(Please scan this QR Code to view the Prospectus)

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated July 28, 2025 filed with the Registrar of Companies, West Bengal at Kolkata (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.bseindia.com), the Company (www.essexmpl.com) and the Lead Manager (www.kslindia.com;). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS EIGHT PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

ESSEX MARINE LIMITED

Corporate Identification Number: U74900WB2009PLC138018 | **Date of Incorporation:** August 27, 2009

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
19, Pollock Street, 7th Floor, Room No.7, Kolkata – 700 001, West Bengal, India	Udayan Industrial Estate, Pagla Danga Road Plot No 77 to 81, Sales Tax Building, Kolkata – 700 015, West Bengal, India.	Roshni Gadia	E-mail: cs@essexmpl.com Tel: +91 33 2262 7928	www.essexmpl.com

PROMOTERS OF OUR COMPANY: DEBASHISH SEN AND KAJARI SEN

DETAILS OF ISSUE TO PUBLIC

Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Eligibility 229(1) / (2) & Share Reservation among NII & RII
Fresh Issue	42,62,000 Equity Shares of ₹ 10/- aggregating up to ₹2,301.48 Lakhs	NA	42,62,000 Equity Shares of ₹ 10/- aggregating up to ₹2,301.48 Lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations,2018 as amended

These Equity Shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). For the purposes of this Issue, BSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: NIL

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES

The below dates are indicative. However actual dates may vary.

Issue Price *	Rs. 54.00 per equity shares of face value of Rs. 10 each	**Minimum Lot Size**	2000 Equity shares
Issue Opening Date	August 04, 2025; Monday	**Initiation of Unblocking of funds / Refund**	August 8, 2025; Friday
Issue Closing Date	August 06, 2025; Wednesday	**Credit of Equity Shares to demat accounts of Allottee's**	August 8, 2025; Friday
Finalization of basis of allotment with the Designated Stock Exchange	August 07, 2025; Thursday	**Commencement of trading of Equity Shares on the Stock Exchanges**	August 11, 2025; Monday

*For details of Issue price and Basis of Issue Price, please refer to page 105 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Types of transactions	Weighted Average Cost of Acquisition (in ₹)	IPO Price times to WACA Price
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA*	NA
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	Nil**	NA
Weighted average cost of acquisition on the last five primary or secondary transactions	Nil**	NA

**Calculated for last 18 months*

***Transferred through gift.*

RISKS IN RELATION TO FIRST ISSUE

This being the first public Issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Issue Price as determined by our Company, in consultation with the Lead Manager, on the basis of the assessment of market demand for the Equity Shares, as stated under "Basis for Issue Price" on page 105 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on Page No. 25 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e.,www.bseindia.com; and the Lead Manager i.e., www.kslindia.com

PRICE INFORMATION OF LEAD MANAGER –KHANDWALA SECURITIES LIMITED

TRACK RECORDS OF PAST ISSUES HANDLED BY KHANDWALA SECURITIES LIMITED

Sr. No.	Issuer Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
Main Board											
NIL											
SME Board											
1.	Vishnusurya Projects And Infra Limited	49.98	68.00	October 10 , 2023	73.00	141.94	(1.49)	476.71	9.25	271.36	14.34
2.	Kaushalya Logistics Limited	36.60	75.00	January 8, 2024	100.00	(16)	1.94	(17.19)	4.65	(11.33)	13.07
3.	Euphoria Infotech India Limited	9.60	100.00	January 30, 2024	190.00	(59.92)	1.64	(63.73)	4.96	(61.54)	14.33
4.	QVC Exports Limited	24.07	86.00	August 28, 2024	161.00	(60.22)	4.50	(70.58)	(4.54)	(78.91)	(10.00)
5.	Bikewo Green Tech Limited	24.09	62.00	September 27, 2024	45.00	(29.42)	(46.21)	(38.52)	(9.04)	(66.24)	(10.28)
6.	Phoenix Overseas Limited	36.03	64.00	September 27, 2024	64.00	(45.56)	(48.28)	(52.71)	(9.04)	(71.05)	(10.28)
7.	Premium Plast Limited	26.20	49.00	October 28, 2024	48.80	(4.19)	(4.39)	(13.91)	(5.12)	(38.24)	(0.38)
8.	Supreme Facility Management Limited	50.00	76.00	December 18, 2024	75.00	(25.05)	(4.11)	(57.26)	(5.64)	(54.95)	3.09
9.	Newmalayalam Steel Limited	41.76	90.00	December 27, 2024	90.00	(39.88)	(3.03)	(71.29)	(0.93)	(65.96)	6.01

*Disclosures subject to recent no issues (initial public offerings) in current financial year and 3 preceding financial years

Name of BRLM and contact details (Telephone and email id) of each LM	**Khandwala Securities Limited** **Tel No.:** +91 22 4076 7373 **Email Id:** ipo@kslindia.com, rinav@kslindia.com
Name of Syndicate Members	**Khandwala Securities Limited**

Name of Registrar to the Issue and contact details	**Skyline Financial Services Private Limited** **Tel. No.:** +91 11 4045 0193 / 197 **Email:** ipo@skylinerta.com **Investor Grievance Portal:** grievances@skylinerta.com
Name of Market Maker	**Gretex Share Broking Limited** **Tel**. No.: [022] 69308500 **Email**: institution@gretexbroking.com
Name of Statutory Auditor	**Baid Agarwal Singhi and Co** **Telephone**: + 91 33 4004 2041 **Email:** baid.agarwal.singhi@gmail.com **Contact Person**: CA Ruchi Rungta
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/ OtherAction.do?doRecognisedFpi=yes&intmId=34, or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https:// www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the BSE at www.bseindia.com, as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes. In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Debashish Sen	Individual	Debashish Sen, aged 51 years, is one of the Promoters and Managing Director of our Company. He holds a degree in Bachelor of Arts with Honours from University of Calcutta. He has been associated with our Company since its incorporation. Presently, he is the Managing Director of our Company. He is having more than 23 years of experience in procurement, processing and export of marine fish and aqua culture products. He is presently responsible for manufacturing operation and overall management of the Company.
2.	Kajari Sen	Individual	Kajari Sen, aged 47 years, is the Promoter and currently designated as Non-Executive Non-Independent Director of our Company. She holds a degree in Bachelor of Arts from University of Burdwan, and appeared in the final examination of Master's degree in History from the University of Burdwan. She has been associated with our Company since incorporation. She has more than 11 years of experience in the sea food industry.

BUSINESS OVERVIEW AND STRATEGY

We are producer of processed fish and shrimp headquartered in Kolkata, West Bengal. Our main processed seafood comprised of different varieties of marine fish and shrimp as well as aquaculture vannamei shrimp. We export frozen fish and shrimps from India under our brand name "Essex". We have over 16 years of history in fish and shrimp processing and selling of processed frozen fish and shrimp with varying degrees of value addition to our customers to China, Europe and Israel. Our major customers are in China and Europe, which includes food service distributors and warehouse chains. In addition, we also undertake job work for different merchant exporters to ensure we are running our processing plant at optimal capacity. Our Company is a "One Star Export House".

We are an integrated player across the processed frozen fish and shrimp supply chain from raw fish and shrimp procurement, processing, and overseas distribution to our customers. We procure raw fish and shrimp primarily from landing centres and aquaculture farmers in the eastern coast of India.

For further details, please refer to chapter titled "Our Business" beginning on Page No. 123 of this Prospectus.

Business Strategy: Expanding of peeling capacity at our processing unit, Forward integration by setting up of "ready to cook" frozen fish and shrimp section, Market Penetration and Geographic Expansion, Focus on our Quality Control, Growing our business with existing clients and adding new customers, Diversify our product base with the addition of newer value-added shrimp products and Reduction of operational costs and achieving efficiency

Product /Service Offering: Marine fish, Marine Shrimp and Aquaculture vannamei shrimp

Revenue segmentation by product/service offering: The revenue earned from the sale of our products during the period ended Fiscals 2025, 2024 and 2023 have been provided below:

Product Name	2025		2024		2023	
	Amount	As a% of total Revenue	Amount	As a% of total Revenue	Amount	As a% of total Revenue
Marine fish	869.32	31.37%	5.49	1.11%	135.68	21.04%
Marine Shrimp	-	-	-	-	-	-
Aquaculture vannamei shrimp	1,902.01	68.63%	488.02	98.89%	509.30	78.96%
Total	**2,771.33**	**100.00%**	**493.50**	**100.00%**	**644.98**	**100.00%**

Geographies Served: For detailed description please refer page number 125 of this Prospectus.

Key Performance Indicators

(₹ in lakhs except percentages and ratios)

Key Performance Indicators	March 31, 2025#	March 31, 2024#	March 31, 2023#
Revenue from Operations	3,722.47	1,915.02	2,189.76
EBITDA(1)	943.51	498.69	601.34
EBITDA Margin(2)(3)	25.35%	26.04%	27.46%
Profit After Tax	466.50	182.29	202.65
PAT Margin(4)	12.53%	9.52%	9.25%
ROE(5)*	30.40%	15.06%	19.91%
ROCE(6) *	18.87%	14.40%	17.14%
Net Debt/ EBITDA(7)	2.40	2.97	2.91

 # As certified by the Statutory Auditor vide their certificate dated July 21, 2025.

Explanation for the Key Performance Indicators

1. EBITDA means Earnings before interest, taxes, depreciation and amortisation expense, is calculated as profit before tax/ (loss) before extraordinary item for the period/year and adding back finance costs, and depreciation & amortisation expenses.
2. EBIT means Earnings before interest and tax, and is calculated as profit before tax/ (loss) before extraordinary item for the period/year and adding back finance cost.
3. EBITDA Margin is calculated as EBITDA as a percentage of Revenue from operations.
4. PAT Margin is calculated as profit after tax for the year / period as a percentage of Revenue from operations.
5. Return on Equity (ROE) is calculated as profit after tax for the year/period divided by Total Equity.
6. Return on Capital Employed (ROCE) is calculated as EBIT divided by Capital Employed. Capital Employed is calculated as total assets less total current liabilities as at the end of the period/year.
7. Net Debt/ EBITDA: Net Debt is calculated as total borrowings (including lease liabilities) less cash and cash equivalents and bank balances other than cash and cash equivalents as at the end of the period/year divided by EBITDA.

Client Profile or Industries Served: We provide services to B2B customers. For detail on Customer wise sales break up, please refer to page 128 of the Prospectus.

Revenue segmentation in terms of top 5/10 clients or Industries:

Financial year ended March 31,

Particulars	2025	2024	2023
Top 10 customers	69.36%	96.02%	96.98%
Top 10 Suppliers	98.60%	85.08%	85.95%

Intellectual Property:.

For details of our intellectual property, please refer to page 142 of the Prospectus.

Market Share: Not Ascertainable

Manufacturing plant, if any: The Company's processing facility is located at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441

Employee Strength: 91 Employees as on March 31, 2025 for detailed description please refer page no. 141 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	**Debashish Sen**	Managing Director	He holds a degree in Bachelor of Arts with Honours from University of Calcutta. He has been associated with our Company since its incorporation. Presently, he is the Managing Director of our Company. He is having more than 23 years of experience in procurement, processing and export of marine fish and aqua culture products. He is presently responsible for manufacturing operation and overall management of the Company.	Indian Companies Nil Foreign Companies Nil Limited Liability Partnerships Nil
2.	**Kajari Sen**	Non-Executive Director	She holds a degree in Bachelor of Arts from University of Burdwan, and appeared in the final examination of Master's degree in History from the University of Burdwan. She has been associated with our Company since incorporation. She has more than 11 years of experience in the sea food industry	Indian Companies Nil Foreign Companies Nil Limited Liability Partnerships Nil
3.	**Abhijit Chakraborty**	Independent Director	He holds a bachelor degree in Science from University of Calcutta and a Bachelor of Law degree from University of Burdwan. He is presently practicing as an Advocate at Calcutta High Court. He is having more than 17 years of experience in the field of civil and corporate law matters and litigation. He has been associated with our Company from February 6, 2025, as an Independent Director.	Indian Companies Nil Foreign Companies Nil Limited Liability Partnerships Nil
4.	**Niladri Saha**	Independent Director	He holds a bachelor degree in Commerce from University of Calcutta. He is having more than 10 years of experience in the field of finance and loan syndication. In the past, he was associated with Axis Bank Limited, Shriram Housing Finance Ltd, IndusInd Bank Limited and Yes Bank Limited where he was handling loan / mortgage portfolio. He has been associated with our Company from February 6, 2025, as an Independent Director.	Indian Companies Nil Foreign Companies Nil Limited Liability Partnerships Nil

For further details, please refer chapter titled "Our Management" on page no.159 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy gross proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rs. In Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till July 28, 2025	Amount Proposed to be Utilized from the Net Proceeds in FY 2026	Total
1	Expansion of existing peeling capacity at existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	Nil	247.93	247.93
2	Setting up of "Ready-to-Cook" Section by adding blanching in the existing process at the existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	2.25	78.25	80.50
3	Funding of the working capital requirements of our Company	Nil	600.00	600.00
4	Repayment/pre-payment, in part, of certain secured borrowing availed by our Company	Nil	725.00	725.00
5	General Corporate Purposes#	Nil	333.16	333.16
	Total	**2.25**	**1,984.34**	**1986.59**

 # The amount utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 crores, whichever is less. in accordance with SEBI ICDR Regulations The entire amount of Issue Proceeds will be utilised during FY 2026.

Since the entire fund requirement are to be funded from the proceeds of the Fresh Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	1,09,99,990	99.99
Public	10	0.01
Total	**11,00,000**	**100.00**

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs except EPS, Return on Networth and)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Total Income	3,993.19	2,111.05	2,359.43
Net Profit / (Loss) before tax and extraordinary items	627.20	258.77	285.52
Net Profit / (Loss) after tax and extraordinary items	466.50	182.29	202.65
Equity Share Capital	1,100.00	550.00	550.00
Reserves & Surplus (after revaluation reserves)	667.90	751.39	569.10
Net Worth	1767.90	1301.39	1119.10
EPS (in Rs.)- Basis & Diluted	4.24	1.66	1.84
Return on Net worth (%)	26.39	14.01	18.11
NAV per equity share (face value of Rs. 10 each)	16.07	11.83	10.17

For further details, please refer chapter titled "Financial Statements as Restated" on page no. 182 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the Prospectus:

1. We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp and fish products, which could have a material adverse effect on our business, financial condition and results of operations.
2. General outbreaks of fish and shrimp diseases can significantly restrict our ability to conduct our operations and this could have a material adverse impact on our business, financial condition and results of operations
3. We derive a significant portion of our revenue from two products. If sales volume or price of such products declines in the future, or if we are unable to sell such products for any reason, our business, financial condition, cash flows and results of operations could be adversely affected. Our commercial success is largely dependent upon our ability to strategically diversify our product portfolio. Presently, we deal in a limited number of products and therefore, our ability to diversify and successfully market our products might be limited, which may have an adverse impact on our revenue and profitability
4. A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers or if there is a reduction in their demand for our products, our business, results of operations and financial condition will be materially and adversely affected. Further, these large customers exercise substantial negotiating leverage with us, which could adversely impact our results of operations.
5. We derive a significant portion of our revenues from repeat orders which we identify as orders placed by key customers that have placed orders with our Company previously. Any loss of, or a significant reduction in the repeat orders received by us could adversely affect our business, results of operations, financial condition and cash flows.

For further details, please refer to the chapter titled ‘Risk Factors” on page 25 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (Amount in Rs. Lakhs)
Company					
By our Company	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	2	Nil	1	96.16*
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	1	Nil	Nil	0.65
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	1	Nil	1	96.65*
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	Nil	Nil	Nil	Nil

* *Rupees 60.00 lacs have already been paid. The Promoter was jointly accused with the Company*

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Civil Proceedings

A criminal complaint has been instituted by M/s. Chetna International (“Complainant”) before the Court of the Additional Chief Judicial Magistrate, Alipore, South 24 Parganas, under Section 156(3) of the Code of Criminal Procedure, 1973, against M/s. Essex Marine Pvt. Ltd., its Managing Director Mr. Debashish Sen, and others (collectively, “Respondents”). The Complainant alleges criminal breach of trust (Section 406 IPC), cheating (Section 420 IPC), and criminal conspiracy (Section 120B IPC), contending that the Respondents, entrusted with 45 metric tons of Hilsa fish for cold storage, unlawfully sold 7 metric tons without consent, to a third party (Irfan Rashid of Howrah Market) for ₹60,00,000/- (Rupees Sixty Lakhs). The Complainant claims the market value of the 7 metric tons was ₹96,00,000/- (Rupees Ninety-Six Lakhs). Specific allegations include (i) unauthorized sale of goods to third parties at undervalued rates, (ii) misappropriation of sale proceeds, (iii) evasion of liability despite written demands,and (iv) collusion with transporters to conceal transactions. The Investigating Officer, upon examination of evidence, concluded that the Complainant received ₹45,00,000/- from the purchaser (Irfan Rashid) and ₹10,00,000/- from the Respondents, totalling ₹55,00,000/-, with the remaining ₹5,00,000/- adjusted against storage charges. The Final Investigation Report (Lake Police Station Ref. No. 146 dated 16.05.2022) concluded that the dispute is "Civil in Nature", noting the Complainant received ₹55,00,000/- of the ₹60,00,000/- sale proceeds and that the remaining ₹5,00,000/- was adjusted against contractual storage dues. The Investigating Officer found no evidence of criminal intent, recommending closure of criminal proceedings and discharge of the accused.

The Respondents, Mr. Debashish Sen (Our managing Director) and Mr. Suman Chakladar, surrendered before the court on 13.04.2023 and were on bail until 19.02.2024. In accordance with the Investigating Officer's Final Report and judicial review, the accused have been discharged from the case by the Court, accepting the conclusion that the dispute pertains to civil liabilities.

The matter remains pending judicial determination, with implications for contractual compliance and financial liabilities.

C. **Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:** N.A.

D. **Brief details of outstanding criminal proceedings against Promoters:** N.A.

For further details, please refer chapter titled "Outstanding Litigation and Material Developments" on page247 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Draft Prospectus/ Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Draft Prospectus/ Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@ asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, Ist Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan. com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank. com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj. co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girn	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank. co.incmshub@unitedbank. co.inprakashr@unitedbank. co.in samikm@unitedbank. co.in sibasisb@unitedbank. co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@ VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com and NSE at www.nseindia.com