

## **COFFEE WITH KSL**

A COMMENTARY ON NIFTY FOR 3<sup>RD</sup> MARCH 2015.

TUESDAY MORNING MOVES:

THE DJIA CLOSED OUT AT 18288.63 NOW TRADING AT 18259 IN THE FUTURES MARKET

FTSE FUTURES CLOSED OUT THE DAY AT 6940.64 NOW TRADING AT 6949 IN THE FUTURES MARKET

DAX FUTURES CLOSED OUT THE DAY AT 11410.36 NOW TRADING AT 11422 IN THE FUTURES MARKET

NIKKEI 18828 UP 2 POINTS

HANGSENG -15 DOWN 0.06%

SGX NIFTY 9011 UP 11 POINTS FROM INDIAN SESSION CLOSE

NIFTY MOVES UP NORTH. NEXT RESISTANCE IN THE BAND 8983-9000. EUROPE SIDEWAYS. DJIA AT AN ALL TIME HIGH

The budget has been synthesized, churned and digested over the weekend. The moves on Monday went on to testify this.

On the concluded downside from 8917, we hit a low of 8670 and retraced from there. The retracement has been more than 100% now and the big stumbling block comes in the band 8983-9000.

Technically, we are witnessing a triangle breakout on the Nifty above 8875 and the logical target of this would be placed at 9069 on the Nifty Spot. Only on a break and close above this would we be headed for 9316. The downside support of the 50 HEMA now stands at 8838 and the 34 DEMA at 8702 while the 50 DEMA is placed at 8627

Nifty Futures expected price range for the next 10 days is 261 points based on the Implied Volatility (IV) with a 58% probability of an upside from current levels, A buy can be initiated above 9110 for targets of 9415-9505 with a SL of 8880. However, on a break below 8925 one can go short below 8880 for targets 8594-8503 with a SL of 9125.

BankNifty has been on a song for the past two sessions. Based on the IV (Implied Volatility) it has a 54% chance of moving upwards and 46% for a downside. It gets into a buy above 20550 and the expected range for the next 10 days will be 1099 points. A fresh buy initiation can be done at 20550 for targets of 21570-21910. The SL would be 19750. All levels are for BankNifty Futures.

However, on a break below 19750 the downside will be accentuated for targets of 18440-18060 with a SL of 20625.

NIFTY Spot range for the day is 8900-9010

Have a wonderful Tuesday ahead.

**Indices Performance**

Index	02-March-15	Previous Close	% Change#
S&P BSE Sensex	29,459.14	29,361.50	0.33
CNX Nifty	8,956.75	8,901.85	0.62
CNX Midcap	13,322.20	13,117.50	1.56
CNX 500	7,299.65	7,239.45	0.83
S&P BSE Smallcap	11,370.80	11,266.44	0.93

**Global Markets**

Index	02-March-15	Previous Close	% Change#
Dow Jones	18,288.60	18,132.70	0.86
Nasdaq	4,483.05	4,440.67	0.95
S&P 500	2,117.39	2,104.51	0.61
FTSE	6,940.64	6,946.66	-0.09
CAC	4,917.32	4,951.48	-0.69

**Nifty Top 5 Gainers**

Company	02-March-15	Previous Close	% Change#
ULTRACEMCO	3,377.05	3,135.75	7.70
AMBUJACEM	287.00	272.10	6.73
AXISBANK	650.00	612.60	6.11
GRASIM	3,978.10	3,753.45	5.99
CIPLA	722.45	682.05	5.92

**Nifty Top 5 Losers**

Company	02-March-15	Previous Close	% Change#
ITC	343.15	361.35	-5.04
JINDALSTEL	187.70	195.75	-4.11
BAJAJ-AUTO	2,078.00	2,153.45	-3.50
BHARTIARTL	348.75	356.25	-2.11
HEROMOTOCO	2,628.00	2,684.65	-2.11

**Trading Turnover**

Description (Rs in Cr)	02-March-15	Change	% Change#
NSE	23,941.82	2,591.60	12.14
BSE	4,647.93	290.85	6.68
Index Fut	22,048.17	-17,756.07	-44.61
Stock Fut	35,311.24	-5,369.69	-13.20
Index Opt	1,54,277.92	-1,16,463.28	-43.02
Stock Opt	13,771.28	-3,212.31	-18.91
F & O Total	2,25,409.37	-1,42,800.63	-38.78

**Institutional Flows (Equity)**

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,704.11	6,279.32	424.79
DII Flows	2,358.82	2,178.47	180.35

# % change is the over the previous days close.

**BANKNIFTY CALLS: RANGE FOR THE DAY IS 19975 TO 20373**

SCRIP	SIGNAL	ENTRY LEVELS	TARGET	STOP LOSS
BANKNIFTY FUTURES	BUY	AT/ABOVE 20094.8	20273.8/20373.4	19959.2
IF BANKNIFTY HITS 20368 AND RETRACES THEN SELL BANKNIFTY AT/BELOW 20253.5				
BANKNIFTY FUTURES	SELL	AT/BELOW 20253.5	20074.7/19975.2	20384.6

BANKNIFTY FUTURES IS STRONG ABOVE 20111

**NIFTY CALLS FOR THE DAY: RANGE FOR THE DAY IS 8952 TO 9050**

SCRIP	SIGNAL	ENTRY LEVELS	TARGET	STOP LOSS
NIFTY FUTURES	BUY	AT/ABOVE 8985.2	9025.1/9049.6	8947.3
IF NIFTY FUT HITS 9044 AND RETRACES THEN SELL NIFTY FUT AT/BELOW 9016.1				
NIFTY FUTURES	SELL	AT/BELOW 9016.1	8976.3/8951.8	9054.6

NIFTY FUTURE IS STRONG ABOVE 8998

**OPTIONS CALLS**
**ALL CALLS FOR MARCH SERIES**

SCRIP	STRIKE PRICE	SIGNAL	ENTRY LEVELS	TARGET	STOP LOSS
BANKNIFTY	21000CE	BUY	AT/ABOVE 178.2	231.2/258.7/286.2	144.4
BANKNIFTY	19300PE	BUY	AT/ABOVE 171.2	222.9/249.7/276.5	138.3
NIFTY	9000CE	BUY	AT/ABOVE 129.4	153/165.5/177.9	112.2
NIFTY	9000PE	BUY	AT/ABOVE 129.1	148.7/159.2/169.6	113.8
AXISBANK	630CE	BUY	AT/ABOVE 33.9	40.9/44.6/48.3	28.9
AXISBANK	640PE	BUY	AT/ABOVE 17.2	22.5/25.2/28	13.9
RELIANCE	860CE	BUY	AT/ABOVE 25.1	31.3/34.6/37.8	20.9
RELIANCE	860PE	BUY	AT/ABOVE 15.3	19.5/21.7/23.8	12.6
LT	1960CE	BUY	AT/ABOVE 19.4	22.7/24.5/26.3	16.9
LT	1700PE	BUY	AT/ABOVE 8.7	16/19.7/23.4	4.7
SBIN	300CE	BUY	AT/ABOVE 12	14.9/16.4/17.8	10.1
SBIN	300PE	BUY	AT/ABOVE 8.1	9.7/10.6/11.4	7
YESBANK	880CE	BUY	AT/ABOVE 32.6	39.1/42.6/46	27.9

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