

**KHANDWALA SECURITIES LIMITED**

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**
*(Rs. In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	97.79	112.44	98.21	210.22	185.27	354.01
2	Other Income	192.23	1.86	11.15	194.10	18.85	29.67
3	<b>Total ( 1 + 2 )</b>	<b>290.02</b>	<b>114.30</b>	<b>109.36</b>	<b>404.32</b>	<b>204.12</b>	<b>383.68</b>
4	<b>Expenses</b>						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1.53	0.23	0.05	1.76	0.07	0.07
d	Employee benefits expense	69.94	51.38	49.21	121.32	99.38	196.68
e	Finance Cost	6.80	5.97	6.76	12.77	13.61	27.73
f	Depreciation and amortization expense	6.85	7.60	7.54	14.45	14.89	29.01
g	Other Expenses	97.28	76.97	39.49	174.25	91.51	206.59
	<b>Total Expenses</b>	<b>182.39</b>	<b>142.15</b>	<b>103.05</b>	<b>324.54</b>	<b>219.46</b>	<b>460.08</b>
5	<b>Profit / (Loss) before Exceptional and Extraordinary Items and Tax</b>	<b>107.63</b>	<b>(27.85)</b>	<b>6.31</b>	<b>79.78</b>	<b>(15.34)</b>	<b>(76.40)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Extraordinary Items and Tax</b>	<b>107.63</b>	<b>(27.85)</b>	<b>6.31</b>	<b>79.78</b>	<b>(15.34)</b>	<b>(76.40)</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit / (Loss) before Tax ( 7 - 8 )</b>	<b>107.63</b>	<b>(27.85)</b>	<b>6.31</b>	<b>79.78</b>	<b>(15.34)</b>	<b>(76.40)</b>
10	<b>Tax Expenses</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.59)	(3.52)	(1.07)	(4.11)	(0.84)	(1.30)
	<b>Total Tax Expenses</b>	<b>(0.59)</b>	<b>(3.52)</b>	<b>(1.07)</b>	<b>(4.11)</b>	<b>(0.84)</b>	<b>(1.30)</b>
11	<b>Profit / (Loss) for the period from continuing operations ( 9-10 )</b>	<b>108.21</b>	<b>(24.33)</b>	<b>7.38</b>	<b>83.89</b>	<b>(14.50)</b>	<b>(75.10)</b>
12	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	<b>Profit / (Loss) from Discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit / (Loss) for the period (11 + 14)</b>	<b>108.21</b>	<b>(24.33)</b>	<b>7.38</b>	<b>83.89</b>	<b>(14.50)</b>	<b>(75.10)</b>
16	<b>Other Comprehensive Income</b>						
	A) - Amount of item that will not be reclassified to Profit and loss	-	-	-	-	-	0.90
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B) - Amount of item that will not be reclassified to Profit and loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
17	<b>Total Comprehensive Income for the period (15+16) ( Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>108.21</b>	<b>(24.33)</b>	<b>7.38</b>	<b>83.89</b>	<b>(14.50)</b>	<b>(74.20)</b>
18	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90	1,193.90	1,193.90
19	Reserves excluding Revaluation Reserve	-	-	-	-	-	1,378.42
20	<b>Earning Per Share before Extraordinary Items</b>						
a)	Basic	0.91	(0.20)	0.06	0.70	(0.01)	(0.63)
b)	Diluted	0.91	(0.20)	0.06	0.70	(0.01)	(0.63)
21	<b>Earning Per Share after Extrordinary Items</b>						
a)	Basic	0.91	(0.20)	0.06	0.70	(0.01)	(0.63)
b)	Diluted	0.91	(0.20)	0.06	0.70	(0.01)	(0.63)



**STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**
*(Rs. In Lakhs)*

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
a)	Investment / Stock Operations	13.37	33.20	7.38	46.57	7.38	5.71
b)	Feebased Operations	84.41	79.24	90.83	163.65	177.89	348.30
c)	Other Unallocated Revenue	192.23	1.86	11.15	194.10	18.85	29.67
	<b>Total</b>	<b>290.02</b>	<b>114.30</b>	<b>109.36</b>	<b>404.32</b>	<b>204.12</b>	<b>383.68</b>
	Less : Intersegment Revenue	-	-	-	-	-	-
	<b>Net Income / (Loss) from operations</b>	<b>290.02</b>	<b>114.30</b>	<b>109.36</b>	<b>404.32</b>	<b>204.12</b>	<b>383.68</b>
<b>2</b>	<b>Segment Results Profit/ (loss) before interest and tax</b>						
a)	Investment / Stock Operations	(8.35)	21.59	8.07	13.24	6.27	1.35
b)	Feebased Operations	2.57	17.03	25.66	19.60	38.00	75.57
	<b>Total</b>	<b>(5.78)</b>	<b>38.62</b>	<b>33.74</b>	<b>32.84</b>	<b>44.26</b>	<b>76.91</b>
	Less : Interest	6.80	5.97	6.76	12.77	13.61	27.73
	Other unallocable Expenditure net of unallocable revenue	120.21	(60.50)	(20.67)	59.70	(45.99)	(125.58)
	<b>Total Net profit/ (Loss) before Tax</b>	<b>107.63</b>	<b>(27.85)</b>	<b>6.31</b>	<b>79.78</b>	<b>(15.34)</b>	<b>(76.40)</b>
<b>3</b>	<b>Segment Assets</b>						
a)	Investment / Stock Operations	356.94	346.06	340.21	356.94	340.21	340.31
b)	Feebased Operations	1,925.92	2,093.14	2,061.93	1,925.92	2,061.93	1,930.58
c)	Unallocated	1,795.53	2,105.90	1,636.35	1,795.53	1,636.35	1,513.00
	<b>Total Assets</b>	<b>4,078.39</b>	<b>4,545.09</b>	<b>4,038.49</b>	<b>4,078.39</b>	<b>4,038.49</b>	<b>3,783.89</b>
<b>4</b>	<b>Segment Liabilities</b>						
a)	Investment / Stock Operations	0.01	0.05	0.06	0.01	0.06	0.04
b)	Feebased Operations	692.57	807.96	738.62	692.57	738.62	632.08
c)	Unallocated	100.43	108.92	180.30	100.43	180.30	95.14
	<b>Total Liabilities</b>	<b>793.01</b>	<b>916.92</b>	<b>918.99</b>	<b>793.01</b>	<b>918.99</b>	<b>727.27</b>
<b>5</b>	<b>Capital Employed (Segment Assets- Segment Liabilities)</b>						
a)	Investment / Stock Operations	356.94	346.01	340.15	356.94	340.15	340.26
b)	Feebased Operations	1,233.35	1,285.17	1,323.31	1,233.35	1,323.31	1,298.50
c)	Unallocated	1,695.10	1,996.98	1,456.04	1,695.10	1,456.04	1,417.86
	<b>Total Capital Employed</b>	<b>3,285.39</b>	<b>3,628.17</b>	<b>3,119.51</b>	<b>3,285.39</b>	<b>3,119.51</b>	<b>3,056.62</b>



**Statement of Assets & Laibilities as on 30th September 2018**
*(Rs. in lakhs)*

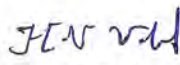
Particulars	As At September 30, 2018 (Unaudited)	As At March 31, 2018 (Audited)
<b>A ASSETS</b>		
(1) Non Current Assets		
(a) Property, Plant and Equipment	585.40	669.90
(b) Intangible assets	0.68	0.66
(c) Financial Assets		
(i) Investments	337.55	337.55
(ii) Loans	819.05	994.10
(iii) Others	216.69	216.69
(d) Deferred tax assets (net)	13.19	9.08
(e) Other non-current assets	52.39	170.52
	<b>1,438.86</b>	<b>1,727.93</b>
(2) Current Assets		
Financial Assests		
(i) Investments	19.34	2.71
(ii) Trade receivables	1,135.30	913.90
(iii) Cash and cash equivalents	3.01	7.60
(iv) Bank balances other than (iii) above	843.94	437.12
(v) Loans	66.14	317.69
(vi) Other current assets	7.47	7.88
	<b>2,075.20</b>	<b>1,686.89</b>
<b>Total Assets</b>	<b>4,100.14</b>	<b>4,085.39</b>
<b>B EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	1,393.90	1,393.90
(b) Other Equity	1,462.31	1,378.42
<b>Total Equity</b>	<b>2,856.21</b>	<b>2,772.32</b>
(2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	429.17	284.30
(b) Provisions	10.05	10.05
(c) Other non-current liabilities	2.65	3.10
<b>Total Non Current Liabilities</b>	<b>441.87</b>	<b>297.45</b>
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	763.55	969.32
(b) Other current liabilities	38.51	46.30
	<b>802.06</b>	<b>1,015.62</b>
<b>Total Equity And Liabilities</b>	<b>4,100.14</b>	<b>4,085.39</b>

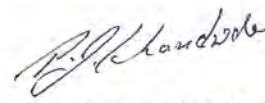


Notes:

1. The aforesaid unaudited financial results of Khandwala Securities Limited for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018.
2. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter and half year ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
3. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
4. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended).
5. The above results are after considering the diminution in the value of the shares held as stock-in-trade.
6. Previous period figures have been re-grouped/re-classified wherever considered necessary to make them comparable to the current period presentation.

**For and on behalf of the Board of Directors.**  
**Khandwala Securities Limited**

  
**Homiar N. Vakil**  
Chairman

  
**Paresh J. Khandwala**  
Managing Director

Date : November 14, 2018

Place: Mumbai

