

KHANDWALA SECURITIES LIMITED

Regd. Office : Vikas Bldg, Ground floor, Green Street, Fort, Mumbai 400 023

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017
(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations	87.06	118.61	90.87	370.74
2	Other Income	7.71	13.54	77.91	124.62
3	Total (1 + 2)	94.76	132.16	168.77	495.36
4	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.02	0.03	0.00	0.05
d	Employee benefits expense	50.16	49.23	36.66	194.73
e	Finance Cost	6.85	8.67	8.39	34.57
f	Depreciation and amortization expense	7.35	6.26	7.67	29.67
g	Other Expenses	52.02	60.90	124.12	296.28
	Total Expenses	116.41	125.09	176.85	555.30
5	Profit / (Loss) before Exceptional and Extraordinary items and Tax	(21.65)	7.07	(8.08)	(59.94)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extraordinary Items and Tax	(21.65)	7.07	(8.08)	(59.94)
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before Tax (7 - 8)	(21.65)	7.07	(8.08)	(59.94)
10	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	0.23	3.76	0.69	1.02
	Total Tax Expenses	0.23	3.76	0.69	1.02
11	Profit / (Loss) for the period from continuing operations (9-10)	(21.87)	3.31	(8.76)	(60.95)
12	Profit / (Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	(21.87)	3.31	(8.76)	(60.95)
16	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	1,193.90	1,193.90	1,193.90	1,193.90
17	Reserves excluding Revaluation Reserve	-	-	-	1,452.62
18	Earning Per Share before Extraordinary Items				
a)	Basic	(0.18)	0.03	(0.07)	(0.51)
b)	Diluted	(0.18)	0.03	(0.07)	(0.51)
19	Earning Per Share after Extrordinary Items				
a)	Basic	(0.18)	0.03	(0.07)	(0.51)
b)	Diluted	(0.18)	0.03	(0.07)	(0.51)

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STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED JUNE 30, 2017

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue				
a)	Investment / Stock Operations	-	22.73	9.91	22.79
b)	Feebased Operations	87.06	95.88	80.95	347.95
c)	Other Unallocated Revenue	7.71	13.54	77.91	124.62
	Total	94.76	132.16	168.77	495.36
	Less : Intersegment Revenue	-	-	-	-
	Net Income / (Loss) from operations	94.76	132.16	168.77	495.36
2	Segment Results Profit/ (loss) before interest and tax				
a)	Investment / Stock Operations	(1.81)	45.15	9.53	20.30
b)	Feebased Operations	12.33	5.21	(52.34)	(13.83)
	Total	10.53	50.36	(42.81)	6.47
	Less : Interest	6.85	8.67	8.39	34.57
	Other unallocable Expenditure net of unallocable revenue	(25.32)	(34.62)	43.12	(31.84)
	Total Net profit/ (Loss) before Tax	(21.65)	7.07	(8.08)	(59.94)
3	Segment Assets				
a)	Investment / Stock Operations	341.04	340.26	340.64	340.26
b)	Feebased Operations	1,886.05	1,843.01	2,165.08	1,843.01
c)	Unallocated	1,643.59	1,636.50	1,708.23	1,636.50
	Total Assets	3,870.68	3,819.76	4,213.96	3,819.76
4	Segment Liabilities				
a)	Investment / Stock Operations	0.05	0.06	0.08	0.06
b)	Feebased Operations	582.13	504.34	860.31	504.34
c)	Unallocated	172.28	176.75	152.96	176.75
	Total Liabilities	754.46	681.16	1,013.35	681.16
5	Capital Employed (Segment Assets- Segment Liabilities)				
a)	Investment / Stock Operations	340.99	340.19	340.56	340.19
b)	Feebased Operations	1,303.92	1,338.67	1,304.78	1,338.67
c)	Unallocated	1,471.32	1,459.75	1,555.27	1,459.75
	Total Capital Employed	3,116.23	3,138.60	3,200.61	3,138.60

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Notes:

1. The standalone unaudited financial results of Khandwala Securities Limited for the quarter ended 30th June 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th August, 2017.
2. The above results are after considering the diminution in the value of the Shares held as Stock-in-trade.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. Figures for the earlier periods have been regrouped or reclassified wherever necessary as per the accounting policies and standard issued by ICAI.

For and on behalf of the Board of Directors.

Khandwala Securities Limited



Kalpen Shukla
Chairman



Paresh J. Khandwala
Managing Director



Place: Mumbai
Date : 09th August, 2017

LIMITED REVIEW REPORT

To,
The Board of Directors
Khandwala Securities Limited
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial result of **KHANDWALA SECURITIES LIMITED** ("the Company") for the quarter ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with the applicable accounting standard (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UDYEN JAIN & ASSOCIATES

Chartered Accountants

Firm's Regn.No.-116336W



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Udyen Jain & Associates

Chartered Accountants

Date: 08th August, 2017

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