

# Start Your Day With KSL!

Here is what You may be  
interested this morning!

## All about Nifty & Bank Nifty:

| Indices    | CMP   | Support | Resistance | 21 DMA | 200 DMA | Range       | Preferred Trade   |
|------------|-------|---------|------------|--------|---------|-------------|---|
| Nifty      | 15683 | 15459   | 15907      | 15583  | 13761   | 15501-15807 | Sell between 15715-15750 zone. Targets at 15566/15459 and then at 15233 mark with strict stop at 16047. |
| Bank Nifty | 34558 | 33769   | 35531      | 35810  | 30390   | 34501-35651 | Sell at CMP. Targets at 34373 and then aggressive targets at 33769/32515 mark with stop at 36001.       |

## All about stocks (F&O Trades):

| Instruments | CMP  | Support | Resistance | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|-------------|------|---------|------------|--------|---------|----------|--|
| GRASIM      | 1481 | 1421    | 1531       | 1457   | 1088    | Positive | Buy between 1441-1451 zone. Targets 1531/1607. Stop 1361.  |
| SRTRANSFIN  | 1380 | 1341    | 1417       | 1444   | 1122    | Negative | Sell between 1395-1401 zone. Targets 1341/1289. Stop 1427. |
| SUNPHARMA   | 669  | 651     | 686        | 679    | 584     | Negative | Sell between 675-679 zone. Targets 651/641. Stop 701.      |

## All About Option Trades:

**Option Call:** SELL NIFTY 24th JUNE CE Strike Price 15600 at CMP 175. Maximum Profit: Rs. 13,125/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15821. (NIFTY JUNE Futures CMP 15727.5).

## All about stocks (Medium Term Trades):

| Stocks                     | CMP    | Support | Resistance | 21 DMA | 200 DMA | Bias     | Preferred Trade                        |
|----------------------------|--------|---------|------------|--------|---------|----------|--|
| UNITED SPIRITS (MC DOWELL) | 672.75 | 581     | 707        | 624    | 563     | Positive | Buy at CMP. Targets 707/750. Stop 569. |
| -                          | -      | -       | -          | -      | -       | -        | -                                      |
| -                          | -      | -       | -          | -      | -       | -        | -                                      |

## Economic Calendar:

Great Britain: Rightmove House Price Index (MoM)

China: PBoC Loan Prime Rate, German Buba Monthly Report

USA: Chicago Fed National Activity (May), 3-Month Bill Auction, 6-Month Bill Auction

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bearish on GRANULES, TATA MOTORS, SHRIRAM TRANSPORT FINANCE, RBL BANK and SUN PHARMA with an interweek perspective.
- **SHOW ME THE MONEY:** Bank Nifty (34558): Sell at CMP. Targets at 34373 and then aggressive targets at 33769/32515 mark with stop at 36001.
- Our **call of the day** suggests bears are likely to tighten grip as Inflation is likely to remain "Sticky" — and definitely not "Transitory". We say so because as inflation gathers steam, mortgage/loan rates can only go up, not down.
- Technically speaking, the bull market gets revived only above its all-time-high at 15902 mark. Caution likely to prevail as long as Nifty stays below its all-time-high at 15902 mark. Nifty's make-or-break long-term supports are placed at 15459 mark. As long as Nifty's 15459 support holds, the benchmark will still attempt and aim to hit its magical 16000 mark.
- The slight pessimism for our stock markets is also on backdrop of the fact that the volatility index inched up to 20.70 after registering 15.65, its lowest level during this calendar year and its lowest levels in about 17-month.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 15300-16000 as maximum Call OI is at 16000 followed by 15800 strike price. Maximum Put open interest stands at 15000 levels followed by 15200 levels. Call writing was seen at 16000 and then at 16200 strike price, while there was meaningful Put writing at 15000 and then at 15200 strike prices.
- **Stock banned in F&O segment:** ADANI PORTS, BHEL, PNB, SUNTV.
- **Q4 earnings to trickle in today:** OIL INDIA, NAUKRI.