

Start Your Day With KSL!

Here is what You may be
interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15869	15561	15907	15514	13720	15651-15907	Sell at CMP. Targets at 15691/15566 and then at 15233 mark with strict stop at 16047
Bank Nifty	35248	34751	35531	34954	30390	34501-35651	Sell at CMP. Targets at 34373 and then aggressive targets at 33769/32515 mark with stop at 36001

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBANK	1014	987	1051	1010	859	Negative	Sell between 1021-1027.50 zone. Targets 987/951. Stop 1057.
SRTRANSFIN	1433	1371	1494	1446	1115	Negative	Sell between 1451-1455 zone. Targets 1421/1371. Stop 1497.
SUNPHARMA	669	659	686	681	583	Negative	Sell between 676-679 zone. Targets 659/641. Stop 691.

All About Option Trades:

Option Call: SELL NIFTY 24th JUNE CE Strike Price 15800 at CMP 125. Maximum Profit: Rs. 9,375/-.
Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15885. (NIFTY JUNE Futures CMP 15778).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	652.25	581	707	615	562	Positive	Buy at CMP. Targets 707/750. Stop 569.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Economic Calendar:

Japan:	Reuters Tankan Index (Jun), Foreign Investments in Japanese Stocks, Foreign Bonds Buying
Singapore:	Non-Oil Exports (MoM) (May), Non-Oil Exports (YoY) (May), Trade Balance, Unemployment Rate
China:	House Prices (YoY) (May)
Euro:	German Car Registration (MoM) (May), German Car Registration (YoY) (May), CPI ex Tobacco (MoM) (May), HICP ex Energy & Food (YoY) (May), Core CPI (MoM) (May), CPI ex Tobacco (YoY) (May), CPI (YoY) (May), CPI (MoM) (May), Construction Output (MoM) (Apr), Core CPI (YoY) (May), HICP ex Energy and Food (MoM) (May), Eurogroup Meetings
Great Britain:	Car Registration (MoM) (May), Car Registration (YoY) (May)
Hong Kong:	Unemployment Rate (May)
USA:	Philly Fed Business Conditions (Jun), Philly Fed New Orders (Jun), Philadelphia Fed Manufacturing Index (Jun), Philly Fed Prices Paid (Jun), Philly Fed Employment (Jun), Philly Fed CAPEX Index (Jun), Initial Jobless Claims, Continuing Jobless Claims, Jobless Claims 4-Week Avg., US Leading Index (MoM) (May), Fed Chair Yellen Testifies, Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction, 5-Year TIPS Auction

Good Morning Early Readers!

The Fed left its benchmark policy rate unchanged at zero to 0.25% and said it would continue to buy \$120 billion of bonds monthly until "substantial further progress" had been made on employment and inflation. The significant upgrade comes as the economy is healing, and as Fed officials penciled in stronger growth in 2021, faster inflation and slightly quicker labor market progress next year. The Fed in its statement has said "Progress on vaccinations has reduced the spread of Covid-19 in the United States."

Here are other key things to know before today's market opens:

- Our **chart of the day** is bearish on SHRIRAM TRANSPORT FINANCE, LIC HOUSING FINANCE and SUN PHARMA with an interweek perspective.
- Our **call of the day** suggests bears are likely to tighten grip as Fed signals that rates will rise sooner and faster than previously expected. The negative catalyst: Federal Reserves' new "dot-plot" was seen pointing to two rate hikes in 2023.
- Technically speaking, Nifty's make-or-break support for the day are placed at 15567 mark. Below 15567 mark, downside risk seen at 15231-15251 zone. Please note, Nifty's 200DMA at 13721 mark. The price action for Nifty in the near term is suggesting that we are likely to see a 15,301- 16000 range in near term with sell on strength as the preferred strategy.
- The options data for May Series suggests Nifty is likely to be in a higher trading range of 15500-16200 as maximum Call OI is at 16000 followed by 16500 strike price. Maximum Put open interest stands at 15500 levels followed by 15000 levels. Call writing was seen at 15800 and then at 15900 strike price, while there was meaningful Put writing at 15800 and then at 15000 strike prices.
- As per Wednesday's provisional data available on the NSE, both FIIs & DIIs sold shares worth Rs. 870.29 crores and Rs. 874.20 crores in the Indian Equity Market.
- **Stock banned in F&O segment:** ADANI PORTS, BHEL, CANARA BANK, ESCORTS, NALCO & PUNJAB NATIONAL BANK.