

Start Your Day With KSL!

Here is what You may be
interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15687	15459	15907	15660	13825	15475-15901	Buy only above 15801 zone. Targets at 15901/16001 and then at 16251 mark with strict stop at 15551.
Bank Nifty	34745	34201	35531	35055	30660	34101-35531	Sell between 34781-34851 zone. Targets at 34201 and then aggressive targets at 33451 mark with stop at 35451.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TATA CONSUMER	757.85	743	775	703	593	Positive	Buy between 751-753 zone. Targets 775/801. Stop 741.25.
KOTAKBANK	1736.70	1691	1761	1781	1736	Negative	Sell between 1742-1746 zone. Targets 1691/1667. Stop 1780.
TCS	3261.4	3175	3325	3217	2941	Negative	Sell between 3281-3285 zone. Targets 3175/3100. Stop 3347.

All About Option Trades:

Option Call: SELL NIFTY 01st JULY PE Strike Price 15600 at CMP 89.95. Maximum Profit: Rs. 6,746.25/- . Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15521. (NIFTY JULY Futures CMP 15743).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	663.70	585	707	637	565	Positive	Buy at CMP. Targets 707/750. Stop 585.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Economic Calendar:

Japan:	Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Corporate Services Price Index (CSPI) (YoY)
Euro:	German Import Price Index (MoM) (May), German Import Price Index (YoY) (May), German Ifo Business Climate Index (Jun), German Current Assessment (Jun), German Business Expectations (Jun), ECB Economic Bulletin
Great Britain:	BoE MPC Meeting Minute, BoE Interest Rate Decision (Jun), BoE QE Total (Jun), BoE MPC vote hike (Jun), BoE MPC vote cut (Jun), BoE MPC vote unchanged (Jun)
USA:	Retail Inventories Ex Auto (May), Goods Trade Balance (May), Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Wholesale Inventories (MoM), Corporate Profits (QoQ) (Q1), Durables Excluding Defense (MoM) (May), GDP Price Index (QoQ) (Q1), GDP Sales (Q1), GDP (QoQ) (Q1), Core Durable Goods Orders (MoM) (May), Real Consumer Spending (Q1), PCE Prices (Q1), Goods Orders Non Defense Ex Air (MoM) (May), Durable Goods Orders (MoM) (May), Core PCE Prices (Q1), Natural Gas Storage, KC Fed Manufacturing Index (Jun), KC Fed Composite Index (Jun) 4-Week Bill Auction, 8-Week Bill Auction, 7-Year Note Auction

Good Morning Early Readers!

Our **chart of the day** is bullish on stocks like JUST DIAL and MINDTREE with intermonth perspective.

SHOW ME THE MONEY: Momentum Call: SELL KOTAKBANK JULY Futures for 0-3 days at CMP 1746.05 for an objective of 1711 and then at 1682. Stop 1775. Alert: Breaking Down.

Our **call of the day** suggests volatility likely to be the hallmark of today's trade amidst June F&O expiry.

- Technically speaking, confirmation of major strength only above Nifty's all-time high at 15901 mark. Waterfall of selling only below Nifty's biggest support at 15459 mark. Please note, Nifty's 200DMA at 13825 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,400- 16200 range in near term with buy on dips as the preferred strategy.
- The options data for June Series suggests Nifty is likely to be in a broader trading range of 15500-16200 as maximum Call OI is at 15800 followed by 15900 strike price. Maximum Put open interest stands at 15500 levels followed by 15600 levels. Banknifty's maximum call open interest at 35000 strike price while maximum put open interest at 34000 strike price.
- Also commanding investor's attention would be Reliance Industries' Annual General Meeting that is scheduled for today. The AGM has led to a rise of expectations among shareholders and investors. Investors and shareholders are also keen on the announcement of the stake's sale in oil to chemicals (O2C) business as well as induction of Saudi Aramco chairman and governor of the kingdom's wealth fund Public Investment Fund, Yasir Al-Rumayyan, to the board of Reliance Industries Ltd. Mukesh Ambani in August 2019 announced that RIL will sell a 20% stake to Aramco in the O2C business at an enterprise value of \$75 billion during the AGM in 2019 but due to multiple reasons the deal could not materialize
- As per Wednesday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 3156.53 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 1317.20 crores in the Indian Equity market.
- Stock banned in F&O segment:** IDEA, SUNTV.