

**Weekly View: Nifty, Bank Nifty:**

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	15175	14725	15432	14736	13332	14901-15500	Buy between 15035-15075 zone. Targets at 15451/15701/16001. Stop at 14601.
BANK NIFTY	34607	32319	36497	33250	29216	32401-36497	Buy at CMP. Targets 35551/36497 with stop at 32301.

**Medium Term Pick:**

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
COLPAL	1633	1468	1751	1558	1517	Positive	Colgate-Palmolive (India) was incorporated in the year 1937 and currently commands a market cap of Rs 44,094.31 Crore — operating in FMCG sector and manufactures consumer products in the oral care and body care area. The company's products include soaps, cosmetics, toilet preparations, toothpaste, toothbrushes, shaving brushes and glycerin. The firm continues to post a steady topline print with strong margin expansion aided by proactive pricing and cost efficiencies driven by commitment to grow its share amidst higher frequency of brushing in urban and rural India on backdrop of dominant per capita consumption. Rural markets is likely to witness good momentum along with strong recovery in urban markets. The theme going forward is likely to be twice-brushing agenda to regain prominence post Covid. The firm also intends to increase presence in the Chemist channel on the back of therapeutic toothpastes and professional recommendations.

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**Daily Chart of COLPAL**


COLPAL continues to witness strong momentum across all categories as the firm just posted a 54.1% jump in its net profit at Rs 314.6 crore for the quarter ended March 31, 2021, helped by higher sales. The company had posted a net profit of Rs 204.15 crore in the January-March quarter a year ago. Its net sales went up by 20.2 per cent to Rs 1,275.01 crore during the quarter under review, as against Rs 1,062.35 crore in the year-ago period. Colgate Dental Crème & Colgate Max-Fresh posted strong double digit growth. A strong traction seen for Colgate Vedshakti toothpaste and also recently launched Vedshakti mouth spray. COLPAL is on on verge of launching world's first toothpaste for diabetics with Ayurvedic propeitary medicine that is FDA approved. This technology will lead to 50% reduction in gum bleeding, 22% reduction in plaque severity.

Technically, brace yourselves for an impulse uptrend on the daily time scale with positive SAR series and most importantly, a "higher consolidation Pattern" on the monthly charts. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1517 zone.

Look to buy at CMP, targeting 1751 mark and then aggressive targets at psychological 1900 mark. Stop below 1468. Holding Period: 3-5 Months.

**CORPORATE ACTIONS**

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
EMERALL	24 May 2021	Stock Split From Rs.10/- to Rs.5/-	-	25 May 2021
KENAMET	24 May 2021	Interim Dividend	20.00	25 May 2021
WELSPUNIND	24 May 2021	Buy Back of Shares	-	26 May 2021
WELSPUNIND	24 May 2021	Dividend	0.15	26 May 2021
BRITANNIA	25 May 2021	Dividend	12.50	27 May 2021
BRITANNIA	25 May 2021	Scheme of Arrangement	-	27 May 2021
SPECMKT	25 May 2021	E.G.M.	-	-
TCS	25 May 2021	Final Dividend	15.00	27 May 2021
TRIDENT	25 May 2021	Final Dividend	0.36	-
AVANTEL	27 May 2021	Final Dividend	4.00	-
CIGNITI	27 May 2021	Final Dividend	2.50	28 May 2021
INDINFR	27 May 2021	Income Distribution (InvIT)	-	28 May 2021
IBULHSGFIN	28 May 2021	Interim Dividend	9.00	31 May 2021
JMFINANCIL	28 May 2021	Dividend	0.50	-
TATACOFFEE	28 May 2021	Dividend	1.50	-

**OFFER TO BUY**

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MAJESCO LTD.	20-05-2021	03-06-2021	77.00	74,43,720	77.00
BAJRANG FINANCE LTD	24-05-2021	31-05-2021	13.18	9,40,530	-
SIS LTD.	12-05-2021	27-05-2021	550.00	18,18,181	415.00
INTEGRATED FINANCIAL SERVICES LTD.	19-05-2021	25-05-2021	32.54	15,25,808	32.00

**BONUS**

Co-Name	Ex Bonus Date	Ratio
VBL	10-Jun-21	1:2