

# Start Your Day With KSL!

Here is what You may be  
interested this morning!

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15869	15561	15857	15483	13699	15700-15927	Sell at CMP. Targets at 15773/15691 and then at 15566 mark with strict stop at 16047.
Bank Nifty	35248	34751	35531	34903	30333	34501-35651	Buy at CMP. Targets at 36251 and then aggressive targets at 37709/39001 mark with stop at 33671.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1209	1179	1237	1182	1268	Positive	Buy at CMP. Targets 1237/1307. Stop 1171.
MANAPPURAM	168	163	172.5	162	162	Positive	Buy at CMP. Targets 172.5/177. Stop 161.
SUNPHARMA	673	659	686	673	582	Negative	Sell between 676-679 zone. Targets 659/641. Stop 699.

## All About Option Trades:

**Option Call:** SELL NIFTY 24th JUNE PE Strike Price 15900 at CMP 147.95. Maximum Profit: Rs. 11,096.25/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15721. (NIFTY JUNE Futures CMP 15871.10).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	995.85	581	707	611	562	Positive	Buy at CMP. Targets 707/750. Stop 569.
SBI LIFE	986.10	871	1051	980	881	Positive	Buy at CMP. Targets 1051/1251. Stop 871.
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## Economic Calendar:

USA:	TIC Net Long-Term Transactions including Swaps (Apr), US Foreign Buying, T-bonds (Apr), TIC Net Long-Term Transactions (Apr), Overall Net Capital Flow (Apr), API Weekly Crude Oil Stock, MBA 30-Year Mortgage Rate, MBA Mortgage Applications (WoW), MBA Purchase Index, Mortgage Market Index, Mortgage Refinance Index, Import Price Index (YoY), Export Price Index (YoY), Building Permits (May), Building Permits (MoM) (May), Housing Starts (May), Housing Starts (MoM) (May), Export Price Index (MoM) (May), Import Price Index (MoM) (May), Gasoline Inventories, EIA Weekly Refinery Utilization Rates (WoW), Heating Oil Stockpiles, Gasoline Production, EIA Weekly Distillates Stocks, Distillate Fuel Production, Cushing Crude Oil Inventories, Crude Oil Imports, EIA Refinery Crude Runs (WoW), Crude Oil Inventories, FOMC Meeting Minutes, Interest Rate Projection - 1st Yr (Q2), Interest Rate Projection - Current (Q2), Interest Rate Projection - Longer (Q2), Interest Rate Projection - 2nd Yr (Q2), Fed Interest Rate Decision, FOMC Statement.
Japan:	Adjusted Trade Balance, Exports (YoY) (May), Trade Balance (May), Core Machinery Orders (MoM) (Apr), Imports (YoY) (May), Core Machinery Orders (YoY) (Apr)
Singapore:	Unemployment Rate
Great Britain:	CPI (MoM) (May), CPI, n.s.a (May), Core RPI (YoY) (May), Core CPI (YoY) (May), PPI Output (MoM) (May), Core CPI MoM (MoM) (May), RPI (YoY) (May), CPI (YoY) (May), Core RPI (MoM) (May), Core PPI Output (MoM) (May), Core PPI Output (YoY) (May), PPI Input (YoY) (May), PPI Output (YoY) (May), PPI Input (MoM) (May), RPI (MoM) (May), House Price Index (YoY)
China:	NBS Press Conference, Chinese Unemployment Rate, Fixed Asset Investment (YoY) (May), Retail Sales (YoY) (May), Chinese Retail Sales YTD (YoY) (May), Chinese Industrial Production YTD (YoY) (May), Industrial Production (YoY) (May)
Euro:	Labor Cost Index (YoY) (Q1), Wages in euro zone (YoY) (Q1), German 10-Year Bund Auction

## Good Morning Early Readers!

- Our **chart of the day** is bullish on JUST DIAL, PARAG FOODS, MC DOWELL and GMRINFRA with an interweek perspective.
- SHOW ME THE MONEY:** UNITED SPIRITS LTD (CMP 653): Simply buy at CMP, targeting 707/750 mark and then aggressive targets at all-time-high at 817. Stop 591. Holding Period: 3 Months+.
- Our **call of the day** suggests the biggest event for the stock markets across globe for this week is: Wednesday's Federal Reserve statement and press conference. The street will spy with one big eye if the Fed tweaks its forecasts for interest rates or inflation. Please note, if the FOMC signals to cut back on its \$120 billion monthly bond purchases, it is basically signaling a major shift in its policy from easing to tightening.
- Inflation is presently on the jump. Consumer Price Index-based inflation (CPI) for the month of May has come in at 6.30%, much higher than April's 4.23%, and outside the Monetary Policy Committee's inflation targeting range of 4 (+/-2) percent.
- Technically speaking, all bullish eyes on Nifty's psychological 16000 mark. Nifty's make-or-break support for the day is placed at 15561 mark. Below 15561 mark, downside risk seen at 15151 mark. The price action for Nifty in the near term is suggesting that we are likely to see a 15,501- 16200 range in near term with buy on sharp dips as the preferred strategy.
- The options data for May Series suggests Nifty is likely to be in a higher trading range of 15500-16200 as maximum Call OI is at 16000 followed by 15800 strike price. Maximum Put open interest stands at 15000 levels followed by 15700 levels. Call writing was seen at 16200 and then at 16000 strike price, while there was meaningful Put writing at 15000 and then at 15800 strike prices.
- The yield on the benchmark 10-year Treasury note was unchanged Tuesday at 1.501%.
- Crude oil prices are seen trading near the \$72 a barrel, the highest since 2018.
- Q4 earnings to trickle in today:** RITES, CESC.
- Stock banned in F&O segment:** ADANI PORTS, CANBK, ESCORTS, NATIONALUM, PNB, SUNTV.