

Start Your Day With KSL!

Here is what You may be
interested this morning!

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15812	15561	15857	15438	13677	15700-15927	Buy on dips between 15700-15725 zone. Targets at 16000-16251 zone with strict stop at 15459.
Bank Nifty	34951	34551	35531	34818	30272	34501-35651	Buy at CMP. Targets at 36251 and then aggressive targets at 37709/39001 mark with stop at 33671.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1216	1179	1237	1179	1267	Positive	Buy at CMP. Targets 1237/1307. Stop 1171.
NMDC	185.80	176	195	182	121	Positive	Buy at CMP. Targets 195/213. Stop 175.
VEDL	274	268	281	275	178	Positive	Buy at CMP. Targets 273/296. Stop 267.

All About Option Trades:

Option Call: SELL NIFTY 17th JUNE PE Strike Price 15900 at CMP 119. Maximum Profit: Rs. 8,925/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15621. (NIFTY JUNE Futures CMP 15836).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	647.75	581	707	607	561	Positive	Buy at CMP. Targets 707/750. Stop 569.
SBI LIFE	986.10	871	1051	978	880	Positive	Buy at CMP. Targets 1051/1251. Stop 871.
-	-	-	-	-	-	-	-

Economic Calendar:

Singapore:	Unemployment Rate
Japan:	Tertiary Industry Activity Index (MoM)
China:	FDI
Great Britain:	Average Earnings ex Bonus (Apr), Claimant Count Change (May), Average Earnings Index +Bonus (Apr), Unemployment Rate (Apr), Employment Change 3M/3M (MoM) (Apr), 30-Year Treasury Gilt Auction
Euro:	German WPI (MoM) (May), German WPI (YoY) (May), German CPI (YoY) (May), German CPI (MoM) (May), German HICP (YoY) (May), German HICP (MoM) (May), Trade Balance (Apr), German 2-Year Schatz Auction, Reserve Assets Total (May)
India:	Trade Balance (May), Exports (USD) (May), Imports (USD) (May)
USA:	Retail Control (MoM) (May), NY Empire State Manufacturing Index (Jun), Retail Sales (YoY) (May), PPI (YoY) (May), Core PPI (MoM) (May), Retail Sales Ex Gas/Autos (MoM) (May), Retail Sales (MoM) (May), PPI (MoM) (May), Core Retail Sales (MoM) (May), Core PPI (YoY) (May), Redbook (YoY), Manufacturing Production (MoM) (May), Industrial Production (YoY) (May), Capacity Utilization Rate (May), Industrial Production (MoM) (May), Business Inventories (MoM) (Apr), NAHB Housing Market Index (Jun), Retail Inventories Ex Auto (Apr), 52-Week Bill Auction, 20-Year Bond Auction

Good Morning Early Readers!

- Our **chart of the day** is bullish on TATA STEEL, JINDAL STEEL & POWER, VEDANTA with an interweek perspective.
- **SHOW ME THE MONEY:** Momentum Call: Buy VEDANTA JUNE Futures for 0-3 days at CMP 275 for an objective of 305. Stop 264. Alert: Momentum Play.
- Our **call of the day** suggests the biggest event for the stock markets across globe for this week is: Wednesday's Federal Reserve statement and press conference. The street will spy with one big eye if the Fed tweaks its forecasts for interest rates or inflation.
- Inflation is presently on the jump. Consumer Price Index-based inflation (CPI) for the month of May has come in at 6.30%, much higher than April's 4.23%, and outside the Monetary Policy Committee's inflation targeting range of 4 (+/-2) percent.
- Technically speaking, all bullish eyes on Nifty's psychological 16000 mark. Nifty's make-or-break supports for the day are placed at 15449 mark. Below 15449 mark, downside risk seen at 15151 mark. The price action for Nifty in the near term is suggesting that we are likely to see a 15,501- 16200 range in near term with buy on dips as the preferred strategy.
- The options data for May Series suggests Nifty is likely to be in a higher trading range of 15500-16200 as maximum Call OI is at 16000 followed by 15800 strike price. Maximum Put open interest stands at 15000 levels followed by 15700 levels. Call writing was seen at 16200 and then at 16000 strike price, while there was meaningful Put writing at 15000 and then at 15800 strike prices.
- **Q4 earnings to trickle in today:** PFC, LICHSGFIN, JUBLFOODS.
- **Stock banned in F&O segment:** CANBK, IBULHSGFIN, NATIONALUM, PNB, SUNTV.