHARMA at CMP 993 and on dips between 971-975 zone, targeting 1011/1035 zone and then at 1075-1101 zone with stop 956. Holding Period: 2-3 months.
- Buy SUN PHARMA at CMP 638 and on dips between 610-617.50 zone, targeting 669/687 mark and then at 713-721 zone with stop 589. Holding Period: 2-3 months.
- Outperforming Stocks: CADILA, AUROPHARMA.
- Underperforming Stocks: BIOCON, THRYOCARE.

PAIR Strategy: Long SUN PHARMA and Short BIOCON.

NIFTY METAL Index vs NIFTY



• NIFTY METAL Index: 4,447: OUTPERFORM.

- In last week's trade, Nifty Metal index was seen consolidating and the positive takeaway was that Metal index closed near its all-time-high at 4588. The metal index ended with gains of 0.23% on weekly basis as against Nifty's loss of 1.89%. The technical landscape continues to be positive though overbought technical conditions prevail. Hence, some consolidation quite likely. Buying on dips should be the preferred strategy with downside well protected at 4203 and then at 3979 mark. Major hurdles now at 4557 and then all eyes will be on 5000 mark.
- **Support:** 4203/3979/3677.
- Resistance: 4557/4789/4997.
- **Preferred Strategy on Metal Index:** For this week, aggressive traders should look to buy between 4251-4300 zone, targeting 4557/4789 mark and then aggressive targets at 4945-5001 zone. Stop 3967.

Preferred Trades:

- Buy TATASTEEL (CMP 926) between 909-913.50 zone, targeting 945/975 mark and then at 1000-1011 zone. Stop 887. Holding period: 1 month.
- Buy STEEL AUTHORITY (CMP 93.10) between 88-90 zone, targeting 97/103 and then at 107-111 zone. Stop 79. Holding period: 2 months.
- Outperforming Stocks: JSW STEEL, TATA STEEL, SAIL.
- Underperforming Stocks: COAL INDIA, NMDC.

PAIR Strategy: Long TATASTEEL and Short COAL INDIA



WEEKLY PIVOT TABLE (Equities)

Instrument NIFTY	Close 14341	S1	S2 14055.61	R1	R2	200 Day SMA 12931.25	Reversal Point	Trend
BANKNIFTY	31722	30231.00	29928.69	32039.22	32356.44	28088.38	33857.1	DOWN
ARTIIND	1434.7	1420.35	1406.15	1449.05	1463.39	1135.73	1254.97	UP
	1825.8	1807.54	1789.47	1844.06	1862.32	1599.9	1817.83	UP
DANIENT	1142.75	1131.32	1120.01	1154.18	1165.61	482.96	977.09	UP
DANIPORTS	720.45	713.25	706.11	727.65	734.86	469.33	705.1	UP
LKEM	2740.65	2713.24	2686.11	2768.06	2795.46	2783.63	2530.76	UP
MARAJABAT	800.85	792.84	784.91	808.86	816.87	829.07	861.44	
MBUJACEM	295.7	292.74	289.82	298.66	301.61	248.72	289.61	UP
PLLTD POLLOHOSP	995.8 3269.65	985.84 3236.95	975.98 3204.58	1005.76 3302.35	1015.72 3335.04	979.06 2281.03	909.1	UP
POLLOTYRE	202.2	200.18	198.18	204.22	206.24	170.33	232.32	DOWN
SHOKLEY	112.85	111.72	110.60	113.98	115.11	91.21	126.07	
SIANPAINT	2553.65	2528.11	2502.83	2579.19	2604.72	2231.84	2436.42	UP
UBANK	1041.3	1030.89	1020.58	1051.71	1062.13	873.9	1216.11	DOWN
UROPHARMA	987.3	977.43	967.65	997.17	1007.05	861.5	888.49	UP
XISBANK	651.75	645.23	638.78	658.27	664.79	575.25	707.91	DOWN
AJAJ-AUTO	3600.9	3564.89	3529.24	3636.91	3672.92	3323.49	3832.38	DOWN
AJAJFINSV	9819.4	9721.21	9623.99	9917.59	10015.79	7821.43	9899.4	DOWN
AJFINANCE	4613.65	4567.51	4521.84	4659.79	4705.92	4306.63	5088.98	DOWN
ALKRISIND	1690.8	1673.89	1657.15	1707.71	1724.62	1504.44	1708.34	
ANDHANBNK	309.15	306.06	303.00	312.24	315.33	338.25	361.42	DOWN
ANKBARODA	63.25	62.62	61.99	63.88	64.52	58.72	76.28	DOWN
ATAINDIA	1297.65	1284.67	1271.83	1310.63	1323.60	1418.31	1403.17	
EL	124.3	123.06	121.83	125.54	126.79	113.96	135.85	DOWN
ERGEPAINT	709.5	702.41	695.38	716.60	723.69	652.35	706.76	UP
HARATFORG	575.35	569.60	563.90	581.10	586.86	517.99	635.76	DOWN
HARTIARTL	530.2	524.90	519.65	535.50	540.80	518.09	550.29	DOWN
HEL	44.2	43.76	43.32	44.64	45.08	37.96	51.93	DOWN
IOCON	401.15	397.14	393.17	405.16	409.17	421.2	392.48	UP
OSCHLTD	13416.8	13282.63	13149.81	13550.97	13685.14	13594.13	14913.93	DOWN
PCL	423.2	418.97	414.78	427.43	431.66	402.12	440.11	DOWN
RITANNIA	3651.8	3615.28	3579.13	3688.32	3724.84	3641.21	3564.07	UP
ADILAHC	556.25	550.69	545.18	561.81	567.38	429.61	465.13	UP
ANBK	128.05	126.77	125.50	129.33	130.61	118.45	150.9	DOWN
HOLAFIN	538.75	533.36	528.03	544.14	549.53	352.24	498.26	UP
IPLA	949.3	939.81	930.41	958.79	968.29	775.26	847.57	UP
OALINDIA	124.5	123.26	122.02	125.75	126.99	131.25	135.07	DOWN
OFORGE	3010	2979.90	2950.10	3040.10	3070.20	2372.53	2737.01	UP
OLPAL	1521.8	1506.58	1491.52	1537.02	1552.24	1504.25	1631.62	DOWN
ONCOR	549.1	543.61	538.17	554.59	560.08	444.62	527.3	UP
UB	158.3	156.72	155.15	159.88	161.47	156.56	175.56	DOWN
UMMINSIND	833.4	825.07	816.82	841.73	850.07	581.4	792.3	
ABUR	569	563.31	557.68	574.69	580.38	513.68	542.94	UP
EEPAKNTR	1559.85	1544.25	1528.81	1575.45	1591.05	948.81	1530.18	UP
IVISLAB	3779.7	3741.90	3704.48	3817.50	3855.29	3304.51	3470.97	UP
RREDDY	234.4	232.06	229.74	236.74	239.09	211.38	274.57	DOWN
	5075	5024.25	4974.01	5125.75	5176.50	4724.63	4581.88	UP
ICHERMOT	2340	2316.60	2293.43	2363.40	2386.80	2393.45	2613.37	DOWN
SCORTS	1210.6	1198.49	1186.51	1222.71	1234.81	1260	1335.31	
XIDEIND	173.45	171.72	170.00	175.18	176.92	177.92	188.1	DOWN
EDERALBNK	72.1	71.38	70.67	72.82	73.54	64.44	83.02	DOWN
INNIFTY	14922.1	14772.88	14625.15	15071.32	15220.54	13515.78	16027.28	DOWN
AIL	134.4	133.06	131.73	135.74	137.09	112.5	148.7	DOWN
LENMARK	571.6	565.88	560.23	577.32	583.03	482.32	477.64	UP
MRINFRA	23.05	22.82	22.59	23.28	23.51	24.44	25.79	DOWN
ODREJCP ODREJPROP	725.65 1327.55	718.39 1314.27	711.21	732.91 1340.83	740.16 1354.10	707.24	686.14 1461.2	UP DOWN
RANULES	334.55	331.20	327.89	337.90	341.24	343.31	348.26	DOWN
RASIM	1291.9	1278.98	1266.19	1304.82	1317.74	925.06	1449.4	DOWN
UJGASLTD	543.05	537.62	532.24	548.48	553.91	369.49	496.26	
AVELLS	1004.8	994.75	984.80	1014.85	1024.90	842.13	1105.65	DOWN
CLTECH	961.3	951.69	942.17	970.91	980.53	850.49	1079.69	
DFC	2415.9	2391.74	2367.82	2440.06	2464.22	2217.95	2660.4	DOWN
DFCAMC	2790.9	2762.99	2735.36	2818.81	2846.72	2652.99	3088.45	DOWN
DFCBANK	1391.4	1377.49	1363.71	1405.31	1419.23	1308.55	1509.43	DOWN
DFCLIFE	689.95	683.05	676.22	696.85	703.75	641.65	717.78	DOWN
EROMOTOCO	2823.7	2795.46	2767.51	2851.94	2880.17	3071.65	3055.69	DOWN
INDALCO	359.35	355.76	352.20	362.94	366.54	232.29	319.24	UP
INDPETRO	232.7	230.37	228.07	235.03	237.35	214.42	223.55	UP
INDUNILVR	2397.45	2373.48	2349.74	2421.42	2445.40		2303.29	UP
BULHSGFIN	165.1	163.45	161.81	166.75	168.40	196.93	187.45	DOWN
CICIBANK	567.5 1399	561.83 1385.01	556.21 1371.16	573.18 1412.99	578.85 1426.98	475.95 1372.74	596.47 1496.77	DOWN
CICIPRULI	477.95	473.17	468.44	482.73	487.51	454.91	427.85	UP
DEA	8.45	8.37	8.28	8.53	8.62	9.98	9.73	DOWN
DFCFIRSTB	50.65	50.14	49.64	51.16	51.66	39.94	59.76	DOWN
GL	504.2	499.16	494.17	509.24	514.28	459.93	544.7	DOWN
NDIGO	1554.3	1538.76	1523.37	1569.84	1585.39	1439.16	1718.34	DOWN
NDUSINDBK	848	839.52	831.12	856.48	864.96	772.06	949.06	DOWN
NDUSTOWER	255.95	253.39	250.86	258.51	261.07	221.08	235.9	UP UP
NFY	1351.35	1337.84	1324.46	1364.86	1378.38	1140.9	1350.64	
DC	87.8	86.92	86.05	88.68	89.56	88.92	94.67	DOWN
RCTC	1640.05	1623.65	1607.41	1656.45	1672.85	1478.09	1767.56	
гс	203.55	201.51	199.50	205.59	207.62	197.76	217.53	DOWN
INDALSTEL	431.55	427.23	422.96	435.87	440.18	251.95	362.22	UP
SWSTEEL	620.6	614.39	608.25	626.81	633.01	345.74	532.93	UP
JBLFOOD	2830.15	2801.85	2773.83	2858.45	2886.75	2453.28	3027.79	DOWN
OTAKBANK	1697.7	1680.72	1663.92	1714.68	1731.65	1645.72	1879.9	DOWN
&TFH	90.75	89.84	88.94	91.66	92.57	76.64	102.62	DOWN
ALPATHLAB	2904.75	2875.70	2846.95	2933.80	2962.85	2197.49	2776.81	UP
ICHSGFIN	382.55	378.72	374.94	386.38	390.20	346.42	425.7	DOWN
	1331.5	1318.19	1305.00	1344.82	1358.13	1156.54	1438.3	DOWN
Π	3969.25	3929.56	3890.26	4008.94	4048.64	3234.13	3846.02	UP
ΠS	2608.65	2582.56	2556.74	2634.74	2660.82	2009.99	3095.58	DOWN
JPIN	1089.8	1078.90	1068.11	1100.70	1111.60	981.99	977.8	UP
&M	779.5	771.71		787.30	795.09	704.4	836.09	DOWN
&MFIN	170.4	168.70	167.01	172.10	173.81	160.79	192.43	DOWN
ANAPPURAM	141.8	140.38	138.98	143.22	144.64	163.03	160.35	UP DOWN
ARICO	410.2	406.10	402.04	414.30	418.40	385.44	394.81	
ARUTI	6646.65	6580.18	6514.38	6713.12	6779.58	7045.88	7088.63	DOWN
CDOWELL-N	522.9	517.67	512.49	528.13	533.36	564.57	558.98	
FSL	848.4	839.92	831.52	856.88	865.37	674.32	815.37	UP
GL	1076.35	1065.59	1054.93	1087.11	1097.88	1008.53	1200.72	DOWN
INDTREE	2042	2021.58	2001.36	2062.42	2082.84	1477.15	2007.64	UP
OTHERSUMI	204.35	202.31	200.28	206.39	208.44	146.8	227	DOWN
PHASIS	1657.65	1641.07	1624.66	1674.23	1690.80	1402.44	1579.17	UP
RF	79339.8	78546.40	77760.94	80133.20	80926.60	73198.25	85706.98	DOWN
UTHOOTFIN	1141.95	1130.53	1119.23	1153.37	1164.79	1198.59	1274.41	DOWN
AM-INDIA	327.7	324.42	321.18	330.98	334.25	300.3	320.04	
ATIONALUM	56.6	56.03	55.47	57.17	57.73	41.73	52.67	UP
AUKRI	4777	4729.23	4681.94	4824.77	4872.54	4075.94	4967.87	UP
AVINFLUOR	3013	2982.87	2953.04	3043.13	3073.26	2334.75	2678.24	
ESTLEIND	17095.65	16924.69	16755.45	17266.61	17437.56	16931.4	16313.92	UP
MDC	137.6	136.22	134.86	138.98	140.35	104.43	128.8	
TPC	102.85	101.82	100.80	103.88	104.91	95.3	108.28	DOWN
NGC	102.85	101.82	100.80	103.88	104.91	87.19	110.29	
AGEIND	30248.8	29946.31	29646.85	30551.29	30853.78	24004.83	27446.62	UP
EL	1704	1686.96	1670.09	1721.04	1738.08	1502.13	1901.08	DOWN
ETRONET	219.85	217.65	215.47	222.05	224.25	243.2	232.87	DOWN
C	105.55	104.49	103.45	106.61	107.66	104.75	119.05	DOWN
FIZER	5492.35	5437.43	5383.05	5547.27	5602.20	4788.28	4882.06	UP
IDILITIND	1773.1	1755.37	1737.82	1790.83	1808.56	1594.58	1769.66	UP
IIND NB	2542 33.7	2516.58 33.36	2491.41 33.03	2567.42 34.04	2592.84 34.37	2123.64	2307.68	UP DOWN
OWERGRID	210.9	208.79	206.70	213.01	215.12	189.88	224.07	DOWN
AMCOCEM	1077.05 966.7	1066.28 957.03	1055.62 947.46	1087.82 976.37	1098.59 986.03	1284.49 822.03	1170.69 1122.35	DOWN
BLBANK	174.55	172.80	171.08	176.30	178.04	207.32	207.7	DOWN
ECLTD	125.6	124.34	123.10	126.86	128.11	121.79	138.69	
ELIANCE	1901.15	1882.14	1863.32	1920.16	1939.17	2046.74	2026.9	DOWN
AIL	89	88.11	87.23	89.89	90.78	52.74	80.68	UP
BILIFE	898.95	889.96	881.06	907.94	916.93	861.16	931.72	DOWN
BIN	329.5	326.21	322.94	332.80	336.09	263.45	371.06	
HREECEM	29320.7	29027.49	28737.22	29613.91	29907.11	23854.99	28699.12	UP
IEMENS	1795.9	1777.94	1760.16	1813.86	1831.82	1475.97	1933.65	DOWN
RF RTRANSFIN	6150.5 1345.05	6089.00	6028.11	6212.01 1358.50	6273.51 1371.95	4907.64 976.15	5620.39	UP DOWN
UNPHARMA	645.15	1331.60 638.70	632.31	651.60	658.05	550.16	1551.71 588.92	UP
UNTV	466.65	461.98	457.36	471.32	475.98	460.69	507.99	DOWN
ATACHEM	724.6	717.35	710.18	731.85	739.09	451.85	834.14	
ATACONSUM	680.1	673.30	666.57	686.90	693.70	547.91	616.47	UP
ATAMOTORS	298.05	295.07	292.12	301.03	304.01	196.76	326.4	DOWN
ATAPOWER	93.6	92.66	91.74	94.54	95.47	70.74	107.23	DOWN
ATASTEEL	894	885.06	876.21	902.94	911.88	548.41	787.41	UP
CS	3144.55	3113.10	3081.97	3176.00	3207.44	2741.43	3408.73	DOWN
ECHM	983.4	973.57	963.83	993.23	1003.07	861.2	944.88	
ITAN ORNTPHARM	1522.9	1507.67	1492.59	1538.13	1553.36	1316	1445.12	UP
	2604.85	2578.80	2553.01	2630.90	2656.95	2640.2	2410.46	UP
ORNTPOWER	377.75	373.97	370.23	381.53	385.31	339.51	429.38	DOWN
RENT	736.5 536.95	729.14 531.58	721.84 526.26	743.87 542.32	751.23 547.69	688.21 494.5	786.8 595.63	DOWN
VSMOTOR	1130.35	1119.05 6138.84	1107.86 6077.45	1141.65 6262.86	1152.96 6324.87	1095.31 5041.34	1203.69 7258.6	DOWN DOWN
BL	6200.85							
BL LTRACEMCO PL	591.75 226.1	585.83 223.84	579.97 221.60	597.67 228.36	603.59 230.62	506.75 150.16	576.87 237.46	UP DOWN
BL LTRACEMCO PL EDL OLTAS	591.75 226.1 941.5	223.84 932.09	221.60 922.76	228.36 950.92	230.62 960.33	150.16 795.88	237.46 1038.92	DOWN DOWN
VSMOTOR BL LTRACEMCO PL EDL OLTAS //IPRO EEL	591.75 226.1 941.5 475.4 197.4	223.84	221.60 922.76 465.94 193.47	228.36 950.92 480.15 199.37	230.62	150.16	237.46	DOWN
BL LTRACEMCO PL EDL OLTAS //IPRO	591.75 226.1 941.5 475.4	223.84 932.09 470.65	221.60 922.76 465.94	228.36 950.92 480.15	230.62 960.33 484.91	150.16 795.88 355.98	237.46 1038.92 419.85	DOWN DOWN UP

All level indicated above are based on cash market prices. Pivot Point

PP: Pivot Point : This is trigger point for weekly buy/sell based on the price range of the previous week.
R1: Resistance one : 1st Resistance over PP. R2 : Resistance two : 2nd Resistance over R1.
S1: Support one : 1st support after PP. S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is a trading tool. The key to use of this tool is the use of STOP LOSS.



WEEKLY PIVOT TABLE (Commodities)

Monday 26th April, 2021

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINIUM	190.5	179	163	195	201	152	146	Neutral
МСХ	CARDAMOM	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	CASTOR	5260	4351	4031	4903	5351	4123	3714.4	UP
NCDEX	CHANA	5522	4812	4697	5175	5347	4593	3841.7	UP
MCX	COPPER	734.5	719	700	745	763	547	404.37	UP
MCX	COTTON	21550	20501	19001	20501	21115	18705	14458	UP
MCX	CRUDE-OIL	4657	4551	4345	4907	5010	3303	2488.6	DOWN
MCX	GOLD	47560	47100	45101	48600	50159	49657	44084.1	UP
NCDEX	GUAR GUM	6384	5771	5459	6151	6505	5981	5519.5	Neutral
NCDEX	GUAR SEED	4204	3701	3497	3951	4159	3873	3672.8	UP
NCDEX	JEERA	14090	13641	12901	14601	15001	13721	13323	Neutral
МСХ	LEAD	175	157	145	183	195	153	139.26	UP
MCX	MENTHA OIL	969	937	921	997	1051	993	1069.95	DOWN
МСХ	NATURAL GAS	211.4	193	181	217.5	245	181	177	UP
МСХ	NICKEL	1217.3	1125	1095	1219	1251	1153	975.8	DOWN
NCDEX	RM SEED	7110	6301	5750	7500	8001	5435	3851	UP
MCX	SILVER	68710	69195	67.5	70500	72511	62421	42506.6	UP
NCDEX	SUGAR	NA	NA	NA	NA	NA	NA	NA	NA
NCDEX	SOYA BEAN	7260	6501	5950	7700	8201	4194	3403	UP
MCX	ZINC	231.75	213	199	242	259	199	154.82	UP



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Disclosure of interest statement - • Analyst interest of the stock / Instrument(s): - No. • Firm interest of the stock / Instrument(s): - No.